



14<sup>th</sup> October, 2024

**BSE Limited**

Listing Department,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block,  
Bandra – Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code:521070**

**Symbol: ALOKINDS**

Dear Sir/Madam,

**Sub: Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2024.**

In continuation of our letter dated 07<sup>th</sup> October, 2024 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we enclose the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30<sup>th</sup> September, 2024, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 01:45 p.m.

The above is for your information and records.

Thanking you.

Yours faithfully,  
For **Alok Industries Limited**

**Hitesh Kanani**  
**Company Secretary & Compliance Officer**  
Membership No. F6188

Encl.: As above

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Alok Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Alok Industries Limited (the "Company") for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

5. We draw attention to Note 8 of the Statement in respect of resolution plan approved by the National Company Law Tribunal vide its order dated March 8, 2019 under section 31(1) of the Insolvency and Bankruptcy Code, 2016. Based on the resolution plan, read with the legal opinion, the Company has accounted the assigned debt at cost, overriding the Indian Accounting Standard which would require the Company to recognize the assigned debt at its fair value and accordingly the imputed interest cost over the period of loan. Our conclusion is not modified in respect of this matter.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Pramod Kumar Bapna

Partner

Membership No.: 105497



UDIN: 24105497BKFGIF3509

Place: Mumbai

Date: October 14, 2024

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Alok Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Alok Industries Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and joint ventures for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure-1.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor and financial results/financial information certified by the Management referred to in paragraph 7 and 8 below respectively, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



## Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

6. We draw attention to Note 8 of the Statement in respect of the resolution plan approved by the National Company Law Tribunal vide its order dated March 8, 2019 under section 31(1) of the Insolvency and Bankruptcy Code, 2016. Based on the resolution plan, read with the legal opinion, the Holding Company has accounted the assigned debt at cost, overriding the Indian Accounting Standard which would require the Holding Company to recognize the assigned debt at its fair value and accordingly the imputed interest cost over the period of loan. Our conclusion is not modified in respect of this matter.
7. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of a subsidiary, whose unaudited interim financial results include total assets of Rs. 339.85 crores as at September 30, 2024, total revenues of Rs Nil and Rs Nil, total net profit after tax of Rs. 5.36 crores and Rs. 2.11 crores, total comprehensive income of Rs. 5.36 crore and Rs. 2.11 crores, for the quarter ended September 30, 2024 and the period ended on that date respectively, and net cash inflows of Rs. 4.64 crores for the period from April 01, 2024 to September 30, 2024, as considered in the Statement which have been reviewed by its independent auditor.

The independent auditor's reports on interim financial information/ financial results of this entity have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
  - 6 subsidiaries, whose interim financial results and other financial information reflect total assets of Rs 1,404.92 crores as at September 30, 2024, total revenues of Rs Nil and Rs Nil, total net profit after tax of Rs. 0.07 crore and Rs.0.39 crore, total comprehensive loss of Rs. 14.33 crores and Rs. 17.41 crores, for the quarter ended September 30, 2024 and the period ended on that date respectively and net cash outflows of Rs. 0.02 crores for the period from April 01, 2024 to September 30, 2024.
  - 2 joint ventures, whose interim financial results includes the Group's share of net loss of Rs. 0.25 crore and Rs 0.51 crore and Group's share of total comprehensive loss of Rs. 0.25 crore and Rs. 0.51 crore for the quarter ended September 30, 2024 and for the period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of these subsidiaries and joint ventures have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and joint ventures, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial information/financial results are not material to the Group.



# **S R B C & CO LLP**

Chartered Accountants

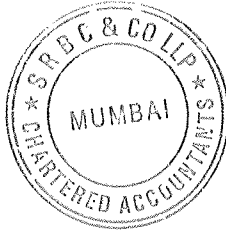
## **Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Our conclusion on the Statement in respect of matters stated in para 7 and 8 above is not modified with respect to our reliance on the work done and the report of the other auditors and the financial results/financial information certified by the Management.

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003



per Pramod Kumar Bapna  
Partner  
Membership No.: 105497



UDIN: 24105497BKFGIG6871

Place: Mumbai  
Date: October 14, 2024

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Annexure 1**  
**List of Entities:**

**Subsidiaries-**

Sr. No.	Name of the Entity
1	Alok Industries International Limited
2	Mileta a.s.
3	Alok Infrastructure Limited
4	Grabal Alok International Limited
5	Alok Worldwide Limited
6	Alok International Inc.
7	Alok Singapore Pte Limited
8	Alok International (Middle East) FZE

**Joint Ventures-**


Sr. No.	Name of the Entity
1	New City of Bombay Manufacturing Mills Limited
2	Aurangabad Textile & Apparel Parks Limited

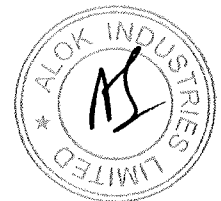


Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2024

(Rs. in Crore, except per share data)

Sr No	Particulars	Standalone					
		Quarter ended			Half Year ended		Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
<b>1</b>	<b>Income</b>						
	a) Revenue from operations	852.84	968.67	1,338.23	1,821.51	2,703.72	5,356.35
	b) Other income	4.25	5.28	9.11	9.53	13.15	18.84
	<b>Total Income</b>	<b>857.09</b>	<b>973.95</b>	<b>1,347.34</b>	<b>1,831.04</b>	<b>2,716.87</b>	<b>5,375.19</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	424.57	488.16	992.61	912.73	1,985.57	3,606.41
	b) Changes in inventories of finished goods and work-in-progress	62.88	48.39	(95.59)	111.27	(142.61)	80.13
	c) Employee benefits expense	100.59	101.29	104.33	201.88	209.43	412.55
	d) Finance costs	153.81	152.63	138.57	306.44	288.91	581.62
	e) Depreciation and amortisation expense	70.16	75.45	76.69	145.61	164.24	316.98
	f) Power & Fuel	162.58	168.08	177.21	330.66	362.48	668.48
	g) Other expenses	143.10	137.46	124.05	280.56	240.18	522.73
	<b>Total expenses</b>	<b>1,117.69</b>	<b>1,171.46</b>	<b>1,517.87</b>	<b>2,289.15</b>	<b>3,108.20</b>	<b>6,188.90</b>
<b>3</b>	<b>Loss before tax and exceptional items (1 - 2)</b>	<b>(260.60)</b>	<b>(197.51)</b>	<b>(170.53)</b>	<b>(458.11)</b>	<b>(391.33)</b>	<b>(813.71)</b>
<b>4</b>	<b>Exceptional items (refer note 4 below)</b>	-	-	-	-	-	-
<b>5</b>	<b>Loss before tax (3+4)</b>	<b>(260.60)</b>	<b>(197.51)</b>	<b>(170.53)</b>	<b>(458.11)</b>	<b>(391.33)</b>	<b>(813.71)</b>
<b>6</b>	<b>Tax expense</b>						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-	-
	<b>Total Tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Net Loss for the period (5-6)</b>	<b>(260.60)</b>	<b>(197.51)</b>	<b>(170.53)</b>	<b>(458.11)</b>	<b>(391.33)</b>	<b>(813.71)</b>
<b>8</b>	<b>Other comprehensive income</b>						
	(i) Items that will not be subsequently reclassified to statement of profit or loss						
	(a) Remeasurements gains/(losses) on defined benefit plans	(0.11)	(0.11)	2.02	(0.22)	2.67	(0.41)
	(b) Income tax on (a) above	-	-	-	-	-	-
	<b>Total Other comprehensive income</b>	<b>(0.11)</b>	<b>(0.11)</b>	<b>2.02</b>	<b>(0.22)</b>	<b>2.67</b>	<b>(0.41)</b>
<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>(260.71)</b>	<b>(197.62)</b>	<b>(168.51)</b>	<b>(458.33)</b>	<b>(388.66)</b>	<b>(814.12)</b>
<b>10</b>	<b>Paid up Equity Share Capital</b>	<b>496.53</b>	<b>496.53</b>	<b>496.53</b>	<b>496.53</b>	<b>496.53</b>	<b>496.53</b>
<b>11</b>	<b>Other Equity (excluding Revaluation Reserve)</b>						<b>(18,631.37)</b>
<b>12</b>	<b>Earnings per share (EPS) (of Re.1/- each)</b> (Not annualised for quarter and six months period) :						
	Basic (Rs.)	(0.52)	(0.40)	(0.34)	(0.92)	(0.79)	(1.64)
	Diluted (Rs.)	(0.52)	(0.40)	(0.34)	(0.92)	(0.79)	(1.64)

