



Astec LifeSciences Ltd.

Date: 27th January, 2025

To,
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 051

Ref.: BSE Scrip Code No. "533138"

Ref.: "ASTEC"

Debt Segment NSE:
NCD-ASTEC-ISIN: INE563J08015

Sub.: Press Release

The Board of Directors of Astec LifeSciences Limited ("the Company"), at its Meeting held on **Monday, 27th January, 2025**, has approved the Unaudited Financial Results (both Standalone and Consolidated) as per Indian Accounting Standards (IND AS) for the Quarter ended 31st December, 2024.

We enclose a copy of the Press Release and the same is being placed on the website of the Company.

Please take the above information on your records.

Thanking you,

Yours sincerely,

For Astec LifeSciences Limited

Tejashree Pradhan
Company Secretary & Compliance Officer
(FCS 7167)

Encl.: As Above



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CIN : L99999MH1994PLC076236

ASTEC LIFESCIENCES LIMITED

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CIN: L99999MH1994PLC076236

PRESS RELEASE

Mumbai, January 27, 2025: Astec LifeSciences Limited (“Astec”) has today announced its financial results for the third quarter ended December 31, 2024.

FINANCIAL OVERVIEW

Q3 FY25 Financial Summary

- Consolidated total income in Q3 FY25 was ₹ 95.8 Crore as compared to ₹ 51.7 Crore in Q3 FY24.
- Consolidated EBITDA loss was ₹ 3.8 Crore in Q3 FY25 as compared to loss of ₹ 17.4 Crore in Q3 FY24.

9M FY25 Financial Summary

- In 9M FY25, Company reported consolidated total income of ₹ 266.6 Crore as compared to ₹ 308.0 Crore in 9M FY24.
- In 9M FY25, Company reported consolidated EBITDA loss of ₹ 66.9 Crore as compared to loss of ₹ 15.0 Crore in 9M FY24.

HIGHLIGHTS OF FINANCIAL PERFORMANCE (Q3 FY25 and 9M FY25)

(₹ in crore)

| Particulars | Q3 FY25 | Q3 FY24 | % Change | 9M FY25 | 9M FY24 | % Change |
|---|---------|---------|----------|---------|---------|----------|
| Total Income | 95.8 | 51.7 | 85.2% | 266.6 | 308.0 | -13.4% |
| Earnings before depreciation, interest and taxes (EBITDA) | (3.8) | (17.4) | NM | (66.9) | (15.0) | NM |
| Profit Before Tax (PBT) | (25.1) | (32.2) | NM | (125.3) | (60.8) | NM |
| Net Profit after tax (PAT) | (40.4) | (24.3) | NM | (118.6) | (45.9) | NM |

NM: Not Measurable

CHAIRMAN’S COMMENTS

Commenting on the performance, Mr. N B Godrej, Chairman, Astec LifeSciences Limited, said:

In Q3 FY25, Astec reported sequential improvement in performance, narrowing EBITDA losses from ₹ 17.7 Crore in Q2 FY25 to ₹ 3.8 Crore in Q3 FY25. This positive trend was primarily due to a sequential increase in volumes in our Contract Development and Manufacturing Organization (CDMO) business. However, this positive impact was offset by continued lower realizations in key Enterprise products.

Moreover, our EBITDA losses also narrowed from ₹ 17.4 Crore in Q3 FY24 to ₹ 3.8 Crore in Q3 FY25.

We anticipate gradual performance enhancement in the coming quarters.

| Particulars (₹ Crore) | Q3 FY25 | Q3 FY24 | % Change | 9M FY25 | 9M FY24 | % Change |
|----------------------------|------------|------------|-------------|------------|------------|-------------|
| Category Breakdown | | | | | | |
| Enterprise | 34.1 | 28.1 | 21.4% | 126.5 | 140.2 | -9.8% |
| Contract Manufacturing | 59.8 | 22.7 | 163.4% | 135.3 | 164.2 | -17.6% |
| Geography Breakdown | | | | | | |
| Exports | 69.6 | 41.4 | 68.1% | 164.0 | 213.5 | -23.2% |
| Domestic | 24.3 | 9.4 | 158.5% | 97.8 | 90.9 | 7.6% |

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About Astec LifeSciences Limited

Astec LifeSciences Limited (Astec) was incorporated in 1994 and is engaged in the manufacturing of agrochemical active ingredients (technical), bulk, formulations and intermediate products. Astec has a healthy sales mix of both exports and domestic sales. Our exports are to over 17 countries including the United States and countries across Europe, West Asia, South East Asia and Latin America and Africa.

For more information on the Company, please log on to www.godrejastec.com

For further information, please contact:

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Disclaimer: "Some of the statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations."