

# Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

329, Gala Complex, Din Dayal Upadhyay Road,  
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

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E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



Date: August 10, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai- 400001

Script Code : 540078

Dear Sir/Madam,

## **Sub: Investor Presentation for Q1 FY 2024-25**

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Investor Presentation for Q1 FY 2024-25 of the Company.

Kindly take the same on record.

Thanking you.

Yours truly,

**FOR MITSU CHEM PLAST LIMITED**

**Ankita Bhanushali**  
**Company Secretary**

*Encl: as above*

### Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,  
Boisar, Dist. Palghar -401506.  
Maharashtra.

Unit-II: J-237, MIDC, Tarapur,  
Boisar, Dist. Palghar -401506.  
Maharashtra.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,  
Village-Talavali ( Lohop) , Post: Majgaon,  
Opp. Birla Carbon Ind.P Ltd., Tal. Khalapur,  
Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

**Blow Molding | Injection Molding | Custom Molding**

Empowering  
**Sustainable Future**  
Through Innovation

**Q1 FY25**  
**Investor Presentation**



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These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks.

The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.

# Company Overview



# Introduction to Mitsu Chem Plast Limited: A Leading Player in Plastic Manufacturing

## Empowering Sustainable Future Through Innovation

- Mitsu Chem Plast Limited (Mitsu Chem Plast, The Company) is a prominent player in the plastic manufacturing industry, specializing in Blow Molded and Injection Molded products.
- Since our establishment in 1990, we have consistently grown and evolved, becoming a trusted name in the market.
- With our state-of-the-art manufacturing units and advanced technologies, we have the capacity to meet diverse customer demands, including customized molding solutions.
- We are strongly committed to sustainability, with a dedicated R&D team developing unique and eco-friendly products while actively supporting the Make in India initiative and implementing various ESG (Green) initiatives.
- Mitsu Chem Plast got listed on the SME platform of BSE Ltd. in September 2016 and migrated to the Main Board of BSE Ltd. in May 2020.

### MISSION

“Our mission is to continually challenge ourselves to innovate and exceed the expectations of those associated with us, ultimately becoming one of the world's finest companies”

# Introduction to Mitsu Chem Plast Limited: A Leading Player in Plastic Manufacturing

## Key Facts about Company

**3**  
Manufacturing  
Facilities

**500+** SKU's

Installed  
Capacity of  
**28,000 Approx.**

**18**  
Injection Molding  
Machines

**500+**  
Customers

More than **30+** are  
fortune (India)  
clients

**50**  
Blow Molding  
Machines

**500+**  
Employment  
Generation

**FY24**  
Revenue: 311.25 Cr  
EBITDA: 25.67 Cr  
PAT: 8.86 Cr

# Evolution And Growth: The Journey Of Mitsu Chem Plast Limited



Unit I Started.  
**1990**



**2006**  
Unit II Started.

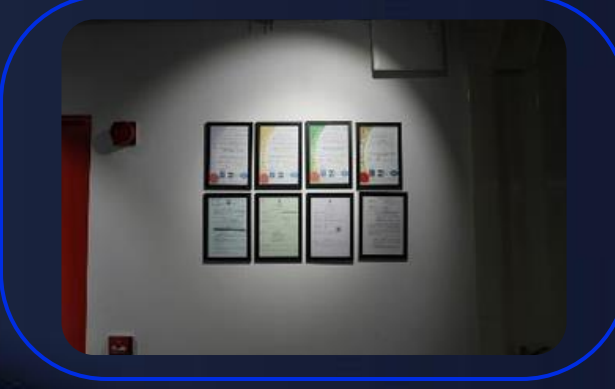


NOCIL  
(Reliance) Acquired  
Business, Plant And  
Machinery.  
**2008**



**2015**

Received the certificate of conformity for Spine Board (plastic blow molded) identified by 'CE' Achieved turnover of 100 crore.



IPO & Listing on  
BSE SME Platform.  
**2016**



**2017**

Acquisition of plant and machinery, commercial and technical know-how and 'SR' trademark and copyrights of Shree Rubber Plast Company Private Limited.



# Evolution And Growth: The Journey Of Mitsu Chem Plast Limited



Started Expansion of Unit III at Khalapur.

**2018**



**2019**

Prince Multi Plast Ltd.  
Acquired Plant & Machinery, Molds and Other ancillary equipment.



Migrated to Main Board of BSE from BSE SME. Received Registration of designs for Head & Foot Bow for Hospital Bed with Cardiopulmonary Resuscitation Board.

**2020**



**2021**

Received registration of designs for Side Railing for hospital bed. Incorporation of subsidiary company, Mitsu Foundation.



Increased installed capacity of Unit III from 10,872 MTPA to 13,179 MTPA. Achieved turnover of ₹ 250 Cr Filed DRHP for Further, Public Offering.

**2022**



**2023**

Launched new product PAILS. Received final observation from SEBI in reference to propose FPO. Achieved turnover of 309.33 Cr.



Mitsu successfully completed its Rights Issue, significantly oversubscribed, and allotted 15,09,075 partly paid-up equity shares, raising ₹10.86 crore.

**2024**





# Commitment To Excellence: Mitsu Chem Plast's Core Values And Principles

The way of life at Mitsu Chem Plast, is inspired and guided by its seven Core Values, values that have been inculcated in every member, and today forms a performance mapping standard within the company at all levels of operations.



Employee  
Welfare



Value Engineering



Innovations



Customer Delight



Environment  
Friendly



Cost Cutting But  
No Cutting  
Corners



Quality  
Consciousness


# Strengths and Competitive Advantages




Out Of The Box Thinking 

 In House R&D Department

Value Creation By Reverse Engineering 

 Conceptualization To Final Product

Continuous Innovation 

 Capability To Handle Pp, Pe, Hdpe, Nylon & Abs For Diverse Product Range

Consultative Approach 

 Strong Client Relationships

Strong At Design & Prototyping 

 Quality First

## Versatile Manufacturing Capabilities



### Blow Molding

HDPE, PP, Filled PP

Pharma, Chemical,  
Food, Flavor & Fragrances,  
Automotive, Health care,  
Agrochemicals



### Injection Molding

HDPE, PP, Filled PP

Pharma, Chemical,  
Food, Agrochemicals,  
Health care



### Custom Molding

PE, PP, Filled PP

Pharma, Automotive,  
Hospital Bed Parts,  
Health care, Auto Filters

# Mitsu Chem Plast Limited's Diverse Client Base And Strong Customer Relationships



# Strategically Located Manufacturing Facilities



Mitsu Chem Plast has a depot to cater the clients of North & South India, respectively.



# State Of The Art Infrastructure



**50**  
Blow Molding  
Machines



**18**  
Injection Molding  
Machines



**28,000 Approx.**  
Metric Tonnes per annum  
Installed Capacity



## Well Certified Plant



PESO Certified



CE Marking



TFS Marking



UN Certified

## Integrated Management system



**Quality** ISO 9001:2015 (QMS)



**Quality** ISO 13485:2016 (MDQMS)



**Environment** ISO 14001:2015 (EMS)



**Safety** ISO 45001:2018 (OHSMS)

# All Plants Are Well Equipped With All Types Of Testing Equipments





# Global Engagement and Impact: Mitsu at Medica Düsseldorf

**Mitsu Chem Plast Limited at Medica Event in Germany , Hosted by Messe.**



We're thrilled to celebrate the success of this fantastic event! A heartfelt thank you to everyone who visited our booth and made it truly memorable. Your support fuels our innovation. Here's to many more amazing events that will shape the future of healthcare! Our presence generated numerous inquiries from various countries, highlighting the significant impact. The company's active participation made a lasting impression across different sectors of healthcare.

# Global Engagement and Impact: Mitsu at Arab Health 2024

**Mitsu Chem Plast Limited at Arab Health Event in Dubai, Hosted by Informa Market**



Arab Health Exhibition was a successful four-day event for Mitsu! We are grateful for the valuable connections we made with leaders in the hospital industry. This experience was not only enjoyable but also beneficial for our business. Our active participation allowed us to showcase our innovations and engage with key players in healthcare. The feedback we received and the inquiries generated highlight the significant impact we made at the exhibition.

# Global Engagement and Impact: Mitsu at Hospitalar, Brazil

**Mitsu Chem Plast Limited at the Hospitalar Event in Brazil, hosted by Informa Markets.**



Mitsu played a key role in delving into the forefront of healthcare innovations and cultivating global connections. The company's engagement centered around collaborative ideation, aiming to generate solutions with universal applicability and solidify its standing in the industry. The participation in the event led to numerous inquiries from diverse countries, highlighting the significant impact of Mitsu's presence. The active involvement at the meeting left a lasting impression across various facets of the healthcare industry.

## Domestic Engagement and Impact:

### Mitsu at Chemprotech, Mumbai



The participation in the event generated numerous inquiries, showcasing the significant impact of Mitsu's presence. The company's active involvement at the meeting made a lasting impression across various sectors of the packaging industry.

### Mitsu at India Health, Delhi



Mitsu had fantastic exhibition in Delhi, where we proudly showcased our healthcare products. The event provided an excellent opportunity to connect with new potential customers from North India. Engaging with attendees allowed us to share our innovations and gather valuable feedback on our offerings.

# Together for Sustainable Future

## A Commitment to Sustainability and Environmental Responsibility

- Our collaborative efforts will determine the well-being of our planet and subsequent generations.
- Sustainability is not just a buzzword ; it is a business imperative.
- We can build a more resilient and sustainable world by promoting teamwork, adopting sustainable practices, and assisting environmental preservation.
- Consumers today are looking for items that are both innovative and environmentally responsible.
- With this knowledge, our research and development focuses on producing goods using the most creative, sustainable materials, techniques, and models.
- Our main pillars are innovation, design, and quality, and sustainability is an essential part of all three of those pillars.
- Let's all pledge to protect the environment and guarantee a better future.



# Environmental, Social, and Governance (ESG) Initiatives for a Responsible Future

## Green Initiatives

The Company recognizes the need to transform and adapt to changes around it for a better and sustainable tomorrow. With increased focus to go green, we at Mitsu Chem Plast are striving to choose sustainable means, offering environment-friendly products to their consumers as much as they can.

 **Reduce**

 **Reuse**

 **Recycle**



### CO2 Emission

Reduce Carbon Footprint (CO2 Emission) by initiative to reduction in energy consumption, diesel consumption, etc.



### Waste Reduction & Recycling

During Molding process, tons of pinch-off / inhouse rejection generates which gets reuse in a process by grinding it.



### Water Conservation and Management

Rainwater collection system is being used to collect rainwater and feed into cooling tower tank during rainy season. Septic tank for sewage wastewater is use for watering the plants and gardening as a Zero Liquid Discharge system.



### Natural Resources

We use transparent Polycarbonate sheets for roofing in working place for letting natural light and increase day lights in plant. Also diesel additives are used to save diesel consumption of our tempos.

# Mitsu Chem Plast: Nurturing Health, Sustainability, and Safety Culture

## Mitsu Chem Plast Ltd and Rotary Club of Navi Mumbai Join Hands for a Blood Donation



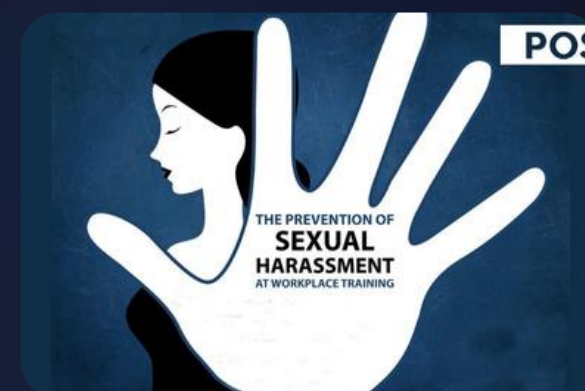
Mitsu's employees, as well as members of the surrounding community came to contribute for this noble cause. The turnout was impressive, with 284 donors stepping forward to donate blood.

