

**September 28, 2024**

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 <b>NSE Symbol : ZEEMEDIA</b>	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 <b>Scrip Code : 532794</b>
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**Kind Atten. :** Manager – Corporate Relationship  
**Subject :** Information regarding Extra Ordinary General Meeting Notice/ Remote E-Voting

Dear Sir / Madam,

This is to inform you that the Company, in terms of the requirement of applicable guideline/circulars issued by the Ministry of Corporate Affairs, in respect of the proposed Extra Ordinary General Meeting of the Company scheduled to be held on October 22, 2024, the Company has duly given a Public Notice by way of an advertisement specifying that the Extra Ordinary General Meeting of the Company will be done through E-Voting mechanism and the manner in which persons who have not registered their e-mail addresses with the Company can get the same registered with the Company, and also specifying other requirements as per the provisions of the applicable MCA Circular(s).

In this regard, please find enclosed herewith copies of the newspaper clippings duly advertised in two newspapers viz. in English Newspaper – ‘Business Standard’ and Marathi Newspaper – ‘Navshakti’ on September 28, 2024.

Request you to kindly take the same on record.

Thanking you,

For Zee Media Corporation Limited



**Ranjit Srivastava**  
**Company Secretary & Compliance Officer**  
*Membership no. A18577*  
*Contact No.:+ 91-120-715-3000*

*Encl: as above*

**Zee Media Corporation Limited**

**Corporate Office:** FC-9, Sector-16A, Film City, Noida - 201301, UP, India | Phone: +91-120-7153000

**Regd. Office:** 135, Continental Building, 2nd Floor, Dr. Annie Besant Road, Worli, Mumbai-400018, Maharashtra, India | Phone: +91-22-71055001  
 Website: [www.zemedia.in](http://www.zemedia.in) | Email: [zmc1@zeme.com](mailto:zmc1@zeme.com) | CIN: L92100MH1999PLC121506

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**News Channels in**

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# GAINS AT PUMPS SUPERNORMAL

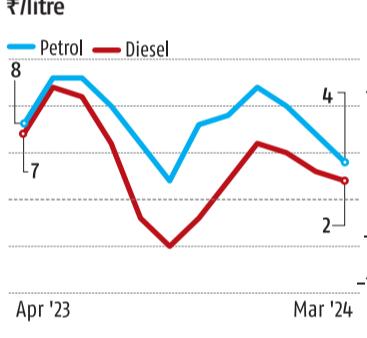
But low cracks, or profits from processing crude oil into petrol & diesel, have contributed to abysmal refining margins, prompting rethink on lowering retail fuel prices

PHOTO: SUTTERSTOCK



**S DINAKAR**  
New Delhi, 27 September

## LOSS OR GAIN



and \$21/bbl in 2023. Prior to the pandemic, diesel cracks averaged around \$15/bbl while petrol cracks averaged around \$10/bbl on a historical basis, industry data shows.

Low cracks have contributed to abysmal refining margins, prompting a rethink on lowering pump prices. GRMs have declined from over \$3/bbl in the first quarter of the current financial year (Q1FY25) to around \$2/bbl in Q2YTD (year to date). Additionally, inventory losses are expected to impact refiners in Q2FY25, Bhushan said. For instance, a year ago, in Q1FY24, Numaligarh Refinery Limited (NRL), a standalone refinery, posted \$46/bbl in GRM while Bharat Petroleum earned \$12.6/bbl during the same period.

"We see GRMs are reverting to their FY18-FY19 levels now, given that the industry is now over with external shocks in the form of geopolitical events and (there's) post-Covid demand rush," said Paras Pal, senior analyst, India Ratings & Research.

If one (GRM) gets to \$2.5-3/bbl, it just about meets refining costs, Vasisht said.

OMCs plan to balance plunging profits from refining by purchases of discounted Russian crude, and deriving hefty marketing margin from sale of petrol and diesel at retail outlets. Savings on Russian oil yield around \$5 per barrel for refiners, two state-run refining officials said. ICRA estimates that a marketing gain of ₹1/litre on petrol and diesel would compensate for the GRM loss of \$0.9/bbl.

