



July 29, 2024

**BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001
Scrip Code: 542729**

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East
Mumbai, Maharashtra – 400 051
Symbol: DCMNVL**

**Dear Sir/ Madam,
Sub: Outcome of the Board Meeting**

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors in their meeting held today i.e., July 29, 2024, have considered and approved the standalone and consolidated unaudited Financial Results for the quarter ended June 30, 2024 along with the Limited Review report thereon.

We are enclosing herewith the followings:

1. Standalone and Consolidated unaudited Financial Results for the quarter ended June 30, 2024 along with the Limited Review report thereon.

The Board Meeting commenced at 03:15 pm and concluded at 05:05 pm

This is for information and record.

Thanking you,

For DCM Nouvelle Limited

**Mohd Sagir
Company Secretary &
Compliance Officer**

Encl-a/a

Walker Chandiook & Co LLP
21st Floor, DLF Square
Jacaranda Marg, DLF Phase II,
Gurugram - 122002
Haryana, India
T +91 124 462 8099
F +91 124 462 8001

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of DCM Nouvelle Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of DCM Nouvelle Limited ('the Company') for the quarter ended 30 June 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Rohit Arora

Rohit Arora

Partner

Membership No. 504774

UDIN: 24504774BKEDBR4368



Place: New Delhi

Date: 29 July 2024


Statement of standalone unaudited financial results for the quarter ended 30 June 2024

		(₹ in lakhs except as stated otherwise)			
S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30 June 2024	31 March 2024 (Refer note 5)	30 June 2023	31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income:				
I	Revenue from operations	26,528	26,432	25,543	108,088
II	Other income	268	216	248	806
III	Total income (I + II)	26,796	26,648	25,791	108,894
IV	Expenses				
	Cost of materials consumed	20,412	20,011	22,346	83,207
	Changes in inventories of finished goods and work-in-progress	(455)	(235)	(2,223)	2,261
	Employee benefits expense	1,525	1,432	1,435	5,890
	Finance costs	791	722	653	2,511
	Depreciation expense	572	575	558	2,275
	Other expenses	3,097	3,315	3,019	12,551
	Total expenses (IV)	25,942	25,820	25,788	108,695
V	Profit before exceptional items and tax (III-IV)	854	828	3	199
VI	Exceptional items	638	-	-	-
VII	Profit before tax (V-VI)	216	828	3	199
VIII	Tax expense:				
	- Current tax	-	30	-	30
	- Deferred tax	63	205	2	76
	Total tax expense	63	235	2	106
IX	Profit for the period/year	153	593	1	93
X	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	Re-measurement gain/(loss) of defined benefit obligations	(2)	(39)	-	(9)
	Income tax relating to remeasurement of defined benefit obligations	1	10	-	2
XI	Other comprehensive income, net of tax	(1)	(29)	-	(7)
XII	Total comprehensive income for the period/year (comprising profit and other comprehensive income for the period/year)	152	564	1	86
XIII	Paid up equity share capital (face value of ₹ 10 per share)	1,868	1,868	1,868	1,868
XIV	Other equity				30,325
XV	Earnings per share	<i>(not annualised)</i>	<i>(not annualised)</i>	<i>(not annualised)</i>	<i>(annualised)</i>
	Basic and diluted (₹)	0.82	3.17	0.01	0.50

Notes:

