

22-June-2024

The General Manager
Department of Corporate Services,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Sub: Outcome of Board Meeting held on 22.06.2024
Ref: Scrip Code: 540072

Dear Sir/Madam,

We wish to inform you that the meeting of Board of Directors of the Company was held today i.e. **22.06.2024** at the registered office of the Company situated at 8, Bhatt Ji Ki Baari, Udaipur Rajasthan-313001 India wherein the board considered, discussed and approved the Audited Financial Results along with the Auditor's Report for the half year and year ended on 31st March, 2024.

Pursuant to regulation 33 of SEBI (LODR) Regulations, 2015 we enclose herewith the following:-

- a. Audited Financial Results along with Auditor's Report for the half year and year ended 31st March, 2024.

Time of commencement of Meeting: 03:00 PM

Conclusion of Meeting: 05:00 PM

You are requested to kindly take the same on your record.

Thanking you,

Yours truly,
for **SHIVA GRANITO EXPORT LIMITED**

Abhinav Upadhyay
Digitally signed by
Abhinav Upadhyay
Date: 2024.06.22
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ABHINAV UPADHYAY
(Managing Director)
DIN: 01858391

SHIVA GRANITO EXPORT LIMITED
CIN:L14200RJ2015PLC048974

Regd. Office : 8, Bhatt Ji Ki Baari Udaipur - 313001(Rajasthan)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31st MARCH, 2024

Particulars	Rs. In lakhs				
	Half Year Ended			Year Ended	
	31.03.2024	30.09.2023	31.03.2023	31.03.2024	31.03.2023
A Date of start of reporting period	01.10.2023	01.04.2023	01.10.2022	01.04.2023	01.04.2022
B Date of end of reporting period	31.03.2024	30.09.2023	31.03.2023	31.03.2024	31.03.2023
C Whether results are audited or unaudited	Audited	Un audited	Audited	Audited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
I Revenue from Opertions					
(a) Net Sales/ Revenue from Opertions	451.41	92.25	219.58	543.67	484.70
(b) Other operating Revenue	-	-	-	-	-
II Other Income	126.79	0.00	2.74	126.79	2.74
III Total Revenue (I + II)	578.20	92.25	222.32	670.46	487.44
IV Expenses					
a) Cost of Materials Consumed	46.73	38.72	132.07	85.45	391.21
b) Purchases of Stock in Trade	324.33	32.30	93.53	356.63	107.39
c) Changes in inventories of finished goods, WIP & Stock in Trade	39.38	(50.97)	(150.60)	(11.59)	(301.19)
d) Employee benefits expense	2.23	23.37	51.44	25.60	88.10
e) Financial Cost	14.80	16.03	17.69	30.83	32.26
f) Depreciation and amortisation expense	17.74	0.00	55.78	17.74	55.78
g) Other Expenses	24.76	24.22	37.29	48.98	108.48
Total expenses	469.97	83.67	237.20	553.64	482.03
V Profit / (Loss) before					
Exceptional Items, Extraordinary Item and Tax(III-IV)	108.23	8.58	(14.89)	116.82	5.40
VI Exceptional Items	0.00	0.00	(756.18)	0.00	(756.18)
VII Profit / (Loss) before Extraordinary Item and Tax(V-VI)	108.23	8.58	(771.07)	116.82	(750.78)
VIII Extraordinary Items	0.00	0.00	0.00	0.00	0.00
IX Profit / (Loss) before Tax(VII-VIII)	108.23	8.58	(771.07)	116.82	(750.78)
X Tax Expense:					
a) Current tax	19.50	0.00	0.84	19.50	0.84
c) Deferred tax Asset/(Liability)	(14.15)	0.00	(9.53)	(14.15)	(9.53)
XI Net profit /(Loss) for the period from Continuing operation(IX-X)	74.58	8.58	(781.44)	83.17	(761.15)
XII Profit/(Loss) before Tax from discontinuing operations	-	-	-	-	-
XIII Tax expenses of discontinuing operations	-	-	-	-	-
XIV Profit/(Loss) from discontinuing operations(XII-XIII)	-	-	-	-	-
XV Net Profit for the period	74.58	8.58	(781.44)	83.17	(761.15)
XVI Paid Up Share Capital (Face Value of Rs. 10/- each)	1,321.51	1,321.51	1,321.51	1,321.51	1,321.51
XVII Earning Per Share					
(a) Basic	0.56	0.65	(5.91)	0.63	(5.76)
(b) Diluted	0.56	0.64	(5.91)	0.63	(5.76)



