



SHIVA TEXYARN LIMITED

Regd. Office: 52, East Bashyakaralu Road, R.S.Puram, Coimbatore - 641 002, Tamilnadu INDIA

Telephone : 0422 - 2544955 E-mail: shares@shivatex.co.in

Website : www.shivatex.co.in CIN : L65921TZ1980PLC000945 GSTRN : 33AABCA6617M1ZO

STYL/SEC/BM/151/2024-25

11th November 2024

To

The Manager Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex Bandra (East), Mumbai 400 051 Scrip Code : SHIVATEX	BSE Limited Floor 25 Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code :- 511108
---	--

Dear Sir,

SUB:- OUTCOME OF BOARD MEETING & SUBMISSION OF UN-AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND HALF YEAR ENDED 30.09.2024 - REG.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on 11.11.2024 have considered and approved the Un-Audited Financial Results of the Company (Standalone & Consolidated) for the quarter and half year ended 30.09.2024. We are herewith enclosing the Un-Audited Financial Results for the quarter and half year ended 30.09.2024 along with the Limited Review Report given by the Statutory Auditors M/s. VKS Aiyer & Co., Chartered Accountants, Coimbatore.

The meeting commenced at 11.30 A.M and concluded at : 01:05 P.M.

Kindly take the same on records.

Thanking you

Yours faithfully

For Shiva Texyarn Limited


R. SRINIVASAN
Company Secretary
M.No. 21254

SHIVA TEXYARN LIMITED																			
Regd. Office : 52, EAST BASHYAKARALU ROAD, R S PURAM COIMBATORE 641 002																			
CIN : L65921T21980PLC000945 Website : www.shivatex.co.in																			
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2024																			
(Rs.in lakhs except earnings per share data)																			
SI No	PARTICULARS	STANDALONE						CONSOLIDATED											
		For the three months ended			For the six months ended			For the Year ended			For the three months ended			For the six months ended			For the Year ended		
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)						
I	Income from operations :																		
	Revenue from operations	9,518.75	6,067.88	9,872.88	15,586.63	18,888.52	33,527.99	9,518.75	6,067.88	9,872.88	15,586.63	18,888.52	33,527.99						
	Other income	27.26	18.39	18.10	45.65	60.15	458.68	52.09	27.19	47.43	79.28	98.42	490.42						
	Total income	9,546.01	6,086.27	9,890.98	15,632.28	18,948.67	33,986.67	9,570.84	6,095.07	9,920.31	15,665.91	18,986.94	34,018.41						
II	Expenses																		
	a) Cost of materials consumed	3,918.54	3,898.76	5,825.51	7,817.30	11,625.71	19,179.29	3,918.54	3,898.76	5,825.51	7,817.30	11,625.71	19,179.29						
	b) Purchases of stock in trade	382.64	376.10	268.23	758.74	509.37	1,546.27	382.64	376.10	268.23	758.74	509.37	1,546.27						
	c) Changes in inventories of finished goods/WIP/stock in trade	1,241.84	(1,977.79)	197.74	(735.95)	248.52	(102.25)	1,241.84	(1,977.79)	197.74	(735.95)	248.52	(102.25)						
	d) Employee benefits expense	1,312.00	1,388.88	1,304.73	2,700.88	2,520.11	4,817.04	1,312.00	1,388.88	1,304.73	2,700.88	2,520.11	4,817.04						
	e) Finance costs	308.76	250.45	293.51	559.21	584.19	1,140.47	308.76	250.45	293.51	559.21	584.19	1,140.47						
	f) Depreciation and amortisation expenses	361.23	364.99	353.24	726.22	723.76	1,483.05	361.23	364.99	353.24	726.22	723.76	1,483.05						
	g) Other expenses	1,678.05	1,606.22	1,717.94	3,284.27	3,451.72	7,336.02	1,678.05	1,606.22	1,717.94	3,284.27	3,451.72	7,336.02						
	Total expenses	9,203.06	5,907.61	9,960.90	15,110.67	19,663.38	35,399.89	9,203.06	5,907.61	9,960.90	15,110.67	19,663.38	35,399.89						
III	Profit before tax	342.95	178.66	(69.92)	521.61	(714.71)	(1,413.22)	367.78	187.46	(40.59)	555.24	(676.44)	(1,381.48)						
IV	Tax expense																		
	Current tax	-	-	-	-	-	-	-	-	-	-	-	-						
	Prior period tax/MAT Credit written off	176.28	-	315.95	176.28	315.95	631.89	176.28	-	315.95	176.28	315.95	631.89						
	Deferred tax	(85.22)	51.86	(98.01)	(33.36)	(143.94)	(936.71)	(85.22)	51.86	(98.01)	(33.36)	(143.94)	(936.71)						
	Total tax Expense	91.06	51.86	217.94	142.92	172.01	(304.82)	91.06	51.86	217.94	142.92	172.01	(304.82)						
V	Profit for the period (III - IV)	251.89	126.80	(287.86)	378.69	(886.72)	(1,108.40)	276.72	135.60	(258.54)	412.32	(848.45)	(1,076.66)						
VI	Other comprehensive income/(loss)																		
	Item that will not be reclassified to profit or loss																		
	i) Remeasurements of defined benefit plans	-	-	-	-	-	(55.73)	-	-	-	-	-	(55.73)						
	ii) Equity instruments through other comprehensive income	-	-	15.23	-	17.23	-	-	-	15.23	-	17.23	-						
	iii) Income tax relating to items that will not be reclassified to profit or loss	-	-	(5.32)	-	(6.02)	19.47	-	-	(5.32)	-	(6.02)	19.47						
VII	Total comprehensive income	251.89	126.80	(277.95)	378.69	(875.51)	(1,144.66)	276.72	135.60	(248.63)	412.32	(837.24)	(1,112.92)						
VIII	Paid up Equity Share Capital (Face value Rs 10/- each)	1,296.27	1,296.27	1,296.27	1,296.27	1,296.27	1,296.27	1,296.27	1,296.27	1,296.27	1,296.27	1,296.27	1,296.27						
IX	Reserves excluding revaluation reserves						10,989.80						11,021.54						
	(as per audited balance sheet)																		
X	Earnings per share (not annualised for quarters)																		
	i) Basic	1.94	0.98	(2.22)	2.92	(6.84)	(8.55)	2.13	1.05	(1.99)	3.18	(6.55)	(8.31)						
	ii) Diluted	1.94	0.98	(2.22)	2.92	(6.84)	(8.55)	2.13	1.05	(1.99)	3.18	(6.55)	(8.31)						





SHIVA TEXYARN LIMITED
Balance Sheet as at 30th September 2024

(₹ in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 30-09-2024 (Unaudited)	As at 31-03-2024 (Audited)	As at 30-09-2024 (Unaudited)	As at 31-03-2024 (Audited)
I ASSETS				
A) Non-current assets				
(a) Property, plant and equipment	16,606.29	17,199.24	16,606.29	17,199.24
(b) Capital work-in-progress	5.13	-	5.13	-
(c) Right of use assets	605.81	874.35	605.81	874.35
(d) Intangible assets	8.01	9.53	8.01	9.53
(e) Investment property	2.85	2.88	2.85	2.88
(f) Financial assets				
(i) Investments	181.58	181.58	215.20	213.32
(ii) Other financial assets	456.84	442.51	456.84	442.51
(g) Other non-current assets	157.03	128.76	157.03	128.76
Total non-current assets	18,023.53	18,838.87	18,057.16	18,870.61
B) Current assets				
(a) Inventories	6,282.23	5,595.10	6,282.23	5,595.10
(b) Financial assets				
(i) Trade receivables	4,586.60	3,241.44	4,586.60	3,241.44
(ii) Cash and cash equivalents	195.98	168.88	195.98	168.88
(iii) Other bank balances	342.76	265.71	342.76	265.71
(iv) Loans and advances	27.03	24.65	27.03	24.65
(v) Other financial assets	13.08	27.83	13.08	27.83
(c) Other current assets	745.65	724.66	745.65	724.66
Total current assets	12,193.32	10,048.27	12,193.32	10,048.27
TOTAL ASSETS	30,216.85	28,887.14	30,250.48	28,918.88
II EQUITY AND LIABILITIES				
A) EQUITY				
(a) Equity share capital	1,296.27	1,296.27	1,296.27	1,296.27
(b) Other equity	11,368.48	10,989.80	11,402.11	11,021.54
Total equity	12,664.75	12,286.07	12,698.38	12,317.81
B) LIABILITIES				
1) Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	3,196.17	2,999.47	3,196.17	2,999.47
(ii) Lease liabilities	462.95	690.85	462.95	690.85
(iii) Other financial liabilities	26.14	25.13	26.14	25.13
(b) Provisions	184.48	53.47	184.48	53.47
(c) Deferred tax liabilities (net)	2,648.84	2,505.92	2,648.84	2,505.92
Total non-current liabilities	6,518.58	6,274.84	6,518.58	6,274.84
2) Current liabilities				
(a) Financial liabilities				
(i) Borrowings	7,637.12	6,573.88	7,637.12	6,573.88
(ii) Trade payables				
a) Dues to micro and small enterprises	132.02	78.32	132.02	78.32
b) Dues to other than micro and small enterprises	1,298.77	1,960.30	1,298.77	1,960.30
(iii) Lease liabilities	207.24	242.32	207.24	242.32
(iv) Other financial liabilities	1,453.01	1,201.95	1,453.01	1,201.95
(b) Provisions	25.50	106.62	25.50	106.62
(c) Current Tax Liabilities	-	-	-	-
(d) Other current liabilities	279.86	162.83	279.86	162.83
Total current liabilities	11,033.52	10,326.23	11,033.52	10,326.23
TOTAL EQUITY AND LIABILITIES	30,216.85	28,887.14	30,250.48	28,918.88