### Retail profits

Retail outlets are generating supernormal profits for OMCs. It was typical of OMCs to make ₹2.50-3/litre as marketing margin a few years back when they adjusted pump prices to correspond with global product prices, a state-run refining official said. That number has shot up to ₹15/litre for petrol and ₹12/litre for diesel vis-à-vis international product prices in September 2024, ICRA estimates.

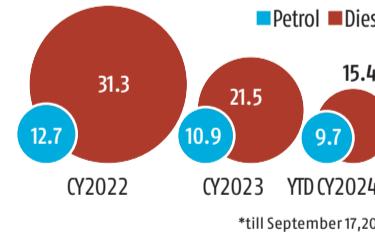
Bhushan expects marketing margins on petrol and diesel at upwards of ₹10/litre, which should be sufficient to offset the decline in GRMs.

Palestimates OMCs are earning ₹14-15/litre of gross profit on petrol and ₹13-14/litre of gross profit on diesel. On the other hand, crackspreads on petrol is at \$4.5/bbl, less than half of historical averages. Global oil prices are used as a benchmark because India imports around 88 percent of its crude to convert into diesel, petrol and LPG, among others.

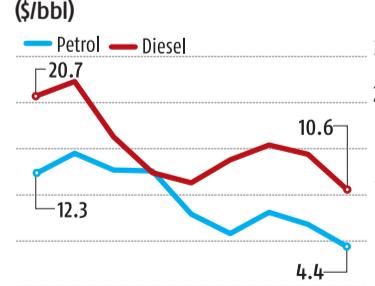
Oil secretary Jain said that marketing margins only help companies operating retail outlets. But independent refiners like Chennai Petroleum, Mangalore Refining & Petrochemicals and NRL will suffer from poor cracks and refining margins. The profitability for standalone refiners would take a hit with the declining GRMs, ICRA's Girish Kumar Kadam said.

Kadam, however, sees a headroom for downward revision of petrol and diesel prices by ₹2-3/litre, if crude prices remain stable.

## ANNUAL CRACK SPREADS



## CRACK SPREADS IN '24



Source: ICRA \*till September 17, 2024

### Refining margins

Petrol and diesel cracks soared to average \$13/bbl and \$31/bbl, respectively, in calendar 2022, after the Ukraine conflict disrupted product flows, before declining to around 11/bbl

# Everybody wants a 'piece' on Dwarka Expressway

RAGHAV AGGARWAL  
New Delhi, 27 September

Dwarka Expressway, a 29.1-kilometre (km)-long 16-lane stretch between Shiv Murti in Delhi and Kherki Daula in Gurugram, has become a real estate hotspot, attracting top developers from all over the country announcing their projects in the area.

Adani Realty has announced its luxury project Oyster Grande in Gurugram's Sector 102-102A. Tata Realty and Infrastructure Ltd has also launched Tata La Vida, near Sector 113 in Gurugram. Sobha is coming up with Sobha City in Gurugram's sector 108 as a ready-to-move housing society. Godrej Properties is also coming up with several projects on the expressway, including Godrej Meridian in Gurugram Sector 106 with seven iconic luxury residential towers.

Dwarka Expressway, also known as the Northern Peripheral Road (NPR), was a part of the Development Plan 2031 for the Gurgaon-Manesar Urban Complex (GMUC). It is being developed mainly as an alternative route to the existing NH-8.