## Green Commitment: HMEI Team's Plant Visit at Mitsu



Mitsu hosted a memorable customer visit with the HMEI team at Khalapur Plant. Joined by Mitsu Directors, Mr. Jagdish Dedhia & Manish Dedhia, emphasizing sustainability with a special Tree Plantation activity, aligning with shared vision for progress.

## Creating Safe Spaces: POSH Training at Mitsu



Mitsu prioritizes a safe workplace with recent POSH training, reinforcing commitment to inclusivity, respect, and empowerment. Ongoing education aims to cultivate a culture of dignity and mutual respect, ensuring a harassment-free workplace.

## Together for Sustainability



Mitsu Chem Plast Limited has once again been honored with a bronze medal certification for noteworthy contributions and proactive initiatives within the Together For Sustainability (TFS) framework (Sustainability) 2023.

# Environmental, Social, and Governance (ESG) Initiatives for a Responsible Future

## Post Consume Resin (PCR) Facility



PCR (Post-Consumer Resin) is recycled plastic that has undergone the recycling process and is available to use again. PCR material / product testing and validation inhouse lab facility is available .

## Power Optimization



We use LED lights, servo motors, controllers, sensors, automatic ventilator systems, variable frequency drives, transparent poly carbonate roof tops.

## Tree plantation: Save tree save environment



Mitsu Chem Plast demonstrated its dedication to sustainability by initiating tree plantations across their factory premises, surrounding areas, and other locations. Our commitment to environmental stewardship sets a positive example, fostering a greener and more sustainable future.



# Commitment To Sustainable Impact And Community Engagement (CSR)

During the year 2023–24, Mitsu Chem Plast made a notable contribution towards a Corporate Social Responsibility.

## Promotion of Healthcare – Women's Health Boost



Mitsu with KVO Group at Hira Mongi Navneet Hospital, launched a Health Check-up Lounge, prioritizing women's health through a Cervical Cancer Screening Programme. 92 females were screened, fostering a healthier and empowered community.

## Promotion of Sports



Mitsu enthusiastically joined the 2nd KK Rai Memorial Table Tennis Tournament in Maharashtra, graced by MLA Shri Mihir Kotecha. Mitsu's participation underscores our dedication to health, sportsmanship, and table tennis excellence.

## Promotion Of Sports



Mitsu is proud to support Jash Modi in his pursuit of representing India in table tennis and winning a gold medal in the Olympics.

## Promotion of Health



Mitsu supports Access Life Foundation by setting up temporary accommodations for families with children fighting cancer. They offer practical aid, educational resources, and activities to ease their journey. Mitsu's dedication ensures these families feel supported during difficult times.

## Promotion of Health Gynaecological Surgical Camp 2024



The initiative addressed healthcare disparities and empowered women's well-being in rural areas. Local and Mumbai-based doctors provided gynaecological consultations, examinations, and surgeries, filling the gap in specialized healthcare. Educational sessions and follow-up clinics were planned to ensure sustained access to care, with a focus on community involvement.

## Promotion of Education



Mitsu Foundation and K P Sanghvi Charitable Trust have partnered to champion education. Together, they've supported schools, scholarships, and educational programs, empowering communities and shaping futures.

## CSR initiative for Rural Area Development Project



Mitsu has undertaken a significant CSR initiative to promote water conservation in Kutch village, Gujarat. This project focuses on constructing rainwater harvesting systems, restoring traditional water bodies, and implementing sustainable irrigation practices. By involving the local community and leveraging advanced technologies, Mitsu aims to ensure a reliable water supply, improve agricultural productivity, and enhance the overall quality of life in rural area. This initiative is a testament to Mitsu's commitment to environmental sustainability and social welfare.

# Green Achievements 2022–23 And Targets Ahead

## Targets and Goals in future

### Energy and Carbon

- 20% reduction in carbon intensity and overall emissions.
- 20% reduction in energy intensity.

### Water

- 15% reduction in freshwater consumption and intensity.

### Safety and Occupational Health

- Maintain zero fatality.
- 7% reduction in LTIFR.
- 100% compliance with medical exams.
- Near miss reporting as a leading indicator as one per person per year.

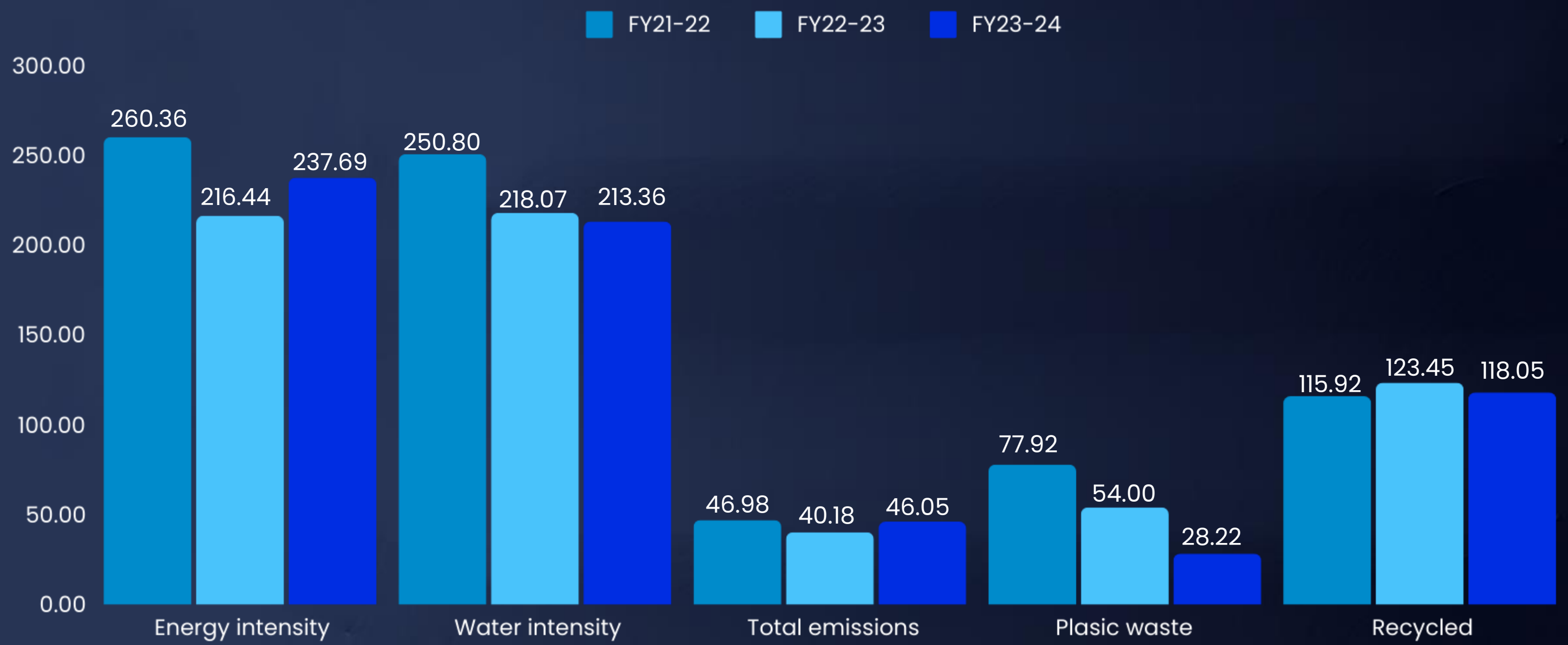
[Click here to view BRSR Report](#)

## Targets achieved till now

Carbon intensity (scope 1 and 2 emissions) increased by 14.91% in 2023–24. Carbon intensity (scope 1 and 2 emissions) increased by 14.91% in 2023–24. This rise was driven by the introduction of new production lines that consumed carbon without generating saleable products, contributing to the overall increase in carbon intensity.

- Energy intensity increased by 9.82% in 2023–24. Energy intensity increased by 9.82% in 2023–24. During the year, a few new production lines were commissioned. These lines consumed energy but did not result in saleable production, leading to an increase in energy intensity.
- Rainwater harvesting structures installed for the collection & usage of rainwater as an alternative source replacing freshwater withdrawn from surface & ground sources.
- Water intensity reduced by 2.16%% in 2023–24.
- Zero fatalities in 2023–24.
- Our LTIFR for employees is zero, however our LTIFR for workers has increased by 14.27%
- 100% compliance with initial medical examination and periodic medical examinations.
- Near miss reporting trainings initiated and targets set at all levels.

# Green Achievements 2022-23 And Targets Ahead



*Above Figures are in crore of turnover (GJ/ ₹ Cr)*

# Management Overview



# Eminent Board of Directors



**Mr. Jagdish Dedhia**

Chairman & Whole Time Director

With over 30 years of experience in the plastic industry, he has been instrumental in identifying, negotiating, and implementing new business opportunities for our company.



**Mr. Sanjay Dedhia**

Joint Managing Director

With over 25 years of experience in the plastic industry, he plays a pivotal role in overseeing sales and business development at our company. His extensive knowledge and strategic approach have been crucial in driving our growth and expanding our market presence.



**Mr. Manish Dedhia**

Joint Managing Director & Chief Financial Officer

With over two decades of experience in the plastics industry, he directs the company's finance and business development. In addition to his role at our company, he is currently serving as the President of AIPMA for the year 2023-24.



**Mr. Dilip Gosar**

Non-Executive Independent Director

As an esteemed independent director and a distinguished member of the Institute of Chartered Accountants of India, he has dedicated over three decades to his practice as a Chartered Accountant.



**Ms. Neha Huddar**

Non-Executive Independent Director

She possesses an extensive background, with over 40 years of experience in finance, compliance, and accounts. Throughout her career, she has honed her expertise, ensuring robust financial management, regulatory adherence, and precise accounting practices..



**Mr. Hasmukh Dedhia**

Non-Executive Independent Director

He is a distinguished member of the Institute of Chartered Accountants of India, where he brings extensive expertise and insight to his role."

# Management Supported By Well Experienced Professional Team



# Business Overview





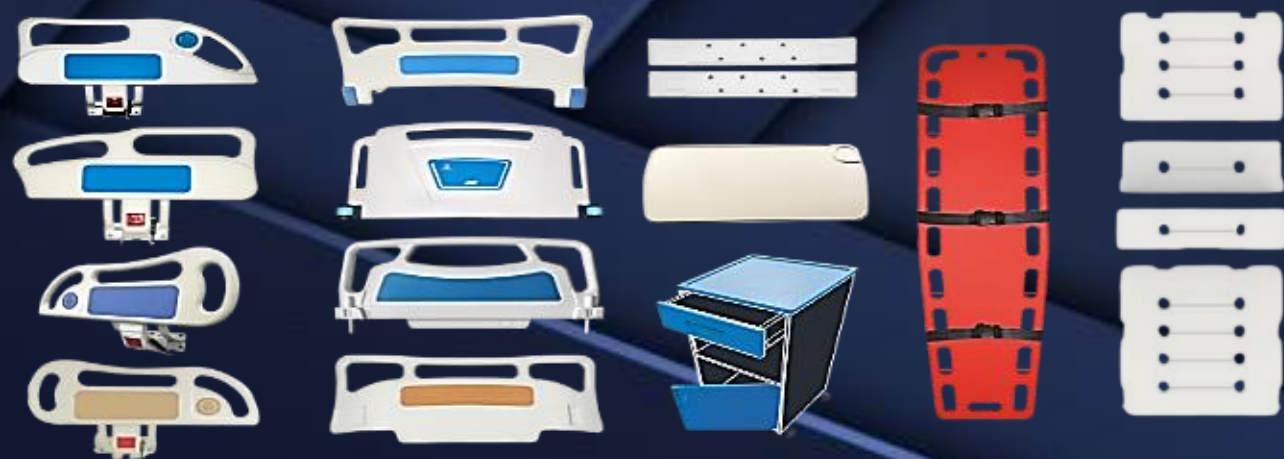
# Products at a Glance

**Mitsu Chem Plast** possesses strong capabilities in Injection Molding, Blow Molding and Custom Molding through product innovation and value engineering, the company has set new benchmarks in offering quality products and highest customer satisfaction, which has made the 'Mitsu' Brand, a name to be reckoned with.

## Molded Industrial Packaging



## Hospital Furniture Parts



## Infrastructure & Others



# Extensive Range of High-Quality Products : Diverse and Superior Packaging Solutions

Offering the widest range of Industrial Containers, ranging from 100 ML to 250 LTRS



# Latest Product Launches and Expansion of Product Portfolio

GL 45 Caps



TSV Caps



Pail containers



# Wide Spectrum of Client Industries



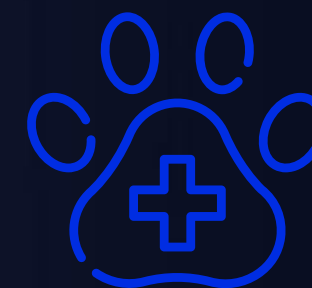
Pharmaceuticals



Flavor & Fragrances



Food



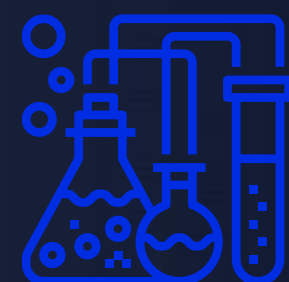
Veterinary Chemicals



Agrochemicals



FMCG



Specialty Chemicals



Chemicals



Cosmetics



Lube Oil



Pesticides



Edible Oil

# Pioneers In Hospital Bed & Ancillary Furniture

Over Bed Table Top



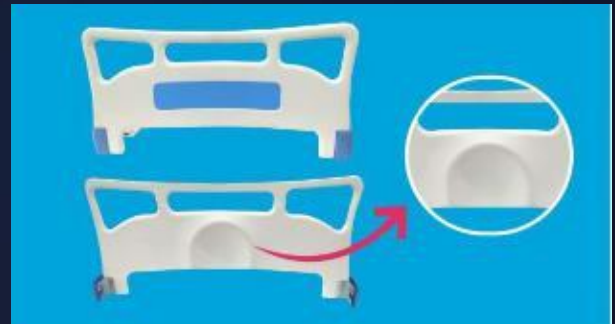
Bed Side Locker Parts



Hospital Bed Furniture Parts



Patented Solution For CPR Emergencies



Innovative concept of inbuilt CPR profile on the backside of the bow for CPR emergencies

## Rescue & Safety Equipment



# Hospital Furniture Parts

**MICHI-  
M1 HEAD/FOOT BOW**



**M4 HEAD/FOOT BOW**



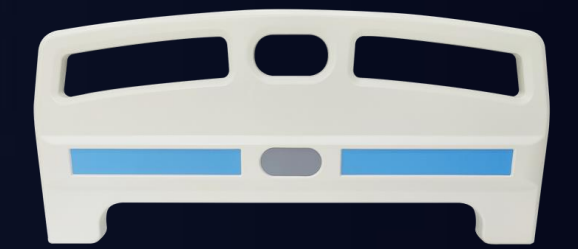
**MIJU-  
M7 HEAD/FOOT BOW**



**MINANA-  
MSR2 HEAD SIDE RAILINGS**



**M10**



**MINI-  
M2 HEAD/FOOT BOW**



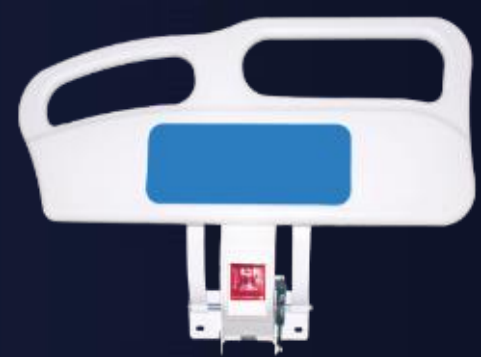
**MIGO-  
M5 HEAD/FOOT BOW**



**MIROKU-  
MSR1 SIDE RAILINGS**



**MINANA-  
MSR2 LEG SIDE RAILINGS**



**M9**



**MISAN-  
M3 HEAD/FOOT BOW**



**MIKU-  
M6 HEAD/FOOT BOW**



**MIHICHI-  
MSR3 SIDE RAILINGS**



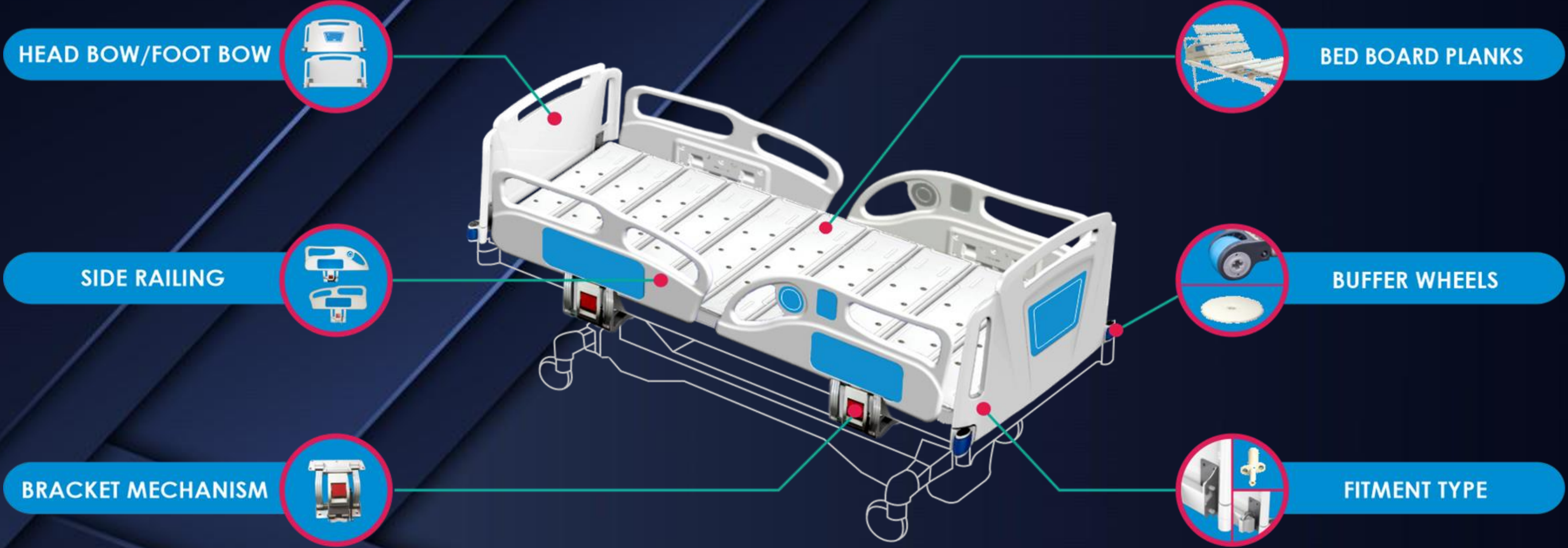
**MIJUSAN-  
MSR4 SIDE RAILINGS**



**MSR-5**



# Hospital Bed Parts



## Mattress Platform



Bed Board  
Plank



Bed Board  
Liners



Top View

Bottom  
View

## Features

- 4 section mattress platform for hospital beds
- Easy to clean/wash
- Easy to assemble
- Lightweight but very sturdy
- Modular system enables time saving during bed manufacturing
- Suitable for bed size 2,270\*942mm
- X-ray compatible
- Made from ultra-high-density polyethylene



# Customized Furniture Solution Provider

Impressive aesthetics, robust design and durability has helped growth in this niche business sections

Plastic Chair Parts



Plastic Baby car Seat Shell



Plastics Corner Support Cap



Bus seat



Plastics Stadium Seat



Front Cap



# Expertise in Custom Molded Components and Fuel Tank Assemblies

Impressive aesthetics, robust design and durability has helped growth in this niche business sections



# Injection Molding Offerings

Significant Capabilities In Injection Molding Ranging From 60 Tones To 450 Tones

Caps



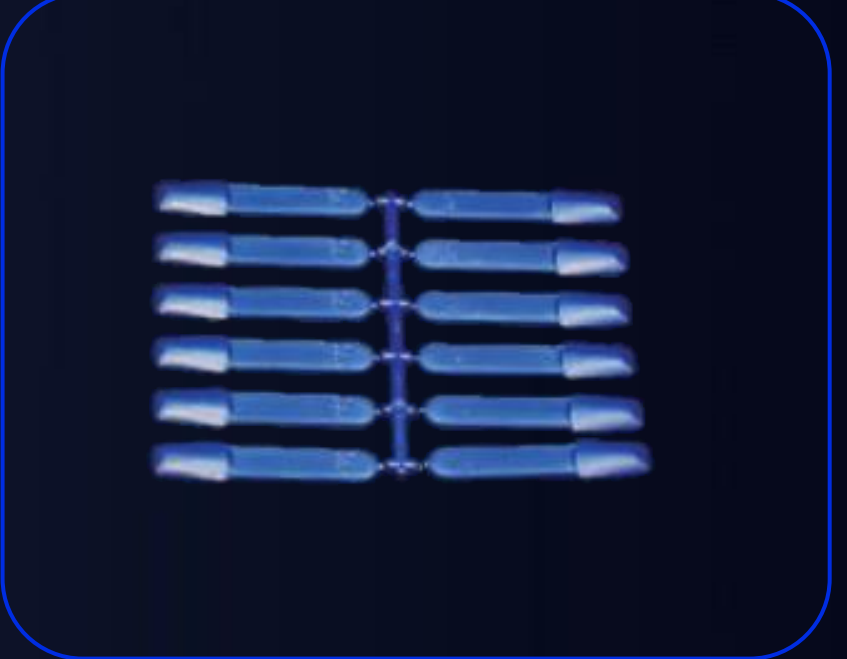
Pregnancy Test



Handle & Lugs



Blue Spoon



HIV Test Cassette



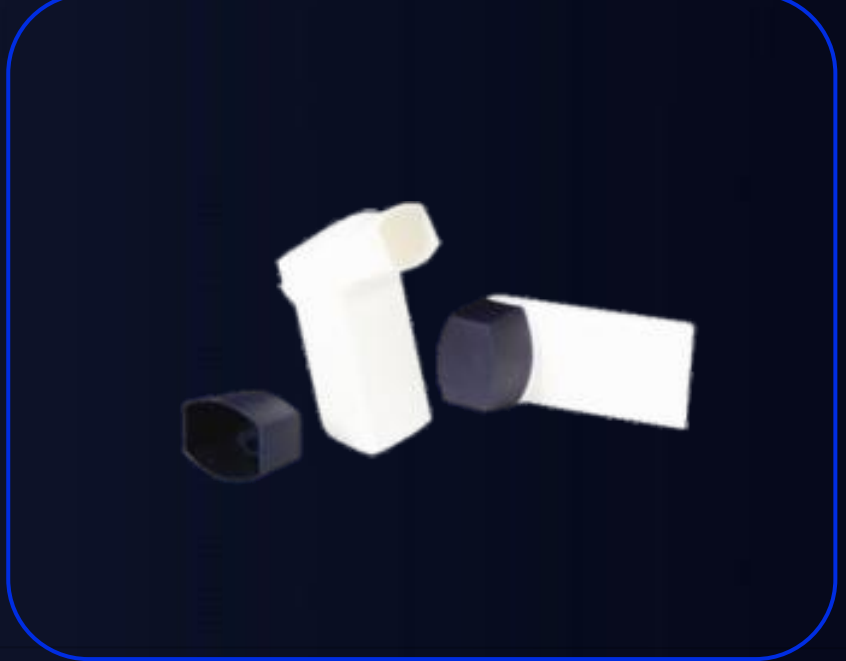
Bungs



Saridon Box



Inhaler



# Industry Overview



# Insights into the Plastic Molding Industry

The demand for molded plastics is projected to increase significantly due to the extensive expansion and development in the **Construction, Automotive, And Packaging Sectors.**

The Indian plastic processing industry comprises approximately 30,000 units that use injection molding, blow molding, extrusion, and calendaring to create a wide range of products.

The plastics industry is currently home to about 50,000 industries, most of which are micro, small, and medium-sized enterprises (MSMEs).

These enterprises contribute Rs. 3.5 lakh crore (US\$ 42.89 billion) to India's economy and employ more than 50,000 people.

The country recycles plastic at a rate of 60%, which is higher than that of developed nations.

The "Make in India," "Skill India," "Swachh Bharat," and "Digital India" initiatives of the government are increasing plastic production, and by 2027, it is expected that the plastics industry will generate Rs. 10 lakh billion (US\$ 122.54 billion) annual revenue, with two lakh tonnes of exports.

**“According to India Plastics Pact's (IPP) Roadmap to 2030, the target is to eliminate all unnecessary plastic waste and items, and make 100% of plastic packaging reusable, recyclable or compostable by the year 2030. The starting point is to establish a list of plastic packaging products that are unneeded or troublesome and take action to solve them through redesign and innovation. New technology and higher-quality plastic will also help India progress towards this goal.”**

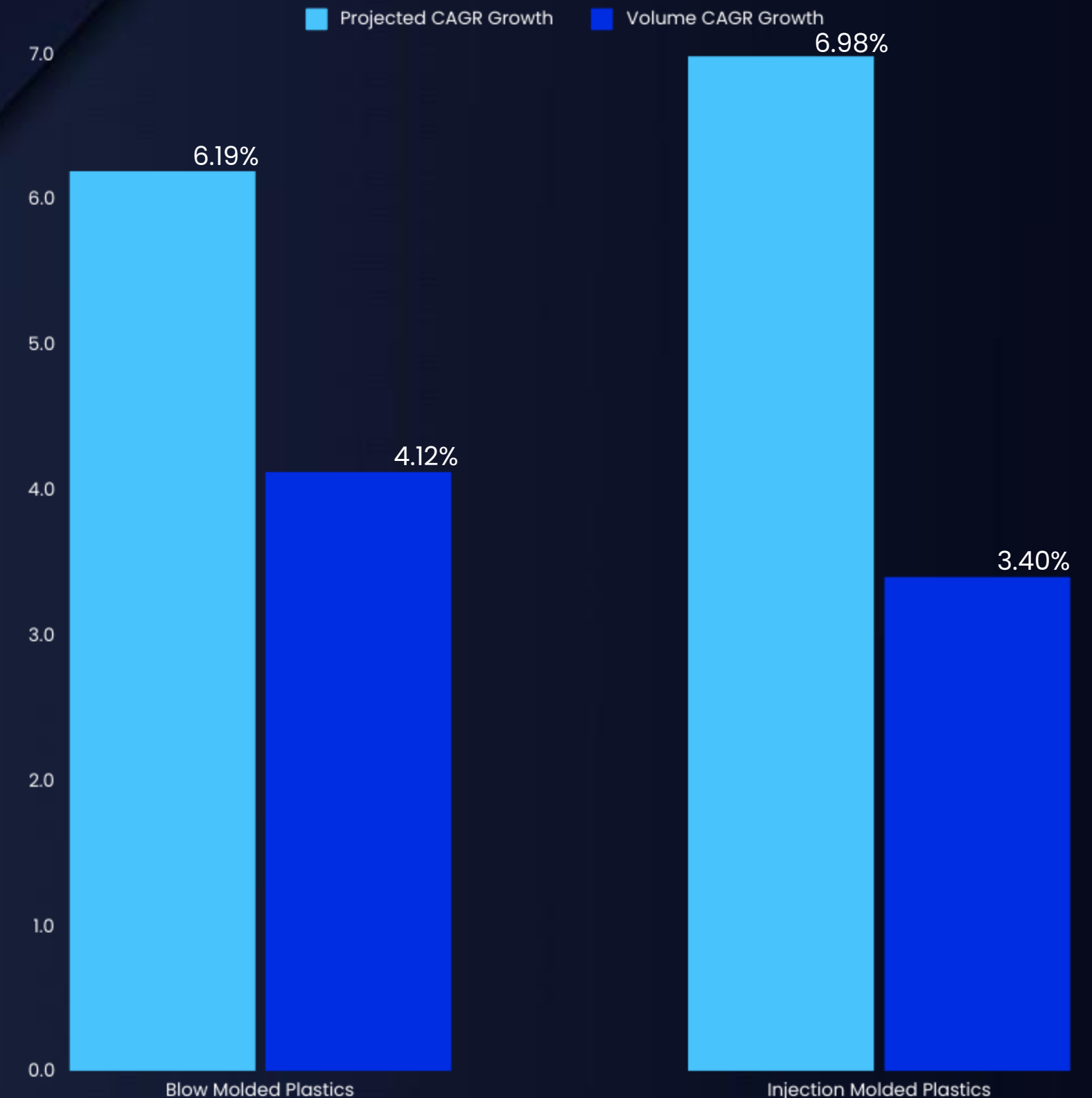
# Insights Into The Plastic Molding Industry

## Blow Molded Plastics

- The Indian blow molded plastics market is expected to experience a significant growth rate.
- It is projected to grow at a CAGR of 6.19%, reaching ₹49,96,01,840.82 Lakhs.
- In terms of volume, it is anticipated to grow at a CAGR of 4.12%, reaching 5,929.682 Kilo Tons in 2030.

## Injection Molded Plastics

- The India injection molded plastics market is expected to witness robust growth.
- By value, it is projected to grow at a CAGR of 6.98%, reaching ₹3,28,44,099.59 Lakhs in 2030.
- In terms of volume, it is anticipated to grow at a CAGR of 3.40%, reaching 14,148.509 Kilo Tons in 2030.



Source: India Plastics Manufacturers' Association (AIPMA), Indian Plastics Federation, Packaging Industry Association of India, Plastics Trade Association, IPMMI, PIAI, PMMAI Company Annual Report, Primary Interviews, Reports and Data

