Fermenta Biotech Limited (formerly known as DIL Limited) CIN: L99999MH1951PLC008485 Regd. Office: A - 1501, Thane One, DIL Complex, Ghodbunder Road, Majiwade, Thane (W) - 400 610, Maharashtra, India. Tel. : +91-22-6798 0888 Fax. : +91-22-6798 0899 Email : info@fermentabiotech.com, Website. : www.fermentabiotech.com



F.No.:908

November 14, 2024

Corporate Relations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

Dear Sir,

# Sub: Outcome of Board Meeting and Unaudited Financial Results - Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

### Ref: Scrip Code 506414

We write to inform you that the Board of Directors of the Company at its meeting held on November 14, 2024 has, *inter alia*, approved the unaudited financial results for the quarter and half year ended September 30, 2024 (Standalone and Consolidated) as enclosed.

We are also enclosing herewith the Limited Review Reports dated November 14, 2024 (along with the aforesaid Consolidated and Standalone unaudited financial Results) issued by the Company's Statutory Auditors, S R B C & Co. LLP, Chartered Accountants.

Kindly take the above on record.

The Board meeting commenced at 12:00 noon (IST) and concluded at 1:55 p.m. (IST).

Thanking you,

Yours faithfully, For **Fermenta Biotech Limited** 

Varadvinayak Khambete Company Secretary & Head - Legal Membership No. A33861

Encl: As above

Factory : Village Takoli, P.O. Nagwain, Dist. Mandi - 175 121, Himachal Pradesh, India. Tel. : +91-1905-287246 / 48 / 49 Fax: +91-1905-287250 Email: info@fermentabiotech.com Website: www.fermentabiotech.com Factory : Z - 109 B & C, SEZ II, Dahej, Taluka - Vagara, Dist: Bharuch - 392 130, Gujarat, India. Tel. : +91-2641-291440 / 444 Email: info@fermentabiotech.com Website: www.fermentabiotech.com

## SRBC&COLLP

Chartered Accountants

12th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai - 400 028, India Tel : +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Fermenta Biotech Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Fermenta Biotech Limited (the "Company") for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP Chartered Accountants ICAI Firm registration number: 324982E/E300003

1 ocnam Lodania

per Poonam Todarwal Partner Membership No: 136454 UDIN:**24136454BEFOHE7466** Place: Mumbai Date: November 14 , 2024



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Fermenta Biotech Limited CIN:L99999MH1951PLC008485 Regd. Office: A-1501, Thane One, DIL Complex, Ghodbunder Road, Majiwada, Thane (West) 400 610, Maharashtra, India. Tel:+91-22-67980888, Fax:+91-22-67980999,Email: info@fermentabiotech.com, Website: www.fermentabiotech.com

		1 2024		Stand	Standalone		
			Quarter Ended			Half Year Ended	Year Ended
Sr.	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
No.		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
-	lincome						
I	a) Revenue from operations (refer note 4)	8,954.38	7,269.77	5,130.86	16,224.15	12,808.40	30,709.04
	b) Other income	294,68	262.75	202.58	557.43	407.99	815.42
7	Total Income (a+b)	9,249.06	7,532.52	5,333.44	16,781.58	13,216.39	31,524,46
£	Expenses						
	a) Cost of materials consumed (refer note 7)	3,097.90	2,700.91	1,574.25	5,798.81	3,831.87	8,378,52
	D) Purchases of stock-in-trade	323.59	143.08	225.95	466.67	329.07	778.38
	u) unange nu nuvenuou es ou nunismed guods, suous-in-trade and work-in-progress d) Emplovee benefits expense	(535.01)	(218.82)	862.80 1 227 E4	(753.83)	1,011 44	1,386.28
	e) Finance costs	07.772.17	201 FLF(1	4C177C17	00.010/2	C1.110/2	C7.595.C
	f) Depreciation and amortisation expense	589.04	586.49	567.56	1.175.53	1.136.87	12.CU/,1
	g) Other expenses	3,096.37	3,008.86	2,307.02	6,105.23	4,801.49	11.074.03
	Total expenses (a to g)	8,363.36	8,017.55		16,380.91	14,635.76	31,085.22
4 u	Profit before exceptional items and tax (2-3) Eventional home (references)	885.70	(485.03)	5	400.67	(1,419.37)	439.24
		*	3	(00.006)	(2)	(00.006)	(00.006)
0	rioury(Loos) auer Exceptional Items and before tax (4-5) Tax expense/lincome)	885.70	(485-03)	(2,798.28)	400.67	(2,319.37)	(460.76)
	a) Current tax	70.01	2	()	70.01	50	168.03
	b) Adjustment of tax related to earlier years(refer note 6)	i.	3			ŝ	1.245 55
	c) Defeired tax charge	1	) <b>(</b>	x	×	5 36	
	Total tax expense/(income) (a+b+c)	70.01	2		70.01	14	1,413.57
∞ 0	Profit/(Loss) for the period/year after tax (6-7)	815.69	(485.03)	(2,798.28)	330,66	(2,319.37)	(1,874.33)
ת	Outer comprehensive moome 11 Items that will not be reclassified to Profit or Les			)		j,	
	ii) income tax thereon	,	ł		į	a	12.28
	Items that will be reclassified to Profit or Loss(net of tax)	2.12	0.96	(0.36)	3.07	1 10	6 75
	Total other comprehensive Income/(Loss)	2.12	0.96	(0.36)	3.07	1.49	19.03
10	Total Comprehensive Income/(Loss) for the period/year (8+9)	817.81	(484.07)	(2,7	333.73	(2,317.88)	(1.855.30)
11	Paid-up equity share capital (Face value ₹ 5/- per share)	1,449.89	1,444.70		1,449.89	1,443.71	1,443.71
12	Other equity (excluding revaluation reserve)	1	iii		õ	30	29,978,90
13	Earnings per equity share of ₹ 5 each (not annualised)	N III N		ю	8	×	к.
	Ē						
	a) 7 Basic	2.81	(1.68)		1.14	(4.92)	(3.37)
	ic	2,81	(1.68)	(6.57)	1.14	(4.92)	(3.37)
	Larinings per equity silare of 13 cachi artel exceptional items	2.81	(1 68)	10 60/	N	(50.0)	101
	b) ₹ Diluted	2.81	(1.68)		1.14	(8,03)	(67-9)
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				SIGNED F	SIGNED FOR IDEMTIFICATION	ATION	
	IS THANE I			BY	4		

