



August 14, 2024

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code : 532613

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai-400 051.
Trading Symbol : VIPCLOTHNG

Sub: Outcome of Board Meeting held on August 14, 2024.

Dear Sir/Madam,

We hereby inform you that the Board of Directors of the Company at their meeting held today i.e. Wednesday, August 14, 2024 which commenced at 4:00 p.m. and concluded at 5:30 p.m.

1. Pursuant to Regulation 30 of the Listing Regulations, this is to inform you that the Board of Directors of the Company, at its meeting held today i.e. on Wednesday, August 14, 2024, has inter-alia approved the Unaudited Financial Results for the Quarter ended June 30, 2024 together with Limited Review Report which are attached herewith as **Annexure - I**.
2. Appointment of Mr. Rahul Soni (ACS: 61305) as a Company Secretary & Compliance Officer of the Company with effect from 14th August, 2024 based on the recommendation of the Nomination and Remuneration Committee.

The detailed as required under SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09/09/2015 is given in **Annexure II**.

3. The date of 34th Annual General Meeting of the Company for the financial year 2023-24 has been fixed by the Board of Directors and the same shall be held on **Friday, September 27, 2024 at 11:30 A.M. (IST)** through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

VIP Clothing Ltd.

CIN: L18101MH1991PLC059804

Registered office: C-6, Road No.22, MIDC, Andheri (East), Mumbai -400 093.

Phone: +91 22-2825 7624; Fax: +91 22-2837 1023

Email- id: investor.relations@viporg.com; Website: www.vipclothing.in



4. Approved closure of the Register of Members and share transfer books of the Company from **Friday, September 20, 2024 to Friday, September 27, 2024** (both days inclusive) for the purpose of AGM.
5. The remote e-voting period for the 34th Annual General Meeting will start from **Tuesday, September 24, 2024, 10:00 A.M. (IST) and end on Thursday, September 26, 2024, at 5:00 P.M. (IST)**, and cut-off date for determining the rights for entitlement of remote e-voting **Friday, September 20, 2024**.

Thanking you.
Yours faithfully,
For VIP Clothing Limited

SUNIL PATHARE
Managing Director
DIN: 00192182

Encl.: As above

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Annexure-A

THE DETAILS AS REQUIRED UNDER REGULATION 30 AND SCHEDULE III OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023:

Appointment of Mr. Rahul Soni as Company Secretary & Compliance Officer of the Company.

Particulars	Appointment of Mr. Rahul Soni as Company Secretary & Compliance Officer of the Company.
Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment: The Board of Directors have approved the appointment of Mr. Rahul Soni as the Company Secretary & Compliance Officer (Key Managerial Personnel) of the Company with effect from August, 14 2024.
Date of appointment	August, 14 2024
Brief Profile for appointment	Mr. Rahul Soni is qualified Company Secretary and also a law and commerce from University of Mumbai. He has over more the 9 years of experience in the area of Corporate Law, Corporate Governance and Secretarial and Listing Compliances. Prior to joining VIP Clothing Limited Mr. Rahul Soni has worked with India Infoline Limited (IIFL), Euro Ceramics Limited (ECL), Dholakia & Associates LLP, and lately worked with Gujarat Themis Biosyn Limited as Company Secretary & Compliance Officer.
Disclosure of relationships between directors	Not Applicable

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Fax : +91(22) 28371023/24

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2024 Unaudited	31.03.2024 Audited (refer note 3)	30.06.2023 Unaudited	31.03.2024 Audited
	Income				
I	Revenue from operations	5,011.95	3,237.51	5,366.44	18,327.55
II	Other income	13.62	10.18	9.44	43.12
III	Total income (I+II)	5,025.57	3,247.69	5,375.88	18,370.67
	Expenses				
IV	(a) Cost of materials consumed	1,751.45	1,302.30	2,657.70	8,610.16
	(b) Purchases of Stock-in-Trade	1,006.77	663.88	551.67	2,186.28
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	421.75	78.88	(51.13)	(49.65)
	(d) Employee benefits expense	562.76	621.30	522.72	2,352.04
	(e) Finance costs	192.51	251.45	207.42	908.83
	(f) Depreciation and amortization expense	70.36	70.17	67.66	271.78
	(g) Knitting and processing charges	447.35	403.07	626.40	2,446.10
	(h) Freight expenses	114.64	126.63	157.43	608.68
	(i) Other expenses	426.64	824.07	548.70	2,649.29
	Total expenses (IV)	4,994.23	4,341.75	5,288.57	19,983.51
V	Profit / (loss) before exceptional items and tax (III- IV)	31.34	(1,094.06)	87.31	(1,612.84)
VI	Exceptional items	-	-	-	-
VII	Profit / (loss) before tax (V+VI)	31.34	(1,094.06)	87.31	(1,612.84)
VIII	Income tax expense:				
	(a) Current tax	-	-	-	-
	(b) Deferred tax charge / (credit)	7.86	(354.07)	26.80	(347.72)
	Total income tax expense (VIII)	7.86	(354.07)	26.80	(347.72)
IX	Profit / (loss) for the period / year after tax (VII-VIII)	23.48	(739.99)	60.51	(1,265.12)
X	Other comprehensive income				
	(a) Items that will not be reclassified subsequently to profit or loss:				
	- Re-measurement gains / (losses) on defined benefit plans	6.01	0.52	(7.76)	(26.39)
	- Tax on re-measurement gains / (losses) on defined benefit plans	(1.51)	(0.13)	-	6.64
	(b) Items that will be reclassified subsequently to profit or loss:				
	Fair value of cash flow hedges through other comprehensive income (net of tax)	-	-	-	-
	Total other comprehensive income for the period / year (X)	4.50	0.39	(7.76)	(19.75)
XI	Total comprehensive income for the period / year (IX+X)	27.98	(739.60)	52.75	(1,284.87)
XII	Paid up equity share capital - (face value of ₹ 2/- each)	1,651.93	1,651.93	1,651.93	1,651.93
XIII	Other equity				12,180.60
XIV	Earnings / (loss) per equity share (not annualised for the quarter)				
	(a) Basic (in ₹)	0.03	(0.90)	0.07	(1.53)
	(b) Diluted (in ₹)	0.03	(0.90)	0.07	(1.53)

Notes:

- The above unaudited financial results for the quarter ended June 30, 2024 have been duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2024 pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and have been subjected to limited review by the Statutory Auditors of the Company.
- The audited Ind AS financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
- The figures for quarter ended March 31, 2024 are arrived as difference between audited figures in respect of full financial year and the unaudited published figures upto nine months of the relevant financial year, which were subject to limited review.
- The Company is engaged in the business of "Hosiery and others" and there is one reportable Segment as per Ind AS 108 Operating Segments. There is no other operating segment.
- Previous period / year figures have been re-grouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

FOR VIP CLOTHING LIMITED



Chairman & Managing Director

Sunil J. Pathare

(DIN: 00192182)

Mumbai

Dated: August 14, 2024



Independent Auditor's Review Report on Unaudited Financial Results of VIP Clothing Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of VIP Clothing Limited

1. We have reviewed the accompanying statement of unaudited financial results of VIP Clothing Limited (hereinafter referred to as 'the Company') for the quarter ended June 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

M. Rajesh

Rajesh Murarka
Partner

Membership No.: 120521

UDIN: 241205218K6QKA8568



Place: Mumbai
Date: August 14, 2024