

Dated: 14/11/2024

To

General Manager,  
BSE Limited,  
25th Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001

**Scrip Code: 544166**

**SUB: Submission of Un-audited Financial Results for the half year ended 30.09.2024**

Dear Sir/ Madam,

Pursuant to the Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith un-audited financial results (standalone and consolidated) for the half year ended September 30, 2024 ("Financial Results"). The Financial Results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2024

The Board Meeting commenced at 11.00 A.M. and concluded at 3.30 P.M

Kindly take the same on records.

Yours sincerely,

Yours sincerely,  
For **Emmforce Autotech Limited**

Azeez Mehta  
Digitally signed  
by Azeez Mehta  
Date: 2024.11.14  
15:38:08 +05'30'

(Azeez Mehta)  
**Wholetime Director**  
DIN: 10353827



**Emmforce AutoTech Ltd.**  
(Formerly Emmforce Inc.)

**Regd. office** Plot No-287, Indust Panchkula 134113, Haryana (ind  
**Corporate office/works:-** Plot n jharmajri, baddi-173205, HP, Ind  
☎ +91-6283368394, ✉ suppor  
🌐 www.emmforce.com, CIN-U2'

**M/s EMMFORCE AUTOTECH LIMITED**  
(CIN - U29301HR2023PLC115705)  
**STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER 2024**

(Rs. In Lakhs)

Particulars	Half Year Ended 30.09.2024	Half Year Ended 31.03.2024
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	2,049.96	1,500.00
(b) Reserves and Surplus	5,292.33	426.61
(c) Money received against Share Warrants		
	7,342.29	1,926.61
<b>(2) Share Application money pending allotment</b> (Including Share premium)	-	-
<b>(3) Non-Current Liabilities</b>		
(a) Long-Term Borrowings	1,275.17	1,375.66
(b) Deferred Tax Liabilities (Net)	2.43	5.08
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions		
	1,277.59	1,380.74
<b>(4) Current Liabilities</b>		
(a) Short-Term Borrowings	900.47	1,453.84
(b) Trade Payables	-	-
- Micro Enterprises & Small Enterprises	288.33	262.05
- Other than Micro Enterprises & Small Enterprises	828.27	1,206.75
(c) Other Current Liabilities	245.31	220.05
(d) Short-Term Provisions	104.94	146.04
	2,367.32	3,288.73
<b>Total Equity &amp; Liabilities</b>	<b>10,987.20</b>	<b>6,596.08</b>
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
<b>a) Property, Plant &amp; Equipments &amp; Intangible Assets</b>		
i) Property, Plant & Equipments	2,566.80	1,944.67
ii) Intangible Assets	-	-
iii) Capital Work in Progress	339.92	-
iv) Intangible Assets under development	-	-
(b) Non-current investments	320.00	320.00
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	1,119.00	-
(e) Other non-current assets	63.83	23.12
	4,409.55	2,287.79
<b>(2) Current Assets</b>		
(a) Current investments	1,300.00	-
(b) Inventories	884.02	942.87
(c) Trade receivables	2,051.04	2,064.56
(d) Cash and cash equivalents	1,264.80	19.50
(e) Short-term Loans and Advances	878.73	1,158.39
(f) Other current assets	199.06	122.97
	6,577.65	4,308.29
<b>Total Assets</b>	<b>10,987.20</b>	<b>6,596.08</b>

For Emmforce AutoTech Limited

(Azeez Mehta)

Wholetime Director

(DIN 10353827)



**M/s EMMFORCE AUTOTECH LIMITED**  
 Plot No. 287, Industrial Area, Phase II Panchkula 134113 Haryana  
 (CIN - U29301HR2023PLC115705)

**Statement Of Standalone Audited Profit & Loss For The Half Year Ended on 30th September 2024**

(Fig. in Lakhs)

Sr No.	Particulars	Half Year Ended On			Year Ended	
		30.09.2024	31.03.2024	30.09.2023	31.03.2024	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
<b>1</b>	<b>INCOME FROM OPERATIONS</b>					
	a) Revenue from operations	3,499.60	4,002.72	-	4,002.72	-
	b) Other Income	223.93	121.19	-	121.19	-
	<b>Total Revenue</b>	<b>3,723.53</b>	<b>4,123.91</b>	<b>-</b>	<b>4,123.91</b>	<b>-</b>
<b>2</b>	<b>EXPENDITURE</b>					
	a) Cost of materials consumed	2,024.91	2,497.03	-	2,497.03	-
	b) Changes in inventories of finished goods and work-in-progress	123.34	99.56	-	99.56	-
	c) Other Manufacturing Expenses	38.92	29.40	-	29.40	-
	d) Employee Benefit Expense	405.32	353.75	-	353.75	-
	e) Financial Costs	97.83	83.05	-	83.05	-
	f) Depreciation and Amortization Expense	127.92	97.02	-	97.02	-
	g) Other Expenses	374.18	386.37	-	386.37	-
	<b>Total Expenses</b>	<b>3,192.42</b>	<b>3,546.18</b>	<b>-</b>	<b>3,546.18</b>	<b>-</b>
<b>3</b>	<b>Profit( Loss) before Extraordinary &amp; Exceptional Items and Tax (1-2)</b>	<b>531.11</b>	<b>577.73</b>	<b>-</b>	<b>577.73</b>	<b>-</b>
<b>4</b>	Exceptional Items	-	-	-	-	-
<b>5</b>	<b>Profit( Loss) before Exceptional Items and Tax (3-4)</b>	<b>531.11</b>	<b>577.73</b>	<b>-</b>	<b>577.73</b>	<b>-</b>
<b>6</b>	Extraordinary Items	-	-	-	-	-
<b>7</b>	<b>Profit( Loss) before Tax (5-6)</b>	<b>531.11</b>	<b>577.73</b>	<b>-</b>	<b>577.73</b>	<b>-</b>
<b>8</b>	<b>Tax expense:</b>					
	(i) Current tax	104.94	146.04	-	146.04	-
	(ii) Deferred tax	(2.66)	5.08	-	5.08	-
<b>9</b>	<b>Profit / (Loss) from Ordinary Activities after Tax</b>	<b>428.83</b>	<b>426.61</b>	<b>-</b>	<b>426.61</b>	<b>-</b>
<b>10</b>	<b>Net Profit / (Loss) for the Period</b>	<b>428.83</b>	<b>426.61</b>	<b>-</b>	<b>426.61</b>	<b>-</b>
<b>11</b>	Paid-Up Equity Capital (F.V. of Rs. 10 each)	2,049.96	1,500.00	-	1,500.00	-
<b>12</b>	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	-	-	-	426.61	-
	Earning per equity share of face value of Rs 10 Each (Annualised)					
	i) Basic	2.09	2.84	-	2.84	-
	ii) Diluted	2.09	2.84	-	2.84	-

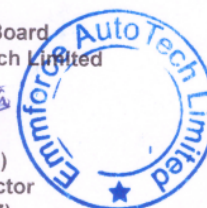
**Notes:-**

- The company was incorporated on 13.10.2023. It got listed on BSE SME on 30th April 2024.
- The above results have been reviewed and recommended by Audit committee, at the meeting held on 14.11.2024 and approved by the Board of Directors of the group held on that date.
- The Group only engaged in manufacture and sale of auto parts and therefore, there are no separate reportable segment as per Accounting Standard 17 on segment reporting notified under Companies (Accounting Standard) Rule, 2014.
- The Financial results have been prepared in accordance with the Accounting Standards as Notified u/s 133 of the Companies Act 2013 ("Act") Read with relevant Rules issued there under and other accounting principles generally accepted in India as per amended from time to time.
- The figures for the previous periods / year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm current period classification. Since the company was incorporated on 13.10.2023, the Half year & Full year figures ending 31.03.2024 pertain to period from 13.10.2023 to 31.03.2024
- The above results also available on our website [www.emmforce.com](http://www.emmforce.com) and stock exchange website [www.bseindia.com](http://www.bseindia.com).

Date: 14.11.2024  
 Place: Panchkula

By Order of the Board  
 For Emmforce AutoTech Limited

(Azeez Mehta)  
 Wholetime Director  
 (DIN 10353827)



**M/s EMMFORCE AUTOTECH LIMITED**  
(CIN - U29301HR2023PLC115705)

**STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR FROM 01.04.2024 TO 30.09.2024**

(Rs. In Lakhs)