SIGNED FOR IDENTIFICATION BY C S R B C & CO LLP MUMBA

Non-current satest         Splatember 30, 200         March 3           ASETS         22,09,34         22,09,34           In Propert, plat and equipment         22,09,34         22,00,34           (1) Propert, plat and equipment         22,09,34         22,00,34           (2) Ript of our sensets         0,37,35         1,17,35         1,17,35           (3) Ript of our sensets         0,33,44         35           (4) Propert, plat sets         3,44,41         35           (5) Interplot sets         3,20,06         3,33           (1) Protectments in subdiafies         3,20,06         3,33           (1) Protectments in subdiafies         3,20,06         3,33           (1) Protectments in subdiafies         2,20,93         1,2,24,99           (1) Protectments in subdiafies         2,20,06         3,33           (1) Protectments in subdiafies         2,24,93         1,2,34,99           (2) Deferred tax sets (reft)         2,24,93         2,2,55           (3) Wate application money         1,2,44,93         3,7,72           (2) Other non-current sets         3,1,66,63         3,3,66,72           (3) Deferred tax sets (reft)         2,2,65,83         3,2,66,63         3,3,66,72           (4) Other non-current sets         3,1,66,64,93<			Standa	lone
Verticity         2024         2024           Non-current assets         22.909.4         22.609.4 <td< th=""><th>PARTICULARS</th><th></th><th>Unaudited</th><th>Audited</th></td<>	PARTICULARS		Unaudited	Audited
ASSTS         Non-current assets         Non-current assets </th <th></th> <th></th> <th>September 30,</th> <th>March 31,</th>			September 30,	March 31,
Non-current assets         Non-cur			2024	2024
a)     Poperty, plant and equipment     26.200.34     22.00.34       b)     Capital out, in property (Refer note 4)     56.21.5     11.0       c)     Refer note on property (Refer note 4)     52.83.4     5.5       c)     Obter nameble assets     33.64.1     5.5       c)     Obter nameble assets     33.64.1     5.5       c)     Intradiction to property (Refer note 4)     -     -       c)     Obter nameble assets     33.64.1     5.5       c)     Intradiction to property (Refer note 4)     -     -       c)     Intradiction to property (Refer note 4)     -     -       c)     Intradiction to property (Refer note 4)     -     -       c)     Intradiction to property (Refer note 4)     -     -       c)     Intradiction to property (Refer note 4)     -     -       c)     Intradiction to property (Refer Note 6)     -     -       c)     Intradiction to property (Refer Note 6)     -     -       c)     Deferent transets(pet) (Refer Note 6)     -     - <t< td=""><td>ASSETS</td><td></td><td></td><td></td></t<>	ASSETS			
a)     Poperty, plant and equipment     26.200.34     22.00.34       b)     Capital out, in property (Refer note 4)     56.21.5     11.0       c)     Refer note on property (Refer note 4)     52.83.4     5.5       c)     Obter nameble assets     33.64.1     5.5       c)     Obter nameble assets     33.64.1     5.5       c)     Intradiction to property (Refer note 4)     -     -       c)     Obter nameble assets     33.64.1     5.5       c)     Intradiction to property (Refer note 4)     -     -       c)     Intradiction to property (Refer note 4)     -     -       c)     Intradiction to property (Refer note 4)     -     -       c)     Intradiction to property (Refer note 4)     -     -       c)     Intradiction to property (Refer note 4)     -     -       c)     Intradiction to property (Refer Note 6)     -     -       c)     Intradiction to property (Refer Note 6)     -     -       c)     Deferent transets(pet) (Refer Note 6)     -     - <t< td=""><td>1 Non-current assets</td><td></td><td></td><td></td></t<>	1 Non-current assets			
(b)         Capital work in progers         529.16         739.16			22 909 34	23 642
(c)         Right of use assets         1,475.64         15.75.64         5.75.84         5.57.94         5.57.84				161
(d)     westment propert/ (Refer note 4)     52.8.34     57.9.3       (f)     Obter intangbie assets     43.1.6.5     64.0       (f)     Obter intangbie assets     33.0.0.0     33.0.0.0       (f)     Intangbie assets under development     33.0.0.0     33.0.0.0       (f)     Intransfer assets under development     33.0.0.0     33.0.0.0       (f)     Investments in subdiaries     33.0.0.0     33.0.0.0       (f)     Investments in subdiaries     33.0.0.0     33.0.0.0       (f)     Investments in subdiaries     33.0.0.0     33.0.0.0       (f)     Financial assets     1.742.0.89     1.7.7.7       (f)     Intradic assets (net) (Fer Note 5)     2.193.01     32.65.6       (f)     Deferred tas assets (net) (Fer Note 5)     8.8.8.2     10.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.				
(c)     Concern taskets     33.4.4.1.6.5       (d)     Contern (anapple) assets     33.4.4.1.5.5       (d)     Contern (anapple) assets     33.0.0.6       (d)     Newstments     1.3.20.0.6       (i)     Newstments     33.0.0.6       (i)     Newstments     1.3.20.0.6       (i)     Newstments     4.4.4.4       (i)     Newstments     4.6.4.4       (ii)     Newstments     4.6.4.4       (ii)     Newstments     4.6.4.4       (iii)     Newstments     4.6.4.4       (iii)     Newstments     4.6.4.4       (iiii)     Newstments     4.6.4.4       (iiii)     Newstments     4.6.4.4       (iiiii)     Newstments     3.6.6.0.9       (iiiiii)     Newstments     3.6.6.0.9       (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii			· · ·	540
(f) (f) (ber) intangible assets onder development				411
(c)         Investments in subsidiaries         -           (i)         Investments in subsidiaries         320.06           (i)         Investments in a associate         -           (ii)         Financial assets         46.44           (ii)         Investments in a associate         -           (iii)         Financial assets         46.44           (ii)         Financial assets         46.44           (iii)         Financial assets         40.35.55           (iii)         Totac receivables         -           (iii)         Financial assets         40.35.55           (iii)         Deferred trax assets (het)         2.126.36           (iii)         Deferred trax assets (het)         31.646.69				542
(h)         Investments in subsidiaries         32.00           i)         Investments in subsidiaries         32.00           ii)         Investments in an associate         -           ii)         Investments in subsidiaries         -           ii)         Investments in subsidiaries         1,240.80           ii)         Investments in subsidiaries         -           iii)         Investments in subsidiaries         -           iii)         Investments in an associate         -           iiii         Investments in an associate         -           iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii			J04.41	
i) Investments in subsidiaries     320.06     32       ii) Investments in subsidiaries     44.64       ii) Investments in associate     44.64       ii) Share application money     1.24.289       iii) Tode receivables     320.065       iii) Tode receivables     32.665.09       iii) Tode receivables     32.665.09       iii) Tode receivables     32.665.09       iii) Tode receivables     32.665.00       iii) Tode receivables     32.67.02       iii) Tode receivables     32.67.02       iii) Tode receivables     31.666.09       iii) Tode receivables     32.67.02       iii) Tode receivables     31.666.09       iiii) Tode receivables     31.				0
i) Investments in an associate ii) Investments in an associate iii) Investments in an associate iii) Investments iii) Trade receivables iii) Other francial assets (ref) (Ref en Note 6) iii) Trade receivables iii) Other francial assets iiii) Other francial assets iiii) Other francial assets iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii				220
(i)         Financial assets         46.44           (i)         Financial assets         46.44           (ii)         Share application money         1,240.89         1,1,11           (iii)         Trade receivables         401.91         33           (i)         Defers financial assets         401.91         33           (i)         Defers financial assets         401.91         33           (ii)         Others financial assets         401.91         33           (iii)         Other concurrent as assets (net)         266.66         33           (i)         Other concurrent assets         31,646.09         32,661           (i)         Other concurrent assets         31,646.09         32,661           (i)         Inventories         31,646.09         32,661           (ii)         Inventories         31,646.09         32,661           (i)         Inventories         31,77,736         33,661           (i)         Inventories         1,241.98         1,862           (i)         Inventories         1,241.98         1,864           (ii)         Ioans equitables         1,241.98         1,844           (iii)         Ioanset         1,243.98         1,444	,			320
i) Investments         46.44           iii) Trade receivables         1,249.89         1,1,27           iii) Trade receivables         1,249.89         1,1,27           iv) Uoers financial assets         2,199.91         2,15           Non-current tax assets (net (Refer Note 6)         2,199.91         2,15           Non-current tax assets         365.82         31.02           iv) Other non-current assets         365.82         32.02           iventories         5.00-total - Non-current assets         36.82         32.02           iventories         9,159.93         7.77         7.78           iii) Dank balances other than (ii) above         1,122.49         3.88         3.06           iii) Dank balances other than (ii) above         1,122.49         3.88         3.06           iii) Contract Assets         10.04.85         22,427.76         23.88           iii) Other current assets         10.04.85         22.427.76         23.88           iii) Other current assets         10.04.85         23.97         23.88           iii) Other financial assets         10.04.85         23.97         23.88         23.97           iii) Other financial assets         10.04.98         1.44         33.048.5         23.97           <			55	
ii) Share application money         1.11           iv) Loans         73655           iv) Loans         73656           iv) Loans         73656           iv) Deferred tax assets (net) (Refer Note 6)         20191           (iv) Other non-current tax sets (net)         26656           (iv) Other non-current tax sets         31.6466.09           (iv) Other non-current tax sets         31.6466.09           (iv) Other non-current tax sets         31.6466.09           (iv) Other non-current assets         31.6466.09           (iv) Other non-current assets         31.6466.09           (iv) Current assets         31.77           (iv) Conns of thin (hi) Boboe         11.241.88           (iv) Contra fuscts         11.241.88           (iv) Contra fuscts         12.434.84           (iv) Contra fuscts         22.447.76           (iv) Contra fuscts         31.444.83           (iv) Contra fuscts         31.444.93.91.			45.44	42
iii) Trade receivables         12.49.89         11.17           iv) Loans         735.55         77           v) Others financial assets         401.91         33           (i)         Non-current tas assets (net)         26.63.6         81           (ii)         Other non-current assets         35.62         10           (iv)         Current assets         8.367.02         7,76           (iii)         Financial assets         9,159.93         7,77           (ii)         Sub-total - Non-current assets         9,159.93         7,77           (ii)         San dr carls equivalents         9,159.93         7,77           (ii)         San dr carls equivalents         1,241.98         1,243.98           (iii)         Bank balances other than (iii) above         1,243.93         3,242.76         3,242.76           (iii)         Contract assets         12.43.93         3,44         1,243.93         1,443.93         1,443.93         1,443.93         1,443.93         1,443.93         1,444.93.93         1,444.93.93         1,444.93.93         1,444.93.93         1,444.93.93         1,444.93.93         1,444.93.93         1,444.93.93         1,444.93.93         1,444.93.93         1,444.93.93         1,444.93.93         1,444.93.93         1,			40.44	43
iv) Laans         "7.56.56"         "7.7.5.56"           iv) Others financial assets         401.91         33           (i)         Deferred tax assets (net) (Refer Note 6)         2.19.9.31         2.2.9.9.31           (ii)         Other non-current tax assets (net)         28.68.2         10           (iii)         Other non-current assets         33.666.09         33.66           (iii)         Other non-current assets         33.666.09         33.66           (iiii)         Other non-current assets         33.66.09         7.82           (i)         Intradi receivables         1.62.24         3.83           (ii)         Tade receivables         1.62.24         3.86           (iii)         Other financial assets         1.62.24         3.86           (i)         Other financial assets         1.62.24         3.86           (iii)         Other financial assets         1.62.43         3.86           (iiii)         Other financial assets         1.62.43         3.86           (ii)         Other financial assets         1.62.43         3.86           (iii)         Other financial assets         1.43.93         1.44           (iii)         Other financial assets         1.43.93         1.44 </td <td></td> <td></td> <td>4 240 00</td> <td>4 474</td>			4 240 00	4 474
v) Others financial assets         401.91         32           (i)         Deferred tax assets (net) (Refer Note 6)         2,199.91         2,199.91           (i)         Other non-current tax assets (net)         266.36         38           (i)         Other non-current assets         31.666.09         32.66           (ii)         Current assets         8,357.02         7.86           (ii)         Inventories         9,159.93         7.77           (ii)         Tarde receivables         9,159.93         7.77           (iii)         Dash and cash equivalents         9,159.93         7.77           (ii)         Current assets         9,159.93         7.77           (iii)         Cash and cash equivalents         1,062.49         3.04           (iv)         Dans         1,024.38         1.062.49           (iii)         Current assets         2,434.69         1.067.43           (ii)         Contract Assets         30.47         31.486.79           (iii)         Contract Assets         30.47.76         32.82           (iii)         Contract Assets         30.47.43         31.498.74         31.498.74           (iii)         Contract Assets         30.47.43         31.498.74				,
(1)         Deferred tax assets (net) (Refer Note 6)         2,19.9.1         2,19.9.1         2,19.9.1         2,26.9.6         3.8.5.2         3.8           (1)         Other non-current tax sists (net)         38.5.2         3.1.66.0.9         32.66.0           (2)         Other non-current tax sists (net)         3.1.66.0.9         32.66.0         32.66.0           (3)         Inventries         1.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0				738
(i)       Other non-current tassets (net)       266.36       is         (i)       Other non-current tassets       31.464.09       32.32         (a)       Inventories       31.464.09       32.32         (a)       Inventories       9,159.93       7,78         (b)       Financial assets       9,159.93       7,78         (ii)       Stab and cash equivalents       1,41.418       1.38         (iii)       Bank balances other than (ii) above       1,42.19       3.38         (iv)       Loans       1,22.49       3.300         (iv)       Other current assets       1,24.79       3.3.46         (iv)       Other current assets       1,21.75       1.3         (iv)       Other current assets       3.3.47.76       5.3.53         (iv)       Other current assets       3.3.427.76       5.3.6.45         (iv)       Current assets       3.3.428.75       5.4.45				399
Bit         Sub-total - Non-current assets         85.82         11           Current assets         31,646.09         32,63           Inventories         8,367.02         7,88           (a)         Inventories         9,159.93         7,77           (i)         Cash and cash equivalents         1,241.98         1,88           (ii)         Data cash equivalents         1,241.98         1,88           (iii)         Data balances other than (iii) above         1,241.98         1,88           (i)         Other current assets         2,243.69         1,67.75           (d)         Other current assets         2,243.69         1,67.75           (d)         Other current assets         3,24.37.77         2,33.82           (d)         Other current assets         3,24.37.69         1,26.75           (d)         Other current assets         3,24.37.69         1,67.75           (d)         Current assets         3,34.27         3,34.27           (e)         Other current assets         3,34.27         3,34.29           (d)         Deputy Share capital         1,44.98         1,44.95           (e)         Financial labilities         3,34.20         3,34.20           (i)         <				2,199
Sub-total - Non-current assets         31,646.09         32,623           (a) Inventories         8,367.02         7,86           (b) Financial assets         9,159.93         7,77           (i) Cash and cash equivalents         9,159.93         7,77           (ii) Cash and cash equivalents         1,124.19         1,86           (iii) Bank balances other than (ii) above         1,622.49         3,86           (ii) Other Current assets         1,024.43         44           (i) Other Current assets         2,243.69         1,127           (i) Contract Assets         2,344.69         1,672.43           (i) Other Current assets         2,3427.76         23,82           (i) Other Current assets         23,427.76         23,82           (i) Contract Assets         23,427.76         23,82           (ii) Contract Assets         23,427.76         23,82           (iii) Contract Assets         23,427.76         23,82           (iii) Contract Assets         31,448.74         31,448.74           (ii) Contract Assets         2,941.16         1,449.89           (iii) Contract Assets         31,448.74         31,449.75           (iii) Contract Assets         31,449.39         1,448.83           (iii) Contract Assets				815
a         current assets         8,367.02         7,86           (a)         inventories         9,159.93         7,73           (i)         Carbonic cash equivalents         1,241.98         1,86           (ii)         Cash and cash equivalents         1,241.98         1,86           (iii)         Cash and cash equivalents         1,241.98         1,86           (ii)         Cash and cash equivalents         1,241.98         1,86           (iii)         Cash and cash equivalents         1,241.98         1,86           (ii)         Contract assets         1,243.69         1,21.75         1,37           (iii)         Contract Assets         2,343.69         1,67         37.047         33           (c)         Other current assets         2,42.76         23.82         7.76         37.047         33           (iii)         Contract Assets         24.44.69         1,449         1,649         1,449         1,848         34.44         30.048.85         29.97         7.046         31,498.74         31,498.74         31,498.74         31,498.74         31,498.74         31,498.74         31,498.74         31,498.74         31,498.74         31,498.74         31,498.74         31,499.75         51,61.61.61.61.61.61.61.61.	(I) Other non-current assets			105
(a)         Inventories         8,867.02         7,86           (b)         Financial assets         1,741.98         1,86           (c)         Cash and cash equivalents         1,241.98         1,822.99         3,80           (c)         Other mancial assets         1,217.5         13         3           (c)         Other current assets         2,343.69         1,627.99         33,80           (d)         Other current assets         2,343.69         1,627.90         23,427.76         23,428.77         23,428.77         23,428.77         23,428.77         23,428.77         23,428.77         23,428.77         23,428.77         23,428.77         23,428.77         23,428.77         23,428.77         23,428.77         23,428		Sub-total - Non-current assets	31,646.09	32,635
(a)         Inventories         8,867.02         7,86           (b)         Financial assets         1,741.98         1,86           (c)         Cash and cash equivalents         1,241.98         1,822.99         3,80           (c)         Other mancial assets         1,217.5         13         3           (c)         Other current assets         2,343.69         1,627.99         33,80           (d)         Other current assets         2,343.69         1,627.90         23,427.76         23,428.77         23,428.77         23,428.77         23,428.77         23,428.77         23,428.77         23,428.77         23,428.77         23,428.77         23,428.77         23,428.77         23,428.77         23,428.77         23,428				
(b)         Financial assets         (b)         (b)         (c)           i)         1)         Trade receivables         (c)         (c) </td <td></td> <td></td> <td></td> <td></td>				
i) Trade receivables         9,159.93         7,71           ii) Cash and cash equivalents         1,241.98         1,264.98           iii) Bank balances other than (iii) baove         1,024.39         3,02           iv) Loans         109.43         46           v) Other financial assets         109.43         46           vi) Loans         2,434.69         1,57           (c) Other current assets         2,434.69         1,57           (d) Contract Assets         2,434.69         1,57           (d) Contract Assets         2,434.69         1,57           (d) Contract Assets         2,437.76         23,82 <b>EQUITY AND LIABILITIES</b> 2,437.76         23,82           EQUITY E         30,048.85         29,97           Total Equity Share capital         1,449.80         1,44           (b) Other Equity         30,048.85         29,97           Total Equity         30,048.85         29,97           (d) Dornowings         2,241.16			8,367.02	7,860
ii) Cash and cash equivalents         1,241:38         1,261:38           iii) Bank balances other than (ii) above         1,241:38         1,262.49           iii) Bank balances other than (ii) above         1,091.43         464           v) Other financial assets         1,217.75         13           (c)         Other current assets         2,434.69         1,57           (d)         Contract Assets         2,434.69         1,57           (d)         Contract Assets         330.47         33           (e)         DUITY         33,427.76         23,82           (e)         EQUITY AND LIABILITIES         55,073.85         56,453           (a)         Equity Share capital         1,449.89         1,44           (b)         Other financial liabilities         31,498.74         31,498.74           (a)         Equity Share capital         1,449.89         1,44           (b)         Other financial liabilities         2,29.1.16         4,255           (a)         Financial liabilities         2,29.1.36         4,255           (a)         Borrowings         366.48         355           (a)         Descendal liabilities         366.48         355           (a)         Iber current liabilitie				
iii) Bank balances other than (ii) above iv) Loans         1,622.49 (10,93,3)         3,80 (10,93,3)           (c)         Other financial assets         2,12,15 (2,33,60)         1,15 (2,33,60)           (d)         Contract Assets         2,343,69         1,15 (2,33,60)           (d)         Contract Assets         23,427,76         23,222 (3,70,78,85)           (d)         EQUITY AND LIABILITIES         23,427,76         23,222 (3,70,78,85)           (a)         EQUITY For Current assets         1,449,89 (3,048,85)         1,449,89 (3,048,85)           (a)         EQUITY AND LIABILITIES         31,498,74         31,428           (a)         Equity Share capital (b)         1,449,89 (3,048,85)         29,97 (3,1498,74)         31,428,74           (a)         Financial liabilities         1,449,89 (3,1498,74)         31,428,74         31,428           (a)         Financial liabilities         1,449,89 (3,148,74)         31,428,74         31,428,74           (a)         Financial liabilities         1,449,89 (3,148,74)         31,428,74         31,428,74           (a)         Financial liabilities         1,624,93         31,428,74         31,428,74           (b)         Other financial liabilities         1,624,93         31,428,75         31,429,753           (b) <td></td> <td></td> <td>9,159.93</td> <td>7,713</td>			9,159.93	7,713
iv) Loans         109,43         466           v) Other financial assets         121.75         13           (c)         Other current assets         2,434.69         1,55           (d)         Contract Assets         23,427.76         23,82           (d)         Sub-total - Current assets         23,427.76         23,82           (d)         EQUITY AND LIABILITIES         23,427.76         23,82           (a)         EQUITY         30,048.25         25,073.85         56,64           (a)         Equity Share capital         1,449.39         1,449.39         1,449.39           (b)         Other Equity         30,048.25         29,97         70 tal Equity         31,498.74         31,403.35         32,40.33         32,40.33			1,241.98	1,863
v) Other financial assets         121.75         13           (c)         Other current assets         2,434.69         1,67           (d)         Contract Assets         370.47         323,827.76         223,82           (d)         Contract Assets         23,427.76         223,82         23,427.76         23,82           (d)         Contract Assets         55,073.85         56,648         55,073.85         56,648           (a)         EQUITY         1,449.89         1,449.89         1,444         30,048.85         29,97           Total Equity         30,048.85         29,97         70,741 Equity         30,048.85         29,97           I) Borrowings         1,449.89         1,444         31,447         31,447           (a)         Financial liabilities         30,048.85         29,97         31,488.74         31,448         35           (c)         Derowings	iii) Bank balances other than (ii) above		1,622.49	3,800
(c)         Other current assets         2,434,69         1,67           (d)         Contract Assets         370,47         33           (d)         Sub-total - Current assets         707AL ASSETS         76         23,247,76         23,243,76         23,243,76         23,243,76         23,243,76         23,243,76         23,243,76         23,243,76         23,243,76         23,243,76         23,243,76         23,243,76         23,243,76         23,243,76         23,243,77         75,77,76         75,77,76         75,77,76         75,77,76         75,77,76         75,77,76         75,77,76         75,77,76         75,77,77         75,77,76         75,77,77,77         75,77,77         75,77,77,77         75,77,77,77         75,77,77,77,77         75,77,77,77         75,77,77         75,77,77,77         75,77,77,77         75,77,77         75,77,77         75,77,77         75,77,77         75,77,77         75,77,77         75,77,77         75,77,77         75,77,77			109.43	466
(d)         Contract Assets         370.47         31           Sub-total - Current assets         23,427.76         23,82           TOTAL ASSETS         55,073.85         56,43           EQUITY AND LIABILITIES         55,073.85         56,43           EQUITY         1,449.89         1,449.89         1,44           (a)         Equity Share capital         1,449.89         1,44           (b)         Other Equity         30,048.85         29,97           Total Equity         31,498.74         31,498.74         31,498.74           (a)         Financial liabilities         1         49.89         1,44           (b)         Other Equity         31,498.74         31,498.74         31,498.74         31,498.74         31,498.74         31,498.74         31,498.74         31,498.74         31,428         31,498.74         31,498.74         31,498.74         31,428         31,428         31,498.74         31,428         31,448.75         31,498.74         31,428         31,428         31,428         31,448         35         35,341.45         35,341.45         31,428         31,428         31,428         31,428         31,428         31,428         31,428         31,428         31,428         31,428         31,428	v) Other financial assets		121.75	132
Sub-total - Current assets TOTAL ASSETS         23,427.76         23,52           EQUITY AND LIABILITIES         55,073.85         56,48           EQUITY         1,449.89         1,44           (a) Equity Share capital         1,449.89         1,44           (b) Other Equity         30,048.85         29,97           Total Equity         31,498.74         31,498.74           (a) Financial liabilities         2,291.16         4,25           (a) Financial liabilities         50.144         55           (b) Other financial liabilities         504.84         35           (c) Other non-current liabilities         504.84         35           (c) Other non-current liabilities         504.015         53           (c) Other non-current liabilities         3,240.93         3,240           (c) Other non-current liabilities         6,940.16         8,94           (c) Other non-current liabilities         102.30         99           (ii) Borrowings         9,585.99         8,97           (ii) Lease liabilities         102.30         99           (iii) Trade payables         102.30         99           (iii) Drade payables         102.30         99           (iiii) Other financial liabilities         830.67	(c) Other current assets		2,434.69	1,670
TOTAL ASSETS         55,073,85         56,455           EQUITY AND LIABILITIES         1,449,89         1,449           EQUITY         1,449,89         1,449           (a) Equity Share capital         30,048,85         29,97           Total Equity         30,048,85         29,97           Total Equity         31,498,74         31,424           (a) Financial liabilities         31,498,74         31,424           (a) Financial liabilities         2,291,16         4,255           ii) Borrowings         501,44         555           (b) Other financial liabilities         36,648         355           (c) Other non-current liabilities         36,648         355           (c) Other non-current liabilities         34,048,75         31,444           (c) Other non-current liabilities         34,048,75         34,448           (a) Financial liabilities         36,648         355           (b) Other non-current liabilities         3,240,93         3,244           (a) Financial liabilities         102,30         99           (a) Financial liabilities         102,30         99           (a) Financial liabilities         102,30         99           (b) Other current liabilities         102,30         99	(d) Contract Assets	().	370.47	314
