

**Date:** 14<sup>th</sup> February, 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

Dear Sir / Ma'am,

**Subject: Submission of Unaudited Financial Results for the Quarter and Nine Months ended on 31<sup>st</sup> December, 2023 along with Limited Review Report**

**Ref: Security Id: MUNCAPM / Code: 511200**

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the Quarter and Nine Months ended on 31<sup>st</sup> December, 2023 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You.

**For, Munoth Capital Market Limited**

**Siddharth Jain**  
**Managing Director**  
**DIN: 00370650**

**Munoth Capital Market Limited**  
CIN : L99999GJ1986PLC083614

**Unaudited Standalone financial results for the quarter ended 31st December 2023**  
**prepared in accordance with the Indian Accounting Standard (Ind-AS)**

*(Rs. in Lacs, except per equity share data)*

Sr. No.	Particulars	Quarter Ended			Nine Months ended		For the year ended
		31 Dec 2023	30-Sep-23	31 Dec 2022	31-Dec-23	31 Dec 2022	31 March 2023
		(Unaudited )	(Unaudited )	(Unaudited )	(Unaudited )	(Unaudited )	(Audited)
<b>1</b>	<b>Income</b>						
	Revenue from Operations	5.213	0.518	4.681	5.946	9.684	11.170
	Other Operating Revenue	4.472	4.553	3.658	33.434	12.893	19.770
	<b>(a) Total Revenue form Operations</b>	<b>9.685</b>	<b>5.071</b>	<b>8.339</b>	<b>39.380</b>	<b>22.577</b>	<b>30.940</b>
	(b) Other Income/ Profit on Sale of Derivatives	0.000	0.000	0.000	0.169	0.067	0.070
	<b>Total Income</b>	<b>9.685</b>	<b>5.071</b>	<b>8.340</b>	<b>39.549</b>	<b>22.645</b>	<b>31.010</b>
<b>2</b>	<b>Expenses</b>						
	(A)Employee Benefit Expense	5.462	5.365	0.745	16.036	2.305	2.800
	(B) Finance Costs	0.062	0.106	0.115	0.231	0.196	0.270
	(B)Depreciation & Amortization	0.280	0.264	0.101	0.790	0.336	0.470
	(C)Other Expenses	7.058	5.421	11.945	19.432	24.343	53.490
	(D)Loss on sale of Derivatives	12.128	0.490	0.000	15.253	0.000	0.000
	<b>Total Expenditure (A+B+C)</b>	<b>24.990</b>	<b>11.645</b>	<b>12.906</b>	<b>51.741</b>	<b>27.180</b>	<b>57.030</b>
<b>3</b>	<b>Profit Befor Tax (1-2)</b>	<b>-15.305</b>	<b>-6.574</b>	<b>-4.566</b>	<b>-12.193</b>	<b>-4.535</b>	<b>-26.020</b>
<b>4</b>	<b>Tax Expenses (Provision for Taxation)</b>						
	(1) Current Tax	0.000	0.000	0.000	0.000	0.000	0.000
	(2) Deferred tax	0.000	0.000	0.000	0.000	0.000	0.000
	<b>Total Tax (i+ii)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>5</b>	<b>Profit for the Period (3-4)</b>	<b>-15.305</b>	<b>-6.574</b>	<b>-4.566</b>	<b>-12.193</b>	<b>-4.535</b>	<b>-26.02</b>
	<b>Other Compehensive Income / (expenses)</b>	0.000	0.000	0.000	0.000	0.000	0.000
	(i) Items that will not be reclassified to statement of profit and loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to statement of profit and loss	0.000	0.000	0.000	0.000	0.000	0.000
	(iii) Items that will be reclassified to statement of profit and loss	0.017	-0.014	2.236	0.003	0.739	2.560
	(iv) Income tax relating to items that will be reclassified to statement of profit and loss	0.000	0.000	0.000	0.000	0.000	0.000
<b>6</b>	<b>Total other comprehensive income / (Loss) (net of tax)</b>	<b>0.017</b>	<b>-0.014</b>	<b>2.236</b>	<b>0.003</b>	<b>0.739</b>	<b>2.560</b>
<b>7</b>	<b>Total comprehensive income for the period (5+7)</b>	<b>-15.288</b>	<b>-6.588</b>	<b>-2.331</b>	<b>-12.189</b>	<b>-3.797</b>	<b>-23.46</b>
<b>9</b>	<b>Paid-up equity share capital - face value of Rs. 5 each</b>	<b>449.550</b>	<b>449.550</b>	<b>449.550</b>	<b>449.550</b>	<b>449.550</b>	<b>449.550</b>
<b>10</b>	<b>Other equity</b>						
<b>11</b>	<b>Earning Per Equity Share (EPS) (In Rs.)</b>						
	(a) Basic	-0.170	-0.073	-0.026	-0.136	-0.042	-0.289
	(b) Diluted	-0.170	-0.073	-0.026	-0.136	-0.042	-0.289

**Notes :**

1	The above Unaudited Financial Results for the Quarter ended 31st December, 2023 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 14th February, 2024.
2	Results for the quarter ended December 31, 2023 have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (IND AS) notified by the Ministry of Corporate Affairs. The results for the quarter ended December 31, 2022 have been restated as per IND AS and are comparable on like to like basis.
3	Auditors have carried out a "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4	The Company has only one reportable primary business segment as per IND AS 108 - " Operating Segments", i.e. Acting as Depository Participant and Share Broker.
5	Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

For, Munoth Capital Market Limited

Date: 14/02/2024  
Place: Ahmedabad

Siddharth Shantilal Jain  
Managing Director  
DIN: 00370650



# VRSK & Co.

CHARTERED ACCOUNTANTS

A-304, Bhaveshwar Arcade, Shreyas Circle, LBS Marg, Ghatkopar (West) Mumbai -400086

Phone: +91-22-35736454 | Mob: +91-9820572292 | Email: sureshk18@gmail.com

## INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,  
The Board of Directors,  
Munoth Capital Market Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **MUNOTH CAPITAL MARKET LIMITED** (the "Company"), for the quarter ended December 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **VRSK & CO.**

(Formerly known as Vijay R. Tater & Co.)

Chartered Accountants

Firm Regn. No: 111426W

**SURESH G. KOTHARI**

Partner

Membership No: 047625



Place : Mumbai  
Date : 14<sup>th</sup> February, 2024  
UDIN : 24047625BKESJP6421