

Date: 6<sup>th</sup> January 2025

To,

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400051  Symbol: SAPPHIRE	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001  Scrip Code: 543397
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Dear Sir/Madam,

**Sub: Closure of Stores operated by Gamma Island Food Private Limited, subsidiary of the Company, situated in Maldives.**

In furtherance to our letter dated 28<sup>th</sup> October 2024 and pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform that remaining 2 operational stores [1 KFC and 1 Pizza Hut] of Gamma Island Food Private Limited, subsidiary of the Company, situated in Maldives (“Gamma Maldives”) will be closed effective from 7<sup>th</sup> January 2025.

The said closure of stores of Gamma Maldives does not have any material impact on the Company.

Request you to kindly take the same on record.

Thanking you,

**For Sapphire Foods India Limited**



**Sachin Dudam**  
**Company Secretary and Compliance Officer**

Encl.: a/a

## ANNEXURE A

**Details with respect to closure of operations of unit, division or subsidiary as required under Regulation 30 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023**

Particulars	Information w.r.t the event																
Date of such binding agreement, if any, entered for sale of such unit/division, if any.	Not Applicable.																
Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year.	As on 31 <sup>st</sup> March 2024 (Rs. in Million) <table border="1"> <thead> <tr> <th>Particulars</th> <th>Gamma Maldives</th> <th>Sapphire Foods (Consolidated)</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Turnover/Income</td> <td>200.28</td> <td>26,277.21</td> <td>0.76%</td> </tr> <tr> <td>Net Profit/Loss after Tax</td> <td>(34.20)</td> <td>519.56</td> <td>NA</td> </tr> <tr> <td>Net Worth</td> <td>57.04</td> <td>13,042.02</td> <td>0.44%</td> </tr> </tbody> </table>	Particulars	Gamma Maldives	Sapphire Foods (Consolidated)	%	Turnover/Income	200.28	26,277.21	0.76%	Net Profit/Loss after Tax	(34.20)	519.56	NA	Net Worth	57.04	13,042.02	0.44%
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Net Worth	57.04	13,042.02	0.44%														
Date of closure or estimated time of closure.	7 <sup>th</sup> January 2025																
Reasons for closure	Due to continuous operational losses incurred by stores at Maldives, it was found prudent to close the stores operated by Gamma Maldives.																