EQUITY AND LIABILITIES     1,449.89       EQUITY     1,449.89       (a)     Equity Share capital     1,449.89       (b)     Other Equity     30,048.85       Total Equity     31,498.74       (a)     Financial liabilities       (a)     Iborrowings       (a)     Borrowings       (a)     Iborrowings       (b)     Provisions       (c)     Other non-current liabilities       (d)     Experimentation of the second small enterprises and;       (e)     Outstanding dues of micro and small enterprises and;       -Total outstanding dues of creditors other than micro enterprises and small enterprises       (d)     Other current liabilities (Net)       (d)     Current Liabilities (Net)       (e)     Current Liabilities (Net)       (f)     Sub-total - Current Liabilities (Net)       (f)     Sub-total - Current Liabilities (Net)		Sub-total - Current assets	23,427.76	23,822
EQUITY       Function interval inte		TOTAL ASSETS	55,073.85	56,457
(a)         Equity Share capital         1,449.89         1,449.89           (b)         Other Equity         30,048.85         29,97           Total Equity         31,498.74         31,428.75         31,428.75         31,428.74	EQUITY AND LIABILITIES			
Other Equity30,048.8529,97Total Equity31,498.7431,428Non-current liabilities31,498.7431,428(a)Financial liabilities2,291.164,255i)Borrowings2,291.164,255ii)Cher financial liabilities366.48335(b)Provisions340.15533(c)Other non-current liabilities3,240.933,24Current liabilities3,240.933,24i)Borrowings3,240.933,24(a)Financial Liabilities3,240.933,24(a)Financial Liabilities6,940.168,94(a)Financial Liabilities1002.309ii)Borrowings9,585.998,97ii)Lease liabilities1002.309iii)Trotal outstanding dues of micro and small enterprises and small enterprises4,588.085,066iv)Other current liabilities1,041.49822(c)Provisions59,435555(d)Current tax liabilities (Net)34.033434(e)Current tax liabilities (Net)34.033434(e)Current ta liabilities (Net)50.32335(d)Current tax liabilities (Net)50.32335(e)Current tax liabilities (Net)50.32335(f)Current tax liabilities (Net)50.32335(g)Sub-total - Current liabilities50.32 </td <td></td> <td></td> <td></td> <td></td>				
Total Equity       31,498,74       31,498,74       31,498,74       31,498,74         Non-current liabilities       i) Borrowings       2,291,16       4,255         ii) Dotre financial liabilities       501,44       555         iii) Other financial liabilities       33,66,48       355         (c) Other non-current liabilities       33,240,93       3,244         Current liabilities       33,240,93       3,240,93       3,240,93         (a) Financial Liabilities       6,940,16       8,94         (a) Financial Liabilities       6,940,16       8,94         (a) Financial Liabilities       102,30       9         (a) Financial Liabilities       102,30       9         (a) Financial Liabilities       102,30       9         (b) Dother current liabilities       102,30       9         (c) Provisions       292,64       23         -Total outstanding dues of micro and small enterprises and small enterprises       4,588,08       5,066         (b) Other current liabilities       10,041,49       822         (c) Provisions       59,43       55         (d) Current tax liabilities (Net)       50,32       33,403         (e) Contract Liabilities (Net)       50,32       33,403         (e) Contr	(a) Equity Share capital		1,449.89	1,443
(a)       Non-current liabilities         (i)       Financial liabilities         (i)       Borrowings         (ii)       Borrowings         (iii)       Current liabilities         (iiii)       Other financial liabilities         (iiii)       Other financial liabilities         (c)       Other non-current liabilities         (a)       Financial liabilities         (c)       Other non-current liabilities         (a)       Financial Liabilities         (c)       Current liabilities         (a)       Financial Liabilities         (b)       Ourstanding dues of micro and small enterprises and small enterprises         (b)       Other current liabilities         (c)       Provisions         (d)       Current tax liabilities (Net)         (e)       Cohract Liabilities (Net)         (e)       Cohract Liabilities (Net)	(b) Other Equity		30,048.85	29,978
(a)Financial liabilities(a)i) Borrowings2,291.164,25ii) Lease liabilities501.4455iii) Other financial liabilities366.4835(b)Provisions540.1553(c)Other non-current liabilities3,240.933,240(c)Current liabilities6,940.168,94(a)Financial Liabilities9,585.998,97ii) Borrowings9,585.998,97102.30iii) Crase liabilities9,585.998,97iii) Lease liabilities102.309iiii) Trade payables222.6423-Total outstanding dues of micro and small enterprises and; iv) Other financial liabilities292.6423(c)Provisions4,588.085,066iv) Other financial liabilities880.67766(b)Other current liabilities1,041.49822(c)Provisions34.0333(d)Current tax liabilities (Net)34.0333(e)Contract Liabilities (Net)34.0333(f)Contract Liabilities (Net)34.0333(h)Contract Liabilities (Net)34.0333(h)Contract Liabilities (Net)34.0333(h)Contract Liabilities (Net)34.0333(h)Contract Liabilities (Net)36.0336(h)Contract Liabilities (Net)36.0336(h)Contract Liabilities (Net)36.0336(h) <td>Total Equity</td> <td></td> <td>31,498.74</td> <td>31,422</td>	Total Equity		31,498.74	31,422
(a)Financial liabilities(a)i) Borrowings2,291.164,25ii) Lease liabilities501.4455iii) Other financial liabilities366.4835(b)Provisions540.1553(c)Other non-current liabilities3,240.933,240(c)Current liabilities6,940.168,94(a)Financial Liabilities9,585.998,97ii) Borrowings9,585.998,97102.30iii) Crase liabilities9,585.998,97iii) Lease liabilities102.309iiii) Trade payables222.6423-Total outstanding dues of micro and small enterprises and; iv) Other financial liabilities292.6423(c)Provisions4,588.085,066iv) Other financial liabilities880.67766(b)Other current liabilities1,041.49822(c)Provisions34.0333(d)Current tax liabilities (Net)34.0333(e)Contract Liabilities (Net)34.0333(f)Contract Liabilities (Net)34.0333(h)Contract Liabilities (Net)34.0333(h)Contract Liabilities (Net)34.0333(h)Contract Liabilities (Net)34.0333(h)Contract Liabilities (Net)36.0336(h)Contract Liabilities (Net)36.0336(h)Contract Liabilities (Net)36.0336(h) <td></td> <td></td> <td></td> <td></td>				
i) Borrowings2,291.164,25ii) Lease liabilities501.4455iii) Other financial liabilities366.4835(b) Provisions540.1553(c) Other non-current liabilities6,940.168,94Current liabilities6,940.168,94(a) Financial Liabilities9,585.998,97ii) Lease liabilities102.309iii) Trade payables102.309iii) Trade payables292.6423-Total outstanding dues of micro and small enterprises and; iv) Other financial liabilities292.6423Other current liabilities102.309iii) Trade payables100.41.49820.67current liabilities380.6776(b) Other current liabilities34.0333(c) Provisions59.4359.43(c) Provisions59.4359.43(c) Provisions59.4334.03(d) Current tax liabilities (Net)34.0333(e) Contract Liability50.3234	Non-current liabilities			
ii) Lease liabilities501.44555iii) Other financial liabilities366.48355(b)Provisions540.15533(c)Other non-current liabilities6,940.168,94Current liabilities6,940.168,94(a)Financial Liabilities9,585.998,97ii) Borrowings9,585.998,97102.309iii) Trade payables102.3099iii) Trade payables102.3099iii) Trade payables102.3099iii) Current liabilities104.49822v) Other financial liabilities1,041.49822(c)Provisions59.4350(d)Current tak liabilities (Net)34.0333(e)Contract Liabilities (Net)34.0333(e)Contract Liabilities (Net)36.3234(f)Provisions50.3234(h)Current Liabilities (Net)36.3435(h)Current Liabilities (Net)36.3435(h)Current Liabilities (Net)36.3234(h)Current Liabilities (Net)36.3234(h)Current Liabilities (Net)36.3435(h)Current Liabilities (Net)36.3434(h)Current Liabilities (Net)36.3234(h)Current Liabilities (Net)36.3435(h)Current Liabilities (Net)36.3434(h)Current Liabilities (Net)<	(a) Financial liabilities	1		
ii) Lease liabilities501.44555iii) Other financial liabilities366.48355(b)Provisions540.15533(c)Other non-current liabilities3,240.933,240(c)Current liabilities6,940.168,94(a)Financial Liabilities6,940.168,94(a)Financial Liabilities9,585.998,97(a)i) Borrowings9,585.998,97(a)i) Lease liabilities1002.3099(a)ii) Lease liabilities1002.3099(b)Other current liabilities292.64233-Total outstanding dues of micro and small enterprises and; iii) Trade payables292.64233-Total outstanding dues of creditors other than micro enterprises and small enterprises4,588.085,066(b)Other current liabilities1,041.49822(c)Provisions59.435050(d)Current tax liabilities (Net)34.033434(e)Contract Liability50.3234(f)Contract Liability50.3234(h)Current Liabilities (Net)34.0334(h)Current Liabilities (Net)34.0334(h)Current Liabilities (Net)50.3234(h)Current Liabilities (Net)50.3234(h)Current Liabilities (Net)50.3234(h)Current Liabilities (Net)50.3234(h)Current Liability	i) Borrowings		2,291.16	4,259
iii) Other financial liabilities366.48355Provisions540.15533Other non-current liabilities3,240.933,244 <b>Current liabilities</b> 6,940.168,944Financial Liabilities6,940.168,944(a)Financial Liabilities9,585.998,97ii) Lease liabilities9,585.998,97iii) Lease liabilities102.309iii) Trade payables102.309-Total outstanding dues of micro and small enterprises and small enterprises4,588.085,066iv) Other financial liabilities292.64233-Total outstanding dues of creditors other than micro enterprises and small enterprises4,588.085,066iv) Other financial liabilities1,041.49882.57(c)Provisions59.4355.33334.03(d)Current tak liabilities (Net)34.0334.0334.03(e)Contract Liability50.3234.0334.03	ii) Lease liabilities		501.44	553
(b)Provisions540.15533(c)Other non-current liabilities3,240.933,244(a)Current liabilities6,940.168,944(a)Financial Liabilities9,585.998,97(a)i) Borrowings9,585.998,97(a)i) Borrowings9,585.998,97(a)ii) Lease liabilities102.0099(a)ii) Lease liabilities102.0099(b)outstanding dues of micro and small enterprises and; - Total outstanding dues of creditors other than micro enterprises and small enterprises2,92.642,33(b)Other current liabilities2,92.642,333,0603,060(c)Provisions1,041.498223,0603,060(b)Other current liabilities (Net)5,9.435,9633,060(c)Provisions5,9.435,9.435,9.63(d)Current tax liabilities (Net)34.033,4.033,4.03(e)Contract Liability5,0.323,0003,000(f)Contract Liability5,0.323,0003,000(h)Contract Liability16,634.9516,084.953,000	iii) Other financial liabilities		366.48	353
(c)Other non-current liabilities3,240,933,240Sub-total - Non-current liabilities6,940.168,940(a)Financial Liabilities9,585.998,97(a)Borrowings9,585.998,97(a)Iborrowings9,585.998,97(a)Iborrowings9,585.998,97(a)Iborrowings9,585.998,97(b)Iborrowings9,585.998,97(c)Iborrowing dues of micro and small enterprises and; -Total outstanding dues of creditors other than micro enterprises and small enterprises292.64233-Total outstanding dues of creditors other than micro enterprises and small enterprises4,588.085,060(b)Other current liabilities880.67765(c)Provisions59.4359.4359.43(c)Provisions59.4334.0334.03(d)Current tak liabilities (Net)34.0334.0334.03(e)Contract Liability50.3234.0836.08	(b) Provisions		540.15	535
Sub-total - Non-current liabilities6,940.168,94(a)Financial Liabilities9,585.998,97i) Borrowings9,585.998,97ii) Lease liabilities102.309iii) Trade payables102.309- Total outstanding dues of micro and small enterprises and; iv) Other financial liabilities292.64233- Total outstanding dues of creditors other than micro enterprises and small enterprises4,588.085,060iv) Other financial liabilities880.67766(b)Other current liabilities1,041.49822(c)Provisions59.4355(d)Current tax liabilities (Net)34.0334(e)Contract Liability50.3234(b)Sub-total - Current liabilities16,634.9516,634.95	(c) Other non-current liabilities			3,243
(a)Financial LiabilitiesImage: Constraint of the c	Su	b-total - Non-current liabilities	6,940.16	8,946
i) Borrowings9,585.998,97ii) Lease liabilities102.3099iii) Trade payables102.3099-Total outstanding dues of micro and small enterprises and; - Total outstanding dues of creditors other than micro enterprises and small enterprises292.64233-Total outstanding dues of creditors other than micro enterprises and small enterprises4,588.085,061iv) Other financial liabilities880.67765(b)Other current liabilities1,041.49822(c)Provisions59.4355(d)Current tax liabilities (Net)34.03334(e)Contract Liability50.32340	Current liabilities	1		
ii) Lease liabilities       102.30       9         iii) Trade payables       102.30       9         -Total outstanding dues of micro and small enterprises and;       292.64       23         -Total outstanding dues of creditors other than micro enterprises and small enterprises       4,588.08       5,06         iv) Other financial liabilities       880.67       76         (b)       Other current liabilities       1,041.49       829         (c)       Provisions       59.43       55         (d)       Current tax liabilities (Net)       34.03       34.03         (e)       Contract Liability       50.32       34.08	(a) Financial Liabilities			
ii) Lease liabilities       102.30       99         iii) Trade payables       102.30       99         -Total outstanding dues of micro and small enterprises and;       292.64       233         -Total outstanding dues of creditors other than micro enterprises and small enterprises       4,588.08       5,066         iv) Other financial liabilities       880.67       766         0ther current liabilities       1,041.49       882.57         (c)       Provisions       59.43       55.43         (d)       Current tax liabilities (Net)       34.03       34.03         (e)       Contract Liability       50.32       34.08	i) Borrowings		9,585.99	8,973
-Total outstanding dues of micro and small enterprises and;     292.64     23       -Total outstanding dues of creditors other than micro enterprises and small enterprises     4,588.08     5,06       iv) Other financial liabilities     880.67     76       (b)     Other current liabilities     1,041.49     822       (c)     Provisions     59.43     55       (d)     Current tax liabilities (Net)     34.03     34.03       (e)     Contract Liability     50.32     33.03	ii) Lease liabilities		102.30	95
-Total outstanding dues of creditors other than micro enterprises and small enterprises     4,588.08     5,06       iv) Other financial liabilities     880.67     76       (b)     Other current liabilities     1,041.49     882       (c)     Provisions     59.43     55       (d)     Current tax liabilities (Net)     34.03     34.03       (e)     Contract Liability     50.32     33.03	iii) Trade payables			
-Total outstanding dues of creditors other than micro enterprises and small enterprises     4,588.08     5,06       iv) Other financial liabilities     880.67     76       (b)     Other current liabilities     1,041.49     882       (c)     Provisions     59.43     55       (d)     Current tax liabilities (Net)     34.03     34.03       (e)     Contract Liability     50.32     33.03			292.64	237
iv) Other financial liabilities880.67760Other current liabilities1,041.49882(c)Provisions59.4359(d)Current tax liabilities (Net)34.0334(e)Contract Liability50.3234(f)Sub-total - Current liabilities16,634.9516,634.95		II enterprises		5,065
(b)     Other current liabilities     1,041.49     822       (c)     Provisions     59.43     59.43       (d)     Current tax liabilities (Net)     34.03     34.03       (e)     Contract Liability     50.32     33.03       (b)     Sub-total - Current liabilities     16,634.95     16,634.95				763
(c)     Provisions     59.43     59.43       (d)     Current tax liabilities (Net)     34.03     34.03       (e)     Contract Liability     50.32     36.08       Sub-total - Current liabilities     16,634.95     16,084.95				829
(d)         Current tax liabilities (Net)         34.03         34.03           (e)         Contract Liability         50.32         34.03           Sub-total - Current liabilities         16,634.95         16,084			· .	59.
(e)         Contract Liability         50.32         30           Sub-total - Current liabilities         16,634.95         16,084				
Sub-total - Current liabilities 16,634.95 16,088				34.
		Sub tatal Course of Policited		30.
TOTAL EQUITY AND LIABILITIES 55,073.85 56,45		Sub-total - Current liabilities OTAL EQUITY AND LIABILITIES		16,088





