



SHIVA GLOBAL AGRO INDUSTRIES LTD.

'Shiva House', New Mondha, Nanded - 431 602 (M.S.)
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E-mail : shivaagro1@gmail.com * Web : www.shivaagro.com
CIN : L24120MH1993PLC070334

May 30, 2024

Ref. No. :

To

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: SHIVAAGRO/530433

Sub: Intimation under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 - Outcome of Board Meeting held on May 30, 2024.

Dear Sir,

This is in reference to our letter dated May 18, 2024, intimating about convening of meeting of the Board of Directors of the Company, inter-alia, to consider and approve Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2024.

In this regard, pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that the Board of Directors at their meeting held today, i.e., May 30, 2024, approved the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2024 and noted the Auditors Report issued by M/s. Falor Jhavar Khatod & Co., (Firm Regn. No. FRN 104223W), Statutory Auditors, on the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2024.

Further, we would like to confirm under Regulation 33(3)(d) of the Listing Regulations read with SEBI circular CIR/CFD/CMD/56/2016 dated May 27, 2016, that the Statutory Auditors have issued the Auditors Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results for the year ended March 31, 2024.

The Meeting of the Board of Directors of the Company commenced at 04:00 p.m. and concluded at 9.40 p.m.

We request you to acknowledge and take it on your record.

Thanking you.

Yours sincerely,

For Shiva Global Agro Industries Ltd.



Omprakash K. Gilda
Director

INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 AND 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

**TO
THE BOARD OF DIRECTORS OF
SHIVA GLOBAL AGRO INDUSTRIES LIMITED**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of Shiva Global Agro Industries Limited (the "Company") for the quarter and year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards



prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and & maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Falor Jhavar & Khatod & Co.
Chartered Accountants
Registration No: 104223W




CA Jaiprakash S. Falor
Partner

Membership No. 043337
UDIN: 24043337BKEDMI7868

Place: Nanded
Date: May 30, 2024

INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

**TO
THE BOARD OF DIRECTORS OF
SHIVA GLOBAL AGRO INDUSTRIES LIMITED**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of consolidated financial results of Shiva Global Agro Industries Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the separate audited financial statements of the subsidiaries referred to in the Other Matter paragraph below, the Statement:

i. includes the results of the following entities:

Holding Company:

(a) Shiva Global Agro Industries Limited.

Subsidiaries:

- (a) Ghatprabha Fertilizers Private Limited,
- (b) Shiva-Parvati Poultry Feed Private Limited
- (c) Shrinivasa Agro Foods Private Limited

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net loss and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2024.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it

exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results/ Financial Information of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Falor Jhavar Khatod & Co

Chartered Accountants



Head Office : 205, Second floor, Sanman Tower, Vazirabad, Nanded - 431601. Ph : 02462-247915. Email : falorjp@gmail.com

Other Matters

- The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Falor Jhavar & Khatod & Co.
Chartered Accountants
Registration No: 104223W




CA Jaiprakash S. Falor
Partner
Membership No. 043337
UDIN: 24043337BKEDMK6580

Place: Nanded
Date: May 30, 2024

SHIVA GLOBAL AGRO INDUSTRIES LIMITED, NANDED

Regd. Office: Hanuman Nagar, Osman Nagar Road, Village Dhakni, Dist. Nanded- 431 708.

• Website: www.shivaagro.org • email:admin@shivaagro.org • CIN: L24120MH1993PLC070334 •

Statement of Standalone and Consolidated Financial Results for the Quarter and Year ended March 31, 2024

(Amount in Rs. Lacs)

	Particulars	STANDALONE					CONSOLIDATED				
		Audited Refer Note 5	Unaudited	Audited Refer Note 5	Audited		Audited Refer Note 5	Unaudited	Audited Refer Note 5	Audited	
		For the Quarter ended			Year ended		For the Quarter ended			Year ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
1	Incomes:										
	Revenue from operations	2,039.76	333.21	4,049.37	8,042.41	17,955.77	9,139.39	9,843.87	12,193.02	36,427.35	54,020.49
	Other Income	20.03	9.83	13.45	48.28	32.04	82.95	(12.54)	86.26	115.12	125.21
	Total Revenue	2,059.79	343.04	4,062.83	8,090.69	17,987.81	9,222.33	9,831.34	12,279.28	36,542.48	54,145.70
2	Expenses:										
	Cost of materials consumed	664.16	333.98	3,382.58	5,727.12	14,294.43	4,819.01	9,203.53	10,061.77	29,019.71	43,463.94
	Purchases of stock-in-trade	152.29	45.71	136.35	704.29	589.63	1,285.22	1,676.41	375.26	3,631.20	5,355.73
	Changes in inventories of finished goods, work-in-progress and stock-in-	886.67	372.76	(392.73)	591.03	(1,587.80)	2,844.94	(407.43)	313.14	2,181.16	(2,468.42)
	Employee benefits expense	109.66	113.10	130.31	437.79	473.54	221.83	251.31	194.61	900.22	998.78
	Finance costs	83.92	97.16	117.80	423.48	424.30	362.86	301.36	395.30	1,251.18	1,057.87
	Depreciation and amortization expense	29.15	30.49	41.30	120.62	122.01	63.50	71.49	81.09	277.97	286.02
	Other expenses	222.38	216.92	548.58	1,365.26	2,991.79	548.36	628.27	921.68	2,634.21	4,676.90
	Total Expenses	2,148.24	1,210.12	3,964.19	9,369.57	17,307.89	10,145.71	11,724.95	12,342.85	39,895.64	53,370.82
3	Profit before tax	(88.45)	(867.08)	98.64	(1,278.88)	679.92	(923.38)	(1,893.61)	(63.57)	(3,353.17)	774.88
4	Tax expenses:										
	(1) Current tax	-	-	33.08	-	179.28	-	-	47.87	-	258.79
	(2) Deferred tax	(306.23)	-	(2.48)	(306.23)	(2.70)	(826.68)	-	(53.85)	(826.68)	(54.07)
	(3) Income Tax Pertaining to Previous Year	-	-	-	-	-	3.94	-	-	3.94	-
5	Net Profit for the period	217.78	(867.08)	68.03	(972.65)	503.34	(100.64)	(1,893.61)	(57.59)	(2,530.43)	570.16
	Attributable to:										
	Shareholders of the company	217.78	(867.08)	68.03	(972.65)	503.34	63.10	(1,398.55)	6.47	(1,768.43)	546.42
	Non-controlling interest	-	-	-	-	-	(163.73)	(495.07)	(64.06)	(762.00)	23.74



6 Other Comprehensive Income										
<i>[A] (i) Items that will not be reclassified to profit & loss</i>										
Fair valuation of equity instruments through other comprehensive income	-	-	(1.08)	1.54	1.10	0.49	0.18	(9.54)	2.77	(6.77)
Re-measurements of the defined benefit plan	0.94	-	(1.93)	0.94	(1.93)	2.94	-	6.35	2.94	6.35
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.24)	-	0.60	(0.24)	0.37	(1.66)	-	(1.80)	(1.66)	(2.03)
<i>[B] (i) Items that will be reclassified to profit & loss</i>	-	-	-	-	-	-	-	-	-	-
Total Other Comprehensive Income	0.70	-	(2.42)	2.24	(0.46)	1.77	0.18	(4.99)	4.05	(2.45)
7 Total Comprehensive Income comprising profit and other comprehensive income for the period	218.48	(867.08)	65.62	(970.41)	502.88	(98.87)	(1,893.43)	(62.59)	(2,526.38)	567.71
Attributable to:										
Shareholders of the company	218.48	(867.08)	65.62	(970.41)	502.88	64.34	(1,398.45)	2.67	(1,765.28)	544.88
Non-controlling interest	-	-	-	-	-	(163.21)	(494.98)	(65.26)	(761.10)	22.83
8 Paid up Equity Share Capital (Face Value Rs.10 per share)	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30	999.30
9 Other equity	-	-	-	5,499.99	6,468.92	-	-	-	8,363.91	10,127.71
10 Earnings per equity share: - Basic/Diluted	2.18	(8.68)	0.68	(9.73)	5.04	0.63	(14.00)	0.06	(17.70)	5.47

Notes to the financial results :

- 1 The Company adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 with transition date of April 01, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally adopted in India, as applicable.
- 2 These results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2024. The Statutory Auditors have issued an unmodified opinion on financial results for the year ended March 31, 2024.