SHIVA TEXYARN LIMITED

Cash Flow Statement for the Six months ended 30th September 2024

(₹ in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 30th Sep 2024	As at 31st March 2024	As at 30th Sep 2024	As at 31st March 2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit / (Loss) Before Tax	521.60	(1,413.22)	555.22	(1,381.49)
a) Adjustments for non-cash/Non-operating items				
Depreciation & Amortization Expenses	726.22	1,483.05	726.22	1,483.05
Interest income on Security Deposit	(3.79)	(7.98)	(3.79)	(7.98)
Loss on diminution of Investments	-	-	-	-
Dividend Income	-	(1.52)	-	(1.52)
Interest Income	(12.07)	(81.62)	(12.07)	(81.62)
Profit on sale of Fixed Assets	(15.78)	(0.39)	(15.78)	(0.39)
Loss on sale of Fixed Assets	24.69	168.47	24.69	168.47
Rental Income	(9.00)	(19.52)	(9.00)	(19.52)
Interest on Lease	35.21	82.88	35.21	82.88
Remeasurements of the defined benefit liabilities / (asset)	-	(55.73)	-	(55.73)
Share of profit from Associate enterprise	-	-	(33.62)	(31.74)
Interest & Finance charges	523.99	1,057.59	523.99	1,057.59
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,791.08	1,212.00	1,791.08	1,212.00
b) Adjustments for changes in working capital				
(Increase)/decrease in Trade and other receivables	(1,345.17)	(978.06)	(1,345.17)	(978.06)
(Increase)/decrease in Inventories	(687.13)	185.40	(687.13)	185.40
(Increase)/decrease in Other Non- Current Assets	(9.24)	167.52	(9.24)	167.52
(Increase)/decrease in Other Current Assets	(20.99)	252.54	(20.99)	252.54
(Increase)/decrease in Financial Assets	5.36	(15.21)	5.36	(15.21)
Increase/(decrease) in Provisions	49.90	93.36	49.90	93.36
Increase/(decrease) in Other Financial Liabilities	252.06	(78.39)	252.06	(78.39)
Increase/(decrease) in Other Liabilities	117.03	(208.50)	117.03	(208.50)
Increase/(decrease) in Other Non current Liabilities	-	-	-	-
Increase/(decrease) in Trade and other payables	(607.84)	(377.27)	(607.84)	(377.27)
CASH GENERATED FROM OPERATIONS	(454.94)	253.40	(454.94)	253.40
Income taxes refund/(paid)	(19.02)	124.88	(19.02)	124.88
NET CASH FLOW FROM OPERATING ACTIVITIES - (A)	(473.96)	378.28	(473.96)	378.28
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(57.46)	(693.26)	(57.46)	(693.26)
Sale of Fixed Assets	21.07	937.38	21.07	937.38
Purchase of investments	-	-	-	-
Sale of investments	-	158.48	-	158.48
Rental Income Received	9.00	19.52	9.00	19.52
Dividend Income	-	1.52	-	1.52
Interest received	12.07	81.62	12.07	81.62
NET CASH FLOW FROM INVESTING ACTIVITIES - (B)	(15.32)	505.28	(15.32)	505.28
CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds / (Repayment) of long term borrowings	196.70	(1,265.10)	196.70	(1,265.10)
Proceeds / (Repayment) of Short term borrowings	1,063.24	1,393.51	1,063.24	1,393.51
Repayment of Lease Liability (IND AS)	(142.51)	(279.04)	(142.51)	(279.04)
Dividend Paid	-	-	-	-
Interest & Finance charges paid	(523.99)	(1,057.59)	(523.99)	(1,057.59)
NET CASH FLOW FROM FINANCING ACTIVITIES - (C)	593.43	(1,208.23)	593.43	(1,208.23)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	104.15	(324.67)	104.15	(324.67)
Cash and Bank balances as at the beginning of the reporting period (Opening Balance)	434.59	759.26	434.59	759.26
Less: Bank Balances not considered as cash and cash equivalents	342.76	265.71	342.76	265.71
Cash and cash equivalents as at the end of the reporting period (Closing Balance)	195.98	168.88	195.98	168.88