	1	Standa	alone
		Half Yea	r Ended
		Unaudited	Unaudited
		September 30,	September 30
	Particulars	2024	2023
A)			
A)	CASH FLOWS FROM OPERATING ACTIVITIES Profit/(Loss) after Exceptional Items and before tax	400.67	(2,319.
		400.07	14,040.
	Adjustments for:		
	Depreciation and amortisation expense	1,175.53	1,136
	Net unrealised foreign exchange (gain)	398.67	3
	Gain on sale / write off of property, plant and equipment and investment property (net)	(4.28)	(2,291
	Proceeds on sale of Investment Property	(at )	4,494
	Allowance for doubtful debts	30.76	28
	Unwinding of interest on financial assets carried at amortised cost	(53.07)	
	Share based payments to employees		9
	Finance costs	711.62	847
	Interest income	(138.05)	(228
	Dividend income	(0.97)	(0
	Liabilities / provisions no longer required written back	(103.29)	(37
	Trade receivables and advances written off	9.27	11
	Provisions no longer required written back of inventory (refer note 7)	(414.00)	
	Exceptional Items		900
	Net (gain) on fair value changes of derivatives measured at FVTPL	39.02	(31
	Operating Profit before working capital changes	2,051.88	2,521
	Movements in working capital: (Increase)/Decrease in trade receivables	12 241 62	516
	(Increase)/Decrease in inventories	(2,241.63)	1,730
		(92.42)	
	(Increase) in other assets	(853.47)	(39
	(Decrease)/Increase in trade payables	(396.26)	787
	Increase in provisions	4.69	7
	Increase in other liabilities	217.96 (1,309.25)	6,339
		(1,505.25)	0,000
	Income taxes refund net of payment/(paid)	477.93	(162.
	Net cash (used in) /generated from operations (A)	(831.32)	6,176.
в)	CASH FLOWS FROM INVESTING ACTIVITIES		
	Payments for purchase of property, plant and equipment, investment property, capital work-in-progress,		
	intangible assets and intangible assets under development	(492.90)	(1,539.
	Proceeds on sale of property, plant and equipment	8.06	0.
	Repayment of loan given to employee /Intercorporate deposits placed	366.30	4
	Interest received	153.56	176
	Intercorporate deposits given/Loan given to employee	(4.00)	(385
	Dividend received	0.97	.0
			278.
	Deposits (placed)/realised with financial institution (net)	2 214 62	
	Bank Deposits (placed) / realised	2,214.68	(2,329
			(2,329
	Bank Deposits (placed) / realised Net cash generated/ (used in) investing activities (B) CASH FLOWS FROM FINANCING ACTIVITIES	2,214.68	(2,329 (3,794)
	Bank Deposits (placed) / realised Net cash generated/ (used in) investing activities (B) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from non current borrowings	2,214.68 2,246.67	(2,329. (3,794. 548.
	Bank Deposits (placed) / realised Net cash generated/ (used in) investing activities (B) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from non current borrowings Repayment of Borrowings	2,214.68 2,246.67 (1,637.09)	(2,329. (3,794. 548. (3,651.
	Bank Deposits (placed) / realised Net cash generated/ (used in) investing activities (B) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from non current borrowings Repayment of Borrowings Repayment from current borrowings	2,214.68 2,246.67 (1,637.09) (261.18)	(2,329. (3,794. 548. (3,651. (824.
	Bank Deposits (placed) / realised Net cash generated/ (used in) investing activities (B) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from non current borrowings Repayment of Borrowings Repayment from current borrowings Finance cost paid	2,214.68 2,246.67 (1,637.09)	(2,329. (3,794. 548. (3,651. (824.
	Bank Deposits (placed) / realised Net cash generated/ (used in) investing activities (B) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from non current borrowings Repayment of Borrowings Repayment form current borrowings Finance cost paid Repayment of Lease Liabilities	2,214.68 2,246.67 (1,637.09) (261.18)	(2,329. (3,794. 548. (3,651. (824. (840.
	Bank Deposits (placed) / realised Net cash generated/ (used in) investing activities (B) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from non current borrowings Repayment of Borrowings Repayment from current borrowings Finance cost paid	2,214.68 2,246.67 (1,637.09) (261.18) (701.81)	(2,329. (3,794. 548. (3,651. (824. (840.
:)	Bank Deposits (placed) / realised Net cash generated/ (used in) investing activities (B) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from non current borrowings Repayment of Borrowings Repayment form current borrowings Finance cost paid Repayment of Lease Liabilities	2,214.68 2,246.67 (1,637.09) (261.18) (701.81) (66.96)	(2,329. (3,794. (3,651. (824. (840. (68.
5)	Bank Deposits (placed) / realised Net cash generated/ (used in) investing activities (B) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from non current borrowings Repayment of Borrowings Repayment from current borrowings Finance cost paid Repayment of Lease Liabilities Dividends paid Net cash (used in) financing activies (C)	2,214.68 2,246.67 (1,637.09) (261.18) (701.81) (66.96) (361.18) (3,028.22)	(2,329. (3,794. (3,651. (824. (840. (68. (4,837.
5)	Bank Deposits (placed) / realised Net cash generated/ (used in) investing activities (B) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from non current borrowings Repayment of Borrowings Repayment form current borrowings Finance cost paid Repayment of Lease Liabilities Dividends paid Net cash (used in) financing activies (C) Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C)	2,214.68 2,246.67 (1,637.09) (261.18) (701.81) (66.96) (361.18) (3,028.22) (1,612.87)	(2,329. (3,794. (3,651. (824. (840. (68. (4,837. (2,455.
c)	Bank Deposits (placed) / realised Net cash generated/ (used in) investing activities (B) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from non current borrowings Repayment of Borrowings Repayment from current borrowings Finance cost paid Repayment of Lease Liabilities Dividends paid Net cash (used in) financing activies (C) Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C) Cash and cash equivalents at the beginning of the period	2,214.68 2,246.67 (1,637.09) (261.18) (701.81) (66.96) (361.18) (3,028.22)	(2,329. (3,794. (3,651. (824. (840. (68. (4,837. (2,455. 1,447.
:)	Bank Deposits (placed) / realised Net cash generated/ (used in) investing activities (B) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from non current borrowings Repayment of Borrowings Repayment for current borrowings Finance cost paid Repayment of Lease Liabilities Dividends paid Net cash (used in) financing activies (C) Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C) Cash and cash equivalents at the beginning of the period Cash acquired pursuant to merger	2,214.68 2,246.67 (1,637.09) (261.18) (701.81) (66.96) (361.18) (3,028.22) (1,612.87) 1,355.69	(2,329. (3,794. (3,651. (824. (840. (68. (4,837. (2,455. 1,447. 6.
:)	Bank Deposits (placed) / realised Net cash generated/ (used in) investing activities (B) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from non current borrowings Repayment of Borrowings Repayment from current borrowings Finance cost paid Repayment of Lease Liabilities Dividends paid Net cash (used in) financing activies (C) Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C) Cash and cash equivalents at the beginning of the period	2,214.68 2,246.67 (1,637.09) (261.18) (701.81) (66.96) (361.18) (3,028.22) (1,612.87)	(2,329. (3,794. (3,651. (824. (840. (68. (4,837. (2,455. 1,447. 6.
:)	Bank Deposits (placed) / realised Net cash generated/ (used in) investing activities (B) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from non current borrowings Repayment of Borrowings Repayment for current borrowings Finance cost paid Repayment of Lease Liabilities Dividends paid Net cash (used in) financing activies (C) Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C) Cash and cash equivalents at the beginning of the period Cash acquired pursuant to merger	2,214.68 2,246.67 (1,637.09) (261.18) (701.81) (66.96) (361.18) (3,028.22) (1,612.87) 1,355.69	(2,329. (3,794. (3,651. (824. (840. (68. (4,837. (2,455. 1,447. 6.
5	Bank Deposits (placed) / realised Net cash generated/ (used in) investing activities (B) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from non current borrowings Repayment of Borrowings Finance cost paid Repayment of Lease Liabilities Dividends paid Net cash (used in) financing activies (C) Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C) Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the period	2,214.68 2,246.67 (1,637.09) (261.18) (701.81) (66.96) (361.18) (3,028.22) (1,612.87) 1,355.69	(2,329. (3,794. (3,651. (824. (840. (68. (4,837. (2,455. 1,447. 6. (1,001.
;)	Bank Deposits (placed) / realised Net cash generated/ (used in) investing activities (B) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from non current borrowings Repayment of Borrowings Repayment from current borrowings Finance cost paid Repayment of Lease Liabilities Dividends paid Net cash (used in) financing activies (C) Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C) Cash and cash equivalents at the beginning of the period Cash acquired pursuant to merger Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period Components of cash and cash equivalents	2,214.68 2,246.67 (1,637.09) (261.18) (701.81) (66.96) (361.18) (3,028.22) (1,612.87) 1,355.69 (257.18)	(2,329. (3,794. (3,651. (824. (840. (68. (4,837. (2,455. 1,447. 6. (1,001.
;)	Bank Deposits (placed) / realised Net cash generated/ (used in) investing activities (B) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from non current borrowings Repayment of Borrowings Repayment from current borrowings Finance cost paid Repayment of Lease Liabilities Dividends paid Net cash (used in) financing activies (C) Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C) Cash and cash equivalents at the beginning of the period Cash acquired pursuant to merger Cash and cash equivalents at the end of the period Components of cash and cash equivalents Cash on hand	2,214.68 2,246.67 (1,637.09) (261.18) (701.81) (66.96) (361.18) (3,028.22) (1,612.87) 1,355.69  (257.18) 11.33	(2,329. (3,794. (3,651. (824. (840. (68. (4,837. (2,455. 1,447. 6. (1,001. 9.
;)	Bank Deposits (placed) / realised Net cash generated/ (used in) investing activities (B) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from non current borrowings Repayment of Borrowings Repayment for current borrowings Finance cost paid Repayment of Lease Liabilities Dividends paid Net cash (used in) financing activies (C) Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C) Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period Components of cash and cash equivalents Cash on hand Balances with banks In current accounts	2,214.68 2,246.67 (1,637.09) (261.18) (701.81) (66.96) (361.18) (3,028.22) (1,612.87) 1,355.69  (257.18) 11.33 1,229.21	(2,329. (3,794. (3,651. (824. (840. (68. (4,837. (2,455. 1,447. 6. (1,001. 9.
)	Bank Deposits (placed) / realised Net cash generated/ (used in) investing activities (B) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from non current borrowings Repayment of Borrowings Repayment for current borrowings Finance cost paid Repayment of Lease Liabilities Dividends paid Net cash (used in) financing activies (C) Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C) Cash and cash equivalents at the beginning of the period Cash acquired pursuant to merger Cash and cash equivalents at the end of the period Components of cash and cash equivalents Cash on hand Balances with banks	2,214.68 2,246.67 (1,637.09) (261.18) (701.81) (66.96) (361.18) (3,028.22) (1,612.87) 1,355.69  (257.18) 11.33	(2,329. (3,794. (3,651. (824. (840. (68. (4,837. (2,455. 1,447. 6. (1,001.
;;)	Bank Deposits (placed) / realised Net cash generated/ (used in) investing activities (B) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from non current borrowings Repayment of Borrowings Repayment for current borrowings Finance cost paid Repayment of Lease Liabilities Dividends paid Net cash (used in) financing activies (C) Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C) Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period Components of cash and cash equivalents Cash on hand Balances with banks In current accounts In deposit accounts with original maturity for more than 3 months but less than 12 months	2,214.68 2,246.67 (1,637.09) (261.18) (701.81) (66.96) (361.18) (3,028.22) (1,612.87) 1,355.69  (257.18) 11.33 1,229.21 1.44	(2,329. (3,794. (3,651. (824. (840. (68. (4,837. (2,455. 1,447. 6. (1,001. 9. 9.

