

13TH FEBRUARY, 2025

AL/CS/BSE/065/2024-25

The Manager (Corporate Relationship)
Dept. of Corporate Services
BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

Dear Sir,

SUB: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Integrated Filing (Financial) for the quarter and nine months period ended 31st December, 2024

SCRIP CODE: 517494

In terms of Regulation 33 read with Regulation 30, Schedule III, Part A, Para A (4) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31st, 2024, read with BSE Circular No. 20250102-4 dated January 2nd, 2025, we are submitting herewith the Integrated Filing (Financial) for the Quarter and Nine months ended December 31st, 2024 along with the Limited Review reports issued by the Statutory Auditors of the Company.

Pursuant to Regulation 47 of the LODR and relevant SEBI Circular(s), the extract of the Financial Results would be published in English and Tamil Newspapers in the prescribed format, within the prescribed time. The same shall be made available on the website of the Company (<https://www.accel-india.com/investors>) as well as on the website of the stock exchange (www.bseindia.com).

The meeting commenced at 04.00 P.M. and concluded by 08.45 P.M.
Kindly take this information for your records

Thanking you,
Yours faithfully,
For **Accel Limited**

Vishnu Sivanandan
Company Secretary and Compliance Officer
Encl: As above

INTEGRATED FILING (FINANCIAL) FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2024

Sl No	Particulars	Remarks
1.	Unaudited Financial Results for the Quarter Ended 31.12.2024 (Standalone & Consolidated):	Enclosed as Annexure 1& 2.
2	Statement on Deviation or Variation for proceeds of public issue, rights issue, Preferential issue, qualified institutions placement etc.:	Not Applicable for this quarter
3	Format for disclosing outstanding default on loans and debt securities:	Not Applicable for this quarter
4	Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter):	Not Applicable for this quarter
5	Statement on impact of audit qualifications (for audit report with modified opinion) submitted along- with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter) -	Not Applicable for this quarter

ACCEL LIMITED

Regd office : SFI Complex, III Floor, 178, Valluvar Kottam High Road, Nungambakkam, Chennai 600 034

Statement of Unaudited Standalone Results for the Quarter and Nine months ended 31 December 2024

CIN : L30007TN1986PLC100219

(Rs. In lakhs)

SL No	Particulars	STANDALONE					
		Three Months Ended on	Preceding Three Months Ended on	Corresponding Three Months in the previous year	Year to date figures for the current period ended	Year to date for the previous year ended	previous year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	a. Revenue from operations (Gross)	3,809.44	3,916.37	4,150.07	11,655.06	11,660.12	16,633.49
	b. Other Income	44.87	25.47	20.94	149.66	128.40	171.47
	Total Revenue	3,854.31	3,941.84	4,171.01	11,804.73	11,788.52	16,804.95
2	Expenses :						
	a. Cost of purchases of stock- in- trade and spares	976.53	1,172.42	1,364.57	3,435.27	3,612.85	6,010.63
	b. Changes In Inventories of stores and spares	83.08	91.05	(87.61)	58.67	(178.32)	(180.17)
	c. Employee benefits expense	1,309.23	1,299.57	1,450.71	3,979.74	4,281.79	5,723.01
	d. Finance costs	206.86	174.28	182.17	553.48	531.13	704.59
	e. Depreciation and amortisation expense	149.17	143.42	178.39	433.79	523.21	658.83
	f. Other expenses	1,080.05	977.04	916.19	3,077.19	2,666.06	3,343.03
	Total Expenses	3,804.93	3,857.79	4,004.42	11,538.14	11,436.70	16,259.92
3	Profit before Exceptional Items (1-2)	49.39	84.05	166.59	266.59	351.82	545.03
4	Exceptional Items	-	-	-	-	-	(46.01)
5	Profit before tax (3+4)	49.39	84.05	166.59	266.59	351.82	499.02
6	Tax expense	8.34	24.67	41.28	62.75	64.46	115.06
7	Net Profit for the period (5-6)	41.05	59.38	125.31	203.84	287.36	383.97
8	Other Comprehensive Income / (Loss) (Net of Tax) - Items that will not be reclassified to profit and loss account	7.23	(0.55)	10.32	13.21	24.15	37.82
9	Total Comprehensive Income for the period (7+8) (Comprising Profit and Other Comprehensive Income for the period)	48.28	58.83	135.63	217.05	311.52	421.78
10	Paid up Equity Share Capital (Face value Rs.2/-)	1,151.45	1,151.45	1,151.45	1,151.45	1,151.45	1,151.45
11	Reserves excluding revaluation reserve	-	-	-	-	-	4,014.94
12	Earnings Per Share (EPS) Rs.2/- each (not annualised) (Amount in Rs.)						
	(a) Basic	0.07	0.10	0.22	0.35	0.50	0.67
	(b) Diluted	0.07	0.10	0.22	0.35	0.50	0.67



