



Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing Department, National Stock Exchange of India Limited C-1, G-Block, Bandra - Kurla Complex Bandra (E), Mumbai – 400 051

Scrip Code: 543320, Scrip Symbol: ZOMATO ISIN: INE758T01015

Sub.: Submission of statement of deviation or variation in utilisation of funds

Dear Sir/Ma'am.

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, we hereby attach a statement confirming that there is no deviation/variation in utilisation of funds raised through qualified institutions placement by the Company for the quarter ended December 31, 2024.

The above information will also be hosted on the website of the Company i.e. www.zomato.com

For Zomato Limited

Sandhya Sethia Company Secretary & Compliance Officer Place: Gurugram Date: January 20, 2025



## STATEMENT OF DEVIATION/ VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	Zomato Limited				
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues				
	√QIP <del>/ Others</del>				
Date of Raising Funds	November 29, 2024 (Date of allotment)				
Amount Raised	Gross Proceeds: INR 8,500.00 Crores				
	Net Proceeds: INR 8,436.12 Crores				
Report filed for Quarter ended	December 31, 2024				
Monitoring Agency	Applicable				
Monitoring Agency Name, if applicable	ICRA Limited				
Is there a Deviation / Variation in use of funds	<del>Yes/</del> No				
raised					
If yes, whether the same is pursuant to change in	Not Applicable				
terms of a contract or objects, which was approved					
by the shareholders					
If Yes, Date of shareholder Approval	Not Applicable				
Explanation for the Deviation / Variation	Not Applicable				
Comments of the Audit Committee after review	No Comments				
Comments of the auditors, if any	No Comments				
Objects for which funds have been raised and where there has been a deviation, in the following					
table	(In ₹ Crore)				

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
1. Expenditure towards setting up and running operations of Dark Stores and warehouses	Nil	2,137.00	Nil	-	Not Applicable	
2. Advertising, marketing and branding initiatives across our business offerings	Nil	2,492.00	Nil	0.36	Nil	
3. Investment in our technology infrastructure and capabilities, including cloud infrastructure and software and towards development of our technological capabilities	Nil	1,769.00	Nil	0.25	Nil	
4. General	Nil	2,038.12	Nil	95.11	Nil	

**Registered Address:** Ground Floor 12A, 94 Meghdoot, Nehru Place, New Delhi - 110019, India **CIN:** L93030DL2010PLC198141, **Telephone Number:** 011 - 40592373



corporate			
purposes			
	8,436.12*	95.72	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For **Zomato Limited** 

Sandhya Sethia Company Secretary and Compliance Officer

Date: January 20, 2025 Place: Gurugram

<sup>\*</sup>Net Proceeds transferred to monitoring agency account  $\not\in$  8,436.12 Crores (Gross proceeds raised through QIP  $\not\in$  8,500 Crores minus expenses related to QIP  $\not\in$  63.88 Crores)