

30th October, 2024

To,

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex Bandra East Mumbai – MH 400051 Symbol - SALASAR	The Secretary Corporate Relationship Dept. BSE Limited P. J. Tower, Dalal Street, Mumbai MH - 400001 Scrip Code: 540642
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SUB: Disclosure under Regulation 30 of Schedule III of SEBI (LODR) Regulations, 2015- Update w.r.t. Acquisition of M/s EMC Limited (under Liquidation)**Dear Sir/ Madam,**

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to our prior communications dated March 16, 2024, March 19, 2024, May 07, 2024 and May 20, 2024, we hereby inform you that National Company Law Tribunal (NCLT), Kolkata, has officially approved the sale of EMC Limited as a going concern to Salasar Techno Engineering Limited. The Company has received the certified true copy of the order passed by National Company Law Tribunal (NCLT), Kolkata on October 30, 2024.

Additionally, we would like to apprise you that 'SALASAR' has issued a press release pertaining to this development.

We request you to please take the same on record.

Yours faithfully,

For Salasar Techno Engineering Limited**Mohit Kumar Goel****Company Secretary & Compliance Officer**

CIN No. - L23201DL2001PLC174076



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NCLT (KOLKATA) APPROVES SALE OF EMC LIMITED AS GOING CONCERN TO SALASAR TECHNO ENGINEERING LIMITED

New Delhi, 28th Oct, 2024: Salasar Techno Engineering Ltd. (“Salasar” or “The Company”), is a one stop engineering and infrastructure solution provider. The Company is engaged in providing turnkey EPC services for Railway and Power sectors and is also engaged in designing and manufacturing of telecom towers, Monopoles and other Heavy Steel Structures.

- In continuation to our press release dated March 16, 2024; March 19, 2024; May 7, 2024 and May 20, 2024, we wish to inform that the National Company Law Tribunal (NCLT), Kolkata, has officially approved the sale of EMC Limited as a going concern to Salasar Techno Engineering Limited. This decision follows a comprehensive review of the application filed under the Insolvency and Bankruptcy Code, 2016, and comes as a crucial step in the liquidation process of EMC Limited. The approval allows for the transfer of all assets of EMC Limited, including land, buildings, machinery, inventory, and other assets, free from encumbrances. The court's ruling underscores the commitment to facilitating a smooth transition and ensuring the continuity of operations for EMC Limited under the new ownership. This demonstrates a pivotal moment in Salasar's continuous pursuit of expanding market presence and capabilities.

Commenting on the above status, the management team of Salasar said:

“Salasar Techno Engineering Limited has strategically advanced by securing the sale letter for the acquisition of EMC Limited, a well-established player in the EPC sector. This acquisition is set to enhance Salasar Techno's capabilities and market positioning significantly.

EMC Limited's expertise in managing complex EPC projects will complement our existing operations, enabling us to undertake larger and more demanding contracts. Additionally, EMC's prime immovable properties will serve as valuable strategic assets.

The inclusion of EMC's solar power plant, supported by a Power Purchase Agreement with NTPC, diversifies our operations and provides a reliable income stream from the renewable energy sector.

In the long run, this acquisition is expected to yield substantial benefits, including increased operational capacity, enhanced market reach, and improved financial stability. The synergy between Salasar Techno and EMC Limited positions us for sustained growth and success in the competitive EPC landscape”

Thank you for your continued support.

About Salasar Techno Engineering Limited (Salasar)

Incorporated in 2006, Salasar Techno is a provider of customized steel fabrication & infrastructure solutions in India. It provides 360-degree solutions by carrying out engineering, designing, fabrication, galvanization and deployment. Salasar Techno's product portfolio includes telecommunication towers, power transmission line towers, smart lighting poles, utility poles, high mast poles, stadium lighting poles, monopoles, substation structures, solar module mounting structures, railway electrification (OHE), Road & Railway Over-Bridges (ROB) and customised galvanized & non-galvanized steel structures. Salasar Techno's services include providing complete Engineering, Procurement & Control (EPC) for projects such as rural electrification, power transmission lines and solar power plants. The Company is among the leading manufacturers with the current installed capacity of 2,11,000 MTPA having supplied, 50,000+ Telecom Towers, ~885 km of Power Transmission Lines, ~695 km Railway Track, to 600+ clients in 25+ Countries.

For Further information on the Company, please visit <https://salasartechno.com>

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