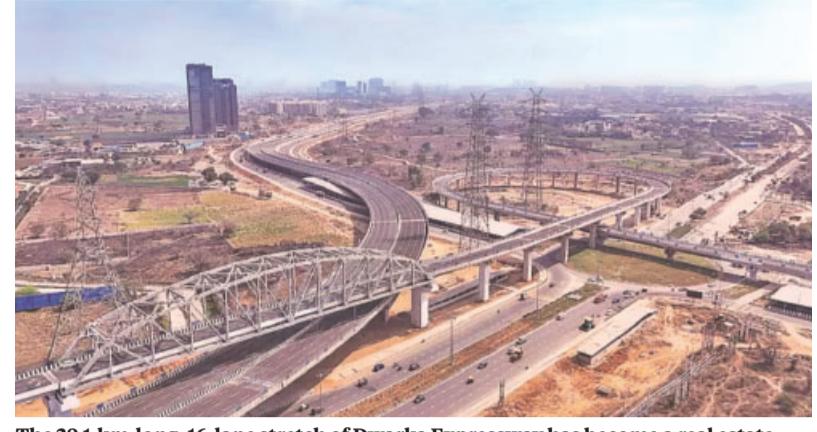
In 2006, the Haryana Urban Development Authority, now known as the Haryana Shahari Vikas Pradhikaran, planned an 18-km stretch between Kherki Daula and Najafgarh Road as an alternative to NH-8.

Initially known as the Northern Peripheral Road (NPR), this project spurred several real estate ventures in the early 2010s. However, by 2014, only 16.6 km of the project had been constructed, with work on critical sections at Kherki Daula and Baigehera halted due to legal disputes. In 2017, the project was transferred to the National Highways Authority of India. It decided to extend the Dwarka Expressway to Shiv Murti near Mahipalpur in Delhi.

Godrej Properties said that the expressway has "dramatically" enhanced connectivity between Delhi and Gurugram, making it an attractive destination for both homebuyers and investors.

The expressway's strategic location and proximity to commercial hubs have fuelled a substantial rise in real estate demand, with residential clusters emerging rapidly along its stretch," said Geetika Trehan, chief executive officer (CEO) of North Zone, Godrej Properties Ltd.

Krisumi Corporation, which is developing the 33.8-acre Krisumi City in Sector 36A, Gurugram, said that expressway's "strategic connectivity" and "robust commercial potential" make it an ideal location



The 29.1-km-long, 16-lane stretch of Dwarka Expressway has become a real estate hotspot, attracting top developers from all over the country announcing their projects in the area

PTI FILE PHOTO

for real estate ventures.

According to data by real estate consultancy Anarock, Dwarka Expressway had the eighth-highest supply of homes between 2019 and June 2024 at 20,250 units, among top micro markets. Despite this, higher demand has led to steeper price appreciation. The expressway ranked fourth in terms of price appreciation during the same period.

In June 2024, the average residential prices in the region rose 79 per cent to over ₹9,600 per sq ft from ₹5,359 per sq ft in 2019.

Signature Global (India) Ltd, which has 12 projects on the expressway, said that it has been delivering "some of the best returns" for developers. Typically known for its affordable projects, Signature Global also recently launched a premium project on the expressway.

"In March 2024, we entered into the premium segment with the launch of our first premium housing project, DE LUXE-DXP, located at Sector 37D, Dwarka Expressway, Gurugram. The project sold out within days of its launch, achieving record-breaking pre-sales of ₹3,600 crore," said Pradeep Aggarwal, Founder & Chairman, Signature Global (India) Ltd.

It currently has a land bank of around 6 million sq ft in the region.

Corroborating Aggarwal's optimism, Shalin Raina, Managing Director, Residential Services, Cushman & Wakefield said, "Earlier, there was an inventory overhang, which has been slowly coming down as demand outstripped supply in the year 2023."

Raina said that in the previous 10 quarters, the sub-market has seen nearly

200 acres of land deals, joint developments, and joint ventures.

Gurugram-based MRG Group, which has also launched a new project on the expressway, said that it offers an "ideal location...with exceptional connectivity, world-class infrastructure, and increasing demand for luxury real estate". Not only on the expressway, the project has also increased interest in nearby areas.

According to the Gurgaon-Manesar Urban Master Plan 2031, an inter-state bus terminal has been proposed in Kherki Daula at the intersection of NH-48 and Dwarka Expressway.

The Haryana government has also begun work on Phase 1 of the Global City project, a mixed land use project in Gurugram on 1,000 acre land along the Dwarka Expressway. It will consist of residential and commercial spaces with modern infrastructure and utilities. It is being developed across parts of Sectors 36, 36B, 37, and 37B.