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Segment wise Unaudited Standalone Revenue, Results and Assets & Liabilities for the period ended 31 December 2024

SL No	Particulars	STANDALONE					previous year ended
		Three Months Ended on	Preceding Three Months Ended on	Corresponding Three Months in the previous year	Year to date figures for the current period ended	Year to date for the previous year ended	
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	
1	Segment Revenue	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Realty	149.93	141.33	134.87	432.44	375.58	510.14
	IT Services	3,659.51	3,775.04	4,015.20	11,222.63	11,284.54	16,123.34
	Total Segment Revenue	3,809.44	3,916.37	4,150.07	11,655.06	11,660.12	16,633.49
2	Segment Results						
	Realty	84.00	73.29	62.14	225.78	131.36	181.96
	IT Services	244.47	257.26	519.41	717.82	1,070.88	1,404.64
	Total	328.47	330.55	581.55	943.59	1,202.24	1,586.61
	Add/ (Less) : Interest (Net)	152.84	145.99	168.95	451.44	494.21	639.82
	Add: Unallocated Income / (Expense)- (Net) including exceptional item & Tax	(134.58)	(125.17)	(287.29)	(288.32)	(420.67)	(562.82)
	Total Profit after tax	41.05	59.38	125.31	203.84	287.36	383.97
3	Segment Assets						
	Realty	7,890.78	7,825.85	7,893.29	7,890.78	7,893.29	7,935.58
	IT Services	8,534.32	8,420.28	8,643.51	8,534.32	8,643.51	8,959.48
	Unallocated Segment Assets	2,746.85	2,847.39	2,915.98	2,746.85	2,915.98	2,667.76
	Total Assets	19,171.95	19,093.52	19,452.78	19,171.95	19,452.78	19,562.82
4	Segment Liabilities						
	Realty	3,079.93	2,993.81	3,129.85	3,079.93	3,129.85	2,997.15
	IT Services	7,670.39	7,681.37	7,929.28	7,670.39	7,929.28	8,247.74
	Unallocated Segment Liabilities	848.16	893.16	974.79	848.16	974.79	788.81
	Total Liabilities	11,598.49	11,568.34	12,033.92	11,598.49	12,033.92	12,033.70

Place: Chennai
Dated: 13/02/2025



for Accel Limited

(Signature)

N R Parthasarathy
Managing Director
DIN: 00236198

ACCEL LIMITED

Regd office : SFI Complex, III Floor, 178, Valluvar Kottam High Road, Nungambakkam, Chennai 600 034
Statement of Unaudited Standalone Results for the Quarter and Nine months ended 31 December 2024

CIN : L30007TN1986PLC100219

(Rs. In lakhs)

SL No	Particulars	STANDALONE				
		Quarter Ended 31.12.2024	Nine Month Ended 31.12.2024	Quarter Ended 31.12.2023	Nine Month Ended 31.12.2023	Year ended 31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income From Operations	3,809.44	11,655.06	4,150.07	11,660.12	16,633.49
2	Net Profit for the period from Ordinary activities before tax (Including exceptional Items)	49.39	266.59	166.59	351.82	499.02
3	Net Profit for the period after tax (after Extra-ordinary items)	41.05	203.84	125.31	287.36	383.97
4	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	48.28	217.05	135.63	311.52	421.78
5	Equity Share capital (Face value Rs.2/-)	1,151.45	1,151.45	1,151.45	1,151.45	1,151.45
6	Reserves (excluding revaluation reserve) as shown in the audited Balance Sheet of the previous year	NA	NA	NA	NA	4,014.94
7	Earnings Per Share (of Rs.2/- each)-Basic and Diluted	0.07	0.35	0.22	0.50	0.67

Note:

- The above is an extract of the detailed format of Quarterly Financial Results filed with National Stock Exchange of India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Full format of the financial results is available on the website of the Stock Exchange Viz., www.bseindia.com and on the Company's Website Viz, www.Accel-india.com
- The detailed Financial Results of the company for the quarter ended 31st December 2024 can be accessed through QR Code given in the Newspaper advertisement.

for Accel Limited



[Signature]
N R Panicker
Managing Director
DIN: 00236198

Place: Chennai
Dated: 13/02/2025

NOTES ON FINANCIAL RESULTS – STANDALONE:

1. The above unaudited standalone financial results of the quarter ended 31st December 2024 as reviewed by the Audit Committee were approved and taken on record by the Board at its meeting held on 13th February 2025.
2. The above results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India.
3. The Company has obtained in principle NOC (No Objection Certificate) from BSE for merger application with respect to merger of M/s. Accel Media Ventures Limited [Amalgamating company] with Accel Limited effective from 1st April 2024. The company is in the process of filing a merger application with NCLT.
4. The Company has an outstanding loan and advances of Rs. 537.60 Lakhs (previous quarter Rs. 528.85 Lakhs) from one of its subsidiary Company. The Company has proposed to amalgamate the Subsidiary Company with the Company effective 1st April 2024. The management is of the view that there is no diminution to the carrying value of these loans and advances. This is subject matter of qualification by the Statutory Auditors in their Review Report for standalone financial statements for the quarter ended 31st December, 2024.
5. Information on Investor Complaints (numbers)

Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Resolved/Replies during the quarter	NIL
Unresolved at the end of the quarter since resolved	NIL
6. The financial results are being published in the newspaper as per the format prescribed under Regulation 33 of the SEBI (LODR) Regulation, 2015 as amended.
7. The figures for the corresponding previous periods have been regrouped/ reclassified wherever necessary to confirm the figures presented in the current period.

For and behalf of the Board,



N.R. Panicker
Managing Director
DIN: 00236198

PLACE: CHENNAI
DATE: 13.02.2025

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Chennai 600 016
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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF ACCEL LIMITED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024 PURSUANT TO REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

To
The Board of Directors
ACCEL Limited
Chennai – 600035

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of **ACCEL Limited** ("the Company") for the quarter and nine months ended December 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management, which has been reviewed by the Audit committee and approved by the Company's Board of Directors at their meeting held on February 13, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Refer Note no. 4 to the Statement regarding the company has loans and advances of Rs.537.60 Lakhs as on 31.12.2024 (Rs. 528.85 Lakhs as on 30.09.2024) given to one of its subsidiary Company which are significantly overdue. The Management is of the view that there is no diminution to the carrying value of these loans and advances. However, in the absence of sufficient appropriate audit evidence regarding the timing of repayment and extent of cash flows that will be available from the company to settle these dues, we are unable to comment upon the recoverability of the carrying value of the said Inter Company advances as at 31st December 2024 and the consequential impact thereof, if any, on the accompanying Statement.

Our review report on the Standalone unaudited financial results for the quarters ended 31st December 2023; for the year ended 31st March 2024 and for the quarter 30th June 2024, 30th September 2024 and 31st December 2024 has been modified in the regard.

5. Based on our review conducted as above and procedures performed as stated in paragraph 3 above, except for the possible effects of the matter described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in the terms of Regulation 33 of the Listing Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matter:

We draw attention Note no. 3, to the Standalone Statement regarding the status of company's application for scheme of amalgamation.

Our conclusion on the Statement is not modified in respect of the above matters.

