



# CHALLANI CAPITAL LIMITED

(Formerly Indo Asia Finance Limited)

Regd. Office :

No.15, New Giri Road,  
(Opp. Hotel Accord),  
Off G.N. Chetty Road,  
T.Nagar, Chennai - 600 017.  
Tel : +91 44 2834 2111  
Web : www.challanicapital.com  
CIN No. : L65191TN1990PLC019060  
GSTIN : 33AAACI2117DIZD

19<sup>th</sup> September, 2024

ScripID: CHALLANI  
Scrip Code: 530747

To,  
Department of Corporate Service  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort Mumbai - 400001

**Sub: Proceedings of Annual General Meeting held on 19<sup>th</sup> September, 2024**  
**Ref: Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Kindly note that the Annual General Meeting of the Company was duly convened and held on Thursday, 19<sup>th</sup> September 2024 through audio-visual at 11.00 A.M.

**A. Directors Present:**

1	Mr. Padam J Challan	Managing Director and Chairman
2	Ms. Swapna Pawan kochar	Director
3	Mr. Ramesh Kumar Mallela	Independent Director
4	Mr. Selvamani Gowrishankaran	Independent Director

**B. Others**

**Mr. Alagar. R - Scrutinizer**

As proposed by Mr. Padam J Challan Seconded by Ms. Swapna Pawan Kochar, Mr. Ramesh Kumar Mallela took the chair and welcomed the members to the Annual General Meeting of the Company through video conferencing.

Totally 19 members participated in the meeting.

After ascertaining the requisite quorum for the meeting was present, the Chairman called the meeting to order.

The Chairman informed that in view of the restrictions due to outbreak of COVID 19 and considering the social distancing norms, the AGM was conducted through VC/OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI).





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The Chairman acknowledged the presence of other invitees. The Chairman briefed the following Agenda items.

1. Adoption of Financial statements for the period ended 31<sup>st</sup> March 2024;
2. Appointment of Statutory Auditor of the company for the period of 5 years till the AGM of 2029;
3. Appointment of Ms. Swapna Pawan Kochar, Director who retires by rotation, and being eligible, offers himself for re-appointment.
4. Regularization of additional independent director, Mr. Selvamani Gowrishankaran by appointing him as independent director of the company; and
5. Reappointment of Mr. Padam J Challani as Managing Director for the FY 2024-25 effective from 1st Apr 2024 and fix his remuneration.

The Chairman took up the formal proceedings of the meeting and the Notice convening the meeting together, was taken as read with unanimous consent of the members present.

He stated that the Company has provided electronic facility from 15<sup>th</sup> September 2024, 9.00 A.M to 18<sup>th</sup> September 2024, 5.00 PM to the members entitled to cast their vote at the Annual General Meeting, as per Companies Act, 2013 and the Companies Management and Administration) Rules, 2014. The Chairman informed the members that the facility for voting through evoting systems was made available during the meeting for members who had not cast their vote prior to the meeting. He declared that Mr. Alagar. R has been appointed as the scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

Thereafter the Chairman announced for voting to be taken electronically (e-voting) and requested Mr. Alagar. R, Practising Company Secretary, the Scrutinizer for the orderly conduct of the voting.

Thereafter, sharing the basis on which the result will be compiled, the Chairman stated that the result of voting on the resolution shall be determined by adding the votes in favour or against a resolution. The result to be declared for the resolution shall indicate separately the votes cast before the meeting and at the meeting and would be indicated to Stock exchange. He also stated that the results shall be uploaded on the Company's website [www.challanicapital.com](http://www.challanicapital.com). With the report of the scrutinizer for electronic voting and the same shall be available at the registered office of the Company.

Thanking the members for their participation and support, the Chairman announced the formal closure of the Annual General Meeting of the Company.





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The meeting concluded at 11:25 A.M after being open for 5 minutes for e-voting to be completed.

Kindly take the same on record and acknowledge.

Thanking You,

Yours faithfully,  
For CHALLANI CAPITAL LIMITED

V. Sundar  
Company Secretary

