

Nestlé India Limited

(CIN : L15202DL1959PLC003786)

Nestlé House

Jacaranda Marg

'M'Block, DLF City, Phase – II

Gurugram – 122002, Haryana

Phone 0124 - 3940000

E-mail: investor@in.nestle.com

Website: www.nestle.in



PKR:SG: 95:24

21st November 2024

BSE Limited (BSE)

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400 001

BSE Scrip Code: 500790

National Stock Exchange of India Limited (NSE)

Exchange Plaza, Plot No. C/1,

G Block, Bandra-Kurla Complex,

Bandra (East), Mumbai - 400 051

NSE Symbol: NESTLEIND

Subject: Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”): Intimation regarding receipt of an Order from GST Appeal Department, Karnataka for the tax period 2018-2019

Dear Madam/ Sir,

Further to our letter no. PKR:SG: 25:24 dated 1st April 2024 and pursuant to the provisions of Regulation 30 read with sub-para 20 of Para A of Part A of Schedule III of the Listing Regulations, we hereby submit that the Company is in receipt of an Order passed by the Joint Commissioner of Commercial Taxes, [Appeals] – 6, TTMC Complex, Shanthinagara, Bangalore - 560027.

The details of the above Order are given below:

Name of the authority(s)	Joint Commissioner of Commercial Taxes, [Appeals] – 6, TTMC Complex, Shanthinagara, Bangalore - 560027
Nature and details of the action(s) taken, initiated or order(s) passed	Order passed under Section 107(11) of the of the KGST/ CGST/ IGST Act, 2017
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	20 th November 2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed;	The Company had filed an appeal against the Order issued by the Deputy Commissioner of Commercial Taxes, Audit 6.1. However, the appellate authority has upheld the Order in favor of the revenue, confirming the demand for: (i) tax under the IGST/CGST/SGST Act, 2017, amounting to Rs. 59,95,346/-; (ii) applicable interest; and (iii) a penalty of Rs. 5,99,536/-.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financial, operation or other activities of the Company on account of the Order mentioned above. The Company will explore various options to challenge the above mentioned Order.

This is for your information and record.

Thanking you,

Yours truly,

NESTLÉ INDIA LIMITED

PRAMOD KUMAR RAI

COMPANY SECRETARY AND COMPLIANCE OFFICER