NOTES:

1. These unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 11th November, 2024. The statutory auditors have reviewed the financial results and given unmodified opinion.
2. The Company is primarily engaged in the manufacturing of Textile and related products, which in the context of Ind AS 108 "Operating Segments" is considered the only significant business segment.
3. Previous period figures have been regrouped and reclassified wherever necessary.

For SHIVA TEXYARN LIMITED



S K SUNDARARAMAN
MANAGING DIRECTOR
DIN 00002691

Coimbatore
11th November, 2024

Independent Auditor's Review Report on Unaudited Quarterly and Year-to-Date Standalone Financial Results of the Company for the Half Year ended 30th September 2024

To the Board of Directors

Shiva Taxyarn Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Shiva Taxyarn Limited** ("the Company") for the quarter and six months ended **30th September 2024** ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and in compliance with regulation 33 of the listing regulations and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For VKS Aiyer & Co
Chartered Accountants
ICAI Firm Registration No.0000665

A handwritten signature in blue ink, appearing to read "C S Sathyanarayanan", with a flourish extending to the right.

C S Sathyanarayanan
Partner
Membership No. 028328
UDIN:24028328BKGSYY4579

Place: Coimbatore
Date : 11-11-2024

Independent Auditor's Review Report on Unaudited Quarterly and Year-to-Date Consolidated Financial Results of the Company for the Half Year ended 30th September 2024

To the Board of Directors,
Shiva Texyarn Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Shiva Texyarn Limited ("the Holding Company") and its associate (The Holding Company and its associate together referred to as "the Group"), for the quarter and six months ended 30th September 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the associate company, L.K. Distributors Private Limited.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information/results of the associate, included in the Consolidated Unaudited Financial Results whose interim financial results reflect total assets of ₹ 701.27 Lakhs as at 30th September 2024, total revenues of ₹ 246.92 Lakhs and total profit (including other comprehensive income) after tax of ₹ 129.31 Lakhs for the half year ended 30th September 2024, and net cash inflows of ₹ 39.15 Lakhs for the period from 01st April 2024 to 30th September 2024 as considered in the Statement. According to the information and explanations given to us by the Holding Company's Management, these interim financial results are not material to the Group.

Our report is not modified in respect of this matter.

For VKS Aiyer & Co
Chartered Accountants
ICAI Firm Registration No.000066S



A handwritten signature in blue ink, appearing to be "C S Sathyanarayanan".

C S Sathyanarayanan
Partner

Membership No. 028328
UDIN:24028328BKGSYZ3163

Place: Coimbatore

Date : 11-11-2024