

NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361

| Regd. Office: 'Nirmal', 20th Floor, Nariman Point, Mumbai-400021|

| Tel# +91 22 2202 3055/66 | Email: npil_investor@khandelwalindia.com | www.nagpurpowerind.com |

Date: 5th July, 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

SCRIP CODE: - 532362

Sub: Outcome of the Board Meeting held today i.e., Friday, July 05, 2024.

Ref.: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the said Regulations, kindly note that the Board of Directors of **Nagpur Power and Industries Limited** ("the Company") at their meeting held on Friday, July 05, 2024, which commenced at 4:00 PM and concluded at 4:10 PM (IST), has inter-alia:

1. Approved and taken on record, the Audited Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2024.

Further pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following as **Annexure A**:

- a) Audited Consolidated Financial Results for the quarter and financial year ended March 31, 2024;
- b) Auditor's Report on Consolidated Financial Results for the quarter and financial year ended March 31, 2024, with unmodified opinion on the aforesaid Audited Financial Results;
- c) Declaration with respect to audit reports with unmodified opinion pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same on records.

Yours Faithfully,

For Nagpur Power And Industries Limited

Gautam Khandelwal

Director

DIN 00270717

Encl. A/a

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

Particulars	For the Quarter Ended on			For the Year Ended on	
	31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
	Audited	Unaudited	Audited	Audited	Audited
1 Income from Operation					
(a) Revenue from Operations	1,377.72	1,063.17	983.72	4,660.08	4,383.35
(b) Other income	19.65	146.15	63.63	383.89	110.77
Total Income	1,397.37	1,209.32	1,047.35	5,043.97	4,494.12
2 Expenses :					
(a) Cost of materials consumed	230.98	522.01	473.80	1,422.43	1,832.22
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	340.07	(263.73)	(49.79)	233.49	(70.64)
(d) Employee benefits expense	391.58	416.50	414.16	1,651.00	1,548.29
(e) Finance costs	59.28	52.04	36.19	187.51	146.91
(f) Depreciation, amortisation and impairment expense	74.28	71.49	76.14	287.40	296.33
(g) Other expenses (Net of cost of manufactured products capitalised)	505.58	320.99	425.62	1,325.45	1,102.41
Total expenses	1,601.77	1,119.30	1,376.12	5,107.28	4,855.52
3 Profit/(Loss) before exceptional items and tax (1 - 2)	(204.40)	90.02	(328.77)	(63.31)	(361.40)
4 Exceptional items (net)	-	-	-	-	-
5 Profit/(Loss) before tax (3 + 4)	(204.40)	90.02	(328.77)	(63.31)	(361.40)
6 Tax Expense					
(a) Current Tax	-	-	(43.70)	-	7.80
(b) Minimum alternate tax credit	-	-	1.01	-	0.60
(c) Deferred Tax	-	-	2.35	-	2.94
7 Profit/(Loss) after tax (5 - 6)	(204.40)	90.02	(288.43)	(63.31)	(372.74)
8 Other Comprehensive Income					
a. (i) Items that will not be reclassified to profit or loss	(32.00)	32.48	(32.39)	81.95	12.53
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
9 Total Comprehensive Income for the period (7 + 8)	(236.40)	122.50	(320.82)	18.64	(360.21)
10 Paid-up equity share capital (Face value Rs. 10 per share)	1,309.55	1,309.55	1,309.55	1,309.55	1,309.55
11 Reserves and Surplus	-	-	-	6,851.08	6,820.62
12 Earning per share (not annualised):					
(a) Basic Earnings per share Rs.	(1.56)	0.69	(2.20)	(0.48)	(2.85)
(b) Diluted Earnings per share Rs.	(1.56)	0.69	(2.20)	(0.48)	(2.85)

Notes:

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 05 July, 2024.
- The Company has three reportable segment of activity namely "1. High/ Medium / Low Carbon Ferro Manganese and Silico Manganese Slag, 2. Electrical Division and 3. Electro Mechanical Division".
- The figures for the Quarter ended 31st March, 2024 and 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures up to the third Quarter of the financial year.
- This statement has been prepared in accordance with companies (Indian Accounting Standards) rules 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Previous period figures are regrouped, rearranged, wherever necessary.

For Nagpur Power and Industries Limited



Gautam Khandelwal
Executive Chairman
(DIN: 00270717)



Place: Mumbai
Date: 05-Jul-24

NAGPUR POWER AND INDUSTRIES LIMITED

Statement of Audited Consolidated Assets and Liabilities

Amount in Rs...in Lakhs

Particulars	As at 31st March, 2024	As at 31st March, 2023
ASSETS		
Non-current assets		
Property, plant and equipment	2,148.55	2,196.09
Other intangible assets	3,418.50	3,443.46
Capital work- in-progress	3.00	5.11
Financial assets		
Investments	466.27	327.35
Loans	-	-
Others financial assets	83.26	76.43
Deferred tax assets (Net)	1.87	1.87
Non-current tax assets (Net)	29.35	23.72
Other non-current assets	134.57	148.53
	6,285.37	6,222.56
Current assets		
Inventories	1,107.16	1,139.79
Financial assets		
Investments	1,718.30	1,849.28
Trade receivables	1,193.61	811.30
Cash and cash equivalents	156.16	14.30
Bank balance other than cash and cash equivalents	106.88	165.58
Other financial assets	10.64	8.20
Other current assets	325.70	179.60
	4,618.45	4,168.05
Total Assets	10,903.82	10,390.61
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,309.55	1,309.55
Other equity	6,851.08	6,820.62
Non-controlling interest	149.33	161.16
Total equity	8,309.96	8,291.33
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	78.18	162.08
Trade payables	-	-
Total outstanding dues of micro and small enterprises and	-	-
Total outstanding dues of creditors other than micro and small enterprises	-	-
Other financial liabilities	5.13	5.13
Provisions	89.66	52.25
Total Non-current liabilities	172.97	219.46
Current liabilities		
Financial liabilities		
Borrowings	1,500.41	1,124.73
Trade payables		
Total outstanding dues of micro and small enterprises and	32.98	-
Total outstanding dues of creditors other than micro and small enterprises	456.99	395.42
Other financial liabilities	2.23	2.23
Other current liabilities	345.86	307.70
Provisions	82.42	49.74
Total current liabilities	2,420.89	1,879.82
Total Liabilities	2,593.86	2,099.28
Total Equity and Liabilities	10,903.82	10,390.61

For Nagpur Power and Industries Limited

Gautam Khandelwal
Gautam Khandelwal
Executive Chairman
(DIN: 00270717)



Place: Mumbai
Date: 05-Jul-24


NAGPUR POWER AND INDUSTRIES LIMITED

Statement of Audited Consolidated Cash Flow

Amount In Rs...in Lakhs

		As at	As at
Particulars		31st March, 2024	31st March, 2023
A.	CASH FLOWS FROM OPERATING ACTIVITIES		
	Profit Before Tax and Share in Profit/(Loss) of Equity Accounted Investees	(63.31)	(361.39)
	Adjustments for:		
	Depreciation and amortization	287.40	296.33
	Finance Cost	155.89	133.28
	Interest Income	(15.59)	(17.07)
	Dividend Income	(24.21)	(26.14)
	Provision for Doubtful Debts	51.69	18.47
	Inventories Written Off	260.72	151.67
	Fixed Assets Written Off	23.27	-
	Remeasurement of employee benefit	(22.03)	(2.02)
	(Gain)/loss on sale of assets	0.26	0.18
	(Gain)/loss on sale of Investments	(242.67)	(225.96)
	Unrealised gain/loss on investment	(70.39)	184.86
	Operational Profit before Working Capital changes	341.03	152.21
	Adjustments for changes in Working Capital :		
	Inventories	(228.09)	(69.41)
	Trade receivables	(434.01)	(72.40)
	Other current assets	(214.96)	159.97
	Trade payables	138.74	65.79
	Other current liabilities	7.97	(0.64)
		(730.35)	83.31
	Cash from/ (used) in operating activities	(389.32)	235.52
	Direct taxes paid, net	5.62	7.61
	NET CASH FROM/ (USED) IN OPERATING ACTIVITIES	(394.94)	227.91
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of PPE and Other Intangible assets (Note i below)	(215.69)	(345.94)
	Proceeds from sale of PPE and Other Intangible assets (Note i below)	0.50	0.28
	Payment for acquisition shares	-	-
	Payment towards purchase of investments	(253.76)	(581.35)
	Proceeds from sale of investments	697.81	641.34
	Dividend received	24.21	26.14
	Interest received	15.59	17.07
	Proceeds / (repayment) of loans and deposits	62.84	(14.59)
	Share in reserve as on acquisition date - NCI	-	-
	Bank Balance not Considered as Cash and Cash Equivalents matured (Net)	57.42	69.98
	NET CASH FROM/ (USED) IN INVESTING ACTIVITIES	388.92	(187.07)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of Equity Shares to Minority Interest by Subsidiary	-	-
	Proceeds / (Repayment) of Short-term Borrowings	(16.77)	15.64
	Proceeds/(Repayment) of Long-term Borrowings	320.54	78.74
	Finance Cost	(155.89)	(133.28)
	NET CASH GENERATED FROM FINANCING ACTIVITIES	147.88	(38.90)
D.	NET CASH FLOWS DURING THE YEAR (A+B+C)	141.86	1.94
E.	Cash and cash equivalents at the beginning	14.30	12.36
F.	CASH AND CASH EQUIVALENTS AT THE END (D+E)	156.16	14.30
G.	CASH AND CASH EQUIVALENTS COMPRISE OF:		
	Cash on hand	3.21	1.89
	Cheques on hand	-	-
	Balances with banks in current accounts	152.96	12.41
	CASH AND CASH EQUIVALENTS AS PER NOTE	156.16	14.30

For Nagpur Power and Industries Limited


Gautam Khandelwal
Executive Chairman
(DIN: 00270717)



Place: Mumbai
Date: 05-Jul-24

STATEMENT OF CONSOLIDATED SEGMENT-WISE REVENUE, RESULT, TOTAL ASSETS AND TOTAL LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

Particulars	Amount In Rs...in Lakhs				
	For the Quarter Ended on			For the Year Ended on	For the Year Ended on
	31-Mar-24 Audited	31-Dec-23 Unaudited	31-Mar-23 Audited	31-Mar-24 Audited	31-Mar-23 Audited
I Segment Revenue					
High/Medium/Low Carbon Ferro Manganese and Silico Manganese Slag	-	-	-	-	-
Electrical Division	957.46	699.77	790.09	3,450.79	3,671.36
Electro Mechanical Division	420.26	363.40	193.63	1,209.29	711.99
Total	1,377.72	1,063.17	983.72	4,660.08	4,383.35
Less: Inter Segment Revenue	-	-	-	-	-
Revenue from operations	1,377.72	1,063.17	983.72	4,660.08	4,383.35
II Segment Results					
High/Medium/Low Carbon Ferro Manganese and Silico Manganese Slag	(150.39)	90.57	(37.99)	(4.57)	(135.25)
Electrical Division	(19.48)	(14.71)	(254.60)	42.64	(45.76)
Electro Mechanical Division	8.27	58.51	3.25	54.51	(47.10)
Profit Before Interest and tax	(161.60)	134.37	(289.34)	92.58	(228.11)
Less: Interest	42.80	44.35	39.42	155.89	133.28
Profit/ (Loss) before Tax	(204.40)	90.02	(328.76)	(63.31)	(361.39)
Less: Provision for taxation	-	-	(40.35)	-	11.33
Profit/ (Loss) after Tax	(204.40)	90.02	(288.41)	(63.31)	(372.72)
III Segment Assets					
High/Medium/Low Carbon Ferro Manganese and Silico Manganese Slag	7,123.83	7,292.21	7,161.04	7,123.83	7,161.04
Electrical Division	3,107.54	2,729.02	2,943.86	3,107.54	2,943.86
Electro Mechanical Division	672.45	699.49	285.71	672.45	285.71
Total Segment Assets	10,903.82	10,720.72	10,390.61	10,903.82	10,390.61
IV Segment Liabilities					
High/Medium/Low Carbon Ferro Manganese and Silico Manganese Slag	37.20	46.35	46.02	37.20	46.02
Electrical Division	1,724.97	1,266.84	1,588.61	1,724.97	1,588.61
Electro Mechanical Division	831.69	861.16	464.65	831.69	464.65
Total Segment Liabilities	2,593.86	2,174.35	2,099.28	2,593.86	2,099.28

Notes:

- 1 The company/group has reported segment information as per Ind AS 108 "Operating Segment".
- 2 Previous period figures are regrouped, rearranged, wherever necessary.

Place: Mumbai
Date: 05-Jul-24

For Nagpur Power and Industries Limited


Gautam Khandelwal
Executive Chairman
(DIN: 00270717)



Independent Auditor's Report on Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2024 of Nagpur Power and Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF
NAGPUR POWER AND INDUSTRIES LIMITED**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **NAGPUR POWER & INDUSTRIES LIMITED** ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities for the quarter ended 31st March, 2024 and year to date results for the period from 01st April, 2023 to 31st March, 2024 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 and Regulation 52(4) read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, associates and jointly controlled entities, the Statement:

- a. includes the results of the subsidiary "The Motwane Manufacturing Co. Pvt. Ltd" and the Step-down subsidiary "Telemetrics Equipments Private limited";




- b. is presented in accordance with the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations, as amended; and
- c. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/loss) and other financial information of the Group and its jointly controlled entities for the quarter ended 31st March, 2024 and for the period from 01st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated IND AS Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Consolidated IND AS Financial Results

These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard,






prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the statements, the respective Management and the Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.




- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results include the audited Consolidated Financial Results of the subsidiary company, namely, Motwane Manufacturing Company Private Limited, whose Consolidated Financial Results/ financial information reflect Group's share of total assets of Rs. 3779.99 Lacs as at 31st March, 2024, Group's share of total revenue of Rs. 1377.71 & Rs. 4660.08 Lacs and Group's share of total net loss before tax of Rs. 53.83 & Rs. 58.02 Lacs for quarter & year ended 31st March, 2024 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on Consolidated Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial

Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The consolidated annual financial results include the results for the quarter ended 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Parekh Sharma & Associates
Chartered Accountants
Firm's Regn. No. 129301W


Sujesh Sharma
Partner
Membership No: 118944
UDIN: 24118944BKCNDH4383



Place of Signature: Mumbai

Date: 05.07.2024

NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361

| Regd. Office: 'Nirmal', 20th Floor, Nariman Point, Mumbai-400021|

| Tel# +91 22 2202 3055/66 | Email: npil_investor@khandelwalindia.com | www.nagpurpowerind.com |

Annexure-A

Date: 5th July, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
SCRIP CODE: - 532362

Sub: Declaration under Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

In compliance with the provisions of Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LADNRO/GN/2016-17/001 dated May 25, 2016 and Circular No. Cir/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that, M/s. Parekh Sharma and Associates, Chartered Accountants (FRN – 129301W), the Statutory Auditors of the company have issued an Audit Report with unmodified opinion on the Audited Consolidated Financial Results of the Company for the Quarter / financial year ended 31st March 2024.

Kindly take this declaration on your records.

Thanking you,

For Nagpur Power And Industries Limited


Santosh Khandelwal
Chief Financial Officer

