



KALPATARU PROJECTS INTERNATIONAL LIMITED
(Formerly Kalpataru Power Transmission Limited)

KPIL/24-25
09th October, 2024

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 <u>Scrip Code: 522287</u>	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 <u>Scrip Code: KPIL</u>
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Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Disinvestment of road asset namely Vindhyachal Expressway Private Limited

Dear Sir / Madam,

We are pleased to inform that the Company has entered into definitive agreement(s) for sale of its entire 100% stake in Vindhyachal Expressway Private Limited (a wholly owned subsidiary) to Actis Atlantic Holdings Limited, subject to requisite approvals and compliances of conditions precedent.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are provided in '**Annexure A**'.

The definitive agreement(s) has been entered into on 09th October, 2024 at 09:00 a.m.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For **Kalpataru Projects International Limited**

Shweta Girotra
Company Secretary

Encl.: As above

Annexure A

SN	Particulars	Details
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Revenue for F.Y. ended 31-03-2024: ~Rs. 85.07 Crores % of Consolidated Revenue for F.Y. ended 31-03-2024: ~0.43% Net worth as on 31-03-2024: ~Rs. 144.55 Crores % of Consolidated Net worth as on 31-03-2024: ~2.81%
b.	Date on which the agreement for sale has been entered into	09 th October, 2024
c.	The expected date of completion of sale/disposal	The completion of sale would depend upon receipt of relevant approvals and completion of conditions precedent and is expected to be completed within 15 months from the date of entering into definitive agreement(s).
d.	consideration received from such sale/disposal	Estimated Enterprise value of ~Rs. 775.00 Crores, subject to certain closing adjustments.
e.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Buyer: Actis Atlantic Holdings Limited (Company Registration Number: 209682/GBC) Its registered office is situated at c/o IQEQ Corporate Services (Mauritius) Ltd, 33, Edith Cavell Street, Port Louis, 11324, Mauritius. The said buyer does not belong to the promoter/promoter group/group companies.
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
g.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable
h.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable