



MPS Limited

A-1, Tower A, 4th Floor, Windsor IT Park, Sector 125, Noida
Tel: +91 120 4599 750 Fax: +91 120 4021 280

Ref: MPSL/SE/56/2024-25

Date: 07 November 2024

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051, India Symbol: MPSLTD ISIN: INE943D01017	BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001, India Scrip Code: 532440 ISIN: INE943D01017
---	--

Dear Sirs,

Sub: Voluntary Dissolution of Liberate Learning Limited (New Zealand), a step-down subsidiary of the Company.

Pursuant to Regulation 30 and Para A of Part A of Schedule III under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that Liberate Learning Limited (New Zealand), a step-down subsidiary of MPS Limited ("Company"), has been voluntarily dissolved and ceased to carry on the business effective from 07 November 2024, in accordance with Section 318(1)(d) of the Companies Act, 1993 of New Zealand, as well as other applicable laws. Consequently, it no longer remains a step-down subsidiary of the Company.

It may be noted that Liberate Learning Limited (New Zealand) was not a material subsidiary and had no active business operations; therefore, this dissolution of Liberate Learning Limited (New Zealand) will not affect the revenues or business of the Company.

The information as required pursuant to the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 has been provided in Annexure-A to this intimation.

This is for your kind information and record.

Thanking you,

Yours Faithfully,
For MPS Limited

Raman Sapra
Company Secretary and Compliance Officer

Encl: As Above

www.mpslimited.com

Annexure-A

**Information pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated
13 July 2023**

S.No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the Company during the last financial year	Nil as at 31 March 2024
2.	Date on which the agreement for sale has been entered into	Not Applicable
3.	The expected date of completion of sale/disposal	Not Applicable
4.	Consideration received from such sale/ disposal	Not Applicable
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group /group companies. If yes, details thereof	Not Applicable
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable
7.	Whether the sale, lease, or disposal of the undertaking is outside the Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the Company with respect to such slump sale	Not Applicable

Yours Faithfully,
For MPS Limited

Raman Sapra
Company Secretary and Compliance Officer