- The unaudited standalone financial results of DCM Nouvelle Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29 July 2024. The statutory auditors have carried out a limited review of unaudited standalone financial results of the Company for the quarter ended 30 June 2023, in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing and other Disclosure Requirements) Regulation, 2015 and have issued an unmodified review report.
- The above result have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 (the Act), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations.
- The Company's business falls within a single operating business segment in terms of the Indian Accounting Standards 108 - Operating Segments and hence, no additional disclosures have been furnished.
- During the period, on 13 May 2024, fire occurred at Company's cotton warehouse resulting in the damage towards cotton inventory. The Company has assessed the extent of the damage and associated monetary impact and has filed an insurance claim against such damages amounting to Rs 638 lakhs (net of salvage value amounting to Rs 114 lakhs). Pending approval of such insurance claim, management on prudent basis has recorded loss of Rs 638 lakhs as exceptional loss in these financial results. The impact of the fire in operations had no material bearing on the production facility of the Company, and the operations at the plant are not affected.
- Figures for the quarter ended 31 March 2024 represents the balancing figures between audited figures for the full financial year and published year to date figures upto 31 December 2023, which had been subject to limited review.
- The figures for the corresponding previous quarter/period/year have been regrouped/reclassified/recasted, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors
 DCM Nouvelle Limited


 Dr. Meenakshi Nayar
 Chairperson and Director
 DIN: 06866256



Place: New Delhi
 Date: 29 July 2024

**SIGNED FOR
 IDENTIFICATION
 PURPOSES**



Walker Chandiook & Co LLP
21st Floor, DLF Square
Jacaranda Marg, DLF Phase II,
Gurugram - 122002
Haryana, India
T +91 124 462 8099
F +91 124 462 8001

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of DCM Nouvelle Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of DCM Nouvelle Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiary included in the Statement) for the quarter ended 30 June 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

5. We did not review the interim financial results of 1 subsidiary included in the Statement, whose financial information reflects total revenues of ₹ 360 lakhs, total net loss after tax of ₹ 503 lakhs, total comprehensive loss of ₹ Nil for the quarter ended on 30 June 2024, as considered in the Statement. These interim financial results have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Rohit Arora

Rohit Arora

Partner

Membership No. 504774

UDIN: 24504774BKE083776



Place: New Delhi

Date: 29 July 2024

Walker ChandioK & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities included in the Statement

Name of the Holding Company

DCM Nouvelle Limited

Name of Subsidiary

DCM Nouvelle Specialty Chemicals Limited



Statement of consolidated unaudited financial results for the quarter ended 30 June 2024


(₹ in lakhs except as stated otherwise)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30 June 2024	31 March 2024	30 June 2023	31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income:				
I	Revenue from operations	26,888	26,438	25,543	108,094
II	Other income	192	142	245	665
III	Total income (I + II)	27,080	26,580	25,788	108,759
IV	Expenses				
	Cost of materials consumed	20,812	20,035	22,346	83,231
	Changes in inventories of finished goods and work-in-progress	(618)	(252)	(2,223)	2,244
	Employee benefits expense	1,722	1,425	1,478	6,045
	Finance costs	795	723	655	2,517
	Depreciation expense	734	604	559	2,311
	Other expenses	3,283	3,338	3,060	12,715
	Total expenses (IV)	26,728	25,873	25,875	109,063
V	Profit before exceptional items and tax (III-IV)	352	707	(87)	(304)
	Exceptional items	638	-	-	-
VII	(Loss)/Profit before tax (V-VI)	(286)	707	(87)	(304)
VIII	Tax expense:				
	-Current tax	-	30	-	30
	-Deferred tax	63	205	2	76
	Total tax expense	63	235	2	106
IX	(Loss)Profit for the period/year	(349)	472	(89)	(410)
X	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	Re-measurement gain/(loss) of defined benefit obligations	(2)	(39)	-	(9)
	Income tax relating to remeasurement of defined benefit obligations	1	10	-	2
XI	Other comprehensive income, net of tax	(1)	(29)	-	(7)
XII	Total comprehensive income for the period/year (comprising profit and other comprehensive income for the period/year)	(350)	443	(89)	(417)
XIII	Net profit attributable to				
	a) Owners of the Holding Company	(255)	479	(68)	(327)
	b) Non-controlling interest	(94)	(7)	(21)	(83)
XIV	Other comprehensive income attributable to				
	a) Owners of the Holding Company	(1)	(29)	-	(7)
	b) Non-controlling interest	-	-	-	-
XV	Total comprehensive income attributable to				
	a) Owners of the Holding Company	(256)	450	(68)	(334)
	b) Non-controlling interest	(94)	(7)	(21)	(83)
XVI	Paid up equity share capital (face value of ₹ 10 per share)	1,868	1,868	1,868	1,868
XVII	Other equity				29,687
XVIII	Earnings per share				
	Basic and diluted (₹)	(not annualised)	(not annualised)	(not annualised)	(annualised)
		(1.87)	2.53	(0.48)	(2.20)

