

MUNJAL SHOWA LIMITED

Registered Office & Works : 9-11, Maruti Industrial Area, Sector - 18, Gurugram - 122 015 (Haryana) INDIA
E-mail : msladmin@munjalshowa.net Website : www.munjalshowa.net
Corporate Identity Number : L34101HR1985PLC020934, PAN : AAACM0070D
Phone : 0124-4783000

July 29, 2024

The D.G.M. (Listing)
Corporate Relation Department
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 520043

The Asst. Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Security Code: MUNJALSHOW

Subject: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and SEBI Circular dated July 13, 2023.

Dear Sir/ Madam,

You are kindly informed that Munjal Showa Limited (“the Company”) has received an **Notice of demand under section 156 of the Income-Tax Act, 1961 and Order 143(3) r.w.s 144C(13) read with section 144B of the Income-tax Act, 1961** on 28/07/2024. The demand notice vide DIN & Notice No. **ITBA/AST/S/156/2024-25/1067077203(1)** under section 156 of the Income-Tax Act, 1961, determining demand of INR **14,80,83,170** for assessment year 2020-21.

The requisite information as per Para A of Part A of Schedule III read with Regulation 30 of the Listing Regulations is given as **Annexure - “A”**.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Munjal Showa Limited

(Neha Bansal)
Company Secretary & Compliance Officer
Membership No.: A38848

Encl: as above

Annexure – “A”

Name of the authority	Government of India, Ministry of Finance, Assessment Unit, Income Tax Department, faceless assessment
Nature and details of the action(s) taken, initiated or order(s) passed	Notice of demand under section 156 of the Income-Tax Act, 1961 and Order 143(3) r.w.s 144C (13) read with section 144B of the Income-tax Act, 1961
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	28-07-2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed	<p>As per the income tax order, the Income for assessment year 2020-21 was assessed at 9,996.71 Lakhs as against returned income of Rs. 6,776.14 Lakhs due to adjustment of royalty payments amounting to 3,200.76 Lakhs. Resultant demand of Rs. 1,290.11 Lakhs. Income Tax Department (“Department”) has not given the benefits of Dividend Distribution tax paid by the Company. Resultant demand of the Department is 190.72 Lakhs.</p> <p>Total demand created is amounting to Rs. 1,480.83 Lakhs.</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company will challenge the same based on strong merits by way of filing rectification application to the Department and appeal before the Income Tax Appellate Tribunal.