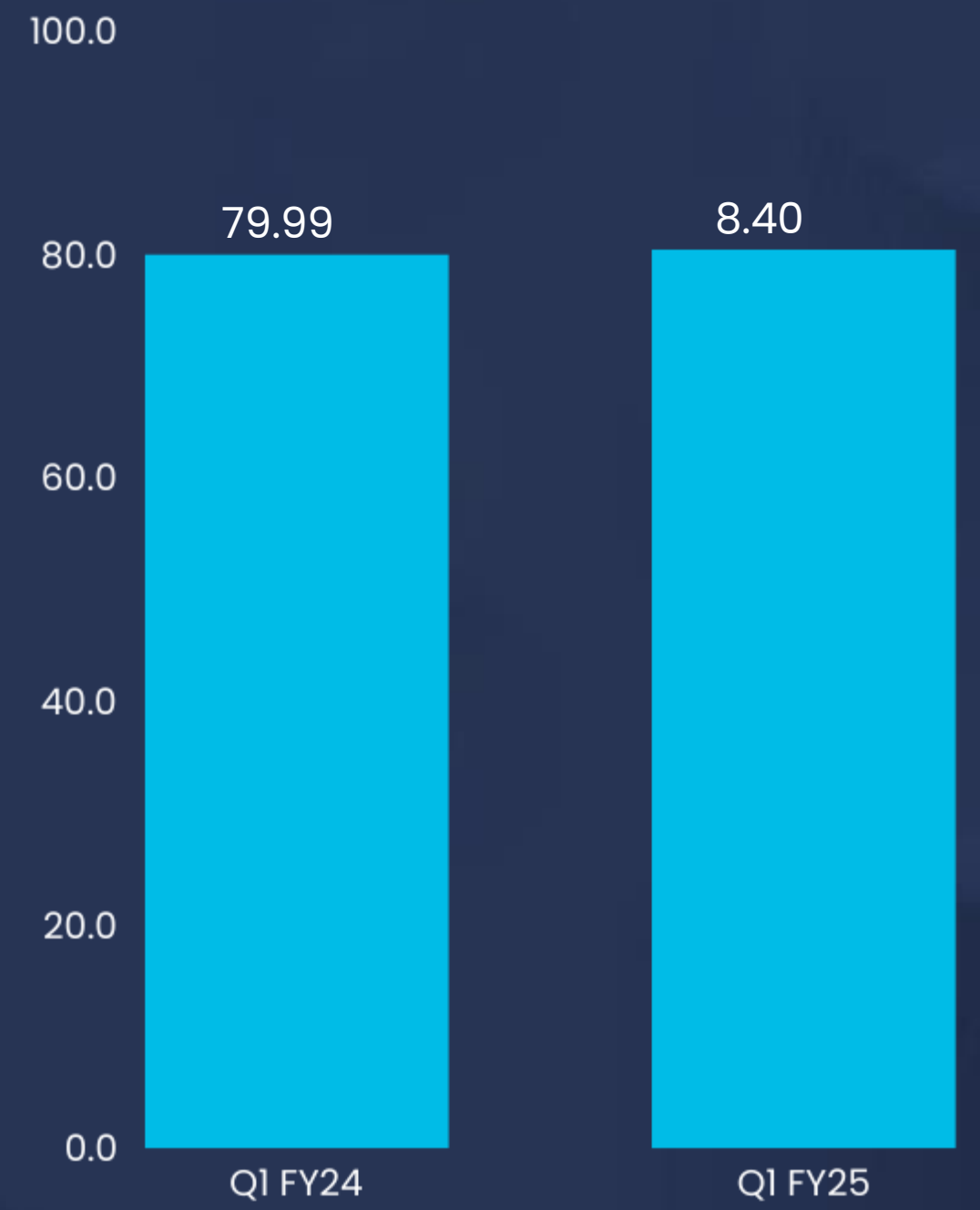
# Financial Overview



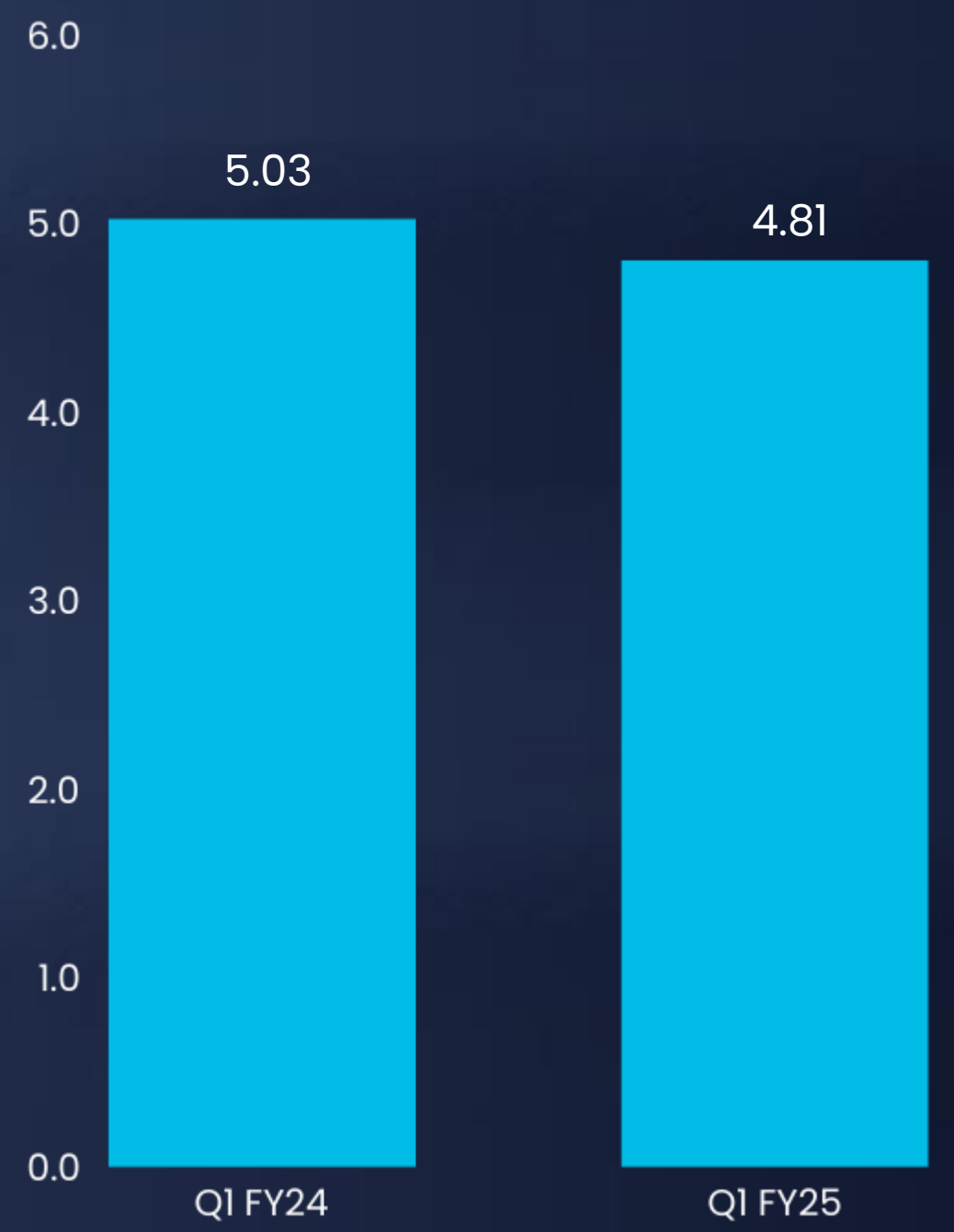
# Quarterly Performance Highlights YoY

All Figures In ₹ Cr

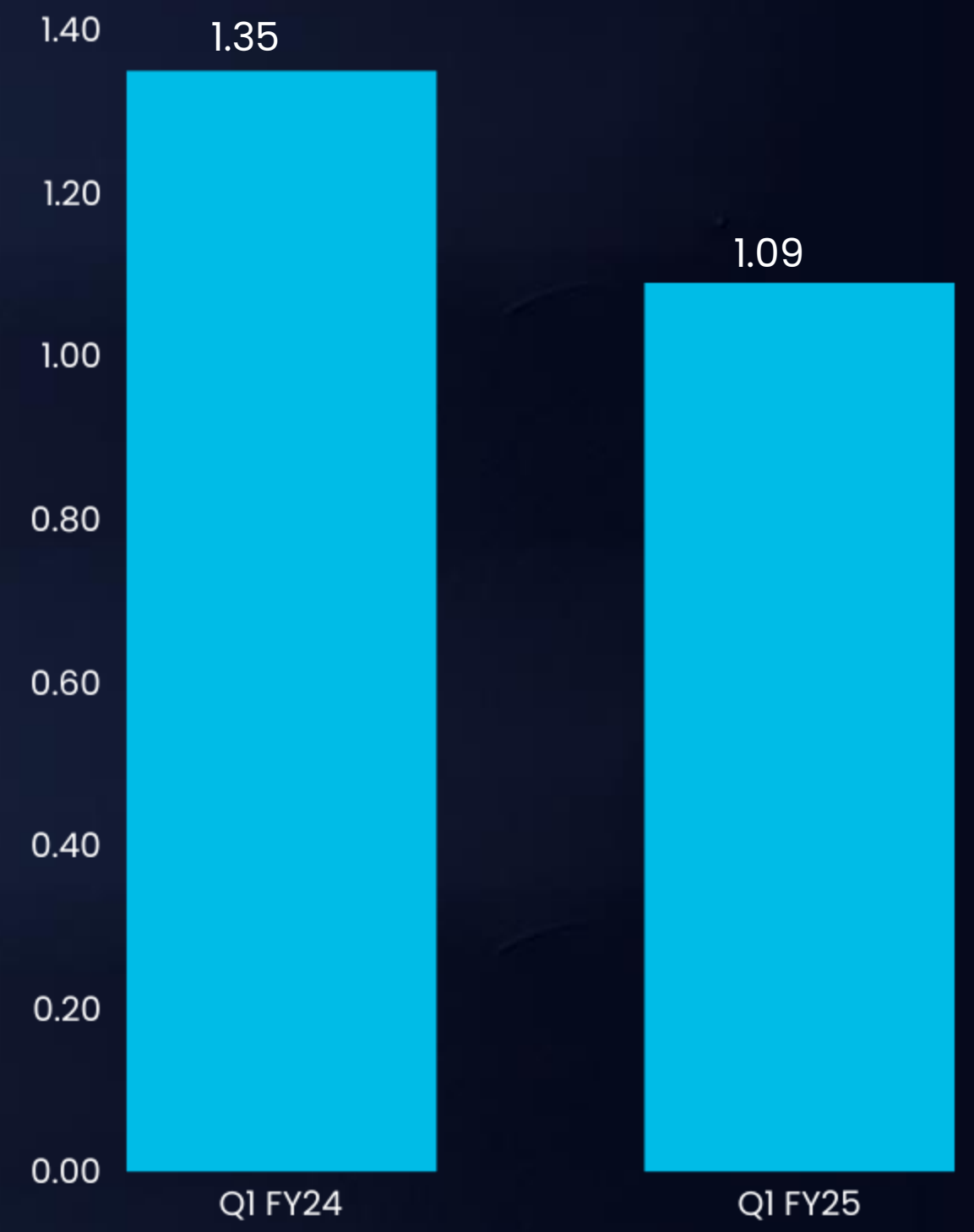
## Total Income



## EBITDA



## Net Profit





# Last Five Quarter Performance

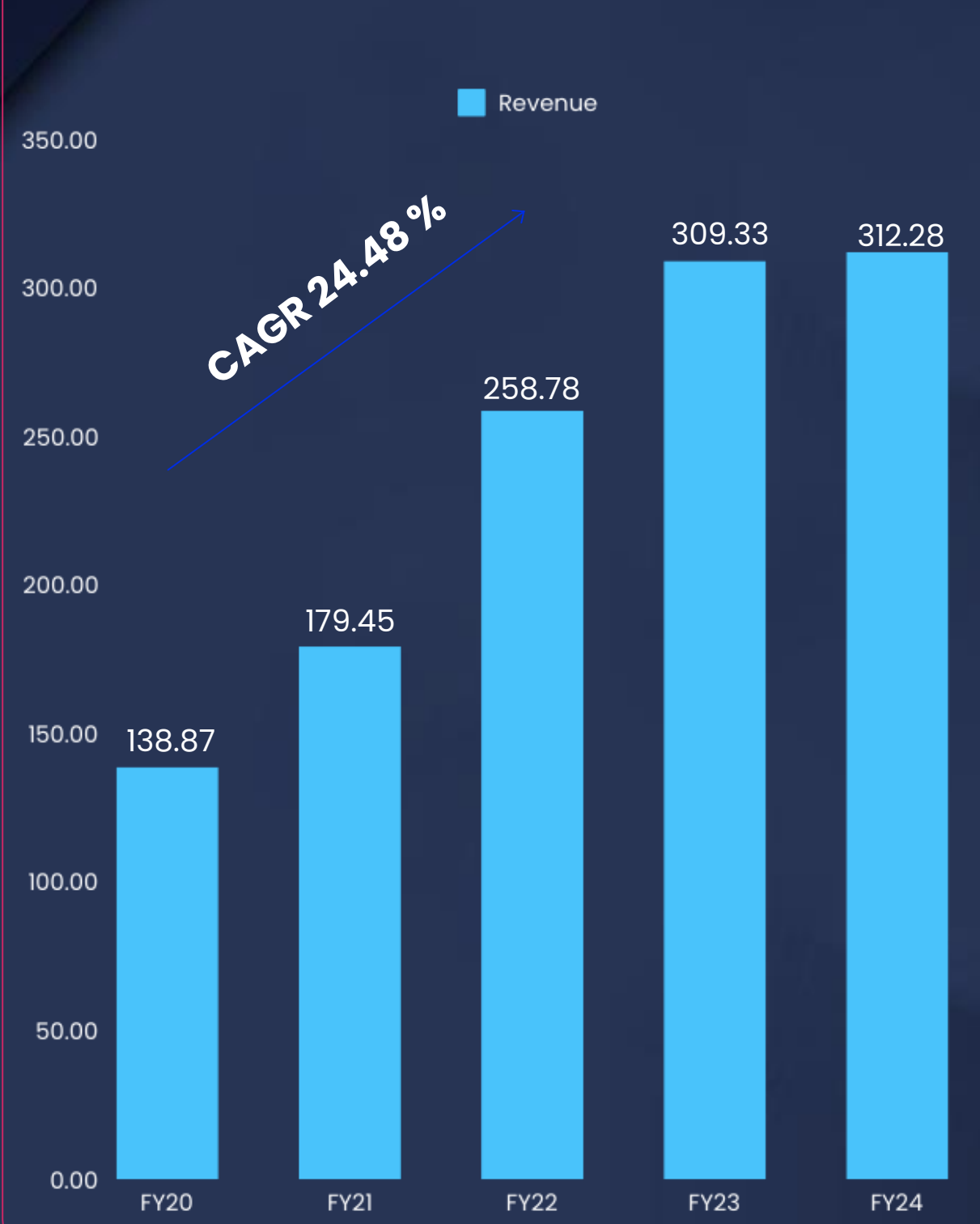
In ₹ Cr

Particulars	Q1 FY25	Q4 FY24	Q3 FY24	Q2 FY24	Q1 FY24
Revenues	80.13	82.27	73.47	75.78	79.72
Other Income	0.27	0.28	0.26	0.23	0.27
<b>Total Income</b>	<b>80.40</b>	<b>82.55</b>	<b>73.73</b>	76.01	<b>79.99</b>
Expenses	75.32	74.75	65.77	70.36	74.69
<b>EBITDA</b>	<b>4.81</b>	<b>7.52</b>	<b>7.70</b>	<b>5.42</b>	<b>5.03</b>
<b>EBITDA Margin</b>	<b>6.00%</b>	<b>9.14%</b>	<b>9.94%</b>	<b>7.15%</b>	<b>6.31%</b>
Interest	1.91	2.40	2.23	2.12	2.04
Depreciation	1.66	1.61	1.53	1.46	1.42
Profit Before Tax	1.50	3.79	4.20	2.07	1.84
<b>Net Profit</b>	<b>1.09</b>	<b>2.83</b>	<b>3.18</b>	<b>1.50</b>	<b>1.35</b>
EPS In ₹	0.81	2.28	2.57	1.24	1.12