3 The Segmentwise result for the quarter and year ended 31.03.2024 is given below:

(Amount in Rs. Lacs)

Particulars	STANDALONE					CONSOLIDATED				
	Audited Refer Note 5	Unaudited	Audited Refer Note 5	Audited		Audited Refer Note 5	Unaudited	Audited Refer Note 5	Audited	
	Quarter ended			Year ended		Quarter ended			Year ended	
	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
Segment Revenue										
Operating Revenue										
a) Fertilizers*	1,931.80	333.21	4,049.37	7,842.70	17,854.58	2,553.87	1,784.52	5,527.76	10,762.08	23,852.26
b) Solvent	-	-	-	-	-	4,361.03	7,973.52	6,676.02	22,980.67	28,299.18
c) Other agricultural commodities	107.96	-	-	199.71	101.18	2,224.49	93.01	50.52	2,701.04	1,930.34
Total	2,039.76	333.21	4,049.37	8,042.41	17,955.77	9,139.39	9,851.05	12,254.31	36,443.79	54,081.78
Less: Inter-segment revenue	-	-	-	-	-	-	7.18	61.29	16.44	61.29
Income from operations	2,039.76	333.21	4,049.37	8,042.41	17,955.77	9,139.39	9,843.87	12,193.02	36,427.35	54,020.49
Segment Result										
a) Fertilizers*	(72.15)	(782.74)	204.43	(984.07)	1,081.61	7.96	(840.43)	250.91	(916.70)	1,326.29
b) Solvent	-	-	-	-	-	(1,439.52)	(744.58)	23.82	(2,188.44)	192.46
c) Other agricultural commodities	47.60	2.99	(1.45)	80.39	(9.44)	788.09	5.30	(29.26)	888.03	188.78
Total	(24.56)	(779.75)	202.98	(903.67)	1,072.17	(643.46)	(1,579.71)	245.47	(2,217.11)	1,707.54
Adjusted for:										
a) Finance costs	(83.92)	(97.16)	(117.80)	(423.48)	(424.30)	(362.86)	(301.36)	(395.30)	(1,251.18)	(1,057.87)
b) Other income	20.03	9.83	13.45	48.28	32.04	82.95	(12.54)	86.26	115.12	125.21
Profit before tax	(88.45)	(867.08)	98.64	(1,278.88)	679.92	(923.38)	(1,893.61)	(63.57)	(3,353.17)	774.88

(Amount in Rs. Lacs)

Particulars	Standalone			Consolidated		
	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-12-2023	31-03-2023
Segment Assets						
a) Fertilizers*	8,929.52	10,102.59	13,873.36	10,584.54	12,278.57	16,661.15
b) Solvent	-	-	-	11,412.31	13,999.59	11,456.23
c) Other agricultural commodities	65.69	81.22	123.24	2,401.20	2,803.71	2,871.12
Total	8,995.21	10,183.81	13,996.60	24,398.05	29,081.87	30,988.51
Segment Liabilities						
a) Fertilizers*	2,495.85	3,903.00	6,526.64	3,180.47	5,180.91	8,330.99
b) Solvent	-	-	-	8,670.41	11,260.64	7,584.09
c) Other agricultural commodities	0.06	-	1.74	5.72	-	7.06
Total	2,495.92	3,903.00	6,528.38	11,856.60	16,441.55	15,922.15

*Fertilizer Segment includes Non-subsidised Fertilizers.



