



CG-VAKTM
SOFTWARE AND EXPORTS LIMITED



12th February, 2025

To:
The Department of Corporate Services,
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sirs,

Sub: Outcome of Board Meeting held on 12.02.2025 – Reg.

We are pleased to inform the Exchange that the Meeting of Board of Directors of our Company was held today the 12th February, 2025, inter-alia considered and approved the Unaudited Financial Results for the quarter ended 31st December, 2024.

We are enclosing herewith the Unaudited Financial Results along with the Limited Review Reports issued by our Statutory Auditors for the quarter ended 31st December, 2024.

The Board Meeting commenced at 11:00 AM and concluded at 2:00 PM.

This is for your information and records.

Thank you.

Yours faithfully,
For **CG-VAK SOFTWARE AND EXPORTS LIMITED**

Harcharan. J
Company Secretary

Encl: As above.



Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31.12.2024

Rs. in lakhs

Sl.No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2024 Unaudited	30.09.2024 Unaudited	31.12.2023 Unaudited	31.12.2024 Unaudited	31.12.2023 Unaudited	31.03.2024 Audited
I	Revenue from operations	1,405.85	1,325.50	1,262.46	3,978.56	4,096.70	5,401.68
II	Other Income	25.93	29.43	60.05	77.01	108.70	156.35
III	Total Income(I+II)	1,431.78	1,354.93	1,322.51	4,055.57	4,205.40	5,558.03
IV	EXPENSES						
	a) Employee benefit expense	913.34	892.82	919.74	2,711.76	2,747.65	3,674.13
	b) Finance Costs	15.27	15.04	14.21	44.92	34.07	48.28
	c) Deoreciation	37.17	40.99	39.96	119.01	126.80	167.41
	d) Other expenses	121.76	91.98	117.01	293.18	335.21	481.71
	Total expenses (IV)	1,087.54	1,040.83	1,090.92	3,168.87	3,243.73	4,371.53
V	Profit/ (Loss) before exceptional items and tax (III-IV)	344.24	314.10	231.59	886.70	961.67	1,186.50
VI	Exceptional item	-	-	-	-	-	-
VII	Profit /(Loss) before extraordinary item and tax (V-VI)	344.24	314.10	231.59	886.70	961.67	1,186.50
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	344.24	314.10	231.59	886.70	961.67	1,186.50
X	Tax Expenses						
	a) Income Tax	88.98	84.61	54.30	233.93	238.63	305.29
	b) Deferred Tax	(2.69)	(7.15)	(2.39)	(12.76)	(4.26)	(3.22)
XI	Profit /(Loss) for the period after tax (IX - X)	257.95	236.64	179.68	665.53	727.30	884.43
XII	Other Comprehensive Income						
	a)Items that will not be reclassified to profit and loss						
	i)Fairvalue of quoted Investment	(23.46)	28.20	(29.04)	16.84	30.56	34.20
	ii)Income tax relatina to the above	5.90	(7.09)	7.31	(4.24)	(7.69)	(8.61)
	iii) Gain/(Loss) on remeasurement of defined benefit obligation	0.94	0.93	1.08	2.81	3.27	3.74
	iv) Income tax relating to the above	(0.24)	(0.23)	(0.27)	(0.71)	(0.82)	(0.94)
	b) Item that will be reclassified to Profit and Loss	-	-	-	-	-	-
XIII	Total comprehensive income for the period (XI + XII)	241.09	258.45	158.76	680.23	752.62	912.82
XIV	Paid up equity share capital (Face value of Rs.10/- each)	505.02	505.02	505.02	505.02	505.02	505.02
XV	Reserves (excluding revaluation reserves)						4,594.20
XVI	Earnings per equity share:						
	(a) Basic	5.11	4.69	3.56	13.18	14.40	17.51
	(b) Diluted	5.11	4.69	3.56	13.18	14.40	17.51

