

January 17, 2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 543954	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: ATL
--	---

Subject: Outcome of Board Meeting dated January 17, 2025

Ref: - Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 read with Schedule III of the Listing Regulations, the Board of Directors at its meeting held today i.e., Friday, January 17, 2025, approved Preferential issue of equity shares of Allcargo Terminals Limited (the “**Company**”/”**ATL**”) for consideration other than cash, i.e. in lieu of acquiring 15% shares of Speedy Multimodes Limited (“**SML**”), held by Mr Ashish Chandna, Chief Executive Officer of the Company & SML.

SML is an erstwhile subsidiary of the Company which would become a Wholly Owned Subsidiary post the proposed acquisition. The proposed preferential issue is subject to the approval of members and other regulatory approvals.

The information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-A (Acquisition of Securities)** and **Annexure – B (Issue of Securities)** to this letter.

The Board Meeting commenced at 09:25 A.M. and concluded at 10:30 A.M.

We request you to take the same on record.

Thanking you,
Yours faithfully,
For **Allcargo Terminals Limited**

Malav Talati
Company Secretary & Compliance Officer
Membership No.: A59947

ALLCARGO TERMINALS LIMITED

4th Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz (E), Vidyanagari, Mumbai - 400 098, Maharashtra, India.

www.allcargoterminals.com | CIN: L60300MH2019PLC320697 | GSTIN: 27AAHCT1583D1ZC

T: +91 22 6679 8110 | E: investor.relations@allcargoterminals.com

Annexure-A- Acquisition of Securities

Sr. No	Particulars	Description
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>Name of Target Entity:- Speedy Multimodes Limited (“SML”/”Target Company”)</p> <p>Details of the Target Company:- SML’s course of the regular operations manages Container Freight Stations and Inland Container Depots offering both bonded and non-bonded warehousing, as well as import and export handling services for various types and sizes of cargo.</p> <p>Revenue for F.Y. 2023-24: 23,550.32 lakhs (Audited)</p>
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length	<p>Yes, the proposed acquisition is related party transaction. The Company would issue 63,64,800 equity share at an issue price of INR 42.4 per share of the Company to Mr Ashish Chandna, who is CEO & KMP of the Company and SML in lieu of acquisition of 40,80,000 equity shares at INR 66.3 per share held by him in SML.</p> <p>Except the Company and Mr Ashish Chandna, none of the promoter, promoter group or group companies are interested in the acquisition.</p> <p>The proposed acquisition is at arm’s length basis.</p>
3.	Industry to which the entity being acquired belongs	Logistics Services
4.	Indicative time period for completion of the acquisition	<p>The Acquisition will be completed within a period of 15 (fifteen) days from the later of: -</p> <p>(i) Date of the approval of special resolution for preferential issue of equity shares; or</p> <p>(ii) Receipt of date of the in-principal approval/ permission required for allotment under the preferential issue from the stock exchanges for issuance of the equity shares to the proposed allottees.</p>

ALLCARGO TERMINALS LIMITED

4th Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz (E), Vidyanagari, Mumbai - 400 098, Maharashtra, India.

www.allcargoterminals.com | CIN: L60300MH2019PLC320697 | GSTIN: 27AAHCT1583D1ZC

T: +91 22 6679 8110 | E: investor.relations@allcargoterminals.com



TERMINALS

		The Proposed transaction will be executed on or before March 31, 2025.
5.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	The object of the acquisition of 15% stake of the share capital is to gain the operational efficiency to a better extent, so that SML becomes the wholly owned subsidiary and Company has advantages on the operational, regulatory and procedural efficiencies.
6.	Brief details of any governmental or regulatory approvals required for the acquisition	None
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Issue of shares for consideration other than cash i.e., Share Swap. The Company will issue 156 equity shares of ATL for every 100 equity shares of Target Company.
8.	Cost of acquisition and/ or the price at which the shares are acquired;	The Cost of Acquisition of shares is INR 66.3 per Equity Share of the Target Company.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Post Acquisition, the Company would hold 100 % shareholding of Target Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	SML, has a strong presence near key ports such as JNPT (Nhava Sheva) and Mundra, both of which are crucial for the country's trade and commerce. In addition to offering bonded and non-bonded warehousing and import/export handling for a variety of cargo types and sizes, SML also provides specialized services, including reefer plugging and hazmat cargo. SML is an Indian Company incorporated on January 01, 1987. Revenue for last three years are as follows:- Financial Year Amount (Lakhs) 2023-24 23,550.32 2022-23 24,005.36 2021-22 25,442.96

ALLCARGO TERMINALS LIMITED

4th Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz (E), Vidyanagari, Mumbai - 400 098, Maharashtra, India.

www.allcargoterminals.com | CIN: L60300MH2019PLC320697 | GSTIN: 27AAHCT1583D1ZC

T: +91 22 6679 8110 | E: investor.relations@allcargoterminals.com

Annexure-B – Issue of Securities

Sr. No	Particulars	Description
1.	Type of securities proposed to be issued	Equity Shares
2.	Type of Issuance	Preferential Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	The Company will issue 63,64,800 Equity at INR 42.4 per Equity Share.
4.	Names of the investors	Mr Ashish Chandna
5.	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles)	<p>Post Allotment of Equity Shares of the Company, Mr Ashish Chandna shall hold 63,64,800 equity shares of the Company representing 2.53% shareholding of the Company.</p> <p>Issue Price:- The equity shares shall be issued at INR 42.4 per Equity Share.</p>
6.	In case of convertibles - Intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable
7.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

ALLCARGO TERMINALS LIMITED