Notes:

- The unaudited consolidated financial results of DCM Nouvelle Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29 July 2024. The statutory auditors have carried out a limited review of unaudited standalone financial results of the Company for the quarter ended 30 June 2023, in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing and other Disclosure Requirements) Regulation, 2015 and have issued an unmodified review report.
- The above result have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations.
- The Group has identified textiles and chemicals as operating segments based on organizational structure and for which discrete financial information including segment results is available.
- During the period, on 13 May 2024, fire occurred at Holding Company's cotton warehouse resulting in the damage towards cotton inventory. The Holding Company has assessed the extent of the damage and associated monetary impact and has filed an insurance claim against such damages amounting to Rs 638 lakhs (net of salvage value amounting to Rs 114 lakhs). Pending approval of such insurance claim, management on prudent basis has recorded loss of Rs 638 lakhs as exceptional loss in these financial results.
The impact of the fire in operations had no material bearing on the production facility of the Holding Company, and the operations at the plant are not affected.
- Figures for the quarter ended 31 March 2024 represents the balancing figures between audited figures for the full financial year and published year to date figures upto 31 December 2023, which had been subject to limited review.
- The figures for the corresponding previous quarter/period/year have been regrouped/reclassified/recasted, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors
 DCM Nouvelle Limited


 Dr. Meenakshi Nayar
 Chairperson and Director
 DIN: 06866256

Place: New Delhi
 Date: 29 July 2024



**SIGNED FOR
 IDENTIFICATION
 PURPOSES**



DCM Nouvelle Limited

Regd. Office: 407, Vikrant Tower, 4 Rajendra Place, New Delhi - 110008

CIN: L17309DL2016PLC307204 E-mail: info@dcmnvl.com

Tel: 011-45013348

Operating segments disclosure as per Ind AS 108 'Operating Segments'

(₹ in lakhs except as stated otherwise)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30 June 2024	31 March 2024	30 June 2023	31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue				
(a)	Textiles	26,528	26,432	25,543	108,088
(b)	Chemicals	360	6	-	6
	Total Segment revenue	26,888	26,438	25,543	108,094
2	Segment results				
(a)	Textiles	216	828	3	199
(b)	Chemicals	(502)	(48)	(90)	(369)
	Total segment results before tax	(286)	780	(87)	(170)
	Less inter segment elimination	-	73	-	134
	Total profit before tax	(286)	707	(87)	(304)
3	Segment assets				
(a)	Textiles	72,190	75,407	65,764	75,407
(b)	Chemicals	9,326	9,098	3,776	9,098
(c)	Elimination of inter segment assets	(8,538)	(8,201)	(3,108)	(8,201)
	Total segment assets	72,978	76,304	66,432	76,304
4	Segment liabilities				
(a)	Textiles	39,847	43,215	33,657	43,215
(b)	Chemicals	3,794	3,562	217	3,562
(c)	Elimination of inter segment liabilities	(2,983)	(2,918)	(3)	(2,918)
	Total segment liabilities	40,658	43,859	33,871	43,859
	Segment revenue- Geographical information				
(a)	Textiles				
	India	16,885	15,294	13,560	59,989
	Rest of the world	9,643	11,138	11,983	48,099
	Sub-total (a)	26,528	26,432	25,543	108,088
(b)	Chemicals				
	India	360	6	-	6
	Rest of the world	-	-	-	-
	Sub-total (b)	360	6	-	6
	Total (a)+(b)	26,888	26,438	25,543	108,094



SIGNED FOR
IDENTIFICATION
PURPOSES

