



MANUFACTURERS OF GOLD COIN BRAND PLASTIC PROCESSING MACHINES

Regd. Office : "GOLD COIN HOUSE" 776, G.I.D.C. MAKARPURA,  
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CIN : L27310GJ1987PLC009517



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28<sup>th</sup> September, 2024

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001,  
Maharashtra

**Scrip ID / Code: POLYCHMP / 526043**

**Subject: Proceedings of the 37<sup>th</sup> Annual General Meeting of the Company**

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015, we wish to inform you that the 37<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company was held on 28<sup>th</sup> September, 2024 at 3:00 p.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Please find enclosed herewith the Proceedings of the 37<sup>th</sup> AGM of the Company.

You are requested to take note of the same.

Thanking you,  
**For POLYMECHPLAST MACHINES LIMITED**

**VAISHALI PUNJABI**  
Company Secretary & Compliance Officer

Encl.: as above

**PROCEEDINGS OF THE 37<sup>TH</sup> ANNUAL GENERAL MEETING (AGM) OF POLYMECHPLAST MACHINES LIMITED HELD ON 28<sup>TH</sup> SEPTEMBER, 2024 AT 3:00 P.M. THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO-VISUAL MEANS (OAVM) AND CONCLUDED AT 3:48 P.M.**

The 37<sup>th</sup> Annual General Meeting (AGM) of the Members of Polymechplast Machines Limited was held on Saturday, 28<sup>th</sup> September, 2024 at 3:00 p.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in accordance with the circular(s) issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI).

Ms. Vaishali Punjabi, Company Secretary, welcomed the Members attending the 37<sup>th</sup> AGM and briefed the Members about the general guidelines to be followed during the Meeting. She informed the Chairman that the requisite quorum was present. Accordingly, the meeting was called in order by the Chairman.

Shri Mahendrabhai Bhuva, Chairman & Managing Director of the Company, presided over the Meeting. He welcomed the Members at the AGM and started the formal proceedings. He introduced the Directors, Senior Management and Key Managerial Personnel of the Company. Mr. Himmatlal Bhuva, Whole Time Director, Mr. Ashokkumar Shah, Mrs. Asmani Surve and Mr. Chirag Shah, Independent Directors, Mr. Sitaram Lokhande, CEO, Mr. Dinesh Punjabi, CFO, Ms. Vaishali Punjabi, Company Secretary and Mr. Anand Bhuva, Senior Export Division Head of the Company attended the Meeting. The Chairman also introduced Mr. Alok Shah and Mr. Preen Shah, the representatives of M/s. CNK & Associates LLP, Statutory Auditors and Mr. Devesh Pathak, the representative of M/s. Devesh Pathak & Associates, Secretarial Auditors of the Company. Thereafter, the Chairman delivered his speech.

The Company Secretary briefed the Members in respect of e-voting facility at the AGM. It was further informed that there would be no voting by show of hands/by poll.

Thereafter, Mr. Sitaram Lokhande, CEO of the Company apprised the Members with the affairs of the Company by delivering his Speech. The CEO updated the Members about the performance of the Company, Product Innovation, New Machine Launch, Brand Development, Technological Partnerships, Customer-Centric Innovation, and Future Vision of the Company.

The Company Secretary took the liberty to take the Notice of AGM as read with the permission of Members present, as it was already circulated in advance. Since, there were no qualifications, observations, or comments or adverse remarks on the financial transactions or matters which may have adverse effect on the functioning of the Company either from the Statutory Auditors or Secretarial Auditors in the respective reports, it was not required to be read.

The Company Secretary summarized the Business Agenda as placed before the Members for their Approval. Since, Mr. Mahendrabhai Bhuva was interested in the Business Agenda mentioned in the Item No. 4, relating to his re-appointment as a Managing Director of the Company, Mr. Himmatlal Bhuva, Whole Time Director of the Company had presided over that transaction as a Chairperson of the Meeting.

Shri Mahendrabhai Bhuva chaired the Meeting for remaining Agenda items.

The Company Secretary then briefed the Q & A session and informed further that the Company has received the list of Questions from few Members, which were satisfactorily replied by the CEO of the Company. He also provided a fair opportunity to the Members to seek clarifications/comments at the Meeting.

The Company Secretary informed the Members that the Company had provided the facility to cast their vote electronically on all resolutions set forth in the Notice convening the Annual General Meeting of the Company. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes electronically upto 15 minutes after conclusion of the Meeting.

The Company Secretary further informed the Members that the Board of Directors had appointed Mr. Devesh Pathak, Proprietor of M/s. Devesh Pathak & Associates, Practising Company Secretaries, as Scrutinizer to scrutinize the remote e-voting process and e-voting at the AGM in a fair and transparent manner.

The Scrutinizer had shared few instructions relating to e-voting at the Meeting. The Scrutinizer also informed that the Voting Results will be placed on the website of the Company at [www.polymechplast.com](http://www.polymechplast.com) and BSE Limited at [www.bseindia.com](http://www.bseindia.com) within 2 working days from the conclusion of Meeting.

The Chairman thanked all the Members, Directors, Key Managerial Personnels, Auditors & all other Stakeholders for giving their valuable time and involvement to attend the Meeting virtually and declared the Meeting as closed.

The Meeting concluded at 3:48 p.m. The e-voting facility was kept open upto 15 minutes after conclusion of the Meeting to enable the Members to cast their votes.

The following businesses were then transacted at the meeting through e-voting:

| Sr. No.                   | Particulars   | Type of Resolution  |
|---------------------------|---|---------------------|
| <b>Ordinary Business:</b> |   |                     |
| 1                         | To receive, consider and adopt-<br>(i) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 <sup>st</sup> March, 2024, together with the Reports of the Boards and the Auditors thereon.<br>(ii) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 <sup>st</sup> March, 2024, together with the Reports of the Auditors thereon. | Ordinary Resolution |
| 2                         | To appoint a Director in place of Mr. Himmatlal Parshottambhai Bhuva (DIN: 00054580), who retires by rotation and being eligible, offers himself for re-appointment.  | Ordinary Resolution |
| 3                         | To approve and declare dividend final dividend @ 10% i.e Rs. 1 per share recommended by the Board for the Financial Year ended 31 <sup>st</sup> March, 2024.  | Ordinary Resolution |



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### Special Business:

|   |   |                    |
|---|---|--------------------|
| 4 | To re-appoint Mr. Mahendrabhai Ravjibhai Bhuvra (DIN: 00054562) as Managing Director of the Company for the term of 3 years with effect from 1 <sup>st</sup> June, 2024.  | Special Resolution |
| 5 | To appoint Mr. Chirag Sureshbhai Shah (DIN: 10688506) as an Independent Director of the Company for the period of 5 years with effect from 12 <sup>th</sup> August, 2024.   | Special Resolution |
| 6 | To revise the authority to the Board of Directors of the Company to borrow upto Rs. 50 crores pursuant to the provisions of Section 180(1)(c) of the Companies Act, 2013.   | Special Resolution |
| 7 | To authorize the Board of Directors under Section 180(1)(a) of the Companies Act, 2013 inter-alia for creation of Mortgage or Charge on the Assets, Properties or Undertakings of the Company to secure borrowing of the Company. | Special Resolution |
| 8 | To authorize the Board of Directors for Inter-Corporate Loans, Investments, Providing Guarantee or Security under Section 186 of the Companies Act, 2013 upto Rs. 50 crores.  | Special Resolution |

You are requested to take note of the above.

Thanking you,

**For POLYMECHPLAST MACHINES LIMITED**

**VAISHALI PUNJABI**

Company Secretary & Compliance Officer