

Date: 31.05.2024

To
Department of Corporate Services,
The Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001

Scrip ID/Code: 521238

Subject: **Statement of No Deviation and/or Variation in utilization of Preferential issue proceeds for the period ended 31st March, 2024.**

Reference No.: **Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

We wish to inform that Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with the SEBI Circular No. CIR/CFD/CMDI/162/2019 dated December 24, 2019, we are hereby providing that there is no deviation or variation in utilization of fund raised through Preferential Issue as mentioned in Offer Letter of the Company dated 09 March, 2024.

Accordingly, the statement of deviation confirming that there is no deviation or variation in the utilization of these proceeds duly reviewed by the Audit Committee of the Company, for the quarter ended March, 2024 in its meeting held on 28th day of May, 2024 is attached herewith.

Kindly take the above information on record.

Thanking you,
Yours Faithfully,

FOR KKRRAFTON DEVELOPERS LIMITED

MANAGING DIRECTOR
ASHOK KUMAR SEWDA
DIN: 06703029

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity : KKRAFTON DEVELOPERS LIMITED						
Mode of Fund Raising	Preferential Issues					
Date of Raising Funds	05 th March 2024					
Amount Raised	97,20,00,000					
Report filed for Quarter ended :	31 st March 2024					
Monitoring Agency	No					
Monitoring Agency Name,	Not applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable					
If Yes, Date of shareholder Approval	Not applicable					
Explanation for the Deviation / Variation	Not applicable					
Comments of the Audit Committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding Requirement For Business Growth Which Includes Investments Which May Be In Subsidiaries And Other Investment / Acquisition Opportunities , Exploring New Initiatives, Capital Expenditure,	Not Applicable	Rs. 97,20,00,000	Not Applicable	Rs. 97,20,00,000	Not Applicable	Nil

KKRAFTON DEVELOPERS LIMITED
CIN: L701001992PLC017185

Working Capital, And Other General Corporate Pu rposes.						
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FOR KKRAFTON DEVELOPERS LIMITED



**MANAGING DIRECTOR
ASHOK KUMAR SEWDA
DIN: 06703029**