Notes on Segment information:

- a. The Company is focused on three business segments: Fertilizers, Solvent & Other agricultural commodities. Based on the "management approach" as defined in Ind AS 108- 'Operating Segments', the Chief Operating Decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.
 - b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.
- 4 The consolidated results for the quarter and year ended March 31, 2024 include the results of its subsidiary companies viz; Ghatprabha Fertilizers Private Limited, Shrinivasa Agro Foods Private Limited and Shiva-Parvati Poultry Feed Private Limited.
 - 5 The figures of the current quarter and quarter ended March 31, 2023 are the balancing figures between the audited figures of the full financial year ended March 31, 2024 and March 31, 2023 (Ind AS) respectively and the published year to date Ind AS figures upto third quarter ended December 31, 2023 and December 31, 2022, respectively.
 - 6 Previous years figures have been regrouped/re-classified wherever necessary to make them comparable.

Place: Nanded
Date : May 30, 2024


A circular purple stamp is located to the left of the signature. The stamp contains the text "SHIVA GLOBAL INDUSTRIES LTD." around the perimeter, "NANDED" in the center, and "431602" below it.

For Shiva Global Agro Industries Ltd.

Omprakash K. Gilda
Managing Director
DIN: 01655503

SHIVA GLOBAL AGRO INDUSTRIES LIMITED, NANDED

Regd. Office: Hanuman Nagar, Osman Nagar Road, Village Dhakni, Dist. Nanded- 431 708.

• Website: www.shivaagro.org • email:admin@shivaagro.org • CIN: L24120MH1993PLC070334 •

BALANCE SHEET AS AT MARCH 31, 2024

(Amount in Rs. Lacs)

Particulars	STANDALONE		CONSOLIDATED	
	Audited	Audited	Audited	Audited
	As at 31/03/2024	As at 31/03/2023	As at 31/03/2024	As at 31/03/2023
I. ASSETS				
Non-Current Assets				
(a) Property, plant and equipment	1,514.66	1,585.98	3,517.37	3,712.09
(b) Right-of-use assets	15.57	15.96	23.18	23.57
(c) Capital work-in-progress	-	-	-	6.75
(d) Investment property	452.88	460.22	495.02	502.36
(e) Other intangible assets	0.43	-	0.43	0.00
(f) Financial assets				
(i) Investments	829.71	848.68	152.17	169.91
(ii) Other financial assets	65.25	79.81	178.36	188.83
(g) Deferred tax assets (net)	148.37	-	469.85	-
(h) Other Non-Current Assets	463.17	438.48	510.42	633.55
Total non-current assets	3,490.05	3,429.13	5,346.80	5,237.05
Current Assets				
(a) Inventories	3,044.95	6,171.66	12,265.66	17,105.60
(b) Financial assets				
(i) Trade receivables	2,372.70	4,223.52	5,376.41	7,364.37
(ii) Cash and cash equivalents	10.23	14.31	261.33	56.80
(iii) Bank balances other than above	8.01	88.10	65.63	200.15
(iv) Loans & Advances	-	-	545.12	540.50
(v) Others financial assets	4.32	6.84	9.58	23.01
(c) Current Tax Assets	16.08	-	76.97	105.39
(d) Other Current Assets	48.86	63.04	450.55	355.64
Total current assets	5,505.16	10,567.47	19,051.26	25,751.45
Total - Assets	8,995.21	13,996.60	24,398.05	30,988.51
II. EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	999.30	999.30	999.30	999.30
(b) Other equity	5,499.99	6,468.92	8,363.91	10,127.71
Equity attributable to equity holders of the parent	6,499.29	7,468.22	9,363.21	11,127.01
Non controlling interest	-	-	3,178.25	3,939.35
Total equity	6,499.29	7,468.22	12,541.46	15,066.36
Liabilities				
Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	1,231.77	1,354.47	1,231.77	1,548.91
(b) Provisions	29.31	21.20	62.48	49.77
(c) Deferred tax liabilities (Net)	-	159.10	-	356.65
Total non-current liabilities	1,261.08	1,534.77	1,294.25	1,955.33
Current liabilities				
(a) Financial liabilities				
(i) Borrowings	968.89	3,302.85	9,706.56	11,340.78
(ii) Trade payables	21.30	1,321.69	286.99	1,953.99
(iii) Other financial liabilities	97.95	121.62	199.91	204.44
(b) Other Current Liabilities	141.72	220.60	340.53	416.34
(c) Provisions	4.98	7.46	28.36	31.86
(d) Current tax liabilities (net)	-	19.40	-	19.40
Total current liabilities	1,234.83	4,993.61	10,562.35	13,966.81
Total Equity and Liabilities	8,995.21	13,996.60	24,398.05	30,988.51