# Key Financials

All Figures In ₹ Cr

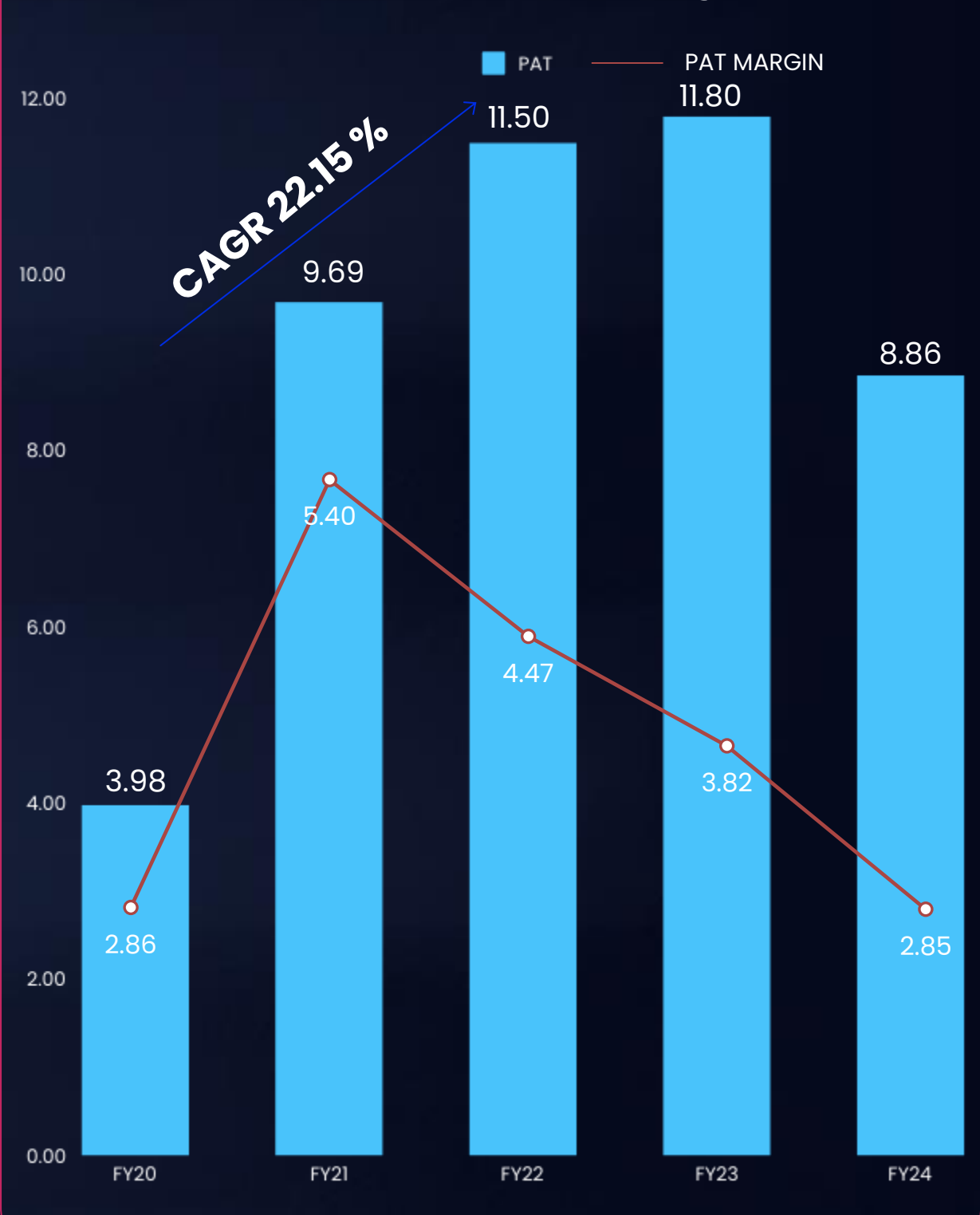
### Total Income



### EBITDA & EBITDA Margin



### PAT & PAT Margin



# Profit & Loss Statement

In ₹ Cr

Particulars	FY20	FY21	FY22	FY23	FY24
Revenues	138.55	178.33	257.72	308.97	311.25
Other Income	0.32	1.11	1.15	0.36	1.03
<b>Total Income</b>	<b>138.87</b>	<b>179.45</b>	<b>258.87</b>	<b>309.33</b>	<b>312.28</b>
Raw Material costs	76.42	104.15	164.12	204.29	202.52
Employee costs	10.68	14.24	17.27	19.94	20.94
Other Expenses	35.60	36.85	50.65	58.15	62.12
Total Expenditure	122.69	155.24	232.04	282.30	285.58
<b>EBITDA</b>	<b>15.86</b>	<b>23.09</b>	<b>25.68</b>	<b>26.60</b>	<b>25.67</b>
Finance Costs	6.35	5.99	5.60	6.83	8.80
Depreciation	4.01	4.42	4.82	5.28	6.02
PBT	5.82	13.81	16.41	14.83	11.89
Tax	1.84	4.11	4.91	3.03	3.03
<b>Reported Net Profit</b>	<b>3.98</b>	<b>9.69</b>	<b>11.50</b>	<b>11.80</b>	<b>8.86</b>

# Balance Sheet

In ₹ Cr

Equities & Liabilities	FY20	FY21	FY22	FY23	FY24
Equity	12.07	12.07	12.07	12.07	12.83
Reserves	18.10	27.58	38.85	50.35	66.55
Net Worth	30.18	39.65	50.92	62.42	79.38
<b>Non Current Liabilities</b>					
Long Term Borrowing	28.45	31.96	28.55	37.64	24.69
Deferred Tax Liabilities	3.83	4.61	5.54	5.32	5.73
Other Long Terms Liabilities	0.87	0.35	0.60	1.63	0.13
Long Term Provision	0.17	0.01	0.00	0.00	0.02
Total Non Current Liabilities	33.33	36.93	34.69	44.59	30.57
<b>Current Liabilities</b>					
Short Term Borrowings	35.22	32.06	38.60	39.45	55.25
Trade Payables	5.51	10.53	14.19	23.56	21.40
Other Current Financial Liabilities	0.08	0.13	0.21	0.40	0.53
Other Current Liabilities	1.03	3.05	3.11	4.32	4.37
Short Term Provision	1.98	2.00	2.07	2.28	2.52
Current Tax Liabilities (Net)	0.25	0.22	0.30	0.00	0.33
Total Current Liabilities	44.07	47.99	58.48	70.01	84.39
Total Liabilities	107.57	124.57	144.09	177.02	194.34

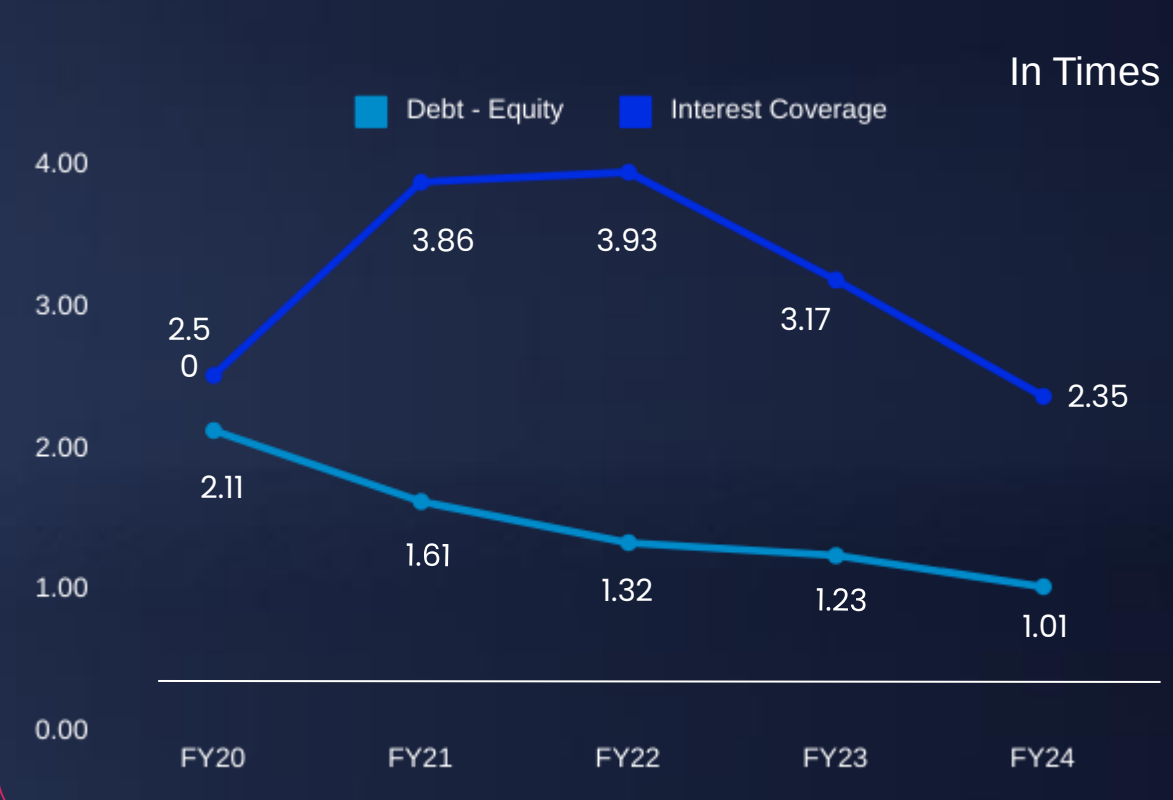
Assets	FY20	FY21	FY22	FY23	FY24
<b>Non Current Assets</b>					
Fixed Assets	59.68	61.00	62.51	81.99	88.05
Non Current Investments	0.88	0.76	0.32	0.00	0.01
Other Non Current Financial Assets	1.00	1.73	2.00	1.65	2.78
Other Non Current Assets	2.16	3.04	0.72	4.82	2.11
Total Non Current Assets	63.73	66.53	65.55	88.46	92.95
<b>Current Assets</b>					
Inventories	12.47	22.53	29.30	32.07	41.17
Trade Receivables	28.54	29.15	41.45	47.22	52.25
Cash & Bank Balance	0.12	0.74	2.14	0.11	0.10
Other Current Financial Assets	1.15	2.50	2.90	3.64	3.59
Current Tax Assets (Net)	0.00	0.00	0.00	0.07	0.00
Other Current Assets	1.56	3.12	2.75	5.45	4.28
Total Current Assets	43.84	58.04	78.54	88.56	101.39
Total Assets	107.57	124.57	144.09	177.02	194.34