By Order of the Board
For SHIVA GRANITO EXPORT LIMITED

Abhinav Upadhyay

ABHINAV UPADHYAY
MANAGING DIRECTOR
DIN: 01858391



Place: Udaipur
Date : 22-06-2024

STATEMENT OF ASSETS AND LIABILITIES AS FOR THE YEAR ENDED ON 31.03.2023

Rs.in Lakhs

		As at 31-03-2024	As at 31-03-2023
		Audited	Audited
	ASSETS		
A	NON-CURRENT ASSETS	441.97	497.23
	(a) Property, plant and equipment	0	0
	(b) Capital work-in-progress	0.00	0.00
	(c) Other intangible asset	0.00	0.00
	(d) Financial assets		
	(i) Investments	0.00	0.00
	(ii) Loans	0.00	0.00
	(iii) Trade Receivables	852.74	88.04
	(iv) Other Financial Assets	21.15	5.42
	(e) Deffered Tax Assets	2.87	17.02
	(f) Other non current asset	46.16	28.51
	TOTAL NON-CURRENT ASSETS (A)	1364.89	636.22
	CURRENT ASSETS		
B	(a) Inventories	729.21	709.63
	(b) Financial Assets		
	(i) Investment	0.00	0.00
	(ii) Trade Recivables	132.03	32.20
	(iii) Cash & Cash Equivalents	22.21	6.09
	(iv) Loans	13.50	46.78
	(v) Other Financial Assets	2.91	21.69
	(c) Other Current Assets	54.14	17.65
	TOTAL CURRENT ASSETS (B)	954.00	834.04
	TOTAL-ASSETS(A+B)	2318.89	1470.26
	EQUITY AND LIABILITIES		
	EQUITY:		
A	(a) Equity Share Capital	1321.5	1321.5
	(b) Other Equity	180.59	-658.77
	Total Equity(A)	1502.09	662.73
	NON- CURRENT LIABILITIES		
B	(a) Financial Liabilities		
	(i) Borrowings	161.29	102.19
	(ii) Trade Payables		
	(i) Total outstanding dues of Micro,Small and Medium Enterprises	16.51	98.87
	(ii) Total outstanding dues of creditors other than Micro,Small and Medium Enterprises	43.53	19.5
	(iii)Other Financial Liabilities	30.14	27.03
	(b) Other Non- Current Liabilities	5.08	0

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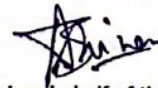
	(c) Provisions	0	0
	Total Non-Current Liabilities(B)	256.55	247.59
	CURRENT LIABILITIES		
C	(a) Financial Liabilities		
	(i) Borrowings	375.05	311.2
	(ii) Trade Payables		
	(i) Total outstanding dues of Micro,Small and Medium Enterprises	0.2	6.27
	(ii) Total outstanding dues of creditors other than Micro,Small and Medium Enterprises	117.15	207.5
	(iii)Other Financial Liabilities	11.46	20.59
	(b) Other Current Liabilities	36.89	13.54
	(c) Provisions	0	0
	(d) Current tax liabilities	19.5	0.84
	Total Current Liabilities(C)	560.25	559.94
	Total Liabilities(B + C)	798.08	807.53
	Total Equity and Liabilities (A + B + C)	2318.89	1470.26
	<p style="text-align: center;">By Order of the Board For SHIVA GRANITO EXPORT LIMITED</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  </div> <div style="text-align: center;">  </div> </div> <p style="text-align: center;">ABHINAV UPADHYAY MANAGING DIRECTOR DIN: 01858391</p>		
	<p>Place: Udaipur Date : 22-06-2024</p>		

