



Sect/90

12 September 2024

To, The Manager [NSE NEAPS] Listing Department National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 SYMBOL: LINDEINDIA	To, The General Manager [BSE Listing Centre] Department of Corporate Services BSE Limited New Trading Ring, Rotunda Building, 1 st Floor, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 SCRIP Code: 523457
--	---

Dear Sir/Madam,

**Update on investment by the Company in
Zenataris Renewable Energy Private Limited in Karnataka**

We wish to inform you that the Company had on 6 September 2024 invested a sum of Rs. 34,99,99,985.40/- (Rupees Thirty Four Crores Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred Eighty Five and Forty Paise only) in Zenataris Renewable Energy Private Limited, a Special Purpose Vehicle (SPV) of Fourth Partner Energy Private Limited, towards subscription of its equity shares. Pursuant to such application, the Company has been allotted 57,28,314 equity shares (27%) of face value of Rs. 10/- each (allotted at a premium of Rs. 51.10/- each) on 12 September 2024.

This investment is the first tranche in the overall planned investment of Rs. 104,91,00,000/- (Rupees One Hundred and Four Crores Ninety One Lakhs only) in the above mentioned SPV and the same is expected to be completed by March 2025.

Details of the above investment as required to be disclosed as per the SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11 July 2023 are mentioned below:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	Zenataris Renewable Energy Private Limited
2.	Whether the acquisition would fall related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	No
3.	Industry to which the entity being acquired belongs.	Renewable Power
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of the business of the listed entity)	Purchase of renewable power under captive mechanism, which will result in a lower tariff and consequent cost savings.

Registered Office
 Linde India Limited
 Oxygen House, P43 Taratala Road
 Kolkata 700 088, India
 CIN L40200WB1935PLC008184

Phone +91 33 6602 1600
 Fax +91 33 2401 4206
 customercare.lg.in@linde.com
www.linde.in



5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Open access permission for transmission of power which is obtained by the generator.
6.	Indicative time period for completion of the acquisition.	Allotment of equity shares (27%) against current investment of Rs. 34,99,99,985.40/- has been completed.
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
8.	Cost of acquisition or the price at which the shares are acquired.	Rs. 34,99,99,985.40/-
9.	Percentage of shareholding/control acquired and/or number of shares acquired.	27.00%
10.	Brief background about the entity acquired in terms of product/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Zenataris Renewable Energy Private Limited was incorporated on 8 October 2018, and is engaged in the business of establishing, commissioning, operation and generation of electricity through renewable energy source such as wind, solar, and/or any other means in India or elsewhere, including transmission, distribution, supply and sale of such power either directly or through transmission lines and facilities of Central/State Governments or Private companies or Electricity Board to industries and to Central/State Government and other consumers of electricity including captive consumption.

This may please be treated as compliance under regulation 30 read with schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to please take the above on record.

Thanking You,

Yours faithfully,

Amit Dhanuka
Company Secretary