# Key Ratios

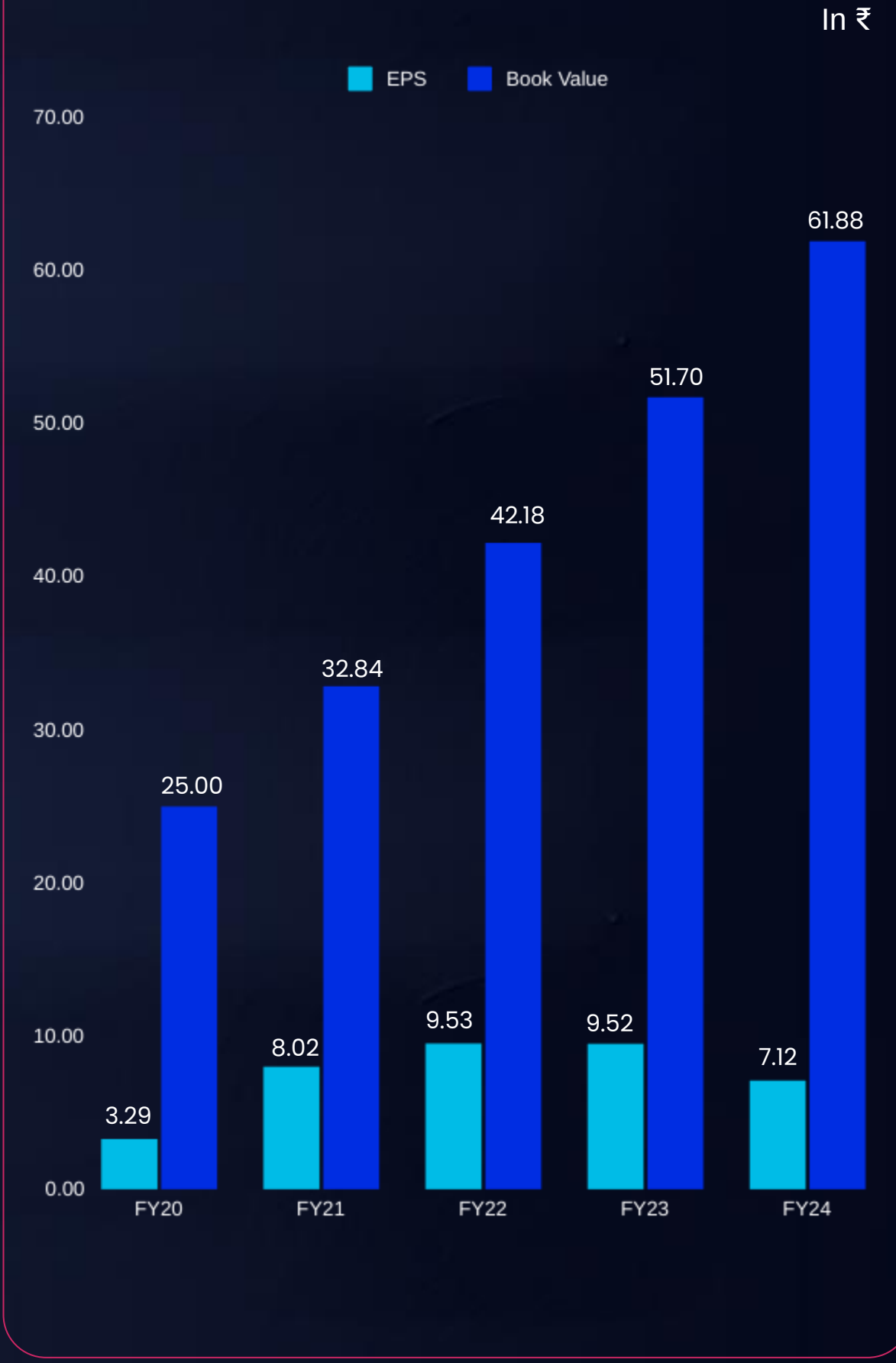
## Return Ratios



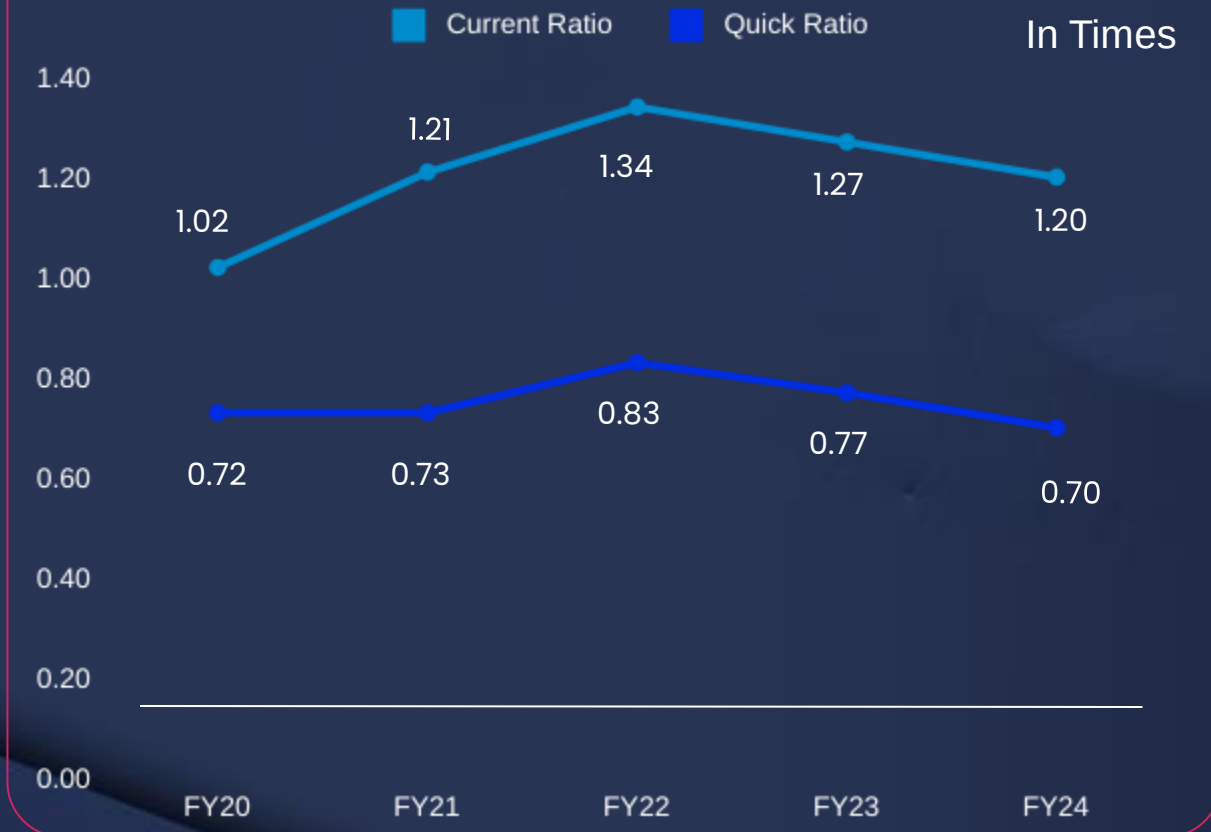
## Leverage Ratios



## Per Share Matrix



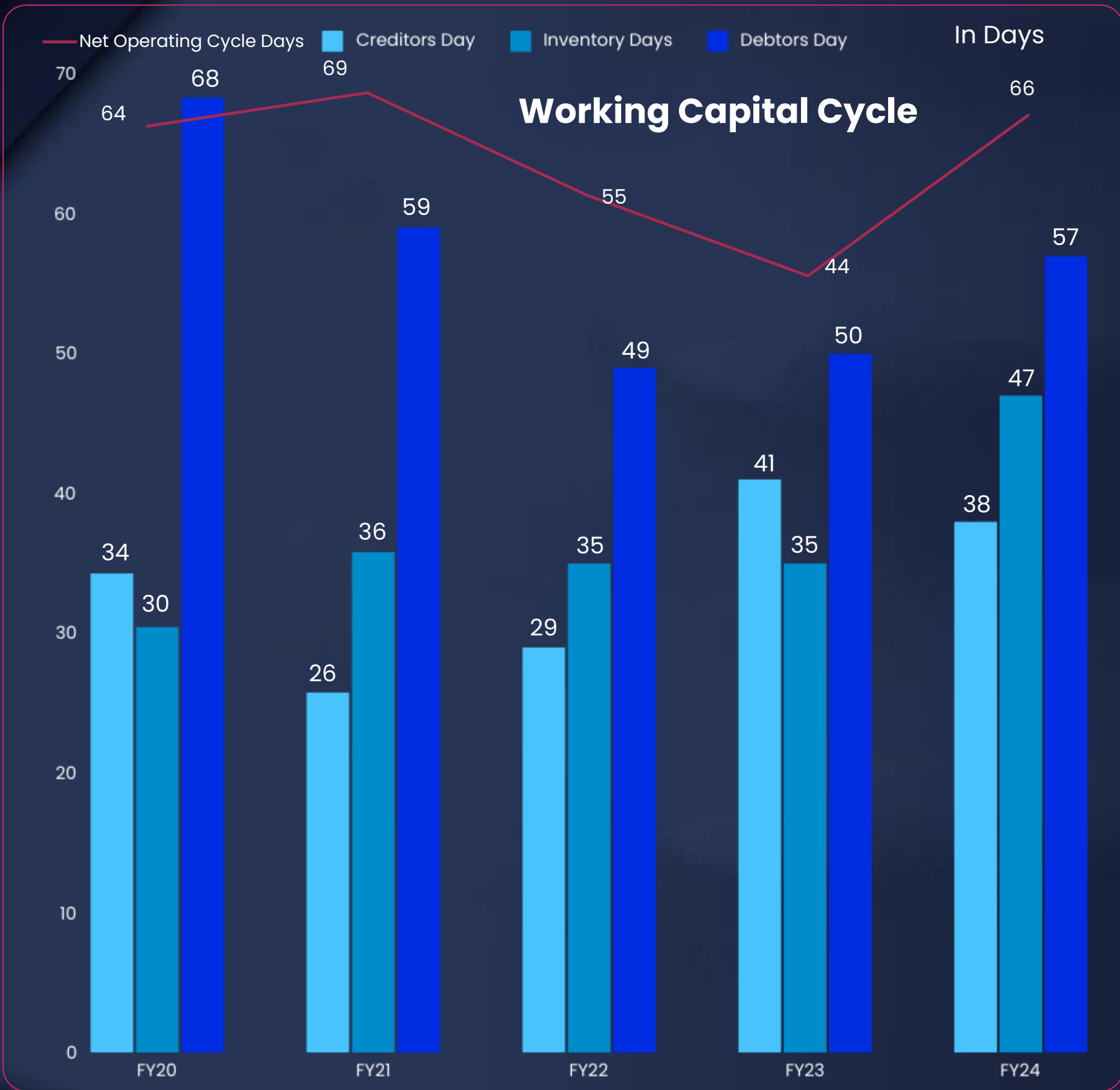
## Current Asset Ratios



## Fixed Asset Turnover Ratios



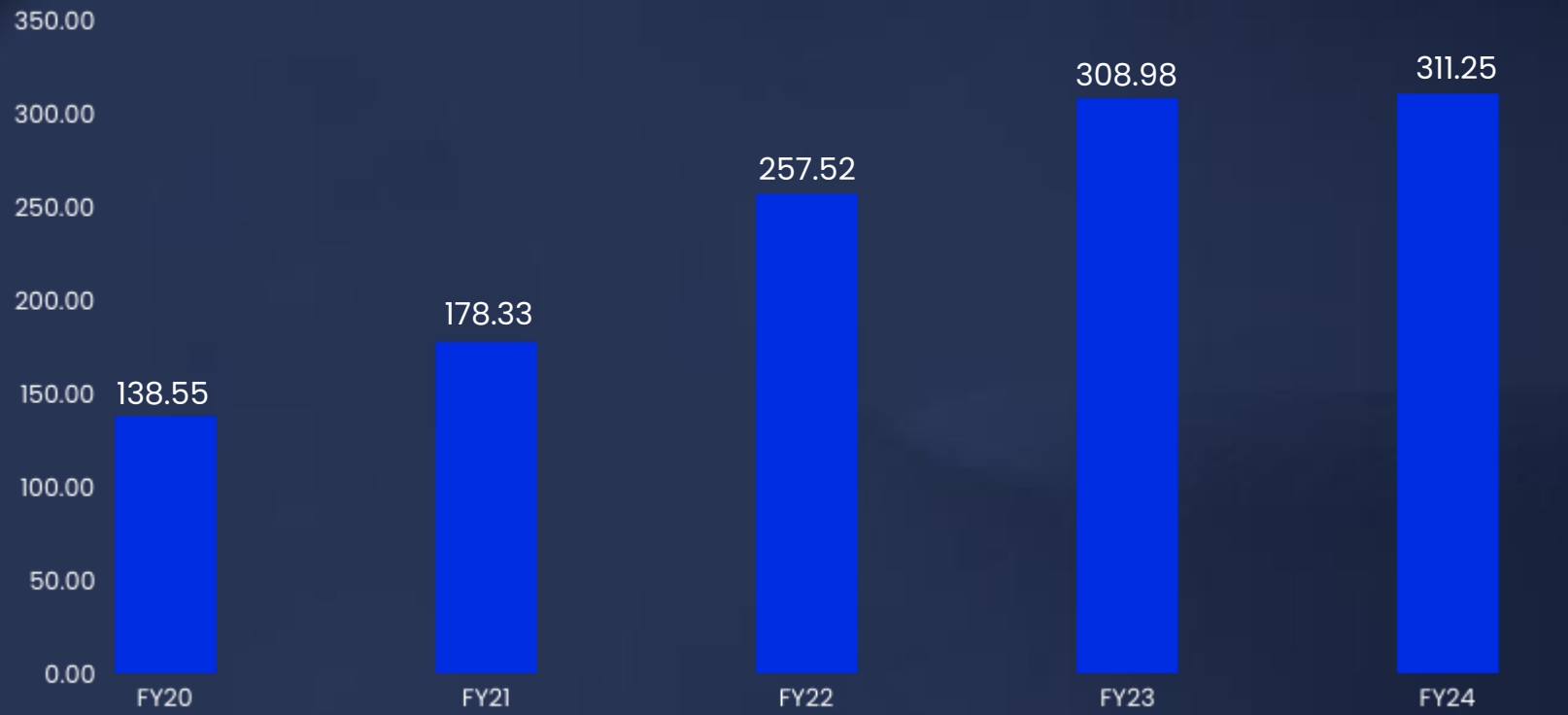
# Operating Matrix



# Revenue & Production Matrix

### Revenue From Operations

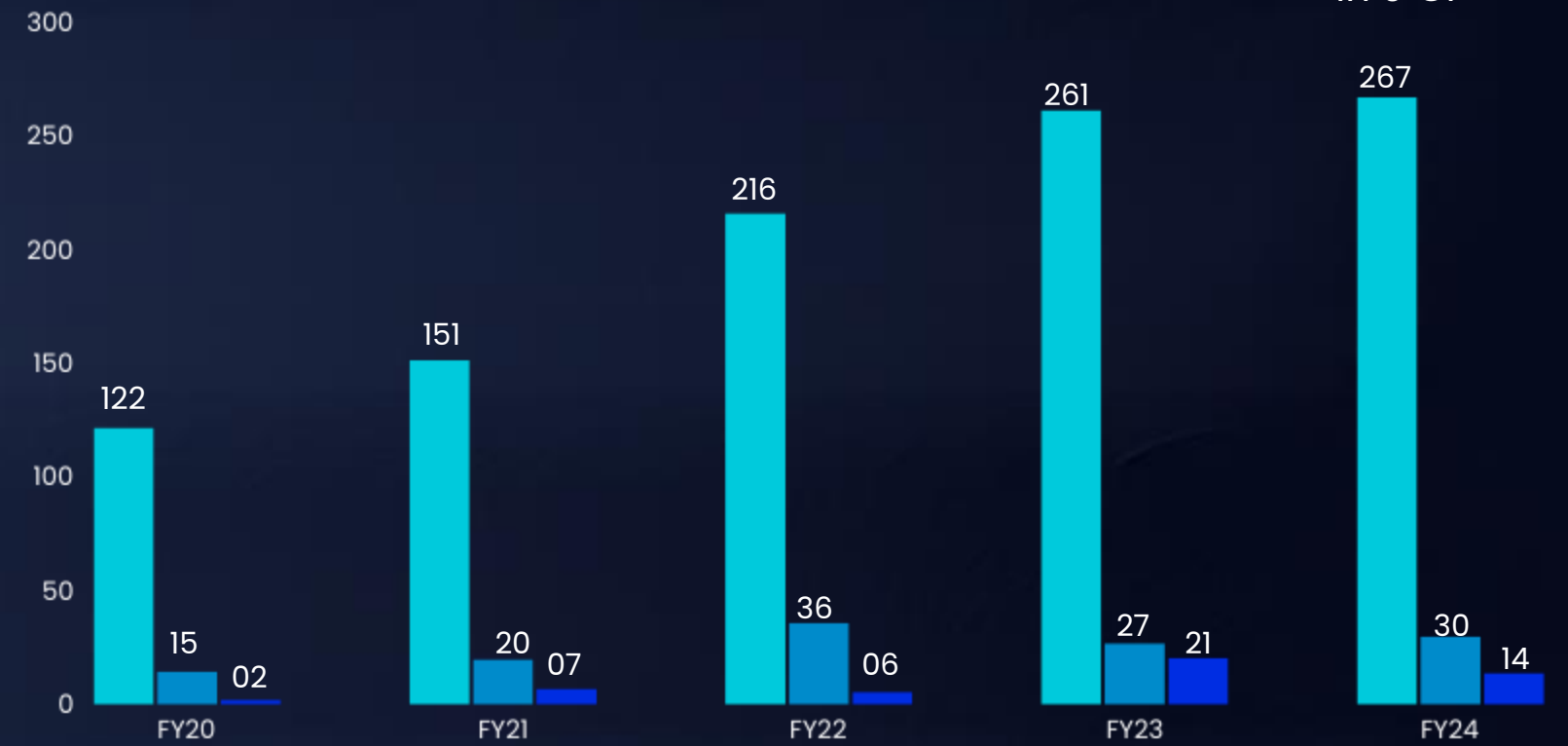
In ₹ Cr



### Product Category Wise Revenue Breakup

Containers Furniture Others

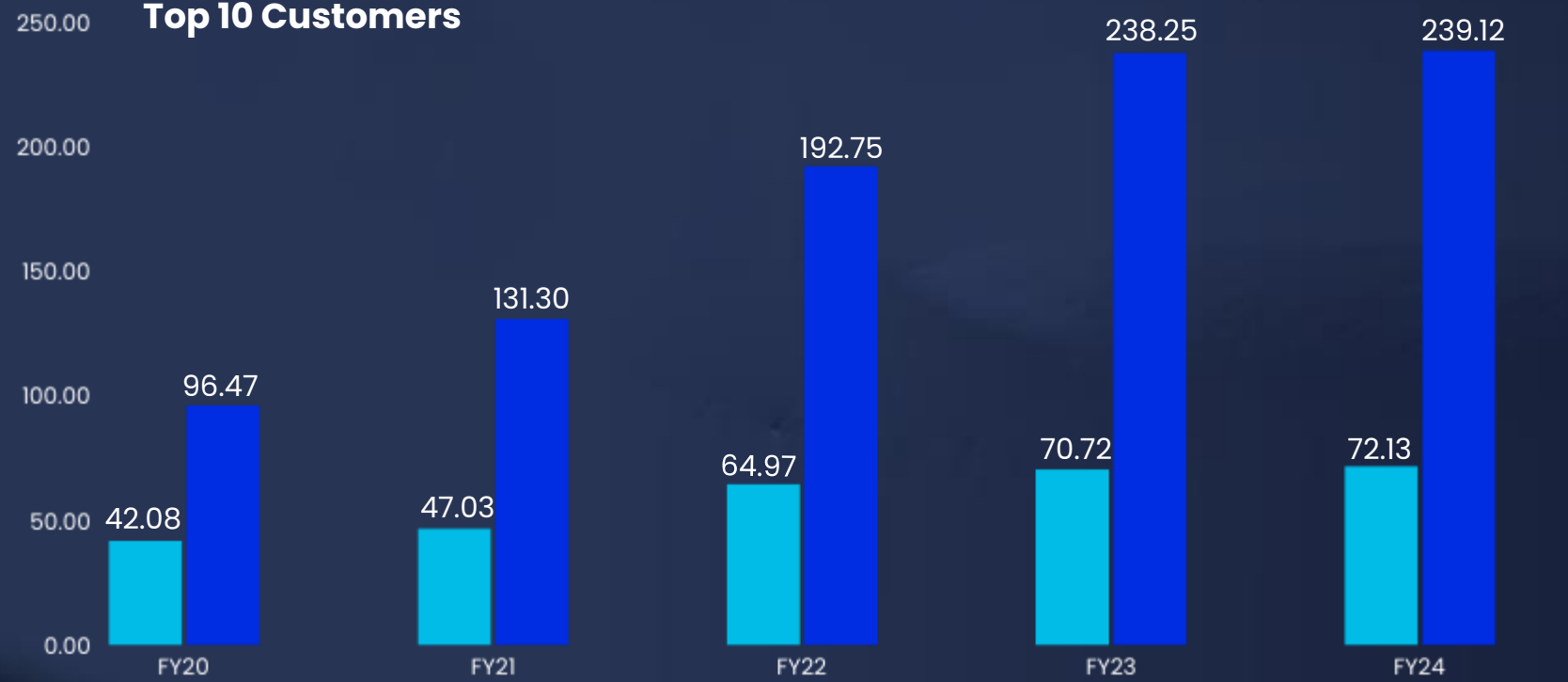
In ₹ Cr



### Revenue From Top 10 Customers

Top 10 Customers Other Customers

In ₹ Cr



### Total Production

In MT



# Appendix





# Stock Data

BSE: 540078   ISIN: INE317V01016	As on 08-08-2024
Share Price (₹)	143.65
Market Capitalization (₹ Cr)	194.77
No. of Shares Outstanding (Cr)	1.38
Face Value (₹)	10.00
52 week High-Low (INR)	212.65 / 127.00

Corporate Actions	
Dividend (₹)	Ex Date
0.50	19 Sep 2017
0.50	23 Aug 2018
0.50	19 Sep 2019
0.20	01 Sep 2020
0.20	08 Sep 2021
0.20	12 Sep 2022
0.20	07 Sept 2023

Bonus	Date