For Shiva Global Agro Industries Ltd.



Omprkash K. Gilda
 Managing Director
 DIN: 01655503

Place: Nanded

Date : May 30, 2024

SHIVA GLOBAL AGRO INDUSTRIES LIMITED, NANDED

Regd. Office: Hanuman Nagar, Osman Nagar Road, Village Dhakni, Dist. Nanded- 431 708.

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CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2024

(Amount in Rs. Lacs)

Particulars	STANDALONE		CONSOLIDATED	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
A CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax	(1,278.88)	679.92	(3,353.17)	774.88
Adjustments for:				
Interest paid	423.48	424.30	1,251.18	1,057.87
Depreciation and amortization	120.62	122.01	277.97	286.02
Remeasurement of defined benefit plans	0.94	(1.93)	2.94	6.35
Interest received	(15.68)	(7.01)	(77.69)	(65.33)
Dividend income	-	(0.28)	-	(1.29)
Gain on sale of property, plant and equipment	(1.01)	(0.69)	(1.20)	(0.69)
Other non-operating income	(31.58)	(24.06)	(36.23)	(50.71)
Gain on sale of investments	-	-	-	(7.20)
Operating profit before working capital changes	(782.12)	1,192.25	(1,936.20)	1,999.91
Changes in working capital:				
Trade and other receivables	1,937.47	1,205.01	2,169.98	1,642.18
Inventories	3,126.71	(2,554.69)	4,839.94	(4,713.12)
Trade payables and other liabilities	(1,397.10)	(333.00)	(1,737.94)	(298.80)
Cash generated from operations	2,884.96	(490.43)	3,335.79	(1,369.83)
Direct taxes paid	(35.48)	(274.74)	5.07	(424.88)
NET CASH FLOW FROM OPERATING ACTIVITIES	2,849.48	(765.17)	3,340.86	(1,794.71)
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment	(49.44)	(106.66)	(76.88)	(180.04)
Sale of property, plant and equipment	8.45	0.87	8.87	0.87
Investment realised	20.51	-	20.51	86.32
Interest received	15.68	7.01	77.69	65.33
Dividend received	-	0.28	-	1.29
Other non-operating income	31.58	24.06	36.23	50.71
Profit on sale of mutual funds	-	-	-	7.20
NET CASH FROM/ (USED IN) INVESTING ACTIVITIES	26.78	(74.44)	66.42	31.67
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from/(Repayment of) short-term borrowings	(2,333.96)	444.73	(1,423.50)	2,489.68
Proceeds from/(Repayment of) long-term borrowings	(122.70)	897.60	(374.16)	(184.73)
Repayment of unsecured loans	(423.48)	(424.30)	(153.70)	460.54
Interest paid	(0.20)	(70.12)	(1,251.18)	(1,057.87)
Dividend paid including tax thereon	-	-	(0.20)	(70.12)
NET CASH USED IN FINANCING ACTIVITIES	(2,880.34)	847.92	(3,202.74)	1,637.50
D Net Increase in cash and cash equivalents	(4.08)	8.31	204.54	(125.55)
E Cash and cash equivalents at the beginning of the year	14.31	6.00	56.80	182.34
F Cash and cash equivalents at the end of the year	10.23	14.31	261.33	56.80

