



GUJARAT POLY ELECTRONICS LIMITED

CIN: L21308GJ1989PLC012743

7. JAMSHEDJI TATAROAD. CHURCHGATE RECLAMATION. MUMBAI-400 020
Ph: 022 - 2282 0048, E-mail: gpel@kilachand.com , Website: www.gpelindia.in

Date: 29th January, 2025

To
Head Listing Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sir/Ma'am,

Subject: Outcome of Board Meeting

Company Code – 517288

This is in continuation to our letter dated 21st January, 2025 and pursuant to Regulation 33, 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations).

A) We wish to state that the Board of Directors of Company at their meeting held today, has inter alia, approved the Un-audited financial results of the Company for the quarter and nine months ended 31st December, 2024.

Accordingly, please find enclosed the following:

- a) Un-audited financial results of the Company for the quarter and nine months ended 31st December, 2024;
- b) Limited Review Report received from the Statutory Auditor, M/s Mahendra N. Shah & Co., Chartered Accountants for the quarter and nine months ended 31st December, 2024.

B) On recommendation of Nomination & Remuneration Committee, the Board of Directors of the Company at their meeting held today i.e. 29th January, 2025, have inter alia, approved the following:

1. Appointment of Ms. Nirmala S. Mehendale (DIN 01230600) as Additional Director in capacity of Non- Executive Independent Director of the Company for a period of 5(five) years w.e.f 26th March, 2025 subject to shareholder's approval by way of Postal Ballot.



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2. The Postal Ballot Notice for seeking consent of the Shareholders of the Company for above point shall be sent to the shareholders in due course and the same shall be filed with the exchange.

The Meeting started at 11.00 a.m. and concluded at 2.10 p.m.

This is for your information and record.

Yours faithfully,

For Gujarat Poly Electronics Limited

(Nivedita Nambiar)

Company Secretary & Compliance Officer

FCS: 8479

Independent Auditor's review report on Quarter ended December 31, 2024 and Year to Date from April 01, 2024 to December 31, 2024. Unaudited Financial Results of Gujarat Poly Electronics Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Gujarat Poly Electronics Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Gujarat Poly Electronics Limited** ("the company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 ("the Statement") attached herewith, being submitted by the company pursuant- to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with relevant circulars issued by SEBI (the "Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

Date: January 29, 2025
Place: Ahmedabad



For, Mahendra N Shah & Co.
Chartered Accountants
FRN: 105775W

Chirag M Shah
CA Chirag M Shah
Partner

Membership No. 045706
UDIN: 25045706BMJAAY1632

GUJARAT POLY ELECTRONICS LIMITED

CIN NO:L21308GJ1989PLC012743

Regd. Office - B-18, Gandhinagar Electronic Estate, Gandhinagar-382024, Gujarat

Telephone: 7935333658, Email :gpel@kilachand.com

Statement of Unaudited Financial Results For the Quarter and Nine Months ended December 31, 2024

(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		12/31/2024	9/30/2024	12/31/2023	12/31/2024	12/31/2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from Operations	413.57	468.51	377.17	1,368.24	1,260.84	1,692.28
(b)	Other Income	18.68	21.64	15.76	61.70	50.61	71.91
	Total Income	432.25	490.15	392.93	1,429.94	1,311.45	1,764.19
2	Expenses :						
(a)	Cost of materials consumed	0.13	0.00	0.18	0.66	1.72	1.57
(b)	Purchases of stock-in-trade	270.51	298.97	253.48	890.02	772.11	1,049.76
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(15.93)	(5.19)	(21.74)	(30.61)	16.36	19.39
(d)	Employee benefits expense	80.49	81.28	78.67	236.83	229.93	310.20
(e)	Finance costs	0.89	0.91	0.84	2.73	2.57	3.38
(f)	Depreciation and amortisation expense	5.13	5.13	4.81	15.40	14.42	19.27
(g)	Other expenses	33.83	42.96	37.41	116.73	130.22	176.29
	Total Expenses	375.05	424.06	353.65	1,231.76	1,167.33	1,579.86
3	Profit before exceptional items & Tax (1-2)	57.20	66.09	39.28	198.18	144.12	184.33
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Tax	57.20	66.09	39.28	198.18	144.12	184.33
6	Tax expenses						
	Current Tax	10.82	0.90	-	11.72	-	-
	Deferred Tax	(0.90)	8.83	-	32.18	-	(31.60)
7	Net Profit for the period after Tax(5-6)	47.28	56.37	39.28	154.28	144.12	215.93
8	Other Comprehensive Income (net of tax)						
	(i) Items that will not be re-classified to Profit / (Loss)	-	-	-	-	-	-
	(ii) Remeasurements of define benefit plans (net of tax)	(0.99)	(1.99)	-	(2.98)	-	(3.97)
	Total Other Comprehensive Income	(0.99)	(1.99)	-	(2.98)	-	(3.97)
9	Total Comprehensive Income for the period (7+8)	46.29	54.38	39.28	151.30	144.12	211.96
10	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	855.00	855	855	855	855	855
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	71.42
12	Earning Per Share - (Basic, diluted and not annualised) (Rs.)	0.55	0.66	0.46	1.80	1.69	2.53

Place: Mumbai
Date: January 29, 2025

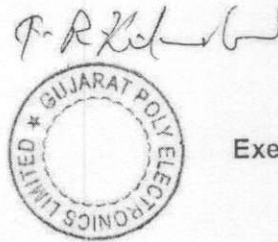


T.R. Kilachand
T.R. Kilachand
Executive Chairman
DIN 00006659

Notes:-

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on January 29, 2025
- 2 Statement of Unaudited Financial Results For the Quarter and Nine Months ended December 31, 2024
- 3 The unaudited financial results for the quarter and nine months ended December 31, 2024 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Electronic components Business" which is considered to be the only reportable business segment.
- 5 The figures for the Previous period has been regrouped/re arranged to make them comparable with current period figures.

For and On behalf of the Board of Directors



T.R. Kilachand
Executive Chairman
DIN 00006659

Place: Mumbai
Date: January 29, 2025