For K.S.Aiyar & Co.,
Chartered Accountants
(Firm Reg No. 100186W)


(S. KALYANARAMAN)
Managing Partner

M.No.200565

Date: 13.02.2025

Place: Chennai

UDIN:25200565BMIVQE4642



ACCEL LIMITED

Regd office : SFI Complex, III Floor, 178, Valluvar Kottam High Road, Nungambaldam, Chennai 600 034
Statement of Unaudited Consolidated Results for the Quarter and half year ended 31 December 2024

CIN : L30007TN1986PLC100219

(Rs. In lakhs)

SL No	Particulars	CONSOLIDATED					
		Three Months Ended on	Preceding Three Months Ended on	Corresponding Three Months in the previous year	Year to date figures for the current period ended	Year to date for the previous year ended	previous year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	a. Revenue from operations (Gross)	3,827.22	3,927.69	4,150.55	11,692.74	11,722.33	16,709.02
	b. Other Income	47.04	33.44	14.21	152.68	108.19	174.71
	Total Revenue	3,874.26	3,961.13	4,164.76	11,845.42	11,830.52	16,883.73
2	Expenses :						
	a. Cost of purchases of stock- in- trade and spares	976.64	1,186.48	1,364.57	3,464.59	3,612.85	6,010.63
	b. Changes In Inventories of Stores and Spares	83.08	91.05	(87.61)	58.67	(178.32)	(180.17)
	c. Employee benefits expense	1,309.07	1,299.78	1,455.42	3,979.74	4,297.89	5,744.78
	d. Finance costs	213.21	178.41	185.53	568.09	542.03	720.92
	e. Depreciation and amortisation expense	155.77	150.03	185.53	453.60	544.62	687.26
	f. Other expenses	1,094.96	995.71	922.59	3,120.55	2,719.64	3,432.84
	Total Expenses	3,832.75	3,901.46	4,026.04	11,645.24	11,538.73	16,416.26
3	Profit before share of profit of Associate and exceptional items (1-2)	41.52	59.67	138.72	200.18	291.78	467.47
4	Share of profit/ (loss) of Associate	(4.18)	34.23	18.06	53.43	19.24	22.66
5	Profit before Exceptional Items (3+4)	37.34	93.90	156.78	253.61	311.02	490.13
6	Exceptional Items	-	-	-	-	-	(46.01)
7	Profit before tax (5+6)	37.34	93.90	156.78	253.61	311.02	444.12
8	Tax expense	8.34	24.67	41.28	62.75	64.46	115.18
9	Net Profit/ (loss) for the period (7-8)	29.00	69.23	115.50	190.86	246.56	328.94
10	Other Comprehensive Income / (Loss) (Net of Tax) - Items that will not be reclassified to profit and loss account	7.10	1.21	6.34	14.85	20.18	37.55
11	Total Comprehensive Income for the period (9+10) (Comprising Profit / (loss) and Other Comprehensive Income for the period)	36.11	70.45	121.84	205.71	266.74	366.49
12	Net Profit / (Loss) attributable to						
	Owners of the Company	27.24	78.49	223.17	206.26	261.01	347.11
	Non-Controlling Interest	1.75	(9.26)	(9.58)	(15.41)	(14.44)	(18.17)
13	Other Comprehensive Income / (Expenses) attributable to						
	Owners of the Company	7.10	1.21	6.34	14.85	20.18	37.61
	Non-Controlling Interest	-	-	-	-	-	(0.06)
14	Total Comprehensive Income/ (Expenses) attributable to						
	Owners of the Company	34.35	79.71	229.51	221.12	281.19	384.72
	Non- Controlling Interest	1.75	(9.26)	(9.58)	(15.41)	(14.44)	(18.23)
15	Paid up Equity Share Capital (Face value Rs.2/-)	1,151.45	1,151.45	1,151.45	1,151.45	1,151.45	1,151.45
16	Reserves excluding revaluation reserve	-	-	-	-	-	3,016.44
17	Earnings Per Share (EPS) Rs.2/- each (not annualised) (Amount in Rs.)						
	(a) Basic	0.05	0.12	0.20	0.33	0.43	0.57
	(b) Diluted	0.05	0.12	0.20	0.33	0.43	0.57



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Segment wise Unaudited Consolidated Revenue, Results and Assets & Liabilities for the period ended 31 December 2024

