

Donear/SECD/SE/2024-25/026

September 27, 2024

To,
BSE Limited
Scrip Code: 512519

National Stock Exchange of India Limited,
Symbol: DONEAR

Dear Sir / Madam,

Sub: Outcome of 38th Annual General Meeting ('AGM') of the Donear Industries Limited ('Company') held on Friday, September 27, 2024.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the 38th AGM of the members of the Company held on **Friday, September 27, 2024** at 11:00 a.m. (IST) through Video Conferencing / Other Audio Visual Means.

Further, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a summary of proceedings of 38th AGM.

The Annual Report containing the Notice is available on the website of the Company at www.donear.com/investor.

This is for your information and records.

Yours faithfully,

For **Donear Industries Limited**



Rajendra Agarwal
Managing Director
DIN: 00227233

Encl: as above

Summary of proceedings of 38th Annual General Meeting of Donear Industries Limited

The 38th Annual General Meeting (“AGM”) of the Members of Donear Industries Limited (“the Company”) was held on **Friday, September 27, 2024** at 11:00 a.m. through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”), in accordance with various circulars of the Ministry of Corporate Affairs (“MCA”) and Securities Exchange Board of India (“SEBI”).

The meeting commenced at 11:00 a.m. (IST) and concluded at 11:31 a.m. (IST) (including the 15 minutes time allowed for e-voting at the AGM).

At the outset, a warm welcome was extended to the Shareholders present at the meeting and communicated the general instructions to the Shareholders present regarding participation and voting at the Meeting. He informed that the registered office of the Company situated at Donear House, 8th Floor, Plot A-50, MIDC, Road No. 1, Andheri East, Mumbai - 400093 shall be deemed to be the venue for the AGM. Thereafter the Chairman was requested to commence the meeting.

The meeting was chaired by Mr. Rajendra Agarwal, Managing Director of the Company.

Requisite quorum being present, the Chairman called the meeting to order. He introduced all the Directors present at the meeting and informed the Members that the Statutory Registers and other relevant documents were available for inspection. The Chairman then briefed on financial highlights and review of operations.

With the permission of the Members, the Notice of the meeting and Annual Report 2023-24 were taken as read. The Members were informed that the Statutory Auditors’ Report had no adverse remarks and the same was thus taken as read. The Chairman informed the Members that the Company had provided the facility to cast their votes electronically on resolutions set forth in the Notice. Members, who were present at the AGM and had not cast their votes electronically, only were entitled to cast their votes by e-voting in AGM and that there was no voting by show of hands.

The following items of business, as set out in the Notice convening the Meeting were commended for members consideration and approval:

Ordinary Business:

1. To receive, consider and adopt:
 - a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024 together with the Reports of the Board of Directors and the Auditors thereon; and
 - b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024 together with the Reports of the Auditors thereon.

2. To declare dividend on Equity Shares of the Company for the financial year ended March 31, 2024.
3. To appoint a Director in place of Mr. Rajendra Agarwal (DIN: 00227233), who retires by rotation and being eligible, offers himself for re-appointment.

Special Business:

4. To Ratify the remuneration payable to Cost Auditors of the Company for the Financial Year 2024-25.

The text of the resolution under Item No. 4 has been provided in the Notice calling Meeting and which shall be taken as read.

5. To approve the Material Related Party Transaction with the GBTL Limited.

The text of the resolution under Item No. 5 has been provided in the Notice calling Meeting and which shall be taken as read.

The Chairman thereafter invited the Members to express their views and ask questions. After receiving all the queries/ questions, the Chairman then responded on the same.

The Chairman informed the Members that the Board of Directors had appointed, M/s. Yogesh Sharma & Co., Practicing Company Secretaries, Mumbai (Membership No.: F11305, C.P. No.: 12366), as the Scrutinizer to supervise the votes cast through remote e-voting and also through e-voting system at the AGM.

The Chairman authorised the Chief Financial Officer to countersign the Consolidated Results and the results along with the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and would be placed on the website of the Company.

A vote of thanks was delivered by the Chairman to the Members for attending and participating in the AGM.

The e-voting facility remained available until 15 minutes after the conclusion of the meeting's proceedings, allowing Members to cast their votes.

The Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Report of the Scrutinizer, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 will be submitted in due course.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For **Donear Industries Limited**



Rajendra Agarwal
Managing Director
DIN: 00227233