2:1	28 Jan 2020

Rights Issue	Date
1:8	16 Feb 2024

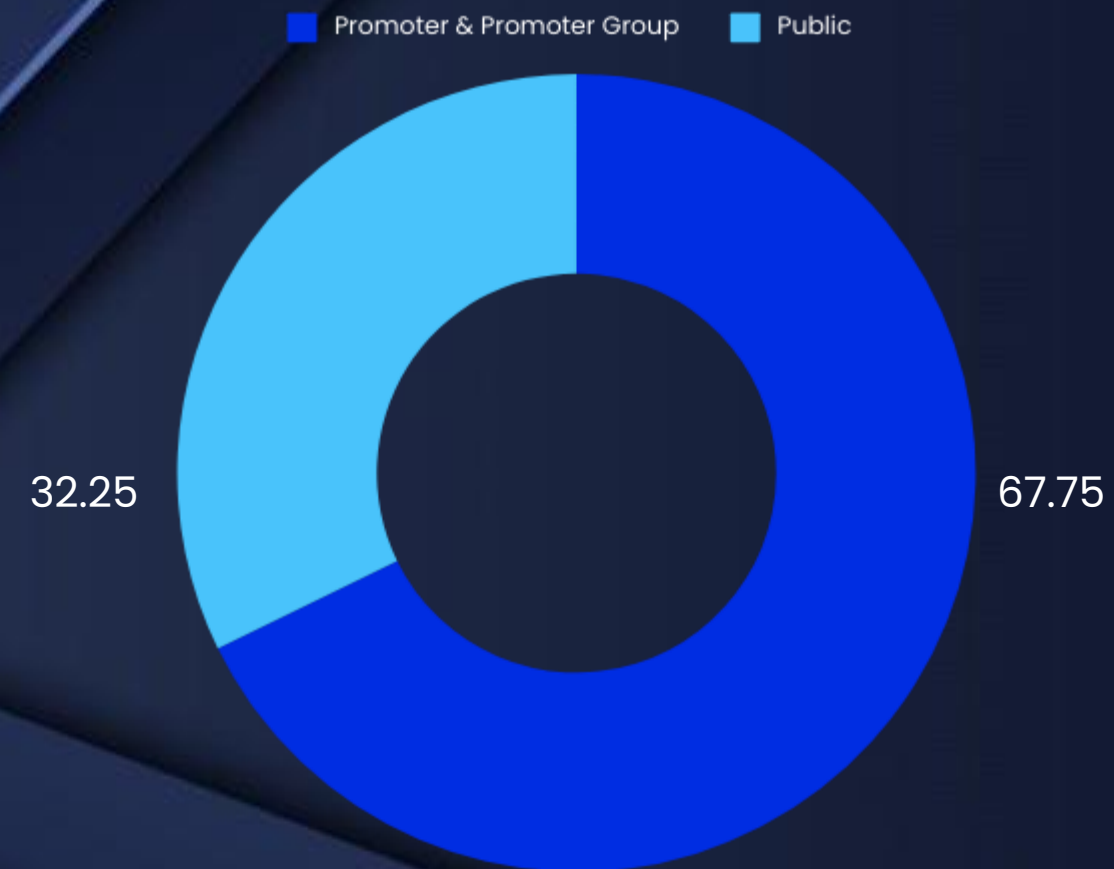


# Shareholding Data

## Marquee Shareholders

Name of Shareholder	Holding Shares
Jaya Chandrakant Gogri	2,25,000
Porinju Veliyath	2,00,000

As on 30-06-2024



# Recognizing Excellence: Mitsu Chem Plast's Awards and Accolades



India SME 100 2015  
Axis Bank



Best SME of the year  
2016 for innovation and  
invention  
SME Chamber of India



Excellence in  
Healthcare SME  
(Hospital Equipment)  
ET Polymers 2018



India 100 SME 2019  
Axis Bank jointly with  
India SME Forum



Excellence in  
Healthcare (SME)  
ET Polymers 2020



Excellence in Medical  
Devices & Healthcare  
Equipment (SME)  
ET Polymers 2022



Excellence in Plastic  
Industry 2022  
AIPMA-AMTEC



Appreciation for  
promoting gender  
equality  
Godrej Interio 2023



Excellence Award  
Reliance Jio BP  
Mobility Limited

# Thank You

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Website: <https://www.mitsuchem.com/>

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Mitsu Chem Plast Limited**

