

SEC/LODR/223/2024-25

September 19, 2024

<p><b>National Stock Exchange of India Limited</b> Listing Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051</p>	<p><b>BSE Limited</b> Department of Corporate Services- Listing Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001</p>
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**Re: Scrip Symbol: FEDERALBNK/ Scrip Code: 500469**

Dear Madam/ Sir,

**Sub: Reg 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Clarification on False Data Breach Allegations**

We wish to address recent social media posts and claims made on the X platform (formerly Twitter) and a Telegram channel, alleging a breach of the Bank’s database. These claims have been thoroughly investigated and found to be false.

**Summary of Findings:**

**Nature of the Claim :** A threat actor has posted data purportedly taken from Federal Bank’s systems. Upon analysis, the data is identical to a set that was exposed during a ransomware incident involving **FedFina, a subsidiary of Federal Bank, in July 2022.**

The Bank further clarifies that the data posted on social media is a duplicate of information associated with the resolved **FedFina incident of July 2022** and has no connection to Federal Bank’s current operations.

**Please note, FedFina has filed a separate announcement addressing this matter.**

The Bank has taken a series of proactive measures such as:

- The **Security Operations Center (SOC)** continues to monitor network activity to detect any suspicious or malicious behavior.
- **Threat intelligence partners** have been alerted to monitor dark web discussions related to Federal Bank.
- The **Database Monitoring and Application Monitoring** teams are on high alert for any irregularities, ensuring that critical systems remain secure.
- **FedFina** remains vigilant in light of the recycled data.

We reiterate its commitment to ensuring the safety and integrity of its systems and the protection of its customers’ data. We assure our stakeholders that our systems remain secure, and there has been no breach of Federal Bank’s database

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For The Federal Bank Limited**

**Samir P Rajdev**  
Company Secretary