Cash flows from operating activities	Half Year Ended 30.09.2024	Half Year Ended 31.03.2024
Profit before taxation	531.11	577.73
<b>Adjustments for:</b>	-	-
Depreciation & Amortization	127.92	97.02
Investment income - Interest Received	(58.64)	(0.39)
Interest expense	97.83	83.05
(Profit) / Loss on the sale of property, plant & equipment	(0.41)	(0.18)
<b>Working capital changes:</b>	-	-
(Increase) / Decrease in Current Investment	(1,300.00)	-
(Increase) / Decrease in trade and other receivables	217.09	(3,345.92)
(Increase) / Decrease in inventories	58.84	(942.87)
Increase / (Decrease) in trade & other payables	(326.94)	1,688.85
<b>Cash generated from operations</b>	<b>(653.20)</b>	<b>(1,842.71)</b>
Interest paid	(97.83)	(83.05)
Income taxes paid	(147.12)	-
Dividends paid	-	-
<b>Net cash from operating activities</b>	<b>(898.15)</b>	<b>(1,925.76)</b>
<b>Cash flows from investing activities</b>		
Business acquisitions, net of cash acquired	-	-
Purchase of property, plant and equipment (Fixed Assets)	(1,094.06)	(2,050.01)
Proceeds from sale of equipment	4.50	8.50
Investment in Subsidiary	-	(320.00)
Long Terms Loans & Advances	(1,119.00)	-
Investment income - Interest Received	58.64	0.39
Increase in Non Current Assets	(40.71)	(23.12)
<b>Net cash used in investing activities</b>	<b>(2,190.63)</b>	<b>(2,384.23)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of share capital	4,987.94	1,500.00
Proceeds from (Repayment of) long-term borrowings	(96.48)	499.96
Proceeds from (Repayment of) Unsecured Loan	(4.01)	875.70
Increase/Decrease in Short Term Borrowings	(553.37)	1,453.84
Increase/Decrease in Long Term Loans & Advances	-	-
<b>Net cash used in financing activities</b>	<b>4,334.07</b>	<b>4,329.50</b>
<b>Net increase in cash and cash equivalents</b>	<b>1,245.30</b>	<b>19.50</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>19.50</b>	<b>-</b>
<b>Cash and cash equivalents at end of period</b>	<b>1,264.80</b>	<b>19.50</b>

For Emmforce AutoTech Limited

  
  
**(Azeez Mehta)**

Wholetime Director  
DIN-10353827



# Vijay Jindal & Associates

Chartered Accountants

#1299, 2<sup>nd</sup> Floor, Sector 15-B, Opp. Post Office, Chandigarh-160015 U.T.

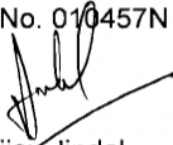
Tel: 0172-4024804, 9814098461 Email: VijayJindal26@Gmail.com

## Limited Review Report on Unaudited Standalone Half Yearly Financial Results of Emmforce Autotech Limited pursuant to the Regulation 33 Of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended


To  
The Board of Directors of  
**Emmforce Autotech Limited**

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of **Emmforce Autotech Limited** ('the Company') for Half Year ended 30th September 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay Jindal & Associates  
Chartered Accountants  
FRN No. 010457N

  
CA Vijay Jindal  
M No. 089159  
**UDIN Ref No. 24089159BKDTCS1040**  
Dated: 14.11.2024  
Place: Chandigarh



M/s EMMFORCE AUTOTECH LIMITED (CIN - U29301HR2023PLC115705) Plot No. 287, Industrial Area, Phase II Panchkula 134113 Haryana CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER 2024 (Rs. In Lakhs)		
Particulars	As At 30.09.2024	As At 31.03.2024
	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	2,049.96	1,500.00
(b) Reserves and Surplus	5,292.33	426.61
Total Equity Attributable to Owners of Company	7,342.29	1,926.61
(c) Non Controlling Interest	58.35	76.44
	7,400.64	2,003.05
<b>(2) Share Application money pending allotment (Including Share premium)</b>		
	-	-
<b>(3) Non-Current Liabilities</b>		
(a) Long-Term Borrowings	2,279.97	2,617.14
(b) Deferred Tax Liabilities (Net)	9.87	14.77
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
	2,289.84	2,631.91
<b>(4) Current Liabilities</b>		
(a) Short-Term Borrowings	1,146.69	1,615.69
(b) Trade Payables	-	-
- Micro Enterprises & Small Enterprises	327.91	265.97
- Other than Micro Enterprises & Small Enterprises	835.37	1,210.88
(c) Other Current Liabilities	376.65	318.46
(d) Short-Term Provisions	104.94	146.04
	2,791.56	3,557.04
<b>Total Equity &amp; Liabilities</b>	<b>12,482.04</b>	<b>8,192.00</b>
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
a) Property, Plant & Equipments & Intangible Assets		
i) Property, Plant & Equipments	3,295.34	2,741.42
ii) Intangible Assets	-	-
iii) Capital Work in Progress	1,805.41	283.94
iv) Intangible Assets under development	-	-
(v) Goodwill on Consolidation	86.60	14.22
	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	-	-
(e) Other non-current assets	78.56	33.92
	5,265.91	3,073.50
<b>(2) Current Assets</b>		
(a) Current investments	1,300.00	-
(b) Inventories	947.28	944.36
(c) Trade receivables	2,063.03	2,069.74
(d) Cash and cash equivalents	1,290.34	36.10
(e) Short-term Loans and Advances	1,197.89	1,342.25
(f) Other current assets	417.59	726.05
	7,216.13	5,118.50
<b>Total Assets</b>	<b>12,482.04</b>	<b>8,192.00</b>
For Emmforce AutoTech Limited		
 Azeez Mehta Wholetime Director (DIN 10353827)		

**M/s EMMFORCE AUTOTECH LIMITED**  
**Plot No. 287, Industrial Area, Phase II Panchkula 134113 Haryana**  
**(CIN - U29301HR2023PLC115705)**

**Statement Of Consolidated Audited Profit & Loss For The Half Year Ended on 30th September 2024**

(Fig. in Lakhs)

Sr No.	Particulars	Half Year Ended On			Year Ended	
		30.09.2024	31.03.2024	30.09.2023	31.03.2024	31.03.2023
		(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>INCOME FROM OPERATIONS</b>					
	a) Revenue from operations	3,505.42	4,007.11	-	4,007.11	-
	b) Other Income	224.24	121.19	-	121.19	-
	<b>Total Revenue</b>	<b>3,729.66</b>	<b>4,128.30</b>	<b>-</b>	<b>4,128.30</b>	<b>-</b>
<b>2</b>	<b>EXPENDITURE</b>					
	a) Cost of materials consumed	2,029.57	2,500.53	-	2,500.53	-
	b) Changes in inventories of finished goods and work-in-progress	123.34	99.56	-	99.56	-
	c) Other Manufacturing Expenses	40.66	30.90	-	30.90	-
	d) Employee Benefit Expense	407.98	355.21	-	355.21	-
	e) Financial Costs	115.94	85.00	-	85.00	-
	f) Depreciation and Amortization Expense	196.61	100.60	-	100.60	-
	g) Other Expenses	377.18	386.87	-	386.87	-
	<b>Total Expenses</b>	<b>3,291.28</b>	<b>3,558.67</b>	<b>-</b>	<b>3,558.67</b>	<b>-</b>
<b>3</b>	<b>Profit( Loss) before Extraordinary &amp; Exceptional Items and Tax (1-2)</b>	<b>438.38</b>	<b>569.63</b>	<b>-</b>	<b>569.63</b>	<b>-</b>
<b>4</b>	Exceptional Items					
<b>5</b>	<b>Profit( Loss) before Exceptional Items and Tax (3-4)</b>	<b>438.38</b>	<b>569.63</b>	<b>-</b>	<b>569.63</b>	<b>-</b>
<b>6</b>	Extraordinary Items					
<b>7</b>	<b>Profit( Loss) before Tax (5-6)</b>	<b>438.38</b>	<b>569.63</b>	<b>-</b>	<b>569.63</b>	<b>-</b>
<b>8</b>	<b>Tax expense:</b>					
	(i) Current tax	104.94	146.04	-	146.04	-
	(ii) Deferred tax	(4.91)	14.77	-	14.77	-
<b>9</b>	<b>Profit / (Loss) from Ordinary Activities after Tax</b>	<b>338.35</b>	<b>408.82</b>	<b>-</b>	<b>408.82</b>	<b>-</b>
<b>10</b>	<b>Net Profit / (Loss) for the Period</b>	<b>338.35</b>	<b>408.82</b>	<b>-</b>	<b>408.82</b>	<b>-</b>
<b>11</b>	Paid-Up Equity Capital (F.V. of Rs. 10 each)	2,049.96	1,500.00	-	1,500.00	-
<b>12</b>	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year.					
	Earning per equity share of face value of Rs 10 Each (Not Annualised)					
	i) Basic	1.65	2.73	-	2.73	-
	ii) Diluted	1.65	2.73	-	2.73	-

**Notes:- Consolidated**

- The company was incorporated on 13.10.2023. It got listed on BSE SME on 30th April 2024.
- The above results have been reviewed and recommended by Audit committee, at the meeting held on 14.11.2024 and approved by the Board of Directors of the group held on that date.
- The Group only engaged in manufacture and sale of auto parts and therefore, there are no separate reportable segment as per Accounting Standard 17 on segment reporting notified under Companies (Accounting Standard) Rule, 2014.
- The Financial results have been prepared in accordance with the Accounting Standards as Notified u/s 133 of the Companies Act 2013 ("Act") Read with relevant Rules issued there under and other accounting principles generally accepted in India as per amended from time to time.
- The figures for the previous periods / year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm current period classification. Since the company was incorporated on 13.10.2023, the Half year & Full year figures ending 31.03.2024 pertain to period from 13.10.2023 to 31.03.2024
- The above results also available on our website [www.emmforce.com](http://www.emmforce.com) and stock exchange website [www.bseindia.com](http://www.bseindia.com).

