



INCREDIBLE INDUSTRIES LIMITED

An ISO 9001:2015, 14001:2015 & 45001:2018 Organisation

Corporate Office : "LANSDOWNE TOWERS", 2/1A, SARAT BOSE ROAD, KOLKATA - 700 020

PH : 033-6638 4700 ★ FAX : 91-33-6638 4729 ★ Website : www.incredibleindustries.co.in

E-mail : info@adhunikgroup.co.in

8th August, 2024.

To,

The Secretary The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001. Scrip Code- 538365	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai-400 051. Scrip Code- INCREDIBLE
The Secretary The Calcutta Stock Exchange Ltd 7 Lyons Range Kolkata-700 001. Scrip Code- 10028188	

Dear Sir,

Sub: Outcome of Board Meeting of the Company held on today, the 8th August, 2024.

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find below the outcome of the meeting of Board of Directors of the Company held on today, the 8th August, 2024:

- 1) The Board of Directors has approved and took on record the Unaudited Financial Result of the Company for the quarter ended 30th June, 2024 and Limited Review Report of the Statutory Auditor.

A copy of the Unaudited Financial Results of the Company for the quarter ended 30th June, 2024 and the Limited Review Report of the Statutory Auditor thereon are enclosed herewith.

- 2) We hereby notify that Board of directors of the Company, has evaluated and approved the backward integration by way of installation of SMS Plant having installed capacity of 3,13,600 TPA as Brownfield Project at Raturia, Angadpur,



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Durgapur-713 215 and synchronizing the existing Rolling Mill by charging hot Billet from SMS to the Rolling Mill and eliminating fuel cost for reheating in existing process, improving yield of the finished products and thereby improving the overall profitability of the Company.

The details, as required under Regulation 30 of the SEBI LODR Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure A**.

The Board meeting commenced at 02:30 P.M. and concluded at 05:05 P.M.

Kindly take note of the above and acknowledge its receipt.

Thanking You,

Yours truly,

For Incredible Industries Limited

Chairman and Managing Director

Name: Rama Shankar Gupta

DIN: 07843716

Encl.: As mentioned above.



Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Incredible Industries Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of **Incredible Industries Limited** ("the Company"), for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For R Gopal & Associates
Chartered Accountants
Firm Regn. No. 000846C

CA. Sandeep Kumar Sawaria
(Partner)

Membership No. 061771

UDIN:- 24061771BKDBKY1219

Place: Kolkata

Date: 8th August, 2024.



INCREDIBLE INDUSTRIES LIMITED
14, N.S. ROAD, 2ND FLOOR, KOLKATA 700 001
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CIN-L27100WB1979PLC032200 Web Site- www.incredibleindustries.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. In lacs except for EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2024	31/03/2024	30/06/2023	31/03/2024
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	18,288.63	22,234.76	22,818.05	81,815.52
II	Other Income	10.61	9.79	128.48	219.20
III	Total Income (I+II)	18,299.24	22,244.55	22,946.53	82,034.72
IV	Expenses				
	(a) Cost of Materials Consumed	18,154.89	17,517.90	22,844.17	76,253.17
	(b) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(1,134.75)	2,946.17	(1,540.09)	(77.86)
	(c) Employee Benefits Expense	192.67	203.26	188.35	793.09
	(d) Finance Costs	111.49	116.85	157.56	590.88
	(e) Depreciation and Amortization Expense	134.31	141.33	140.89	566.40
	(f) Other Expenses	569.04	802.27	917.29	2,912.16
	Total Expenses (IV)	18,027.65	21,727.78	22,708.17	81,037.84
V	Profit/ (Loss) before exceptional items and tax (III-IV)	271.59	516.77	238.36	996.88
VI	Exceptional Items	-	-	-	-
VII	Profit/ (Loss) Before Tax (V-VI)	271.59	516.77	238.36	996.88
VIII	Current Tax relating to-				
	-Current Year	113.40	255.45	127.98	483.14
	-Earlier Years	-	-	-	-
	Deferred Tax	(3.84)	(50.88)	(23.03)	(83.06)
IX	Profit/ (Loss) for the Period (VII-VIII)	162.03	312.20	133.41	596.80
X	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	0.33	(3.68)	1.67	1.32
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(0.11)	1.23	(0.56)	(0.44)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	Total Comprehensive Income for the Period after Tax (IX+X)	162.25	309.75	134.52	597.68
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- per Share)	4,676.38	4,676.38	4,676.38	4,676.38
XIII	Other Equity				8,584.25
XIV	Earnings Per Share (EPS) (of Rs. 10 Each)- (*Not Annualized)				
	(a) Basic	*0.35	*0.66	*0.29	1.28
	(b) Diluted	*0.35	*0.66	*0.29	1.28

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 8th August, 2024 and have been duly reviewed by the Statutory Auditors as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company's business activity falls within a single primary business segment, viz. " Iron & Steel Products", the disclosure requirements for segment is not applicable.
- There are no exceptional & extraordinary items.
- Figures have been regrouped and rearranged, wherever considered necessary.

Place : Kolkata
Date : 08.08.2024.



By Order of the Board

Chairman & Managing Director
Name: Rama Shankar
DIN: 07843716



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Annexure-A

Details under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

1.	Existing Capacity (SMS)	NIL
2.	Existing Capacity Utilization	NA
3.	Proposed Capacity addition	SMS having capacity of 3,13,600 TPA
4.	Period within which the proposed capacity is to be added	By the end of FY- 2026-27.
5.	Investment required	The project will entail an investment of Rs. 120.00 Cr. (Approx.)
6.	Mode of financing	Equity/Internal Accruals/Debt
7.	Rationale	Charging of hot Billet from SMS to the Rolling Mill and eliminating fuel cost for reheating in existing process, improving yield of the finished products and thereby improving the overall profitability of the Company.