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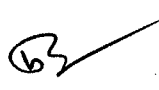




Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2024

(Rs. in Crore, except per share data)

Sr No	Particulars	Consolidated					
		Quarter ended			Half Year ended		Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
<b>1</b>	<b>Income</b>						
	a) Revenue from operations	885.66	1,006.30	1,372.34	1,891.96	2,787.25	5,509.59
	b) Other income	13.12	6.04	9.90	19.16	15.65	23.22
	<b>Total Income</b>	<b>898.78</b>	<b>1,012.34</b>	<b>1,382.24</b>	<b>1,911.12</b>	<b>2,802.90</b>	<b>5,532.81</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	441.76	500.88	1,001.53	942.64	2,007.52	3,653.17
	b) Purchase of Stock in Trade	0.28	0.28	1.05	0.56	2.21	3.61
	c) Changes in Inventories of finished goods and work-in-progress	56.98	55.38	(94.50)	112.36	(134.78)	97.04
	d) Employee benefits expense	116.62	116.94	121.23	233.56	243.74	477.56
	e) Finance costs	157.70	156.30	142.15	314.00	296.01	596.07
	f) Depreciation and amortisation expense	71.81	77.10	78.64	148.91	168.38	324.62
	g) Power & Fuel	166.69	171.88	180.70	338.57	371.08	686.07
	h) Other expenses	148.79	140.19	126.05	288.98	249.23	543.45
	<b>Total expenses</b>	<b>1,160.63</b>	<b>1,218.95</b>	<b>1,556.85</b>	<b>2,379.58</b>	<b>3,203.39</b>	<b>6,381.59</b>
<b>3</b>	<b>Loss from operations before Share of Profit / (Loss) of Joint Ventures and tax (1-2)</b>	<b>(261.85)</b>	<b>(206.61)</b>	<b>(174.61)</b>	<b>(468.46)</b>	<b>(400.49)</b>	<b>(848.78)</b>
<b>4</b>	<b>Share of Profit / (Loss) from Joint Ventures</b>	<b>(0.25)</b>	<b>(0.26)</b>	<b>(0.22)</b>	<b>(0.51)</b>	<b>(0.48)</b>	<b>(0.96)</b>
<b>5</b>	<b>Loss before tax and exceptional items (3+4)</b>	<b>(262.10)</b>	<b>(206.87)</b>	<b>(174.83)</b>	<b>(468.97)</b>	<b>(400.97)</b>	<b>(849.74)</b>
<b>6</b>	<b>Exceptional items (refer note 4 below)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Loss before tax (5+6)</b>	<b>(262.10)</b>	<b>(206.87)</b>	<b>(174.83)</b>	<b>(468.97)</b>	<b>(400.97)</b>	<b>(849.74)</b>
<b>8</b>	<b>Tax expense</b>						
	(i) Current Tax	-	-	-	-	-	(0.20)
	(ii) Deferred Tax	-	-	-	-	-	(3.90)
	(iii) Tax relating to earlier years	-	-	-	-	-	1.18
	<b>Total Tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2.92)</b>
<b>9</b>	<b>Net Loss for the period (7-8)</b>	<b>(262.10)</b>	<b>(206.87)</b>	<b>(174.83)</b>	<b>(468.97)</b>	<b>(400.97)</b>	<b>(846.82)</b>
<b>10</b>	<b>Other comprehensive income</b>						
	(i) Items that will not be subsequently reclassified to statement of profit or loss						
	(a) Remeasurements gains/(losses) on defined benefit plans	(0.11)	(0.11)	2.01	(0.22)	2.66	(0.41)
	(b) Income tax on (a) above	-	-	-	-	-	-
	(ii) Items that will be subsequently reclassified to statement of profit or loss	(1.13)	(1.64)	(25.09)	(2.77)	(23.73)	(28.21)
	<b>Total Other comprehensive Income</b>	<b>(1.24)</b>	<b>(1.75)</b>	<b>(23.08)</b>	<b>(2.99)</b>	<b>(21.07)</b>	<b>(28.62)</b>
<b>11</b>	<b>Total comprehensive Income (9+10)</b>	<b>(263.34)</b>	<b>(208.62)</b>	<b>(197.91)</b>	<b>(471.96)</b>	<b>(422.04)</b>	<b>(875.44)</b>
<b>12</b>	<b>Paid up Equity Share Capital</b>	<b>496.53</b>	<b>496.53</b>	<b>496.53</b>	<b>496.53</b>	<b>496.53</b>	<b>496.53</b>
<b>13</b>	<b>Other Equity (excluding Revaluation Reserve)</b>						<b>(20,272.40)</b>
<b>14</b>	<b>Earnings per share (EPS) (of Re.1/- each) (Not annualised for quarter and six months period) :</b>						
	Basic (Rs.)	(0.53)	(0.42)	(0.35)	(0.94)	(0.81)	(1.71)
	Diluted (Rs.)	(0.53)	(0.42)	(0.35)	(0.94)	(0.81)	(1.71)

