

SKY INDUSTRIES LIMITED



CIN No.: L17120MH1989PLC052645

Corp Off.: 1101, Universal Majestic, Behind RBK Intl School, Ghatkopar Mankhurd Link Road, Chembur (West), Mumbai - 400043
Tel.: +91 22 67137900, Website.: www.skycorp.in

SKY/SE/24-25/52

September 19, 2024

To,
Listing/Compliance Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400 001
Scrip Code- 526479

Sub: Intimation of Material Event

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at its Board Meeting held today i.e. **Thursday, September 19, 2024**, has approved the purchase of land admeasuring 17049.00 sq. mts situated at Khattalwada, Taluka-Umbergaon, District-Valsad, Gujarat from an unrelated third party seller for setting up of greenfield project as a part of the Company’s expansion plan. The Company is in the process of executing definitive agreement(s) in accordance with the applicable laws and procedural requirements.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are mentioned in “Annexure A”

The Meeting of the Board of Directors of the Company commenced at 6:00 P.M. and concluded at 6:20 P.M.

This will also be hosted on the Company’s website viz. www.skycorp.in

We request you to take the above information on record.

Thanking You.

Yours faithfully,

For SKY INDUSTRIES LIMITED

MAIKAL RAORANI
WHOLE TIME DIRECTOR & CFO
DIN: 00037831

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Annexure A

Sr. No	Particulars	Details
a	Name(s) of parties with whom the agreement is entered;	Shri Mohanlal Jivaji Shah
b	Purpose of entering into the agreement;	To record the terms of the purchase of plot of land admeasuring 17049.00 sq. mts situated at Khattalwada, Taluka-Umbergaon, District-Valsad, Gujarat
c	Size of the agreement;	Rs. 6.82 Crore (exclusive of Stamp Duty and Registration charges which will be at actuals)
d	Shareholding, if any, in the entity with whom the agreement is executed;	None
e	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Purchase of plot of land admeasuring 17049.00 sq. mts situated at Khattalwada, Taluka-Umbergaon, District-Valsad, Gujarat.
f	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	The Seller does not belong to promoter/promoter group/ group companies
g	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
h	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
i	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	Not Applicable
j	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	No potential conflict of interest is arising out of the Agreement.
k	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

Regd. Off.: Plot No. C-58, T.T.C. Industrial Area, Thane Belapur Road, Pawane, Navi Mumbai – 400705

Email: corporate@skycorp.in