

**Ref: SGL/Compliance/2024-25/120**

**February 08, 2025**

**Listing / Compliance Department**  
**BSE Limited**  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 532993**

**Listing/Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Symbol: SEJALLTD**

Dear Sir/Madam,

**Subject : Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

The above information is also available on the website of the Company viz. [www.sejalglass.co.in](http://www.sejalglass.co.in)

Kindly take the same on record.

Thanking you,

Yours faithfully,  
*For Sejal Glass Limited*

**Ashwin S. Shetty**  
**V.P. Operations & Company Secretary-Compliance Officer**

Encl : As above

QUARTERLY INTEGRATED FILING (FINANCIAL)  
A. FINANCIAL RESULTS

Statement of Financial Results for the Quarter and Nine Months Ended December 31, 2024

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		For Quarter Ended	For Quarter Ended	For Quarter Ended	For Nine Months Ended	Fa Nine Months Ended	Fa Year Ended	For Quarter Ended	For Quarter Ended	For Quarter Ended	For Nine Months Ended	Fa Nine Months Ended	Fa Year Ended
		31122024 (Unaudited)	3059.2024 (Unaudited)	31.122023 (Unaudited)	31.122024 (Unaudited)	3112.20» (Unaudited)	31032024 (Audited)	31112024 (Unaudited)	30.092024 (Unaudited)	311220» (Unaudited)	31.122024 (Unaudited)	3112.20» (Unaudited)	3108.2024 (Audited)
1	Income from Operations												
a	Net Sales/ Income from operations	1,514.49	1,609.55	1,560.11	4,640.74	4,218.87	5*5251	6,160.92	6,156.91	4,721.45	17,599.29	11,403.64	16,379.93
b	One Income	8705	8475	37.26	242.34	79.51	14718	4340	30.91	1756	10641	5195	9298
	Total Income from Operations (Net) (a+b)	160154	1,694.30	1597.37	4883.57	4298.38	659969	6204.41	6,187.82	4,739.50	17,705.70	1145559	16,472.92
2	Expenses												
a)	Cost of materials consumed	92544	988.37	969.27	2,874.77	2,750.24	3,837.97	3,693.57	352283	2,903.37	10,672.32	7,347.44	10,633.94
b)	Purchases of Stock-in-Trade	021	1533	1.98	4922	100	5157	021	15.33	198	4922	198	5157
c)	Increase/Decrease in memories of finished goods, work-in-progress and stock-in-trade	1452	27.73	27.39	4453	108	<3749	1962	36.86	39.36	15200	(71.46)	(180.63)
d)	Employee Benefit Expenses	169.30	17103	163.91	49927	448.57	62867	71856	648.86	53620	1,953.03	131249	1,900.95
e)	Finance Cost	177.10	13071	154.67	53395	402.15	55571	41420	41463	37179	1,236.04	88856	1,254.61
f)	Depreciation and amortisation expenses	2600	2761	23.76	7853	6983	9731	19516	187.95	15541	55053	39376	559.29
g)	Other Expenses	28401	28026	230.41	82030	651.30	91525	850.94	797.36	63891	2,328.73	1318.70	1,936.09
	Total Expenses	159657	1691.56	1571.39	4,900.56	4258.50	6548.99	5562.99	5,923.83	4,647.52	16,941.56	11188.48	16,155.8
3	Profit/(Loss) from operations before exceptional items and share of profit from Associates (1-2)	4.97	324	25.97	(17*8)	40.X	50.70	34133	263.99	9198	76354	267.11	317.08
4	Share of Profit/(loss) of Associates	-	-	-	-	-	-	27.92	4.44	952	2166	34.18	16»
5	Profit/(loss) from operations before exceptional items	4.97	324	25.97	(17.48)	40.«	50.70	36925	268.43	10151	785.50	30129	333.31
6	Exceptional Items (Gain/Loss)	-	-	-	-	-	-	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5-6)	4.97	324	25.97	(17*8)	40.X	50.70	36925	268.43	10151	785.50	30129	33131
8	Tax Expenses												
1	Current tax	-	-	-	-	-	-	2878	»85	-	6058	-	-
2	Deferred Tax Expense	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit/(Loss) for the period from Continuing Activities from continuing operations (7-8)	4.97	324	25.97	(17.48)	40.X	50.70	340.47	244.58	10151	724.92	30129	333.31
10	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
11	Tax Expenses on Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
12	Profit/(Loss) from Discontinued Operations after tax	-	-	-	-	-	-	-	-	-	-	-	-
13	Profit/(Loss) for the period from continuing and discontinued operations (9+12)	4.97	324	25.97	(17*8)	40.X	50.70	340.47	244.58	10151	724.92	30129	333.31
14	Extra Ordinary Items (Net of Tax @ Expense)	-	-	-	-	-	-	-	-	-	-	-	-
15	Net Profit/(Loss) for the period (13+14)	457	324	25.97	(17.48)	40.X	50.70	340.47	244.58	10151	724.92	30129	33131
16	Other Comprehensive Income												
	Items that will be reclassified to Profit or loss	-	-	-	-	-	1823	-	-	-	-	-	(8.3)
	(i) income tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Foreign Currency Translation Reserves	-	-	-	-	-	-	(169601)	(31.30)	(499)	(198361)	(35.41)	154.07
	(iii) Items that will be reclassified to Profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(i) income tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	(823)	(16950)	(3130)	(4.99)	(198.36)	(35.41)	(6229)
17	Total Comprehensive Income for the Period (15+16)	457	324	25.97	(17.48)	40.X	42.47	17057	213.27	9652	52656	26538	27102
18	Net Profit/(Loss) Attributable to												
	Owners of the Company							337.14	242.19	10050	71757	298.31	330.51
	Non Controlling Interest							332	239	100	735	298	283
	Total Comprehensive Income Attributable to Owners of the Company							16922	21119	9556	521.17	26325	268.76
	Non Controlling Interest							164	2.08	096	539	2.63	226
19	Paid-up Equity Share Capital (F.V. ft. 10/- each)	101050	101050	151050	151050	1510.00	101050	101050	1010.00	101050	101050	101050	1010.00
20	Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous accounting year*						231.39						457.26
21	Basic Earnings Per Share from Continuing operations (EPS)	055	0.03	026	(0.17)	040	050	334	2.40	100	7.10	2.95	327
22	Diluted Earnings Per Share From Continuing operations (EPS)	055	0.03	026	(0.17)	0.40	050	334	2.40	100	7.10	235	327

