



हिन्दुस्तान कॉपर लिमिटेड

पंजीकृत एवं प्रधान कार्यालय  
Registered & Head Office

भारत सरकार का उपक्रम  
A GOVT. OF INDIA ENTERPRISE

HINDUSTAN COPPER LIMITED

CIN No. : L27201WB1967GOI028825

ताम्र भवन TAMRA BHAVAN  
1, आशुतोष चौधरी एवेन्यू  
1, Ashutosh Chowdhury Avenue,  
पो०बॉ०सं० P.B. NO. 10224  
कोलकाता KOLKATA- 700 019

No. HCL/SCY/SE/ 2025

10<sup>th</sup> January, 2025

The Sr. General Manager  
Dept. of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
BSE Scrip Code: 513599

The Vice President  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex, Bandra(East)  
Mumbai 400 051  
NSE Symbol: HINDCOPPER

Sir / Madam,

Hindustan Copper Ltd (HCL) has appointed M/s South West Mining Limited (SWML) as the Mine Developer cum Operator (MDO) for re-opening and expansion of Rakha Copper Mine, development of a new underground mine at Chapri and commissioning of a new concentrator plant for a period of 20 years, extendable by another 10 years. The mining operation in Rakha Mine was suspended since 2001 on account of unviable operations. The Mining Services Agreement was signed on 9<sup>th</sup> January, 2025 between HCL and SWML at Ranchi. Copy of Press Release issued in this regard is enclosed.

The above is submitted pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for information and record please.

Thanking you,

Yours faithfully,

(C S Singhi)  
Company Secretary &  
Compliance Officer



## Hindustan Copper Limited

### Press Release

#### **Hindustan Copper appoints Mine Developer cum Operator (MDO)**

#### ***Re-opening of Rakha Mine in East Singhum, Jharkhand, after more than 20 years***

Kolkata, 09.01.2025

Consequent upon successful tendering action, Hindustan Copper Ltd. (HCL) has appointed M/s South West Mining Limited (SWML) as the Mine Developer cum Operator (MDO) for re-opening and expansion of Rakha Copper Mine, development of a new underground mine at Chapri and commissioning of a new concentrator plant for a period of 20 years, extendable by another 10 years. The mining operation in Rakha Mine was suspended since 2001 on account of unviable operations.



*Shri G. Kishan Reddy, Hon'ble Union Minister of Coal and Mines, along with Shri Ghanshyam Sharma, CMD, HCL, Shri Sanjiv Kumar Singh, Director (Mining), HCL, Shri Anil Sood, Whole Time Director, SWML, Shri Abhisek Jain, CFO, SWML, Shri Sanjay Singh, AVP (Operations & Projects), SWML, Shri S S Sethi, ED, ICC/HCL, and other senior officials at the signing of the Mining Services Agreement between M/s Hindustan Copper Limited and M/s South West Mining Limited in Ranchi today.*

**The Mining Services Agreement was signed today between M/s Hindustan Copper Limited and M/s South West Mining Limited in Ranchi in the august presence of Shri G. Kishan Reddy, Hon'ble Union Minister of Coal and Mines, along with Shri Ghanshyam Sharma, CMD, HCL, Shri Sanjiv Kumar Singh, Director (Mining), HCL, Shri Vivek Sharma, Director, MoM, Shri Anil Sood, Whole Time Director, SWML, Shri Abhisek Jain, CFO, SWML, Shri Sanjay Singh, AVP (Operations & Projects), SWML, Shri S S Sethi, ED, ICC/HCL, and other senior officials.**

The Letter of Award (LoA) was issued to M/s South West Mining Limited (SWML) on 25.11.2024. The total capital expenditure (CAPEX) for this project is estimated to be approximately INR 2,700 crore. The direct and indirect employment will be around 10,000.



\*\*\*\*\*