



बामर लॉरी एण्ड कं. लिमिटेड
(भारत सरकार का एक उद्यम)
Balmer Lawrie & Co. Ltd.
(A Government of India Enterprise)

21, नेताजी सुभाष रोड, कोलकाता-700 001 (भारत)
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सीआईएन/ CIN : L15492WB1924GOI004835

Ref: BL/SE/2025

Date: 2nd January, 2025

To,
The Secretary,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Company Code: **BALMLAWRIE**

Scrip Code: **523319**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Press Release on the subject, "Balmer Lawrie & Co. Ltd. announces equity funding of Rs. 1 crore to NapTapGo"

Pursuant to Regulation 30 of the Listing Regulations, we hereby enclose the Press Release dated 2nd January, 2025 on the subject, "Balmer Lawrie & Co. Ltd. announces equity funding of Rs. 1 crore to NapTapGo" being issued by the Company.

For Balmer Lawrie & Co. Ltd.

Kavita Bhavsar
Company Secretary

Enclosed: as above

PRESS RELEASE

Balmer Lawrie & Co. Ltd. announces equity funding of Rs. 1 crore to NapTapGo

January 02, 2025 Kolkata - Balmer Lawrie & Co. Ltd., a diversified Miniratna I PSE under Ministry of Petroleum and Natural Gas, GOI today announced an equity funding of Rs. 1 crore to NapTapGo, a highly innovative Startup in the hospitality segment. NapTapGo is poised to revolutionise the hospitality industry with its unique concept of affordable yet luxurious pod hotels, offering quick, high-quality stay across India. The Startup is innovatively integrating AI and IoT into its facilities to enhance hygiene, quality, and customer experience.

As part of the Government of India's Startup India program, Balmer Lawrie is committed to supporting the Startup ecosystem and promoting innovation through its annual Startup Fund program. In this journey, Balmer Lawrie has partnered with IIM Lucknow EIC, a top-tier incubator, to provide Startups with incubation support, mentorship and industry connections.

During the Share Subscription and Shareholder Agreement (SSHA) signing at Balmer Lawrie headquarters in Kolkata, Mr. Adhip Nath Palchaudhuri, Chairman & Managing Director and Director [Service Businesses] – Additional Charge said, "I am thrilled to announce an investment of Rs. 1 crore, as part of the Balmer Lawrie Startup Fund program, in NapTapGo, a one of its kind pan India Pod hotel chain that has the potential to revolutionise the hotel industry. We firmly believe that investing in innovation and supporting emerging entrepreneurs will contribute significantly to nation building and further the 'Make in India' initiative. The investment decision is driven by the purpose to add value as a strategic partner through industry connections, offering guidance, and leveraging networks to help them thrive in its sector."

Mr. Nitin Malhotra, Founder of NapTapGo said, "Balmer Lawrie's investment in NapTapGo is a testament to the Government's commitment to fostering innovation in the tourism sector by supporting scalable, global solutions that cater to the needs of the masses and align with the aspirations of New India. This partnership highlights the Government's focus on empowering Indian Startups like NapTapGo to not only originate from India but to also emerge as leading players in the \$1,400 billion global hospitality market. We are proud to contribute to this vision and look forward to redefining the short-stay experience for travelers worldwide."



Registered Office: 21, Netaji Subhas Road, Kolkata 700 001 (INDIA), Phone: (91) (033) 2222 5218 / 2222 5741, E-mail: mukhopadhyay.mohar@balmerlawrie.com, Website: www.balmerlawrie.com

Industrial Packaging • Greases & Lubricants • Chemicals • Travel & Vacations • Logistics [Services, Infrastructure, Cold Chain] • Refinery & Oil Field Services

PRESS RELEASE



Balmer Lawrie & Co. Ltd., a diversified Miniratna I PSE under MoPNG, GOI and NapTapGo, a highly innovative Startup in the hospitality segment signed the Share Subscription and Shareholder Agreement (SSHA). The agreement was signed by Mr. Adhip Nath Palchaudhuri, C&MD and Director [Service Businesses] – additional charge and Mr. Saurav Dutta, Director [Finance] from Balmer Lawrie and Mr. Nitin Malhotra, Founder, NapTapGo on 2nd January 2025 at Balmer Lawrie headquarters in Kolkata, in the presence of Senior Officials of both the organisations and IIM Lucknow EIC, the incubation partner.



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