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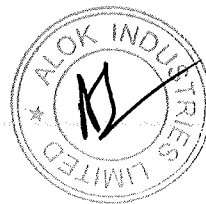
Notes :

## 1 Unaudited Standalone and Consolidated Statement of Assets and Liabilities

(Rs. in Crore)

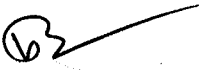
Particulars	Standalone		Consolidated	
	As at 30.09.2024	As at 31.03.2024	As at 30.09.2024	As at 31.03.2024
	Unaudited	Audited	Unaudited	Audited
<b>Assets</b>				
<b>(1) Non-current assets</b>				
(a) Property, plant and equipment	4,717.13	4,923.34	4,782.19	4,989.75
(b) Capital work-in-progress	33.46	16.70	34.77	17.95
(c) Investment property	5.28	5.36	196.94	199.00
(d) Right-of-use assets	4.78	19.94	4.78	19.94
(e) Other intangible assets	5.75	6.19	5.75	6.20
(f) Financial assets				
(i) Investments	0.05	0.05	0.05	0.05
(ii) Loans	168.65	171.78	-	-
(iii) Other financial assets	3.58	3.59	21.20	21.21
(g) Deferred tax assets (net)	-	-	10.12	9.67
(h) Other non current assets	268.37	337.15	281.12	350.88
<b>Total non-current assets</b>	<b>5,207.05</b>	<b>5,484.10</b>	<b>5,336.92</b>	<b>5,614.65</b>
<b>(2) Current Assets</b>				
(a) Inventories	681.78	858.54	758.64	941.57
(b) Financial assets				
(i) Trade receivables	380.09	424.52	423.69	464.73
(ii) Cash and cash equivalents	56.03	8.21	71.40	19.12
(iii) Bank balances other than (ii) above	37.73	190.81	44.11	197.65
(iv) Other financial assets	56.42	-	56.42	-
(c) Other current assets	161.97	169.46	163.79	169.11
<b>Total current assets</b>	<b>1,374.02</b>	<b>1,651.54</b>	<b>1,518.05</b>	<b>1,792.18</b>
(3) Non-Current Assets held for sale	23.97	-	23.97	-
<b>Total assets</b>	<b>6,605.04</b>	<b>7,135.64</b>	<b>6,878.94</b>	<b>7,406.83</b>
<b>Equity and liabilities</b>				
<b>(1) Equity</b>				
(a) Equity Share capital	496.53	496.53	496.53	496.53
(b) Other equity	(19,089.70)	(18,631.37)	(20,744.36)	(20,272.40)
<b>Total equity</b>	<b>(18,593.17)</b>	<b>(18,134.84)</b>	<b>(20,247.83)</b>	<b>(19,775.87)</b>
<b>Liabilities</b>				
<b>(2) Non-current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	24,422.02	24,371.10	24,457.83	24,405.35
(ii) Lease liabilities	-	2.48	-	2.48
(b) Provisions	36.27	39.48	36.27	39.48
<b>Total non-current liabilities</b>	<b>24,458.29</b>	<b>24,413.06</b>	<b>24,494.10</b>	<b>24,447.31</b>
<b>(3) Current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	-	143.13	1,465.94	1,602.27
(ii) Lease liabilities	4.86	4.65	4.86	4.65
(iii) Trade payables				
- Total outstanding dues of micro enterprises and small enterprises	30.82	33.71	30.82	33.71
- total outstanding dues to others	156.79	329.50	280.96	454.95
(iv) Other payables	148.08	138.31	180.95	168.53
(v) Other financial liabilities	336.94	184.69	417.72	259.12
(b) Provisions	4.85	4.85	5.72	5.81
(c) Other current liabilities	57.58	18.58	245.70	206.35
<b>Total current liabilities</b>	<b>739.92</b>	<b>857.42</b>	<b>2,632.67</b>	<b>2,735.39</b>
<b>Total equity and liabilities</b>	<b>6,605.04</b>	<b>7,135.64</b>	<b>6,878.94</b>	<b>7,406.83</b>

