

January 02, 2025

To,

Manager, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex- Bandra (E), Mumbai-400051 NSE Symbol: HITECH	Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai- 400001 Scrip Code: 543411
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Subject: Press Release titled “ACHIEVED EVER HIGHEST SALES VOLUME IN Q3&9M FY25”.

Dear Sir/ Madam,

In reference to the above captioned subject, please find enclosed herewith a copy of Press Release dated 02nd day of January, 2025 titled as “**ACHIEVED EVER HIGHEST SALES VOLUME IN Q3&9M FY25**”.

Kindly take the above information on record and oblige.

Thanks and Regards,

For **Hi-Tech Pipes Limited**

Arun Kumar
Company Secretary &
Compliance Officer

Encl: As above

ACHIEVED EVER HIGHEST SALES VOLUME

1,24,233 MT IN Q3FY25 +26% YoY

3,69,415 MT IN 9MFY25 +30% YoY

02nd January, 2025 — Hi-Tech Pipes Limited, a leading manufacturer of steel tubes and pipes in India, is delighted to announce its exceptional sales performance for the third quarter and nine months ended FY25. The company has achieved an ever highest sales volume of **1,24,233 MT** for Q3 FY25, reflecting an impressive **26.10% year-on-year (YoY) growth**. For the nine months ended FY25, sales volumes surged to **3,69,415 MT**, representing a stellar **30.33% YoY increase**.

A significant contributor to this growth was the company's **solar torque tubes**, which played a pivotal role in driving sales volumes. These high-quality products are increasingly in demand due to the rapid expansion of the solar energy sector in India. Known for their durability, precision, and compliance with stringent industry standards, Hi-Tech Pipes' solar torque tubes have become a preferred choice for large-scale solar power projects.

In addition to the strong performance in the renewable energy sector, Hi-Tech Pipes also recorded substantial growth in other key sectors, including infrastructure and construction. The company's diverse product portfolio, ranging from general-purpose steel pipes to specialized solutions, has enabled it to cater to a wide array of industries, further strengthening market position.

Commenting on the performance, Mr. Ajay Kumar Bansal, Chairman, Hi-Tech Pipes Ltd, said:

"We are happy with the strong sales momentum witnessed in Q3 and the first nine months of FY25. While the contribution of our solar torque tubes has been instrumental in achieving these milestones, our growth across other sectors, such as infrastructure and construction, also highlights the breadth and adaptability of our offerings. This performance underscores our commitment to innovation, quality, and meeting the dynamic needs of the market.

Hi-Tech Pipes' continued focus on expanding product portfolio and optimizing production capacity has further reinforced our leadership position in the steel tubes and pipes sector.

About Hi-Tech Pipes Limited.:

One of India's leading steel processing companies, providing world class innovative products for nearly Four decades with a strong presence in steel pipes, hollow sections, tubes, Solar Torque Tubes, cold rolled coils & strips, road crash barriers, solar mounting structures, GP/GC Sheets, Color Coated Coils and a variety of other galvanised products. The Company operates Six (6) state-of-the-art integrated manufacturing facilities located at Sikandrabad (UP), Sanand (Gujarat), Hindupur (AP) - near Bangalore, and Khopoli (Maharashtra), with an installed capacity of 7,50,000 MTPA, on a consolidated basis and is on its way to reach 1million Tones Capacity in FY25. The Company has direct marketing presence in over 20 states with more than 450+ Dealers & distributors across India

For More Details Please visit www.hitechpipes.in or Contact.:

Mr. Arvind Kumar Bansal Executive Director & Group CFO Email: arvind.bansal@hitechpipes.in	Mr. Arun Kumar Company Secretary & Compliance Officer Email: cs@hitechpipes.in
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DISCLAIMER: Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Hi-Tech Pipes Ltd. shall not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances