

11.02.2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532937 Scrip ID: KUANTUM	National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai 400 051 Trading Symbol: KUANTUM
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Reg: Integrated Filing (Financial) for quarter ended December 31, 2024

Dear Sir

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/ CIR /P / 2024 /185 dated December 31, 2024, read with Circular No. 20250102-4 issued by BSE Limited and Circular No. NSE/CML/2025/02 issued by the National Stock Exchange of India Limited, both dated January 2, 2025, We are submitting herewith the Integrated Filing (Financial), for the Quarter / Nine Months ended 31st December, 2024.

Please note that Part A, which is Financial Results, has already been submitted to the Stock Exchanges and Parts B, C, D and E are not applicable to the company for the Quarter / Nine Months ended 31st December, 2024.

Kindly take the above information on your record and acknowledge it.

Thanking You,
Yours Faithfully
For Kuantum Papers Limited

Gurinder Singh Makkar
Company Secretary and Compliance Officer
M.No.: F5124

A.



O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS

Regd. Office :
501, 5th Floor,
B-225, Okhla Indl. Area, Phase - 1,
New Delhi - 110020
Ph.: 011-47011850, 51, 52, 53
E-Mail : admin@opbco.in
Website : www.opbco.in

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**TO BOARD OF DIRECTORS OF
KQUANTUM PAPERS LTD.**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **KQUANTUM PAPERS LTD.** ("the Company") for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
Firm Regn No. 000018N/N500091**

**PLACE : NEW DELHI
DATED : FEBRUARY 11, 2025**



UDIN : 25091885BMLC LL3712

**(ATUL BAGLA)
PARTNER
M No. 91885**

Kvantum Papers Ltd



Regd. Office: Paper Mill, Saila Khurd-144529 Distt. Hoshiarpur (Punjab)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

(Rs in Lakhs)

S. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31 Dec	30 Sept	31 Dec	31 December	31 December	31 March
		2024	2024	2023	2024	2023	2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	Sale/Income from operations	26,864.61	27,589.82	30,056.91	82,348.79	91,043.83	1,20,619.81
	Other operating income	142.97	296.28	89.93	619.85	201.05	509.85
	Total revenue from operations	27,007.58	27,886.09	30,146.84	82,968.64	91,244.87	1,21,129.65
2	Other income	208.42	173.97	72.06	468.16	257.04	564.01
3	Total Income (1+2)	27,216.00	28,060.06	30,218.90	83,436.80	91,501.92	1,21,693.66
4	Expenses						
	Cost of materials consumed	9,045.15	9,116.15	9,525.35	26,873.40	26,996.92	36,029.48
	Purchase of stock-in-trade	-	0.03	1.44	0.03	1.44	1.44
	Changes in inventory of finished goods and work-in-progress	562.33	(23.30)	154.27	108.25	(394.34)	(273.33)
	Employee benefits expense	1,936.52	2,044.63	2,053.02	6,113.79	5,934.88	7,962.64
	Finance costs	1,049.66	941.43	1,126.34	2,886.46	3,483.66	4,284.70
	Depreciation and amortization expense	1,381.19	1,299.95	1,234.56	3,933.42	3,598.65	4,824.73
	Other expenses:	-	-	-	-	-	-
	- Power and fuel expense	3,392.28	3,619.68	3,691.98	10,213.89	11,728.64	15,598.71
	- Cost of chemical consumed	4,933.61	4,604.94	4,633.32	14,239.48	13,891.31	18,412.58
	- Others	2,099.41	2,448.18	2,150.27	7,148.11	6,141.08	10,091.65
	Total expenses	24,400.16	24,051.69	24,570.54	71,516.83	71,382.25	96,932.60
5	Profit/(loss) before exceptional items and tax	2,815.85	4,008.37	5,648.36	11,919.97	20,119.67	24,761.06
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(loss) before tax (5-6)	2,815.85	4,008.37	5,648.36	11,919.97	20,119.67	24,761.06
8	Tax expense						
	a) Current tax	322.46	605.74	1,152.06	1,995.82	4,281.38	5,461.74
	b) Adjustment of tax relating to earlier years	-	-	-	-	-	32.30
	c) Deferred tax	395.93	412.63	281.03	1,017.72	844.58	884.45
	Total Tax expense	718.39	1,018.37	1,433.09	3,013.54	5,125.96	6,378.49
9	Net profit/(loss) for the period (7-8)	2,097.46	2,990.00	4,215.27	8,906.43	14,993.71	18,382.57
10	Other Comprehensive income/(expense)						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	(94.86)
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	33.15
11	Total Comprehensive Income/(expense) for the period (9+10)	2,097.46	2,990.00	4,215.27	8,906.43	14,993.71	18,320.86
12	Earnings per share (EPS) face value (of INR 1/- each) (not annualised)-restated						
	- Basic (INR)	2.40	3.43	4.83	10.21	17.18	21.07
	- Diluted (INR)	2.40	3.43	4.83	10.21	17.18	21.07
13	Total reserves (excluding revaluation reserve)						70,217.46
14	Paid-up equity share capital (Face value @ Rs 1 per share)	872.64	872.64	872.64	872.64	872.64	872.64

Note :

- The above Unaudited Financials Results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on February 11, 2025 and have been subjected to Limited Review by the Statutory Auditors. The review report of the Statutory Auditors is being filed with the BSE Limited, and National Stock Exchange of India Limited. For more details, visit the investor section of our website at www.kvantumpapers.com and Financial Results at Corporate section of www.bseindia.com and www.nseindia.com.
- The Company is engaged in the business of manufacturing and sale of Paper, which in the context of Indian Accounting Standard (Ind AS) - 108- Operating Segment, is the only operating segment of the company.
- The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to make them comparable.
- Disclosure Note on Consolidated Financial Statements:**
As at December 31, 2024, the Company does not have any subsidiaries, associates, or joint ventures. Therefore, the requirement to submit Consolidated Financial Statements (CFS) is not applicable to the company.

As per our report attached
For O P Bagla & Co LLP
Chartered Accountants
FRN No. 000018N/N500091

Atul Bagla
Partner
M.No. 91885



Place : New Delhi
Dated: February 11, 2025

For and on behalf of the Board of Directors of
Kvantum Papers Limited

Jagesh Kumar Khaitan
Chairman
DIN-00026264

Pavan Khaitan
VC & Managing Director
DIN-00026256

Place : Chandigarh
Dated: February 11, 2025

Place : Chandigarh
Dated: February 11, 2025

Date: 11.02.2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532937 Scrip ID: KUANTUM	National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai 400 051 Trading Symbol: KUANTUM
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Dear Sir

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015, We hereby declare that the Statutory Auditors of the Company M/s O P Bagla & Co LLP, Chartered Accountants (Firm Registration No. 000018N/N500091) have issued unmodified opinion on Unaudited Financial Results for Quarter and Nine Months ended 31st December, 2024, which have been approved by the Board of Directors of the Company at its Meeting held today.

Thanking You,

Yours Faithfully

For Kuantum Papers Limited



(Vikram Kumar Khaitan)

Chief Financial Officer

- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – **Not Applicable.**
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – **Not Applicable.**
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter) - **Not Applicable.**
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – **Not Applicable.**

For Kuantum Papers Limited

Gurinder Singh Makkar
Company Secretary and Compliance Officer
M.No.: F5124