

The Corporate Relationship Department,
 BSE Limited
 1st Floor, New Trading Ring Rotunda Building, P.J.
 Towers
 Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
 "Exchange Plaza"
 Bandra-Kurla Complex
 Bandra (E)
Mumbai 400 051

Scrip Code- 503806

Scrip Code-SRF

SRF/SEC/BSE/NSE

17.01.2025

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This disclosure is being made pursuant to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("LODR").

Disclosures under Schedule III, Part-A, Para A (Clause 20) of LODR is given below:

i) Name of Authority	Joint Commissioner, CGST & Central Excise, Vadodara-II
ii) Nature and details of the action(s) taken, initiated or order(s) passed;	The Department in its order stated that the Company has procured raw materials from EoU/SEZ suppliers under Advance Authorization and was not eligible to claim refund of IGST on exports against such advance authorisations between October, 2017 to March, 2022. On the above grounds, the department has raised a Demand order for Tax of ~ Rs. 85.23 Crores. In addition demand for penalty equivalent to the tax amount and applicable interest was also made.
iii) Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	16 th January 2025.
iv) Details of the violation(s)/contravention(s) committed or alleged to be committed;	Penalty imposed under Section 74(11) of the Central Goods and Services Tax Act, 2017- Rs. 85.23 Crores.
v) impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Based on legal advice, the management is confident that the demand is not legally tenable and the same would be contested before the appropriate legal forums.

Kindly take this intimation on record.

Thanking you,
 Yours faithfully,
 For **SRF Limited**

Rajat Lakhanpal
Sr. Vice President (Corporate Compliance) & Company Secretary

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 Mayur Vihar Phase 1 Extension
 Delhi 110091

Corporate identity No. L181010L1970PLC005197