



SABOO SODIUM CHLORO LIMITED

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CIN: L24117RJ1993PLC007830

Ref: SSCL/JPR/2025

Date: 15/10/2024

To,

The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Ref: Company Code: 530461

Subject: Press Release, Associate Company Commences Mega Project

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 please find enclosed press release and intimation issued by the Company.

Kindly take the above on your records and oblige.

Yours Faithfully,
For **Saboo Sodium Chloro Limited**

GIRDHA
R SABOO
Digitally signed by
GIRDHAR SABOO
Date: 2024.10.15
12:11:57 +05'30'

Name: Girdhar Saboo
Designation: Managing Director
Enclosed: As Above



NORTH INDIA'S LEADING SALT MANUFACTURER - SINCE 1993





PRESS RELEASE

Associate Company Commences Mega Project

Jaipur, Rajasthan – October 15, 2024 – Saboo Sodium Chloro Limited, “SSCL”, is pleased to announce that our associate firm Villashare Tech Private Limited, “VSTL”, has commenced development work on a mega hospitality project in Jaipur, Rajasthan.

About Development

VSTL owns a land parcel of 11 bigha in Jaipur with commercial hotel approval. Plans have been submitted to construct a 5-star, 372 room mega-resort at the location. This project is the largest hotel development announced to-date in Jaipur - a major tourism destination in India.

Mudit Asthana Architects have been retained for providing architecture and design services. VSTL shall begin construction in Q1FY25 and end by H1FY27. A leading international chain will handle operations of the property, multiple discussions are ongoing for the same.

Financial Impact

SSCL holds 20% shareholding in VSTL. The mega-resort is expected to significantly increase both SSCL’s consolidated revenues and profitability. SSCL’s financial contribution towards the project is expected to be met through internal accruals. At an appropriate stage, and as per requirements, VSTL may independently raise debt or private equity towards the development, however, the project is envisaged to be constructed debt-free.

Business Update

This project by our associate company is in-line with our vision of excellence in the hospitality industry. We shall continue to provide ongoing updates on the progress of this project and other material information as per guidelines.

