

GSTIN : 08AAACV6864A1ZD



Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232
Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001
Factory : Old Industrial Area, Itarana Road, ALWAR -301001

Date: August 15, 2024

To,
Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai-400 001.

Re: Company Code - 531069

Sub: Publication of Un-audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2024.

Dear Sir/Madam,


In compliance of provisions of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the newspaper copies of the Mint (English Daily) and Business Remedies (Hindi Daily) both dated 15th August, 2024, in which the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024, have been published. The aforesaid results have been approved by the Board of Directors of the Company in their meeting held on 14th August, 2024.

Please take the above information on your records.

Thanking You,

Yours Faithfully,
For **Vijay Solvex Limited**

(J.P. Lodha)
Company Secretary
FCS: 4714



INDIA POST PAYMENTS BANK LIMITED
Corporate Office: 2nd Floor, 2nd Phase, 2nd Cross, Post Office, Old Vengal Rao Circle, New Delhi - 110002

| BALANCE SHEET AS ON 31 st MARCH 2024 | | (Amount in ₹ in '000) | |
|--|------------------------|-----------------------|--|
| | As on 31.03.2024 | As on 31.03.2023 | |
| CAPITAL & LIABILITIES | | | |
| Capital | 2102,00,000 | 163,55,000 | |
| Share Application Money | 200,00,000 | 200,00,000 | |
| Reserves & Surplus | 492,76,800 | 98,21,914 | |
| Deposits | 1,15,02,19,200 | 6,76,51,845 | |
| Securities | — | — | |
| Other Liabilities and Provisions | 553,31,624 | 413,18,514 | |
| TOTAL | 13,66,28,76,000 | 7,83,72,859 | |
| ASSETS | | | |
| Cash and Balances with Reserve Bank of India | 730,50,133 | 626,23,141 | |
| Advances with Banks & Money at Call & Short Notice | 299,496,175 | 1,00,93,856 | |
| Investments | 68,91,49,937 | 4,99,16,106 | |
| Advances | — | — | |
| Fixed Assets | 392,37,121 | 1,93,64,417 | |
| Other Assets | 7,92,40,761 | 49,82,61,14 | |
| TOTAL | 13,66,28,76,000 | 7,83,72,859 | |
| Contingent Liabilities | — | — | |
| Loss for Collection | — | — | |

| PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 st MARCH 2024 | | Year ended | |
|--|---------------------|--------------------|--|
| | 31.03.2024 | 31.03.2023 | |
| I. INCOME | | | |
| Interest earned | 600,51,533 | 279,25,220 | |
| Other Income | 2,92,13,125 | 48,79,862 | |
| TOTAL | 1,242,64,658 | 1,46,11,082 | |
| II. EXPENDITURE | | | |
| Interest expended | 760,73,651 | 34,02,18 | |
| Operating expenses | 330,08,223 | 6,68,61,53 | |
| Provisions and Contingencies | 1,14,61,8 | 1,83,627 | |
| TOTAL | 1,211,05,31 | 1,45,96,937 | |
| Net Profit/Net Loss | 34,21,797 | 20,16,099 | |
| Balance in Profit & Loss Account (Brought Forward) | 888,18,72 | 882,77,827 | |
| Profit available for Appropriation | 922,40,519 | 902,93,926 | |
| Appropriation: | | | |
| Transfer to Reserve (RHS): | 6,65,627 | 5,64,027 | |
| Transfer to Reserve (LHS): | — | — | |
| Crucial Account - Capital Reserve | 1,48,513 | 2,34,892 | |
| Investment Fluctuation Reserve | — | — | |
| Other Reserve | — | — | |
| Special Reserve | — | — | |
| Balance carried over to Reserve Statement | 945,144,141 | 906,95,713 | |
| TOTAL | 945,144,141 | 906,95,713 | |


| | 31.03.2024 | 31.03.2023 |
|--------------------------------|------------|------------|
| The Statement of Profit & Loss | 100.00% | 100.00% |
| Assets (RHS) (₹) | 14.80 | 14.89 |
| Liabilities (LHS) (₹) | 54.61 | 52.70 |
| Net Worth (₹) | 61.8 | 61.9 |

As per our report of even date
For M/s. Thakar, Vaidya & Associates
Chartered Accountants

Sd/-
C. C. Kulkarni
Partner

Date: 25/08/2024
Place: New Delhi

CBC: 08546123008/2425



CIN: L15142RJ1987PLC004232
Phone No. 0144-2323350, Fax No. 0144-2323320
Website: www.vijaysolvex.com, Email id: cs_jodha@datastudio.com
Regd. Office: Bhagwati Sadan, Swami Dayanand Marg, Alwar (Raj) 301001

EXTRACT OF STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024
(In ₹ in Lakhs)

| S.No. | Particulars | Quarter ended 30-06-2024 (Unaudited) | Year ended 31-03-2024 (Unaudited) | Quarter ended 30-06-2023 (Unaudited) |
|-------|---|--------------------------------------|-----------------------------------|--------------------------------------|
| 1 | Revenue from operations | 37,829.85 | 382,823.26 | 43,133.33 |
| 2 | Net Profit / Loss for the period (Before Tax, Exceptional Items and Share of Profit/(Loss) of Associates) | 129.67 | 347.62 | 198.31 |
| 3 | Net Profit / Loss for the period before Tax (After Exceptional Items and Share of Profit/(Loss) of Associates) | 238.29 | 408.17 | 238.31 |
| 4 | Net Profit / Loss for the period after Tax, Exceptional Items and Share of Profit/(Loss) of Associates | 192.76 | 293.94 | 184.83 |
| 5 | Total Comprehensive Income for the period (Including Profit/(Loss) for the period (After Tax) and other Comprehensive Income (After Tax)) | 1,413.36 | 333.11 | 793.41 |
| 6 | Paid up Equity Share Capital (Face value of ₹. 10/- each) | 320.13 | 320.13 | 320.13 |
| 7 | Other equity securities held | — | — | — |
| 8 | Reserves (As per Audited Balance Sheet as at 31st March 2024) (Face value of ₹. 10/- each) (Not unutilised) (In ₹.) | 6.02 | 5.18 | 5.15 |
| | (i) Divided | 6.02 | 5.18 | 5.15 |

Notes:

- Additional information on Unaudited Standalone Financial results is as follows:

| Particulars | Quarter ended 30-06-2024 (Unaudited) | Year ended 31-03-2024 (Unaudited) | Quarter ended 30-06-2023 (Unaudited) |
|-------------------------|--------------------------------------|-----------------------------------|--------------------------------------|
| Revenue from operations | 37829.85 | 382823.26 | 43133.33 |
| Profit before tax | 129.67 | 347.62 | 198.31 |
| Profit after tax | 96.23 | 235.29 | 143.83 |
- The Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company on its meeting held on 30.06.2024.
- The results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2011 (Ind AS) as amended time to time prescribed under section 133 of the Companies Act, 2013 and other applicable accounting practices and policies to the extent applicable.
- The above is an extract of the detailed format of Unaudited Consolidated Financial Results for the quarter ended 30 June 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available on the Stock Exchange website (www.bseindia.com) and Company's website (www.vijaysolvex.com).

PLACE: ALWAR
DATE: 14-08-2024

VIJAY SOLVEX
Managing Director
DIN: 00284652



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