



Date: November 09, 2024

To,
The Listing Compliance Department
M/s. BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.
Scrip Code: 532850 / MIC

The Listing Compliance Department
M/s. National Stock Exchange of India Lim
Exchange Plaza, 5th Floor, Plot No. C/1, G Blo
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.
Scrip Code: MICEL

Dear Sir/Madam,

Sub: Intimation of formation of Wholly Owned Subsidiary Company.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform that the wholly owned subsidiary of the company namely MICK Digital India Limited (WOS) has been incorporated on November 08, 2024 by subscription of 50,000 (Fifty Thousand) Equity shares of Rs. 10/- each in the paid-up share capital of the Company.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure A.

This is for the information of all the stakeholders of the Company

Thanking you

Yours truly
For **MIC Electronics Limited**



Kaushik Yalamanchili
Managing Director
DIN: 07734243

Encl: A/a.

Annexure A

SI No	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>MICK Digital India Limited (MICK or WOS)</p> <p>Authorised Capital is – Rs. 10,00,000 (Rupees Ten Lakh Only), [1,00,000 Equity Shares of Face Value of Rs. 10 each]</p> <p>Paid up Capital – Rs. 5,00,000 (Rupees Five lakh only) [50,000 Equity Shares of Face Value of Rs. 10 each].</p> <p>Size/Turnover: Not Applicable as Company has not yet commenced operations.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The Wholly Owned Subsidiary company is a related party of our Company.</p> <p>Save and except mentioned above, the Promoter/Promoter Group/ Group Companies are not interested in the Transaction.</p> <p>Subscription of Shares is on Arm's Length Price.</p>
c)	Industry to which the entity being acquired belongs	<p>smart meters, digital meters, roof mounted AC package units (RMPU), integrated power supply (IPS) systems, Mini Computers, Microprocessor based systems and Computer peripherals.</p>
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>The objects of the WOS:</p> <ol style="list-style-type: none"> To Manufacture, buy, sell, export, import, assemble, fit, repair, convert, overhaul, alter, maintain, improve, or otherwise dealing, either as principals or as agents or in collaboration with others, all types of smart meters, digital meters, roof mounted AC package units (RMPU), integrated power supply (IPS) systems, Mini Computers, Microprocessor based systems and Computer peripherals. To manufacture, sell export, Maintain or otherwise dealing either as principals or as agents or in collaboration with others, all types of stabilizers, Inverters, Converters, Process Control Instruments, Uninterruptible Power supplies, Power Supplies, Television and Wireless Apparatus, Audio and visual Communications, apparatus and Equipment including those using electromagnetic waves intended for Radio Telephone Communication, Photo Copiers, electronic lighting controls,

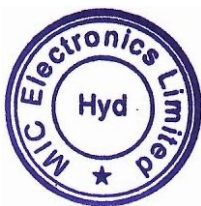


		<p>Continuous Fan/Motor Speed controls, Continuous Flashers and Fire Alarm systems, Digital and other electronic Clock, Time Relays, Surgical, Medical and other Appliances intended for electro and other Therapy treatment and capacitors, Resistors, Condensers, Semiconductors, Transistors, rectifiers, Integrated and Hybrid Circuits, Relays, Potentiometers, Connectors, Printed Circuit Boards, Coils, Transformers, Switches, Volume Controls, plugs, Sockets, Diodes and allied Items intended for and used in electronic Devices.</p> <p>3. To Design and develop, import, export, sale, deal and purchase of computer software and hardware for all applications and also maintain, repair and otherwise deal in all kinds of microprocessors, moulds, systems and mini and microcomputer-based systems and electronic instrumentation systems, data processing equipment, software, all types of computers, required in industrial control applications, system programming, application programming, internet applications, electronic commerce, electronic circuits, entertainment equipment, space research and electronic industries of every kind and to establish services as internet and electronic-commerce services, programmers, system analysts and to provide consultancy services in the field of information technology and software.</p> <p>4. To undertake, take up, carry on, engage, give or take the job work, either alone or jointly, into the business of manufacturing, processing, assembling, trading, marketing, repairing and distribution, deal in all kind of materials, equipment for use in all kind of applications in market segments such as e-mobility, automotive, domestic, commercial, industrial, or for any other purposes and the matters ancillary thereto, including but not limited to energy storage & management products and technologies, all kind of batteries like Lead Acid Batteries, lithium cells; aluminum fuel cells, or fuel cells ("battery cells"); or such other chemistries and components of battery cells; and batteries packs composed of such battery cells including module making & other systems; electric vehicles; power conversion and</p>
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		<p>evacuation systems etc.; integrated power systems; mobility solutions; battery swapping stations; power/energy management system; public or private charging network; chargers, invertors, capacitors; solar energy cells, including PV cells and modules or such other alternative energy generating devices and parts thereof.</p> <p>5. To do the business of manufacturing, trading and provide service of Lithium-ion Batteries, Lithium Polymer Batteries, Customized Battery Packs, Battery Chargers, Mobile Power, Electrical Items, Job Work Service, Electrical Vehicles, Systems directly or indirectly related to renewable energy generation and storage through solar, wind, water or any other renewable means, Installation, Commissioning and consultancy for Lithium Battery projects; to carry on all or any of the following businesses including but not limited to giving for job work or taking the job works.</p>
e)	Brief details of any governmental or regulatory approvals required for the acquisition	NA
f)	nature of consideration – whether cash consideration or share swap and details of the same	100% Subscription to the Paid-Up Share Capital in Cash.
g)	Date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	Date of Incorporation: November 08, 2024 History/ Turnover: Not Applicable Country: India
h)	Indicative time period for completion of the acquisition	Not Applicable as Shares Subscribed
i)	Cost of Acquisition or the price at which the Shares will be acquired	The Company has Subscribed to 50,000 (Fifty Thousand Only) Equity Shares at the Face Value of Rs. 10 each aggregating to Rs. 5,00,000 (Rupees Five Lakh Only.)

Yours truly
For **MIC Electronics Limited**



Kaushik Yalamanchili
Managing Director
DIN: 07734243