Jigga L. Sawle



## Notes

1. The Audit Committee has reviewed the above financial results for the quarter and nine months ended December 31, 2024 at its meeting held on February 08, 2025 and the Board of Directors of Sejal Glass Limited (“the Company”) have approved the same and its release at its meeting held on February 08, 2025.
2. The statutory auditors have carried out limited review on the above unaudited financial results of the quarter and nine months ended December 31, 2024 and have expressed an unqualified review opinion.
3. The Company has only one primary reportable segment of activity i.e. Architectural Glass Manufacturing Business.
4. Net Sales and Income from Operations as per secondary segment (Geographical) is as follows :

Net Sales and Income from Operations:	STANDALONE						CONSOLIDATED					
	For Quarter Ended	For Quarter Ended	For Quarter Ended	For Nine Months Ended	For Nine Months Ended	For Year Ended	For Quarter Ended	For Quarter Ended	For Quarter Ended	For Nine Months Ended	For Nine Months Ended	For Year Ended
	31.12.2024 (Unaudite d)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)	31.12.2024 (Unaudite d)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
India	1,514.48	1,609.55	1,560.11	4,640.74	4,238.87	5,952.51	1,514.49	1,609.55	1,560.11	4,640.74	4,238.87	5,952.51
Outside India	-	-	-	-	-	-	4,646.44	4,547.36	3,361.34	12,958.55	7,384.77	10,427.42
<b>TOTAL</b>	<b>1,514.48</b>	<b>1,609.55</b>	<b>1,560.11</b>	<b>4,640.74</b>	<b>4,184.69</b>	<b>5,952.51</b>	<b>6,160.92</b>	<b>6,156.91</b>	<b>4,721.45</b>	<b>17,999.29</b>	<b>11,408.64</b>	<b>16,379.93</b>

5. The Company had made an investment by way of subscription in the Equity Share Capital of M/s. Sejal Glass & Glass Manufacturing Products LLC ( "LLC"), the Company incorporated under laws of UAE, to the extent of AED 1,50,00,000 comprising of 15,000 Equity Shares at AED 1000/- each, representing 99.01% stake in the said LLC and thereby the said LLC has become subsidiary of the Company w.e.f. May 19, 2023. The said LLC earlier was subsidiary of Sejal Glass Ventures LLP (associate of the Company) upto May 18, 2023.

As of December 31, 2024, the Company has one subsidiary namely M/s. Sejal Glass & Glass Manufacturing Products LLC and one associate namely M/s. Sejal Glass Ventures LLP.

The above consolidated results for the quarter ended and nine months ended December 31, 2024 are of the Company, the said LLC and Sejal Glass Ventures LLP (associate).

The Consolidated figures for the nine months ended December 31, 2024 is not comparable with the corresponding figures for nine months ended December 31, 2024 as the said LLC became subsidiary of the Company w.e.f. May 19, 2023.

6. Figures for the quarter ended December 31, 2024 represents the difference between figures in respect of the nine months ended December 31, 2024 and published figures for the half year ended September 30, 2024 (limited reviewed).
7. Figures for the previous quarter/period/ year ended have been rearranged / re-grouped / reclassified wherever necessary, to correspond with those of the figures for the current quarter/period/ year ended.

