



Dated: 27.11.2024

To
**Department of Corporate
Services, BSE Limited,**
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

Scrip Code: 538882

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above-mentioned subject, Emerald Finance Limited would like to send a press release on-

“Emerald Finance to Raise ₹10 Cr Via Preferential Issue”.

The copy of the press release is attached for the same.

Please take the above intimation on record.

Yours Sincerely
For Emerald Finance Limited

AMARJEET Kaur
ET KAUR
Digitally signed
by AMARJEET
KAUR
Date: 2024.11.27
18:00:48 +05'30'

(Amarjeet Kaur)
**Company Secretary cum Compliance
Officer Membership No. :A17273**



Emerald Finance to Raise ₹10 Cr Via Preferential Issue

Mumbai 27th November 2024 – Emerald Finance Limited (BSE: EMERALD), announced fund raising via the preferential issue of up to 10,00,000 equity shares.

The Company to issue 10,00,000 equity shares at ₹100 per share, including a premium of ₹90 per share, aggregating to ₹10 Cr. This preferential issue is made to nine non-promoter investors, including M/s Minerva Venture Fund (a Mauritius based fund), M/s Amartara Rondo Packaging Industries LLP, and several notable individual investors.

Comment on the Performance Mr. Sanjay Aggarwal, Managing Director of Emerald Finance Limited said, “Preferential issue is a pivotal step in strengthening the company’s financial position and preparing for our next phase of growth. This infusion of ₹10 Cr will provide us with the necessary capital to expand our portfolio and enhance our service offerings, aligning with our vision to be one of the leaders in the financial services sector.

Our EWA product is gaining a good response and we are expanding these services as recently we have onboarded many clients for EWA services. The fund support will bring strong growth momentum for us in near future.

About Emerald Finance Limited

Emerald Finance Limited previously known as Emerald Leasing Finance and Investment Company Limited, is a Chandigarh-based non-deposit taking NBFC. It focuses on retail and MSME lending and acts as a loan origination platform for over 40 financial institutions through its subsidiary, Eclat Net Advisors Private Limited. Since receiving its NBFC license in 2015, Emerald has broadened its offerings to include personal loans, business loans and Early Wage Access. Emerald's loan origination platform collaborates with numerous financial institutions, serving thousands of customers monthly. Recently, it developed Emerald Early-Wage-Access, a fully digital product providing short-term loans via salary advances, in partnership with employers. This product, inspired by similar trends in the US and Europe, is poised for significant future growth, leveraging Emerald's prior experience in the field.

For FY24, the Company has reported Total Income of ₹13 Cr, EBITDA of ₹7 Cr. & PAT of ₹4 Cr. on consolidated basis.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and

undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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