

29th January 2025

The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The Manager- Listing
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400051

BSE Code-526576

NSE Code-TECHIN

Sub – Outcome of Board Meeting.

Ref – Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements).

We inform you that the Board of the Company (IRP), at its Meeting held today i.e. on Wednesday 29th January 2025, has approved the standalone unaudited financial results, for the quarter and nine months ended 31st December, 2024.

Pursuant to above-referred regulations, we enclose the following documents.

1. Statement of unaudited financial results, for the quarter and quarter and nine months ended 31st December, 2024. (Annexure-I)
2. Limited Review Report of the Statutory Auditors on the aforesaid Financial Results. (Annexure-II).

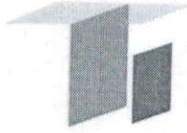
The Meeting Commenced at 11:00 a.m. and concluded at 03:00 p.m.

Thanking you,

Yours faithfully,
For Techindia Nirman Limited,

Sunil Dixit
Chief Financial Officer
Authorized By IRP
(Vallabh Narayandas Sawana)

Encl.; As above



TECHINDIA
NIRMAN LTD.
(CIN L45200MH1980PLC023364)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2024

Sr. No.	Particulars	Rs. in Lakhs					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2024 Unaudited	30/09/2024 Unaudited	31/12/2023 Unaudited	31/12/2024 Unaudited	31/12/2023 Unaudited	31/03/2024 Audited
I	Income						
	(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income	0.00	0.00	0.00	0.00	0.00	0.00
II	Expenses						
	a) Development Expenses	0.00	0.00	6.95	0.00	276.98	0.00
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventory of Finished Goods & Work in Progress	0.00	0.00	(6.95)	0.00	(276.98)	0.00
	d) Employee Benefit Expense	3.33	3.24	3.00	10.05	8.94	13.27
	f) Depreciation & Amortisation Expenses	0.67	0.66	0.66	2.00	1.97	2.67
	g) Selling & Distribution Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	h) Other Expenditure	1.97	1.74	2.29	40.29	15.02	21.35
	Total Expenses	5.97	5.64	5.95	52.34	25.93	37.29
III	Profit from Operations before other income, finance cost and Exceptional Items (I-II)	(5.97)	(5.64)	(5.95)	(52.34)	(25.93)	(37.29)
IV	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
V	Profit from Ordinary Activities before Finance cost and Exceptional Items (III+IV)	(5.97)	(5.64)	(5.95)	(52.34)	(25.93)	(37.29)
VI	Finance Cost	0.00	0.00	0.02	0.00	0.02	0.00
VII	Profit from Ordinary Activities after Finance cost (V-VI)	(5.97)	(5.64)	(5.97)	(52.34)	(25.95)	(37.29)
VIII	Exceptional Items Income/(Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit from Ordinary Activities before Tax (VII-VIII)	(5.97)	(5.64)	(5.97)	(52.34)	(25.95)	(37.29)
X	Tax Expenses						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	2.40
XI	Net Profit from Ordinary Activities after Tax (IX-X)	(5.97)	(5.64)	(5.97)	(52.34)	(25.95)	(39.69)
XII	Extra Ordinary Items (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Net Profit for the period (XI-XII)	(5.97)	(5.64)	(5.97)	(52.34)	(25.95)	(39.69)
XIV	Other Comprehensive Income						
	1. (a) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	(0.20)
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	2. (a) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	(0.20)
XV	Total Comprehensive Income for the period (XIII + XIV)	(5.97)	(5.64)	(5.97)	(52.34)	(25.95)	(39.89)
XVI	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	1432.63	1432.63	1432.63	1432.63	1432.63	1432.63
XVII	Reserve & Surplus						
XVIII	Earning per share (of Rs 10/- each) (not annualised) Basic & Diluted	(0.04)	(0.04)	(0.04)	(0.37)	(0.18)	(0.28)

Notes:

- (1) The NCLT has appointed Mr. Vallabh Narayandas Sawana (IP Registration No :- IBBI/IPA- 001/IP-P-02652/2022-2023/14114) as IRP of the company wef 02nd Jan 2025. These results have been reviewed by him. The Statutory Auditors of the Company have expressed a modified opinion on the results.
- (2) The company is dealing in one major product segment i.e. Real Estate Development
- (3) The Memorandum of Understanding, entered into with Dizzi Land Farms Pvt. Ltd. on 31st January 2024 has since been cancelled for operational reasons on 15th October 2024. The funds given by the Company under the said MOU have all been returned by Dizzi Land Farms Pvt Ltd.
- (4) Investor complaints - Opening Balance - 0, Received and Resolved - 0, Closing Balance - 0
- (5) The figures have been regrouped/rearranged, where ever necessary.

FOR TECHINDIA NIRMAN LTD

Place : Chhatrapati Sambhajnagar
Date : 29th January 2025

Vallabh Sawana
IRP
Vallabh Narayandas Sawana

Regd. Office : Nath House, Nath Road, Chhatrapati Sambhajnagar - 431005 (MS)
www.techindianirman.com



FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS

Sawana
GAUTAM NANDAWAT
(Partner)

UDIN:-25032742BMJJHU5655



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDLONE IND-AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED


To,
The Interim Insolvency Professional,
TechIndia Nirman Limited
Chhatrapati Sambhajinagar (Aurangabad)

1. We have reviewed the accompanying standalone statement of unaudited financial results of TechIndia Nirman Limited (CIN: L45200MH1980PLC023364) (the company) for the quarter ended 31st December 2024 and year to date results for the period 1st April 2024 to 31st December 2024 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended (Listing Regulations).
2. Emphasis of Matter:
 - a. We draw attention to Note 1 to the standalone financial results wherein it has been informed that the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench admitted the Corporate Insolvency Resolution Process (CIRP) against the Company vide an order dated 2nd January 2025. Pursuant to this order, the powers of the Board of Directors were suspended and were exercisable by Mr. Vallabh Narayandas Sawana, the Interim Resolution Professional (IRP) appointed by the NCLT. In view of the ongoing CIRP and suspension of powers of Board of Directors and as explained to us, the powers of adoption of this standalone financial results vests with the IRP under the provisions of IBC 2016. We as auditors have examined the relevant information and documents thereof, as provided based on the standard auditing practices and found them appropriate.
 - b. The IRP has issued a public announcement for submission of claim by creditors against the company, which are yet to be placed before the Committee of Creditors (which is yet to be formed).
 - c. The company is yet to ascertain the financial impact of the Corporate Insolvency Resolution Process (CIRP) resultantly consequential impact thereof is not considered in the quarterly results.
 - d. We draw attention to Note 3 to the standalone financial results with respect of cancellation of Memorandum of Understanding with Dizziland Farms Pvt Ltd in respect of the project "Solitaire" for the reasons stated therein without accrual of any benefit to the company.



3. This standalone statement which is the responsibility of the Company's Management/ IRP which has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 (the Act) read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these standalone financial statements based on our review.
4. We conducted our review of the standalone Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India and other recognized accounting practices and policies has, except as mentioned in para 6 below in the Basis for qualified opinion, not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Basis for qualified opinion:
 - a. In respect of inter-corporate Loans / Advances, prima-facie, the company has not complied with the provisions of section 186 of the Act, in as much as these are interest free loans granted to certain parties.
 - b. The balances of Trade Payable, Unsecured Loans, Employees, current and non-current Loans and Advances, and Liabilities are subject to confirmations and reconciliation.

For Gautam N Associates
Chartered Accountants
FRN: 103117W


Gautam Nandawat
Partner

M No: 032742

UDIN: **25032742BMJJHU5655**



Place: Chhatrapati Sambhajinagar

Date: 29-01-2025