Recently, real estate developer Omexla also launched a commercial project called Omexla State in Dwarka's Sector 19B with Delhi Development Authority, near the expressway. Spread across 50 acre, the project will have an international cricket stadium, a football stadium, retail spaces, food courts, 5-star hotel, and bar and pubs. In an interaction with *Business Standard* last month, Mohit Goel, chief executive officer (CEO) at Omexla Ltd said that the space will have the "first AC high-street of the country".

For the coming years, the industry seems optimistic on their bet on the expressway.

## ZEE MEDIA

### ZEE MEDIA CORPORATION LIMITED

Corp. Office: FC - 9, Sector 16 A, Noida - 201301, U.P  
Regd. Office: 135, Continental Building, 2nd Floor,  
Dr. Annie Besant Road, Worli, Mumbai - 400 018, Maharashtra

E-mail: complianceofficer@zeimedia.com,  
CIN: L92100MH1999PLC212506,  
Website: www.zeimedia.in, Tel: 0120-2515240

### PUBLIC NOTICE OF CONVENING EXTRA ORDINARY GENERAL MEETING THROUGH VC/OAVM

Notice is hereby given that the Extra Ordinary General Meeting ('EGM') of the members of Zee Media Corporation Limited ('Company') will be held on **Tuesday, October 22, 2024 at 1200 Hrs (IST)** through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') facility being provided by National Securities Depository Limited ('NSDL'), in compliance with all the applicable provisions of the Companies Act, 2013 ('the Act') and Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable guidelines/circulars issued by Ministry of Corporate Affairs ('MCA Circulars') and Securities and Exchange Board of India ('SEBI Circulars') (collectively referred to as 'Relevant Circulars'), to transact the business set out in the Notice calling the EGM. Members attending the EGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

In accordance with the relevant circulars, electronic copies of the EGM Notice along with the Explanatory statement will be sent in due course, only by e-mail to all those members, whose e-mail addresses are registered with the Company or the Depository's Participant(s).

The EGM Notice along with the Explanatory statement will also be available on the Company's website at [www.zeimedia.in](http://www.zeimedia.in), website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

To enable participation in the remote e-voting process by those shareholders to whom the Notice of the EGM could not be dispatched, the Company has made proper arrangements with their Registrar and Transfer Agents of the Company for registration of e-mail addresses in terms of relevant circulars. The process for registration of e-mail addresses as under:

(i) **For Temporary Registration:** Pursuant to relevant circulars the shareholders including physical shareholders who have not registered their e-mail address and in consequence the notice could not be serviced, may temporarily get their e-mail registered with the company's Registrar and Transfer Agents viz. Link Intime India Private Limited by writing to [rnt.helpdesk@linkintime.co.in](mailto:rnt.helpdesk@linkintime.co.in) and follow the registration process as guided thereafter. Post successful registration of the e-mail, the shareholder would get the soft copy of the Notice of EGM along with the Explanatory statement and procedure for e-voting along with User ID and password to enable e-voting for the EGM from NSDL. In case of queries relating to the registration of e-mail addresses, shareholders, may write to [rnt.helpdesk@linkintime.co.in](mailto:rnt.helpdesk@linkintime.co.in) and for e-voting related queries you may write to NSDL at [evoting@nsdl.com](mailto:evoting@nsdl.com).

(ii) **For Permanent Registration for Demat Shareholders:** It is clarified that for permanent registration of e-mail addresses, the Members are requested to register their e-mail address, in respect of demat holdings with the respective Depository Participant (DP) by following the procedures prescribed by the Depository Participant.

**Manner of casting vote(s) through e-voting:**

The Company is providing remote e-voting facility ("remote e-voting") to all its members to cast their votes on all the resolutions to be set out in the Notice of the EGM. The Company is also providing the facility of voting through e-voting system during the EGM ("e-voting") to those members who could not cast their vote(s) by remote e-voting. The detailed procedure for e-voting before the EGM ("remote e-voting"), as well as during the EGM ("e-voting") and participation in the EGM through VC/OAVM, shall be provided in the notes to the Notice of the EGM which will be sent in due course.

Members are requested to carefully read all the Notes set out in the Notice of the EGM and in particular, instructions for joining the EGM and manner of casting votes through e-voting.

For Zee Media Corporation Limited  
Sd/-  
Ranjit Srivastava

Place: Noida  
Company Secretary & Compliance Officer  
Date: September 27, 2024  
Membership No.: A18577

## Reliance Industries Limited

Growth is Life  
Regd. office: 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai - 400 021.  
Phone: 022-3555 5000. Email: investor.relations@ril.com  
CIN: L1710M1973PLC019786

## NOTICE

NOTICE is hereby given that the following certificate(s) issued by the Company are stated to have been lost or misplaced and Registered Holders thereof have applied for the issue of duplicate certificate(s).

Sr. No.	Folio No.	Name / Joint Names	Shares	Certificate Nos. From - To	Distinctive Nos. From - To
1	108404852	Anamika Samanta Antra Samanta Arvind Chhabra	63 6727221-221 126 66501496-496 5 594527-527 11 989290-290 26 500596-599 25 16651808-808 226 6247602-672 452 66753670-670 45 57740537-537 45 6246942-625 90 66721393-393 90 66717250-250 90 6537958-58 90 62496180-80 48 5927602-602 48 62403508-508 96 66681050-050 55 5619276-977 90 53699258-259 78 53677880-882 36 5845740-410 192 6248680-88 384 6675945-445 45 58211740-740 45 6261472-621 90 6690107-107 45 57740535-535 45 624591-941 90 6671391-391 5 708409-409 11		



जा. क्र. केएसी/प.वि./१३८८/२०२४

## नगर परिषद खोपोली, जिल्हा - रायगड

दिनांक: २७/०९/२०२४

## निवादा सूचना

खोपोली नगर परिषद, खोपोली, जिल्हा - रायगड मध्ये वाच्याकरीतीने खालील नमूद कामाकरिता महाराष्ट्र शासन, उद्घोष, ऊर्जा व कामाकरिता विभाग अनुनादिक पंचक अंतर्गत विवृत ठेंदाराना अनुनादि प्रभागावधी असलेल्या तमचं निवादीतिळी आटी व शर्तीमध्ये नमूद केल्याप्रमाणे आवश्यक पात्रापूर्ण करणाऱ्या काटांदारांकडून २ लिफाका पद्धतीने सिलबंद निविदा मागिष्यात येत आहे.

अ. क्र.	कामाचे नाव	अनामत रक्कम	करो निविदा पत्राची क्रिमत	कामाचा कातावधी
१	सन २०२४-२५ करिता ताकी यांसाठी मंडपाळे व ५०००/- विवृत व्यवस्था करणेच्या कामाकरिता विविध कामाकरिताचे द्रवदंप ग्राहणी	५०००/-	५००/-	कायाद्यास्त्रप्रामाणे

कामाच्या आटी व शर्ती:

निविदा कांफर्मी विक्री कार्यालयीन वेळेत दिनांक ३०/०९/२०२४ ते ०७/०९/२०२४ पर्यंत सकाळी १०.३० ते दु. ५.०० वाचेवीची गाहील. मात्र या करिता निविदा कांफर्मी केंद्रात जमा केल्यानंतर पथदिप विभागातून फॅमी उलब्ब रुक्ण मिळेल. सदर याची मानू अंती व निविदा कामासोबत संसर्व करण्यात येत आहे. सदर सिलबंद निविदा दिनांक ३०/०९/२०२४ ते ०७/०९/२०२४ या कालावधीत सकाळी १०.३० ते सायं ५.०० या कालावधीत नगर परिषद कावल्यात पथदिप विभागाची सादर करता वेळे.

संसिद्ध कामाकरिताचे द्रवदंप ग्राहणी

सहेजी-

विवृत अभियंता खोपोली नगरपरिषद

सहेजी-

लेखापाल

खोपोली नगरपरिषद

सहेजी-

सहेजी-