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Particulars						
Particulars			Sta	Standalone		
Particulars		Quarter Ended		Half Yea	Half Year Ended	Year Ended
Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Commont reviewing	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
Commont sources						
- Bulk drugs/chemicals	8,318.23	7,007.24	4,659.48	15,325.47	9,715.57	22,698.29
- Property (Refer Note 4)	265.86	246.98	218.71	512.84	2,822.03	7,374.15
- Unallocated	664.97	278.30	455.25	943.27	678.79	1,452.02
Total Income	9,249.06	7,532.52	5,333.44	16,781.58	13,216.39	31,524.46
Segment results						
- Bulk drugs/chemicals	1,015.85	(115.25)	(1,536.21)	900.60	(2,971.22)	(4,396.46)
- Property	119.54	109.38	(26.87)	228.91		6,523.94
- Unallocated (Net)	119.60	(136.83)	36.40	(17.22)	28.90	16.97
Total Profit / (Loss) before tax and finance cost	1,254.99	(142.70)	(1,526.68)	1,112.29	(572.08)	2,144.45
- Finance costs	(369.29)	(342.33)	(371.60)	(711.62)	(847.29)	(1,705.21)
Total Profit / (Loss) before Exceptional item and tax	885.70	(485.03)	(1,898.28)	400.67	(1,419.37)	439.24
- Exceptional item (refer note 5)			(00.006)	03	(00.006)	(00.000)
Total Profit / (loss) before tax	885.70	(485.03)	(2,798.28)	400.67	(2,319.37)	(460.76)
Segment Assets						
- Bulk Drugs/chemicals	48,642.42	45,700.65	47,262.46	48,642.42	47,262.46	45,876.77
- Property	1,580.38	1,238.49	2,003.46	1,580.38	2,003.46	1,481.83
- Unallocated	4,851.05	7,276.25	11,578.34	4,851.05	11,578.34	9,099.24
Total Segment Assets	55,073.85	54,215.39	60,844.26	55,073.85	60,844.26	56,457.84
Segment Liabilities						
- Bulk Drugs/chemicals	8,580.76	7,312.34	6,227.63	8,580.76	6,227.63	7,288.68
- Property	3,850.02	4,150.77	4,594.75	3,850.02	4,594.75	4,208.26
- Unallocated	11,144.33	11,797.07	19,071.38	11,144.33	19,071.38	13,538.29
Total Segment Liabilities	23,575.11	23,260.18	29,893.76	23,575.11	29,893.76	25,035.23

(4,396.46) 6,523.94

16.97 2,144.45 (1,705.21) 439.24 (900.00) (460.76)

45,876.77 1,481.83 9,099.24 56,457.84

7,288.68 4,208.26 13,538.29 25,035.23

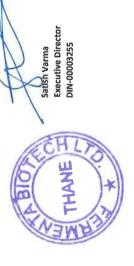


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- The above Unaudited standalone financial results have been reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 14th November, 2024. The results of the Company are available for investors at www.fermentabiotech.com and www.bseindia.com. 2
- These Unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules 2015 (as amended) ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) m
- income on sale of such property for the year ended March 31, 2024 7 6387.82 lakhs (for the half year ended September 30, 2024 is Nil, for quarter ended September 30, 2023 7 Nil and for the half year ended September 30, During the previous year ended March 31, 2024, the Company had sold part of its Investment in Property consisting of floors sales in Thane One IT/ITES building and freehold land located at Village Takawe and accordingly 2023 ₹ 2312.37 lakhs) was recognised as income under the head revenue from operation pertaining to property segment. 4
- During the previous year ended March 31,2024, considering the prolonged subdued global demands, the Company had revisited its projected future cash flows from its subsidiary Fermenta USA LLC and has determined the value in use of its investments in the said subsidiary. Accordingly, a provision for impairment of investment of ₹ 900 lakhs is recorded as an exceptional item. S
- During the previous year ended March 31, 2024, the Company had received intimation / final assessment order for the financial years 2016-17 to 2021-22 basis which an additional provision of tax was required on account of certain disallowances. Accordingly total MAT credit recognised of ₹1129.83 lakhs and Tax receivable recognised of ₹115.72 lakhs was written off during the previous year relating to such earlier years. 9
- During the current quarter ended September 30, 2024 cost of material consumed includes reversal of provision of 7 414.00 lakhs towards the semi-finished inventory used in the production of animal feed. 2
- The shareholders approved a final dividend @25% on equity shares of ₹5/- each of the company (i.e.₹1.25/ per equity share) at the Annual General Meeting held on August 12, 2024, and the same was paid on August 20, 2024. 00

Place: Thane Date : 14th November 2024



SIGNED FOR IDENTIFICATION BY P S R B C & CO LLP MUMBAI SRBC&COLLP

Chartered Accountants

12th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai - 400 028, India Tel : +91 22 6819 8000

Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Fermenta Biotech Limited

- We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Fermenta Biotech Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associate for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/ CFD/ CMD 1/ 44/ 2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities: Holding Company: Fermenta Biotech Limited

### Subsidiaries:

- i. Fermenta Biotech (UK) Limited
- ii. Fermenta Biotech GmbH
- iii. Fermenta Biotech USA LLC
- iv. Fermenta USA LLC

### Associate:

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Health and Wellness India Private Limited

# SRBC&COLLP

**Chartered Accountants** 

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
  - 3 subsidiaries, whose unaudited interim financial results include total revenues of Rs 2,026.08 lakhs and Rs. 2,934.91 lakhs, total net profit after tax of Rs. 383.73 lakhs and Rs. 245.69 lakhs, total comprehensive profit of Rs. 204.56 lakhs and Rs. 66.52 lakhs, for the quarter ended September 30, 2024 and the period ended on that date respectively and net cash inflows of Rs. 479.28 lakhs for the period from April 01, 2024 to September 30, 2024 as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

- 7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
  - 1 subsidiary, whose interim financial results and other financial information reflect total revenue of Rs. Nil and Rs. Nil lakhs, total net profit after tax of Rs. 2.23 lakhs and Rs. 2.29 lakhs, total comprehensive profit of Rs. 2.23 lakhs and 2.29 lakhs, for the quarter ended September 30, 2024 and the period ended on that date respectively and net cash inflows of Rs. 2.81 lakhs for the period from April 01, 2024 to September 30, 2024
  - 1 associate, whose interim financial results includes the Group's share of total revenues of Rs Nil and Rs. Nil, net profit of Rs. Nil and Rs. Nil, Group's share of total comprehensive income of Rs. Nil and Rs. Nil, for the quarter ended September 30, 2024 and the period ended on that date respectively and net cash outflows of Rs Nil for the period from April 01, 2024 to September 30, 2024.

The unaudited interim financial results and other unaudited financial information of the above subsidiary and associate have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary and associate, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.





Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S R B C & CO LLP Chartered Accountants ICAI Firm registration number: 324982E/E300003

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per Poonam Todarwal Partner Membership No.: 136454 UDIN: **24136454 Br FOHF97** Place: Mumbai Date: November 14, 2024

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# Fermenta Biotech Limited CIN:L99999MH1951PLC008485

			Half Year Er	P	30, S	
		Consolidated	Ĥ	Unaudited	September	
, India. m		Conso		Unaudited Unaudited	September 30, September 30,	2002
0 610, Maharashtra ermentabiotech.co			Quarter Ended	Unaudited	PLOC OF anil	101 A 20, 2024
da, Thane (West) 40 om, Website: www.!				Unaudited	September 30,	1000
Regd. Office: A-1501, Thane One, DIL Complex, Ghodbunder Road, Majiwada, Thane (West) 400 610, Maharashtra, India. Tel:+91-22-67980888, Fax:+91-22-67980999,Emall: info@fermentabiotech.com, Website: www.fermentabiotech.com	AED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024			Particulars		
1001	TEMENT OF CONSOLID			Sr.	No	
	STA			_	_	_

₹ in Lakhs

_				Consolidated			
			Quarter Ended		Half Year Ended	r Ended	Year Ended
-	Particulars	Unaudited	Unaudited	Unaudited	UnaudIted	Unaudited	Audited
No.		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	1  Income a) Revenue from merations (refer note 4)	01 00 0	1 0 1 0 1 0	CB 009 3	17 345 06		07 101 00
	b) Other income	288.03	281.78	189.61	96'CTE'/T 269'81	13,935,64 390,29	1.180.83
	2 Total Income (a+b)	9,790.82	8,094,95	5,880.43	17,885.77	14,325.93	34,747.02
	3 Expenses						
	a) Cost of materials consumed (refer note 7)	1,866.50	2,719,22	1,356.53	4,585.72	3,450.46	7,700.48
	b) Purchases of stock-in-trade	1,400,27	417.61	661,23	1,817.88	1,136.04	2,701.99
	c) Change in inventories of finished goods, stock-in-trade and work-in-progress	(679.79)	(217.54)	1,101.90	(897.33)	1,491.69	2,611 46
	u/ cmpioyee beneints expense Pi Finance costs	1,546.18	1,5/7.57	1,436.98	3,123,75	2,906.13	5,854,79
	<ul> <li>a) manual contribution avalance</li> <li>f) Denteciation and amortication avalance</li> </ul>	20,600	27 040	C/.000	47.7T/	84/.14 1 107 05	1,/U4_6U
	g) Other expenses	3,491.47	3.235.89	2.525.85	6 777 36	00'/0T'T	2,4/1.92 11 946 43
_	Total expenses (a to g)	8.608.58	8,688.25	8 044.35	17 296.83	16 268 71	34 991 68
-		1,182.24	(593.30)	(2,163.92)	588.94	(1,942.78)	(244.66)
			e	(742.64)		(742.64)	(742,64)
	6 Profit/(Loss) after Exceptional Items and before tax (4-5)	1,182.24	(593,30)	(2,906,56)	588,94	(2,685.42)	(987.30)
	Hax expense/(income) a) Current Hax	10.07	,		10.05		159.00
	b) Adjustment of tax related to earlier years(refer note 6)	10.01	6.0	6.	10.07	6.9	1.245.55
_	c) Deferred tax charge	} #	2 36	1 1	2 90	E Ø	
_	Total tax expense/(income) (a+b+c)	70.01	102		70,01		1,413,57
		1,112.23	(593.30)	(2,906.56)	518.93	(2,685.42)	(2,400.87)
		•	2.4	2	θX	jų	51
	10 Net Profit/(Loss) after tax (8-9)	1,112.23	(593.30)	(2,906,56)	518.93	(2,685,42)	(2,400.87)
'		1.137.96	(581.90)	(2.855.78)	556.06	(2.596.76)	(2.305.98)
		(25,73)	(11.40)	(50.78)	(37.13)	(88.66)	(64.89)
-	12 Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss		0				:
	ly Remeasurements of derined benefit plan jiil Income tax thereon	4 W	8 1.0	e (l	a 23		12.28
_	Items that will be reclassified to Profit or Loss(net of tax)	74	5118		0000	N G	97 98 19
	i) Exchange differences in translating the financials statements of foreign exchange	(209.63)	30.46	76.25	(179.17)	58,53	(34.45)
	ii) Net fair value change in investment in equity instruments through other comprehenshive income	2.11	0.96	(0.36)	3.07	1.49	6.75
	Total other comprehensive Income/(Loss)	(207.52)	31.42	75.89	(176.10)	60.02	(15.42)
	13 Total Comprehensive Income/(Loss) for the period/year (10+12)	904.71	(561.88)	(2,830.67)	342.83	(2,625.40)	(2,416.29)
	Attributable to: - Owners of the parent .	70.056	(550.48)	(7 779 89)	379 96	(2 536 74)	(12 321 AD)
	- Non-controlling interests .	(25.73)	(11.40)	(50.78)	(37.13)	(88.66)	(94-89)
	_	1,449.89	1,444.70	1,443.71	1,449.89	1,443.71	1,443 71
-	15 Other equity (excluding revaluation reserve)		3	14	at.	<i>9</i> ¥	27,442.39
	_	3	st.	23	æ	1	ł
	Larnings per equity share of ₹5 each before exceptional items	00 6	(10.01)	17 371		(CV 9)	(5.42)
	b) 7 Diluted	3.94	(2.01)	(7.32)	1.92	(6.42)	(5.42)
-	Earnings per equity share of ₹5 each after exceptional items						
-	a) ₹ Basic	3.94	(2.01)	(9.89)	1.92	(8,99)	(66'.2)
	a a	40.C	(TA'Z)	140.41	7£'T	166.0)	166.1)