8. The quarter and nine months ended results are available on the websites of the Stock Exchanges viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the website of the Company at [www.sejalglass.co.in](http://www.sejalglass.co.in)

For **Sejal Glass Limited**

*Jiggar L. Savla*



**Jiggar L Savla**  
**Whole Time Director**  
**DIN: 09055150**

Date : 08.02.2025  
Place : Mumbai

**Independent Auditors' Limited Review Report on unaudited consolidated financial results of Sejal Glass Limited for the quarter ended 31 December 2024 and year-to-date period 1 April 2024 to 31 December 2024, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors,  
Sejal Glass Limited

- 1 We have reviewed the accompanying statement of unaudited consolidated financial results of Sejal Glass Limited (hereinafter referred to as the "Holding Company"), its one unlisted foreign subsidiary and one associate (the Holding Company, subsidiary and associate together referred to as 'the Group') for the quarter ended 31 December 2024 and year to date results for the period 1 April 2024 to 31 December 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
- 3 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



**Independent Auditors' Limited Review Report on unaudited consolidated financial results of Sejal Glass Limited for the quarter ended 31 December 2024 and year-to-date period 1 April 2024 to 31 December 2024, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)**

- 4 This statement includes the standalone unaudited financial results of the following entities:
- Sejal Glass Ventures LLP (An Associate Entity).
  - Sejal Glass & Glass Manufacturing Products LLC (Foreign Subsidiary Company) (earlier subsidiary of Sejal Glass Ventures LLP upto 18 May 2023. Subsequently Holding Company acquired 99.99% stake in subsidiary as on 19 May 2023).
- 5 Attention is drawn to the fact that the figures for the three months ended 31 December 2024 as reported in these unaudited consolidated financial results are the balancing figures between unaudited figures in respect of the period ended 31 December 2024 consolidated financials and the published figures for the half year ended 30 September 2024. The figures for half year ended 30 September 2024 had only been reviewed and not subjected to audit.
- 6 Based on our review and procedures performed as stated in paragraph 3 above and based on consideration of the review reports of the auditors referred in paragraph no. 7 & 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7 We did not review the interim financial statements of the foreign subsidiary included in the statement of unaudited consolidated financial results, whose unaudited financial statements reflect total revenues of Rs. 4,674.35 lakhs and Rs. 12,980.21 lakhs and total net profit after tax of Rs. 335.50 lakhs and Rs. 742.40 lakhs for the quarter ended 31 December 2024 and for year-to-date period 1 April 2024 to 31 December 2024 respectively, as considered in the Statement. This financial information has been reviewed by other auditors whose reports has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of such a matter.



**Independent Auditors' Limited Review Report on unaudited consolidated financial results of Sejal Glass Limited for the quarter ended 31 December 2024 and year-to-date period 1 April 2024 to 31 December 2024, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)**

- 8 The unaudited consolidated financial results also include the Group's share of profit / (loss) after tax of Rs. 27.92 lakhs and Rs. 21.66 lakhs for the quarter ended 31 December 2024 and for year-to-date period 1 April 2024 to 31 December 2024 respectively, as considered in the Statement, in respect of an associate. This financial information has been reviewed by other auditors whose reports has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of such matter.

For Gokhale & Sathe,  
Chartered Accountants,  
Firm Registration Number: 103264W



Ravindra More  
Partner  
Membership Number: 153666  
UDIN: 25153666BMLYFS7989



Date: 8 February 2025  
Place: Mumbai

**Independent Auditors' Limited Review Report on unaudited standalone financial results of Sejal Glass Limited for the quarter ended 31 December 2024 and year to date period 1 April 2024 to 31 December 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors,  
Sejal Glass Limited

- 1 We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Sejal Glass Limited ("the Company") for the quarter ended 31 December 2024 and year to date results for the period 1 April 2024 to 31 December 2024 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 as amended ("Listing Regulations).
- 2 This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4 Attention is drawn to the fact that the figures for the three months ended 31 December 2024 as reported in these unaudited financial results are the balancing figures between unaudited figures in respect of the period ended 31 December 2024 financials and the published figures for the half year ended 30 September 2024. The figures for half year ended 30 September 2024 had only been reviewed and not subjected to audit.

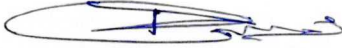




**Independent Auditors' Limited Review Report on unaudited standalone financial results of Sejal Glass Limited for the quarter ended 31 December 2024 and year to date period 1 April 2024 to 31 December 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

- 5 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gokhale & Sathe,  
Chartered Accountants,  
Firm Registration No.: 103264W



Ravindra More  
Partner  
Membership Number - 153666  
UDIN: - 25153666BMLYFR8204



Date: 08 February 2025  
Place: Mumbai

- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. - Not Applicable**
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - Not Applicable**
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - Not Applicable**
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG- WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - Not Applicable**