

February 08, 2025

BSE Ltd.

Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code – 543664**Scrip Symbol – KAYNES**

Dear Sir/Madam,

Subject: Intimation of investment in Wholly owned Subsidiary of Kaynes Technology India Limited (“the Company”).

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Kaynes Technology India Limited (‘the Company’) has proposed to further invest an amount up to USD 1,900,000 (United States Dollars One Million Nine Hundred Thousand only) towards 18,71,280 Equity Shares of Kaynes Holding Pte. Ltd (‘Kaynes Holding’), Wholly owned Subsidiary of Company, at an issue price of USD 1.01 per share.

Further, the details as required under SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to further investment in Kaynes Holding Pte. Ltd, is given in Annexure-1 to this letter.

The details of occurrence of event/information as follows:

1	Date of occurrence of Event / Information:	08 th February, 2025
2	Time of occurrence of Event/ Information:	6:10 PM

We request you to kindly take this intimation on record.

Thanking You,
Yours faithfully,
For **Kaynes Technology India Limited.**

Anuj Mehtha

Company Secretary & Compliance officer
Membership No. A62542

KAYNES TECHNOLOGY INDIA LIMITED

CIN: L29128KA2008PLC045825

Website: www.kaynestechology.co.in Email ID: kaynestechnology@kaynestechology.net

H.O & Regd Office: 23-25, Belagola, Food Industrial Estate Metagalli PO, Mysore 570016, Karnataka, India
Telephone No: +91 8212582595

Annexure-1

Details with respect to acquisition of Equity Shares – Kaynes Holding Pte. Ltd.

Sl. No.	Particulars	Kaynes Holding Pte. Ltd	
1	Name of the target entity, details in brief such as size, turnover etc.	Name of Target Company	Kaynes Holding Pte. Ltd
		Authorized capital	NA
		Paid-up capital	USD 57,50,000/-
		Turnover for FY 2024-25	NA, Company incorporated on 19 th June 2024.
		Net worth at March 31, 2024	NA, Company incorporated on 19 th June 2024.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Kaynes Holding Pte. Ltd is a “Related Party” of the Company as per the provisions of the Companies Act, 2013, being a Wholly owned Subsidiary of the Company.</p> <p>However, the proposed investment would not fall under the definition of Related Party Transaction.</p> <p>Mr. Ramesh Kunhikannan, Managing Director and Mr. Jairam Paravastu Sampath, Whole Time Director & Chief Financial Officer of the Company, are Directors in Kaynes Holding Pte. Ltd and represent the Company in the Board of Kaynes Holding Pte. Ltd.</p> <p>Except as disclosed above, none of the Promoters or Members of the Promoters Group or Directors of the Company is interested, financially or otherwise, in Kaynes Holding Pte. Ltd.</p>	
3	Industry to which the entity being acquired belongs	In the field of electronics system design and manufacturing, and also to facilitate/ undertake few strategic investments/ acquisitions.	
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The main object is to expand the business presence, including but not limited to, in the field of electronics system design and manufacturing, and also to facilitate/ undertake few strategic investments/ acquisitions.	
5	Brief details of any governmental or regulatory approval for the required acquisition	Not Applicable	
6	Indicative time period for completion of the acquisition	28 th February 2025	
7	Nature of consideration whether cash consideration or share swap and details of the same	Cash consideration	
8	Cost of acquisition or the price at which the shares are acquired	Total Consideration is upto USD 1,900,000 (United States Dollars One Million Nine Hundred Thousand only).	

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9	Percentage of shareholding / control acquired and/ or number of shares acquired	Pre-Investment		Post-Investment	
		No. of Shares held	% of Shareholding	No. of Shares held	% of Shareholding
		57,50,000	100.00%	76,21,280	100.00%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3-year turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Brief Background and Business: Kaynes Holding Pte. Ltd. is a recently incorporated wholly owned subsidiary of the Company, incorporated as per the Laws of the Republic of Singapore and shall carry the business in the field of electronics system design and manufacturing, and also to undertake few strategic investments/ acquisitions.</p> <p>Date of Incorporation: June 19, 2024</p> <p>Registered Office Address: 20, Bendemeer Road, #03-12 BS Bendemeer Centre, Singapore 339914</p> <p>History/Turnover: Not applicable (since Kaynes Holding Pte. Ltd is incorporated Company on 19th June 2024).</p>			

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