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(Rs. in Crore)

Particulars	Standalone		Consolidated	
	30.09.2024	30.09.2023	30.09.2024	30.09.2023
<b>A] Cash Flow from Operating Activities</b>				
Loss before tax as per the statement of profit and loss	(458.11)	(391.33)	(468.97)	(400.97)
<b>Adjustments for:</b>				
Depreciation and amortisation expense	145.61	164.24	148.91	168.38
Finance costs	306.44	288.91	314.00	296.01
Rent income	(4.86)	(0.33)	(5.46)	(1.51)
Interest income	(3.05)	(1.60)	(3.40)	(1.80)
Net unrealised exchange (gain) / loss	0.02	(0.81)	0.02	(0.81)
(Gain)/Loss on sale of Property, Plant and Equipments (net)	1.09	(0.62)	(2.52)	(0.95)
Share of loss from Joint Ventures	-	-	0.51	0.48
Impairment allowance on trade and other receivables	17.20	3.57	14.26	(0.44)
Gain on reversal of Impairment of investment in joint ventures	-	-	(0.51)	(0.48)
Sundry balances written off	0.80	0.83	0.80	0.83
Sundry credit balance written back	(0.53)	-	(0.65)	(0.02)
<b>Operating profit/(Loss) before working capital changes</b>	<b>4.61</b>	<b>62.86</b>	<b>(3.01)</b>	<b>58.72</b>
<b>Adjustments for</b>				
Decrease/(increase) in inventories	174.68	(102.18)	180.85	(91.17)
Decrease / (increase) in trade receivables	30.09	17.75	26.62	21.21
Decrease/(increase) in other assets	76.52	(4.41)	73.80	(0.23)
(Decrease)/Increase in trade payable	(174.77)	106.86	(175.93)	98.00
(Decrease)/Increase in provisions	(3.43)	(0.98)	(3.53)	(0.98)
(Decrease)/Increase in other liabilities	3.23	450.91	6.27	456.07
<b>Cash (used in) / generated from operations</b>	<b>110.93</b>	<b>530.81</b>	<b>105.07</b>	<b>541.62</b>
Income taxes paid (net)	(8.74)	(2.35)	(7.76)	(1.65)
<b>Net cash (used in) / generated from operating activities</b>	<b>102.19</b>	<b>528.46</b>	<b>97.31</b>	<b>539.97</b>
<b>B] Cash flow from Investing Activities</b>				
Purchase of property plant & equipments, including CWIP & capital advances	(19.70)	(12.66)	(21.25)	(12.84)
Proceeds from sale or discard of property, plant and equipment	6.84	1.24	12.00	3.58
Advance received against capital assets	37.90	-	37.90	-
Fixed deposit (placed) / matured (net)	151.29	1.06	151.75	0.88
Rent received	4.86	0.33	5.46	1.51
Interest received	4.76	1.60	5.11	1.80
<b>Net cash generated / (used in) investing activities</b>	<b>185.95</b>	<b>(8.43)</b>	<b>190.97</b>	<b>(5.07)</b>
<b>C] Cash flow from Financing Activities</b>				
Proceeds from long term borrowings	50.00	-	51.62	-
Repayment of long term borrowings	-	(302.39)	-	(307.10)
Proceeds from / (repayment of) short term borrowings (net)	(143.13)	29.80	(136.40)	43.45
Payment of lease liabilities	(2.53)	(2.52)	(2.53)	(2.52)
Interest paid	(144.66)	(241.71)	(145.92)	(242.55)
<b>Net cash generated from / (used in) financing activities</b>	<b>(240.32)</b>	<b>(516.82)</b>	<b>(233.23)</b>	<b>(508.72)</b>
<b>D] Exchange difference arising on conversion debited to foreign currency translation reserve</b>	<b>-</b>	<b>-</b>	<b>(2.77)</b>	<b>(23.73)</b>
<b>Net (decrease)/Increase in cash and cash equivalents (A+B+C+D)</b>	<b>47.82</b>	<b>3.21</b>	<b>52.28</b>	<b>2.45</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>8.21</b>	<b>0.79</b>	<b>19.12</b>	<b>13.86</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>56.03</b>	<b>4.00</b>	<b>71.40</b>	<b>16.31</b>

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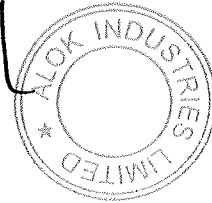


- 3 The above financial results for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 14, 2024 and have been subjected to review by the statutory auditors.
- 4 On July 12, 2024, certain spinning plants of the Company located at Silvassa was struck with tornado, causing damage to certain assets of the Company. Basis preliminary assessment, management has assessed loss of Rs. 61.42 crore due to above and recorded a loss relating to property, plant and equipment (as per WDV) and inventories under the head exceptional items. The Company is of the view that it has adequately covered its assets by insurance policy and the surveyor's assessment is in progress, Company has already received on account payment of Rs. 5 crore from the Insurance company. Since there is certainty on recovery of loss from insurance company, the Company has recorded balance amount of loss as insurance receivables of Rs. 56.42 crore under the head exceptional items.
- 5 Alok Industries Limited ("the Holding Company") underwent a corporate insolvency resolution process under section 31 of the Insolvency and Bankruptcy Code, 2016. A resolution plan was approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench (Approved Resolution Plan) vide its order dated March 8, 2019 and the implementation of the Approved Resolution Plan was concluded in the earlier year with the re-constitution of the Board of Directors of the Holding Company on September 14, 2020.
- 6 The Holding Company incurred a loss of Rs. 260.60 crore for the quarter and Rs. 458.11 crore for the half year ended September 30, 2024 and has accumulated losses of Rs. 22,557.70 crore as on that date, its current assets exceeds its current liabilities by Rs. 634.10 crore and it has earned EBITDA loss of Rs. 36.63 crore for the quarter and Rs. 6.06 crore for the half year ended September 30, 2024. The market condition is improving and considering the cash flow projection of the Holding Company, the financial results have been prepared on a going concern basis.
- 7 The Group operates in a single primary business segment, namely "Textiles", which constitutes a reportable segment in the context of Ind AS 108 on "Operating Segments".
- 8 As per Clause 1.2 (xi) of Approved Resolution Plan, the outstanding debt amounting to Rs 17,384.02 crore assigned to Resolution Applicants shall not carry interest for the first 8 years from the Closing Date (as defined in the Approved Resolution Plan), hence such debt has been measured at cost. After such period of 8 years, the terms of assigned debt shall be mutually agreed among the Resolution Applicants and the Company. The Approved Resolution Plan has an overriding effect on the requirements of Ind AS, as per legal view obtained by the Company in this regard. Hence, had the Company applied the Ind AS, it would have recognised the assigned debt at its fair value and accordingly recognized the imputed interest cost over the period of loan in the statement of profit and loss.
- 9 Previous periods / year have been reclassified / regrouped, wherever necessary, to correspond with those of the current periods.

By order of the Board  
For ALOK INDUSTRIES LIMITED



A. Siddharth  
(Chairman)



Place: Navi Mumbai  
Date: October 14, 2024