CONSOLIDATED

SL No	Particulars	Three Months Ended on	Preceding Three Months Ended on	Corresponding Three Months in the previous year	Year to date figures for the current period ended	Year to date for the previous year ended	previous year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
1	Segment Revenue	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Media Services	24.10	18.47	0.48	55.99	83.73	75.54
	Realty	149.93	141.33	134.87	432.44	375.58	510.14
	IT Services	3,653.20	3,767.89	4,015.20	11,204.32	11,284.54	16,123.34
	Total Segment Revenue	3,827.22	3,927.69	4,150.55	11,692.74	11,743.85	16,709.02
2	Segment Results						
	Media Services	(1.42)	(20.08)	(28.14)	(51.30)	(60.89)	(76.57)
	Realty	84.00	73.29	62.14	225.78	131.36	181.96
	IT Services	244.47	257.26	519.41	717.82	1,070.88	1,404.64
	Total	327.05	310.47	553.42	892.30	1,141.35	1,510.03
	Add/ (Less) : Interest (Net)	152.83	141.83	179.06	451.44	350.55	687.52
	Add: Unallocated Income / (Expense) (Net) including Tax	(145.22)	(99.41)	(258.86)	(250.00)	(544.23)	(493.57)
	Total Profit after tax	29.00	69.23	115.50	190.86	246.56	328.94
3	Segment Assets						
	Media Services	183.80	303.12	345.58	183.80	345.58	304.15
	Realty	7,797.91	7,732.97	7,893.29	7,797.91	7,893.29	7,935.58
	IT Services	8,534.32	8,420.28	8,643.51	8,534.32	8,643.51	8,959.48
	Unallocated Segment Assets	1,907.07	1,883.70	1,803.98	1,907.07	1,803.98	1,626.94
	Total Assets	18,423.10	18,340.08	18,686.37	18,423.10	18,686.37	18,826.15
4	Segment Liabilities						
	Media Services	444.94	431.49	928.71	444.94	928.71	412.34
	Realty	3,079.93	2,993.81	3,129.85	3,079.93	3,129.85	2,997.15
	IT Services	7,670.39	7,681.37	7,929.28	7,670.39	7,929.28	8,247.74
	Unallocated Segment Liabilities	815.86	859.30	482.87	815.86	482.87	789.95
	Total Liabilities	12,011.12	11,965.97	12,470.70	12,011.12	12,470.70	12,447.17

for Accel Limited

N R Panicker
 Managing Director
 DIN: 00236198



Place: Chennai
 Dated: 13/02/2025

ACCEL LIMITED

Regd office : SFI Complex, III Floor, 178, Valluvar Kottam High Road, Nungambakkam, Chennai 600 034
Statement of Unaudited Consolidated Results for the Quarter and Nine months ended 31 December 2024
CIN : L30007TN1986PLC100219

(Rs. In lakhs)

Sl. No	Particulars	CONSOLIDATED				
		Quarter Ended 31.12.2024	Nine Month Ended 31.12.2024	Quarter Ended 31.12.2023	Nine Month Ended 31.12.2023	Year ended 31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income From Operations	3,827.22	11,692.74	4,150.55	11,722.33	16,709.02
2	Net Profit for the period from Ordinary activities before tax (Including exceptional Items)	37.34	253.61	93.90	311.02	444.12
3	Net Profit for the period after tax (after Extra-ordinary items)	29.00	190.86	115.50	246.56	328.94
4	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	36.11	205.71	121.84	266.74	366.49
5	Equity Share capital (Face value Rs.2/-)	1,151.45	1,151.45	1,151.45	1,151.45	1,151.45
6	Reserves (excluding revaluation reserve) as shown in the audited Balance Sheet of the previous year	NA	NA	NA	NA	3,016.44
7	Earnings Per Share (of Rs.2/- each)-Basic and Diluted	0.05	0.33	0.20	0.43	0.57

Note:

- The above is an extract of the detailed format of Quarterly Financial Results filled with National Stock Exchange of India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Full format of the financial results is available on the website of the Stock Exchange Viz., www.bseindia.com and on the Company's Website Viz, www.Accel-india.com
- The company has two subsidiary companies and one Associate Company. The Subsidiary financials are considered in the consolidated financial statement subject to percentage of holding by parent company. In regards to associate company's profit equivalent to 26% is considered in financial statement as per the Ind AS 28 under net equity method.
- The detailed Financial Results of the company for the quarter ended 31st December 2024 can be accessed through QR Code given in the Newspaper advertisement.

for Accel Limited



(Handwritten Signature)

N R Panicker
Managing Director
DIN: 00236198

Place: Chennai
Dated: 13/02/2025

NOTES ON FINANCIAL RESULTS – CONSOLIDATED:

1. The above unaudited consolidated financial results of the quarter ended 31st December 2024 as reviewed by the Audit Committee were approved and taken on record by the Board at its meeting held on 13th February 2025.
2. The above results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India.
3. The consolidated financial results comprise the financial results of the company and its subsidiaries and Associate Company as mentioned below:

NAME OF THE SUBSIDIARY/ASSOCIATE COMPANY	% OF HOLDING
Accel Media Ventures Limited	77%
Cetronics Technologies Private Limited	50%
Secureinteli Technologies Private Limited (Associate)	26%

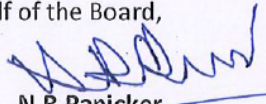
4. The Company has obtained in principle NOC (No Objection Certificate) from BSE for merger application with respect to merger of M/s. Accel Media Ventures Limited [Amalgamating company] with Accel Limited effective from 1st April 2024. The company is in the process of filing a merger application with NCLT.
5. Information on Investor Complaints (numbers)

Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Resolved/Replies during the quarter	NIL
Unresolved at the end of the quarter since resolved	NIL

6. The financial results are being published in the newspaper as per the format prescribed under Regulation 33 of the SEBI (LODR) Regulation, 2015 as amended.
7. The figures for the corresponding previous periods have been regrouped/ reclassified wherever necessary to confirm the figures presented in the current period.

For and behalf of the Board,




N.R. Panicker
Managing Director
DIN: 00236198

PLACE: CHENNAI
DATE: 13.02.2025

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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF ACCEL LIMITED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024 PURSUANT TO REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors,
ACCEL Limited
Chennai 600034

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results of **ACCEL Limited** (hereinafter referred to as "the Holding Company"), and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share net profit after tax and other comprehensive income of its Associate company for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management which has been reviewed by the Holding Company's Audit Committee and approved by the Holding Company's Board of Directors at their meeting held on February 13, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists



of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India (SEBI) under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

The Statement includes the results of the following entities:

Name of The Entity	Relationship
ACCEL Media Ventures Limited	Subsidiary
Cetronics Technologies Private Limited	Subsidiary
Secureinteli Technologies Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters:

- a. We did not review the unaudited financial results/ information's of 2 subsidiaries as mentioned in paragraph 4 above included in the consolidated unaudited financial results;
- b. The financial results of 2 subsidiaries as mentioned above, ended December 31, 2024 reflect as follows:

Financials Information's	For the Quarter ended 31.12.2024 (INR in Lakhs)	For the Nine Months ended 31.12.2024 (INR in Lakhs)
Total Revenue	28.31	94.07
Total Net Profit/ (loss) after tax	(7.88)	(66.41)
Total Comprehensive Income	(7.88)	(66.41)

These unaudited financial results of 2 subsidiary companies have been reviewed by other auditors, except one associate company reviewed by us, whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the



amounts and disclosures included in respect of the subsidiaries is based solely on the report of the other auditors and procedure performed by us as stated in paragraph 3 above.

- c. We draw attention to Note no. 4, to the Consolidated Statement regarding the status of company's application for scheme of amalgamation.

Our conclusion on the Statement is not modified in respect of the above matters.

For K.S.Aiyar & Co.,
Chartered Accountants
(Firm Reg No. 100186W)



(S. KALYANARAMAN)
Managing Partner

M.No.200565

Date: 13.02.2025

Place: Chennai

UDIN:25200565BMIVQF4783