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		Consolic	lated
PAR	RTICULARS	Unaudited	Audited
		September 30,	March 31,
		2024	2024
ASS	ETS		
	i-current assets		
(a) Prop	perty, plant and equipment	22,909.34	23,642.
	ital work-in-progress	629.16	161
	nt of use assets	1,475.64	1,543
	estment property (Refer note 4)	528.36	540
	dwill (Refer Note 5)	411.65	411
	er Intangible assets	506.90	71
	ngible assets under development	×	
(h) Inve	stments		
	Investments in an associate	15	
(i) Fina	ncial assets	46.44	43
	i) Investments	40.44	
	ii) Share application money	24.24	29
	iii) Loans	401.92	399
(1) 0-6-	iv) Others financial assets	2,199.91	2,199
	erred tax assets (net)	2,155.91	81
	-current tax assets (net) er non-current assets	85.81	105
(I) Othe	Sub-total - Non-current assets	29,486.33	30.607
	Sub-total - Non-Current assets	23,400.33	30,001
Curr	rent assets		
	ntories	10,134.87	8,738
(b) Finai	ncial assets		
	i) Trade receivables	7,573.42	6,982
	ii) Cash and cash equivalents	2,062.78	2,182
	iii) Bank balances other than (ii) above	1,622.48	3,800
	iv) Investments		
	v) Loans	109.43	460
	vi) Other financial assets	59.39	87
	er current assets	2,512.43	1,601
(d) Cont	tract Assets	370.47	314
	Sub-total - Current assets TOTAL ASSETS	24,445.27 53,931.60	24,175
	ITY AND LIABILITIES		
EQU			
	ty Share capital	1,449.89	1,443
	er Equity	27,559.44	27,442
	ty attributable to the owners of the Company	29,009.33	28,886
(c) Non-	-controlling interests	(406.92) 28,602.41	(369
	Total Equity	28,002.41	20,510
Non-	-current liabilities		
(a) Finar	ncial liabilities		
	i) Borrowings	2,282.12	4,253
	ii) Lease liabilities	501.44	553
	iii) Other financial liabilities	366.47	353
	isions	540.15	535
(c) Othe	er non-current liabilities	3,240.93	3,243 8,940
Curre	ent liabilities	6,931.11	0,540
	ncial Liabilities		
	i) Borrowings	9,585.99	8,973
	ii) Lease liabilities	102.30	95
	iii) Trade payables		
	-Total outstanding dues of micro and small enterprises and;	292.64	237
	-Total outstanding dues of creditors other than micro enterprises and small enterprises	6,319.14	6,252
	iv) Other financial liabilities	887.68	766
	r current liabilities	1,041.49	829
	isions	84.49	106
	ent tax liabilities (Net)	34.03	34
	ract Liability	50.32	30
	Sub-total - Current liabilities	18,398.08	17,326
1		53,931.60	54,783





		Consol	
		Half Yea	
		Unaudited	Unaudited
	Particulars	September 30, 2024	September 3 2023
A)	CASH FLOWS FROM OPERATING ACTIVITIES Profit/(Loss) after Exceptional Items and before tax	588.94	(2,685
	Adjustments for:		
	Depreciation and amortisation expense	1,227.21	1,187
	Net unrealised foreign exchange loss /(gain)	330.17	
- 1	Gain on sale / write off of property, plant and equipment and investment property (net)	(4.28)	(2,291
	Proceeds on sale of Investment Property	56A	4,494
_	Allowance for doubtful debts	30.76	28
	Share based payments to employees		g
	Finance costs	712.24	847
- 1	Interest income	(120.86)	(210
	Dividend income	(0.97)	(0
	Unwinding of interest on financial assets carried at amortised cost	(53.07)	
	Liabilities / provisions no longer required written back	(130.54)	(37
	Provisions no longer required written back of inventory (refer note 7)	(414.00)	
	Trade receivables and advances written off	9.27	11
	Exceptional Items	<b>3</b>	742
	Net loss/ (gain) on fair value changes of derivatives measured at FVTPL	39.02	(31
	Operating Profit before working capital changes	2,213.89	2,014
			-,
1	Movements in working capital:	(1	11.000
	(Increase) in trade receivables	(1,361.08)	(1,203
	(Increase)/Decrease in inventories	(982.45)	2,187
	(Increase)/Decrease in other assets	(1,001.74)	137
- 1	Increase in trade payables	175.62	2,747
	(Decrease) in provisions	(17.26)	(161
	Increase in other liabilities	162.35 (810.67)	795 6,518
		(010.07)	0,510
	Income taxes refund net of payment/(paid)	477.93	(162
ľ	Net cash (used in) /generated from operations (A)	(332.74)	6,355
B) (	CASH FLOWS FROM INVESTING ACTIVITIES		
	Payments for purchase of property, plant and equipment, investment property, capital work-in-progress,	(492.90)	(1,539
	intangible assets and intangible assets under development		
1	Proceeds on sale of property, plant and equipment	8.06	C
	Repayment of loan given to employee	(4.00)	4
	Interest received	153.57	141
	Intercorporate deposits given/Loan given to employee	366.30	(385
ė	Dividend received	0.97	0
- 1	Deposits (placed)/realised with financial institution (net)	2 214 50	278
	Bank Deposits (placed) / realised	2,214.68	(2,329
ſ	let cash generated/ (used in) investing activities (B)	2,246.68	(3,829
:) (	ASH FLOWS FROM FINANCING ACTIVITIES		
	Proceeds from non current borrowings	2	548
1	Repayment of Borrowings	(1,637.09)	(3,651
	Repayment from current borrowings	(261.18)	(824
	Finance cost paid	(699.04)	(840
	Repayment of Lease Liabilities	(66.96)	(68
n	Dividends paid let cash (used in) financing activies (C)	(361.18) (3,025.45)	(4,837
	let increase/(decrease) in cash and cash equivalents (A)+(B)+(C) ash and cash equivalents at the beginning of the period	(1,111.51) 1,675.13	(2,311 1,770
1.122	ash acquired pursuant to merger	1,075 15	4
1102	ash and cash equivalents at the end of the period	563.62	(536
c	omponents of cash and cash equivalents		
	ash on hand	11.33	9
C		11,55	9
В	alances with banks	2050.00	
	In current accounts	2,050.02	934
C	In deposit accounts with original maturity for more than 3 months but less than 12 months ash and cash equivalents	1.43 2,062.78	944
В	ank overdraft/Cash credit facilities	(1,499-16)	(1,480
1.0	otal cash and cash equivalents considered for cash flows	563.62	(536



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						₹ in Lakhs
			Consolidated	idated		
		Quarter Ended		Half Year Ended	Ir Ended	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Particulars	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
Segment revenue						
	8,859.99	7,569.67	5,206.45	16,429.66	10,825.11	25,920.84
- Property (Refer Note 4)	265.86	246.98	218.71	512.84	2,822.03	7,374.15
- Unallocated	664.97	278.30	455.27	943.27	678.79	1,452.03
Total Income	9,790.82	8,094.95	5,880.43	17,885.77	14,325.93	34,747.02
Segment results						
<ul> <li>Bulk drugs/chemicals</li> </ul>	1,312.55	(222.66)	(1,804.07)	1,089.88	(3,494.07)	(5,081.40)
- Property	119.54	109.38	(26.87)	228.91	2,370.23	6,523.94
- Unallocated (Net)	119.17	(136.80)	35.75	(17.61)	28.20	17.40
Total Profit / (Loss) before tax and finance cost	1,551.26	(250.08)	(1,795.19)	1,301.18	(1,095.64)	1,459.94
- Finance costs	(369.02)	(343.22)	(368.73)	(712.24)	(847.14)	(1,704.60)
Total Profit / (Loss) before Exceptional item and tax	1,182.24	(593.30)	(2,163.92)	588.94	(1,942.78)	(244.66)
<ul> <li>Exceptional item (refer note 5)</li> </ul>			(742.64)	2	(742.64)	(742.64)
Total Profit / (loss) before tax	1,182.24	(593.30)	(2,906.56)	588.94	(2,685.42)	(987.30)
Segment Assets						8
- Bulk Drugs/chemicals	47,500.20	43,964.36	45,880.77	47,500.20	45,880.77	44,201.98
- Property	1,580.38	1,238.49	2,003.46	1,580.38	2,003.46	1,481.83
- Unallocated	4,851.02	7,284.56	11,578.34	4,851.02	11,578.34	9,099.27
Total Segment Assets	53,931.60	52,487.41	59,462.57	53,931.60	59,462.57	54,783.08
Segment Liabilities						
<ul> <li>Bulk Drugs/chemicals</li> </ul>	10,335.25	8,571.53	7,498.00	10,335.25	7,498.00	8,520.60
- Property	3,850.02	4,150.77	4,594.75	3,850.02	4,594.75	4,208.26
- Unallocated	11,143.92	11,805.35	19,072.30	11,143.92	19,072.30	13,537.91
Total Segment Liabilities	25,329.19	24,527.65	31,165.05	25,329.19	31,165.05	26,266.77

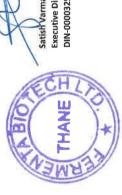


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NOTES:

- The above Unaudited consolidated financial results have been reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 14th November, 2024. The results of the Company are available for investors at www.fermentabiotech.com and www.bseindia.com N
- prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These Unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules 2015 (as amended) ('Ind AS') ŝ
- accordingly income on sale of such property for the year ended March 31, 2024 ₹ 6387.82 lakhs (for the half year ended September 30, 2024 is Nil, for quarter ended September 30, 2023 ₹ Nil and for the half year ended During the previous year ended March 31, 2024, the parent Company had sold part of its Investment in Property consisting of floors sales in Thane One IT/ITES building and freehold land located at Village Takawe and September 30, 2023 ₹ 2312.37 lakhs) was recognised as income under the head revenue from operation pertaining to property segment. 4
- During the previous year ended March 31, 2024, considering the prolonged subdued global demand, the Group had revisited its forecast of future cash flows of the business pertaining to Fermenta USA LLC. Accordingly an impairment of ₹742.64 lakhs was recorded against Goodwill created at the time of acquisition of such subsidiary, which has been disclosed as an exceptional item ഹ
- During the previous year ended March 31, 2024, the parent Company had received intimation / final assessment order for the financial years 2016-17 to 2021-22 basis which an additional provision of tax was required on account of certain disallowances. Accordingly total MAT credit recognised of ₹1129.83 lakhs and Tax receivable recognised of ₹115.72 lakhs was written off during the previous year relating to such earlier years. و
- During the current quaiter ended September 30, 2024 cost of material consumed includes reversal of provision of ₹ 414.00 lakhs towards the semi-finished inventory used in the production of animal feed. 2
- The shareholders approved a final dividend @25% on equity shares of ₹ 5/- each of the company (i.e.₹ 1.25/ per equity share) at the Annual General Meeting held on August 12, 2024, and the same was paid on August 20, 2024. 00

Date: 14th November 2024 Place: Thane



**Executive Director** DIN-00003255 Satish Varma

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