For CG-VAK Software and Exports Limited



[Signature]
Managing Director

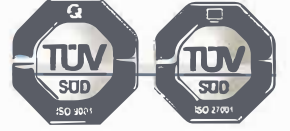
171, Mettupalayam Road, Coimbatore - 641 043. INDIA, Ph : 91-422-2434491 / 92 / 93

Fax : 91-422-2440679 Web : www.cgvak.com

CIN : L30009TZ1994PLC005568 GSTIN : 33AAACC8797M1Z2



CG-VAKTM
SOFTWARE AND EXPORTS LIMITED



Notes :

1. These Standalone Unaudited Financial Results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12.02.2025.
2. Segment Reporting:
Managing Director & CEO of the Company has been identified as the Chief Operating Decision Makers (CODM) as defined by IND AS 108 "Operating Segments". The Company operates in one segment only i.e. "Information Technology Services". The CODM evaluates performance of the Company based on revenue and operating income from the above segment. Accordingly, segment reporting has not been separately disclosed.
3. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
Limited Review:
The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the above 'Results and Notes' for the quarter/nine months ended 31st December, 2024 which needs to be explained.
4. Figures for the previous year have been regrouped/rearranged wherever necessary to correspond with current period figures.

Place **Coimbatore**
Date **12.02.2025**

For and on behalf of the Board
**For CG-VAK SOFTWARE AND EXPORTS
LIMITED**

G Suresh
Managing Director & CEO



INDEPENDENT AUDITOR'S REPORT ON REVIEW OF UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2024

To

BOARD OF DIRECTORS

CG VAK SOFTWARE AND EXPORTS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **M/s. CG VAK SOFTWARE AND EXPORTS LIMITED** ("the company") for the quarter ended 31st December, 2024 ("the statement"), being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

2. This statement, which is the responsibility of Company's Management and approved by company's board of directors, has been prepared in accordance with recognition and measurement principles laid out in Indian Accounting standard 34- "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of Companies Act 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this statement based on our review.

3. We conducted our review of the statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by ICAI .The standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains material misstatements

Place: Coimbatore

Date: 12.02.2025

UDIN: 25213598BMHUYV1635

For S P P & Co
Chartered Accountants
(FRN : 011059S)



CA. S. PRABHU
Partner
(M. No : 213598)





Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31.12.2024

Rs. In lakhs

Sl.No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2024 Unaudited	30.09.2024 Unaudited	31.12.2023 Unaudited	31.12.2024 Unaudited	31.12.2023 Unaudited	31.03.2024 Audited
I	Revenue from operations	1,973.98	1,941.85	1,893.52	5,739.00	5,988.95	7,857.52
II	Other Income	33.39	47.90	76.69	114.09	145.09	206.96
III	Total Income(I + II)	2,007.37	1,989.75	1,970.21	5,853.09	6,134.04	8,064.48
IV	EXPENSES						
	a) Employee benefit expense	1,431.81	1,474.92	1,519.19	4,344.23	4,556.63	6,017.74
	b) Finance Costs	15.27	15.04	14.21	44.92	34.07	48.28
	c) Depreciation	37.17	40.99	39.96	119.01	126.80	167.41
	d) Other expenses	166.21	140.15	161.40	434.94	429.81	589.76
	Total expenses (IV)	1,650.46	1,671.10	1,734.76	4,943.10	5,147.31	6,823.19
V	Profit/ (Loss) before exceptional items and tax (III-IV)	356.91	318.65	235.45	909.99	986.73	1,241.29
VI	Exceptional item	-	-	-	-	-	-
VII	Profit /(Loss) before extraordinary item and tax (V-VI)	356.91	318.65	235.45	909.99	986.73	1,241.29
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit Before Tax (VII - VIII)	356.91	318.65	235.45	909.99	986.73	1,241.29
X	Tax Expenses						
	a) Income Tax	91.65	85.56	57.17	239.86	246.98	321.58
	b) Deferred Tax	(2.68)	(7.16)	(2.39)	(12.76)	(4.26)	(3.22)
XI	Profit /(Loss) for the period after tax (IX - X)	267.94	240.25	180.67	682.89	744.01	922.93
XII	Other Comprehensive Income						
	a) Items that will not be reclassified to profit and loss						
	i) Fairvalue of quoted Investment	(23.46)	28.20	(29.04)	16.84	30.56	34.20
	ii) Income tax relating to the above	5.90	(7.09)	7.31	(4.24)	(7.69)	(8.61)
	iii) Gain/(Loss) on remeasurement of defined benefit obligation	0.94	0.93	1.09	2.81	3.27	3.74
	iv) Income tax relating to the above	(0.24)	(0.23)	(0.27)	(0.71)	(0.82)	(0.94)
	b) Item that will be reclassified to Profit and Loss	-	-	-	-	-	-
XIII	Total comprehensive income for the period (XI + XII)	251.08	262.06	159.76	697.59	769.33	951.32
XIV	Paid up equity share capital (Face value of Rs.10/- each)	505.02	505.02	505.02	505.02	505.02	505.02
XV	Reserves (excluding revaluation reserves)						5,744.19
XVI	Earnings per equity share:						
	(a) Basic	5.31	4.76	3.58	13.52	14.73	18.28
	(b) Diluted	5.31	4.76	3.58	13.52	14.73	18.28