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2024

Rs.in Lakhs

	PARTICULARS	31st March 2024	31st March 2023
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of	116.82	(750.78)
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	17.74	55.78
	Finance Cost	30.83	32.26
	Adjustments for unrealised foreign exchange Losses / (Gains)		(0.26)
	Interest received	(0.31)	(2.26)
	Other Inflows / (Outflows) of cash	756.19	
	Operating profits before Working Capital Changes	921.27	(665.26)
	Adjusted For:		
	(Increase) / Decrease in trade receivables	(99.84)	408.26
	Increase / (Decrease) in trade payables	(96.42)	(10.23)
	(Increase) / Decrease in inventories	(19.57)	(338.10)
	Increase / (Decrease) in other current liabilities	14.23	(7.89)
	(Increase) / Decrease in Short Term Loans & Advances	52.06	(16.73)
	(Increase) / Decrease in other current assets	(36.49)	0.55
	Cash generated from Operations	735.23	(629.40)
	Income Tax (Paid) / Refund	(0.84)	(2.89)
	Net Cash flow from Operating Activities(A)	734.39	(632.29)
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets		(88.25)
	Proceeds from sales of tangible assets	37.52	
	Non Current Investments / (Purchased) sold		30.73
	Interest Received	0.31	2.26
	Cash advances and loans received back		32.77
	Other Inflow / (Outflows) of cash	(848.22)	784.12
	Net Cash used in Investing Activities(B)	(810.39)	761.63
C.	Cash Flow From Financing Activities		
	Finance Cost	(30.83)	(32.26)
	Increase in / (Repayment) of Short term Borrowings	63.85	(193.40)
	Increase in / (Repayment) of Long term borrowings	59.10	102.19
	Net Cash used in Financing Activities(C)	92.12	(123.47)
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	16.12	5.87
E.	Cash & Cash Equivalents at Beginning of period	6.09	0.49
F.	Cash & Cash Equivalents at End of period	22.21	6.09
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	16.12	5.60
H.	Difference (F-(D+E))		(277.36)

The accompanying notes are an integral part of the financial statements.



For and on behalf of the Board of Directors

Abhinav Upadhyay
Managing Director
(Din: 01858391)

Date: 22-6-24

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions



**Independent Auditor's Report On Standalone Financial Results of the
Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To
The Board of Directors
Shiva Granito Export Limited
8, Bhatt Ji Ki Baari,
Udaipur - 313001 (Rajasthan)

We have audited the accompanying Standalone Financial Results of **SHIVA GRANITO EXPORT LIMITED** for the half year and year ended 31st March, 2024 and attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified. These standalone half yearly financial results as well as the standalone yearly financial results have been prepared from standalone financial statements, which are the responsibility of the company's managements. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed, mandated under Sections 133 of the Companies Act, 2013 read with relevant rules issued there under, or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results except for the effects of the matter described in the 'Basis for Qualified Opinion' section of this report:

- (I) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified in this regard; and
- (II) Give a true and fair view of the net profit and other financial information of the company for the half year and year ended on 31st March 2024.

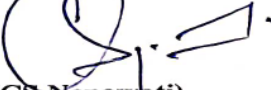




Basis of Qualified Opinion

1. The company has reversed provision for Bad debts of previous years and during this year as per debts credit impaired provision for bad debts not provided.
2. The company has not provided provision of interest payable to MSME creditors.
3. Provision of Gratuity for the benefit of employees not provided.
4. The promoter of the Company has sold more than 5 % shares during the trading restriction period from 1st October 2023 to 48 hours from the declaration of financial for the half year ended on 30.09.2023, is the violation of Regulation 4 of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. Although all declaration under regulation 29(2) of SEBI (SAST) 2011 as amended, have been submitted within 2 working days of transactions to concerned stock exchange.

For Nenawati & Associates
Chartered Accountants
(Firm Reg. No. 02148C)


(CS Nenawati)

Partner

M.No.071341



Date: 22.06.2024

Place: Udaipur

UDIN: 24071341BKCIIR2896