Date: 14.11.2024  
Place: Panchkula

By Order of the Board  
For Emmforce Auto Tech Limited

(Azeex Mehta)  
Wholetime Director  
(DIN 10353827)



**M/s EMMFORCE AUTOTECH LIMITED**  
(CIN - U29301HR2023PLC115705)

**CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR FROM 01.04.2024 TO 30.09.2024**

(Rs. In Lakhs)

Cash flows from operating activities	As At 30.09.2024	As At 31.03.2024
Profit before taxation	438.38	569.63
<b>Adjustments for:</b>		
Depreciation & Amortization	196.61	100.60
Investment income - Interest Received	(58.95)	(0.39)
Interest expense	115.94	85.00
(Profit) / Loss on the sale of property, plant & equipment	(0.41)	(0.18)
<b>Working capital changes:</b>		
(Increase) / Decrease in Current Investment	(1,300.00)	-
(Increase) / Decrease in trade and other receivables	459.53	(4,138.04)
(Increase) / Decrease in inventories	(2.92)	(944.36)
Increase / (Decrease) in trade & other payables	(255.37)	1,795.31
<b>Cash generated from operations</b>	<b>(407.19)</b>	<b>(2,532.44)</b>
Interest paid	(115.94)	(85.00)
Income taxes paid	(147.12)	-
Dividends paid	-	-
<b>Net cash from operating activities</b>	<b>(670.25)</b>	<b>(2,617.44)</b>
<b>Cash flows from investing activities</b>		
Business acquisitions, net of cash acquired	-	-
Purchase of property, plant and equipment (Fixed Assets)	(2,276.09)	(3,134.27)
Proceeds from sale of equipment	4.50	8.50
Investment in Subsidiary	-	-
Long Terms Loans & Advances	-	-
Investment income - Interest Received	58.95	0.39
Increase in Non Current Assets	(45.63)	(33.92)
<b>Net cash used in investing activities</b>	<b>(2,258.27)</b>	<b>(3,159.30)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of share capital (Incl. Share Premium)	4,987.94	1,580.00
Proceeds from (Repayment of) long-term borrowings	(336.16)	2,617.14
Increase/Decrease in Short Term Borrowings	(469.00)	1,615.69
Increase/Decrease in Long Term Loans & Advances	-	-
<b>Net cash used in financing activities</b>	<b>4,182.78</b>	<b>5,812.83</b>
<b>Net increase in cash and cash equivalents</b>	<b>1,254.26</b>	<b>36.10</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>36.10</b>	<b>-</b>
<b>Cash and cash equivalents at end of period</b>	<b>1,290.35</b>	<b>36.10</b>

By Order of the Board  
For Emmforce AutoTech Limited

  
 (Azeez Mehta)  
 Wholetime Director  
 (DIN 10353827)
 





# Vijay Jindal & Associates

Chartered Accountants

#1299, 2<sup>nd</sup> Floor, Sector 15-B, Opp. Post Office, Chandigarh-160015 U.T.

Tel: 0172-4024804, 9814098461 Email: VijayJindal26@Gmail.com

## Limited Review Report on Unaudited Consolidated Half Yearly Financial Results of Emmforce Autotech Limited pursuant to the Regulation 33 Of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To

The Board of Directors of  
**Emmforce Autotech Limited**

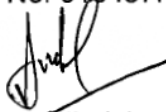
1. We have reviewed the accompanying statement of unaudited consolidated financial results of **EMMFORCE AUTOTECH LIMITED** ('the Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') for the six months ended September 30, 2024 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 25 'Interim Financial Reporting' ('Ind AS 25'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. This statement includes the results of the Holding Company and the following entities
  - i) Emmforce Mobility Solutions Private Limited
5. The Consolidated Unaudited Financial Results include interim financial information of one subsidiary which has been reviewed by their auditors, whose interim financial information reflects total revenue of Rs. 6.13 Lakhs, total net loss after tax of Rs. 90.48 Lakhs and net cash inflow of Rs. 16.60 Lakhs for the Half Year ended September 30, 2024. This subsidiary has been consolidated based on its managements certified accounts.

Our conclusion on the Statement is not modified in respect of the above matter.



6. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay Jindal & Associates  
Chartered Accountants  
FRN No. 010457N



CA Vijay Jindal  
M No. 089159

**UDIN Ref No. 24089159BKDTCR9673**

Dated: 14.11.2024

Place: Chandigarh