For CG-VAK Software and Exports Limited



[Signature]
Managing Director

171, Mettupalayam Road, Coimbatore - 641 043. INDIA, Ph : 91-422-2434491 / 92 / 93

Fax : 91-422-2440679 Web : www.cgvak.com

CIN : L30009TZ1994PLC005568 GSTIN : 33AAACC8797M1Z2



CG-VAKTM
SOFTWARE AND EXPORTS LIMITED



Notes :

1. These Consolidated Unaudited Financial Results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12.02.2025.
2. Segment Reporting:
Managing Director & CEO of the Company has been identified as the Chief Operating Decision Makers (CODM) as defined by IND AS 108 "Operating Segments". The Company operates in one segment only i.e. "Information Technology Services". The CODM evaluates performance of the Company based on revenue and operating income from the above segment. Accordingly, segment reporting has not been separately disclosed.
3. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
Limited Review:
The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the above 'Results and Notes' for the quarter/nine months ended 31st December, 2024 which needs to be explained.
4. Figures for the previous year have been regrouped/rearranged wherever necessary to correspond with current period figures.

Place **Coimbatore**
Date **12.02.2025**

For and on behalf of the Board
**For CG-VAK SOFTWARE AND EXPORTS
LIMITED**




G Suresh
Managing Director & CEO

**INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM CONSOLIDATED
FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2024**

TO

BOARD OF DIRECTORS

CG VAK SOFTWARE AND EXPORTS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **M/s. CG-VAK Software and Exports Limited** ("the Company") ('the Holding Company') and its subsidiary **M/s. CG-VAK Software USA Inc**, (the Holding Company and its subsidiaries together referred to as "the Group"), for the Quarter ended 31st December 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.

2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended



4. The interim financial results of the subsidiary, **M/s. CG-VAK software USA Inc.**, included in the statement reflects total assets of **Rs. 1,629.04 Lakhs** as at 31st December 2024, total Income of **Rs. 586.27 lakhs** for the quarter ended 31st December 2024, total net profit of **Rs. 10.00 Lakhs** for the quarter ended 31st December 2024. The interim financial results of the subsidiary, **M/s. CG-VAK software USA Inc.**, as considered in the consolidated unaudited financial results have been prepared by the company's management in accordance with the accounting principles generally accepted in USA. The company's management has converted the financial results and other financial information of the said subsidiary from the accounting principles generally accepted in USA to the accounting principles generally accepted in India' The unaudited financial results and other financial information for the foreign subsidiary, **M/s. CG-VAK software USA Inc.**, are not required to be audited under the relevant foreign laws. we have performed the procedures as stated in paragraph 3 above.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore

Date: 12.02.2025

UDIN: 25213598BMHUYU6077

For S P P & Co
Chartered Accountants
(FRN 011059S)



CA. S. PRABHU
Partner
(M. No : 213598)

