

Date: 14.11.2024

To  
BSE Limited  
Department of Corporate Services  
PhirozeJeejeebhoy Towers Dalal Street,  
Mumbai- 400001

Scrip Code: 542923

**Sub: Outcome of the Board Meeting held on November 14<sup>th</sup>, 2024**

In furtherance to our Intimation dated November 7<sup>th</sup> 2024, we hereby inform you that the Board at its Meeting held today November 14<sup>th</sup> 2024, considered and approved the Un-Audited Standalone and consolidated Financial Results of the Company for the half year ended 30<sup>th</sup> September 2024. We are enclosing the following documents in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- Un-Audited Standalone and consolidated Financial Results for the half year ended 30<sup>th</sup> September 2024 issued by our Statutory Auditors M/s Luharuka & Co is annexed herewith.

Un-Audited Standalone and consolidated Financial Results for the half year ended 30<sup>th</sup> September 2024 of the company will be uploaded on the Company's Website: URL: [www.tranwayinc.com](http://www.tranwayinc.com)

Furthermore, an extract of the aforesaid Financial Results shall be published in the manner as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 06:00 PM and concluded at 07:30 PM.

Thanking You,

Yours faithfully  
For **M/s Tranway Technologies Limited**



**Anitha R**  
**Company Secretary and Compliance Officer**  
Membership No: ACS 60826

**TRANWAY TECHNOLOGIES LIMITED**

REGD. OFFICE : 'GF-01, PALLAVI ENCLAVE 26TH MAIN, 17TH CROSS, J P NAGAR 6TH PHASE BANGALORE KA 560078 IN  
CIN. L74900KA2015PLC079480, EMAIL: hr.ind@tranwayinc.com, WEBSITE: www.tranwayinc.com  
STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2024

(Rs. In Lakhs)

S.N	PARTICULARS	As at 30.09.2024	As at 31.03.2024
		Un-Audited	Audited
I.	<b><u>EQUITY AND LIABILITIES :</u></b>		
	<b><u>1) SHAREHOLDERS' FUNDS</u></b>		
	(a) Share capital	1,059.88	1,059.88
	(b) Reserve & surplus	133.99	163.60
		<b>1,193.87</b>	<b>1,223.48</b>
	<b><u>2) NON-CURRENT LIABILITIES</u></b>		
	(a) Long-term borrowings	435.80	412.32
		<b>435.80</b>	<b>412.32</b>
	<b><u>3) CURRENT LIABILITIES</u></b>		
	(a) Short-term borrowings	103.48	102.30
	(b) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro-enterprises and small enterprises	5.58	2.65
	(c) Other current liabilities	77.51	58.49
	(d) Short-term provisions	1.38	1.38
		<b>187.96</b>	<b>164.83</b>
	<b>TOTAL</b>	<b>1,817.63</b>	<b>1,800.63</b>
II.	<b><u>ASSETS :</u></b>		
	<b><u>1) NON-CURRENT ASSETS</u></b>		
	(a) Property, Plant and Equipment and Intangible Assets		
	(i) Property, Plant and Equipment	4.68	5.53
	(ii) Intangible assets under development	60.00	60.00
	(b) Non-Current Investment	1,158.10	1,158.10
	(c) Deferred tax assets (net)	3.31	3.46
	(d) Other non-current Assets	4.50	2.50
		<b>1,230.60</b>	<b>1,229.58</b>
	<b><u>2) CURRENT ASSETS</u></b>		
	(a) Trade receivables	63.63	47.75
	(b) Cash & Cash equivalents	13.74	13.64
	(c) Short-term loans & advances	509.66	509.66
		<b>587.03</b>	<b>571.05</b>
	<b>TOTAL</b>	<b>1,817.63</b>	<b>1,800.63</b>

For and on behalf of the Board of Directors  
Tranway Technologies Limited

  
**KALAVATHY BYLARI**  
 Managing Director  
 DIN. 03550060
 

Place: Bengaluru  
Date: 14/11/2024

**TRANWAY TECHNOLOGIES LIMITED**  
REGD. OFFICE : 'GF-01, PALLAVI ENCLAVE 25TH MAIN, 17TH CROSS, J P NAGAR 6TH PHASE BANGALORE KA 560078 IN  
CIN: L24900KA2013PLC029480, EMAIL: hr.ind@tranwayinc.com, WEBSITE: www.tranwayinc.com  
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2024

(Rs. in Lakhs except EPS data)

Sl. No.	PARTICULARS	Half Year ended			Year Ended
		30.09.2024	31.03.2024	30.09.2023	31.03.2024
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
I	Revenue from Operations	182.12	165.42	205.24	370.67
II	Other Income	-	2.40	3.91	6.31
III	<b>Total Income(III+II)</b>	<b>182.12</b>	<b>167.82</b>	<b>209.15</b>	<b>376.98</b>
IV	<b>Expenses</b>				
	(a) Employee Benefits Expenses	78.99	68.29	51.56	119.85
	(b) Finance Cost	10.47	10.47	4.23	14.71
	(c) Depreciation and Ammortization Expenses	0.84	1.23	1.23	2.45
	(d) Other Expenses	121.28	91.31	142.29	233.60
V	<b>Total Expenses</b>	<b>211.58</b>	<b>171.30</b>	<b>199.31</b>	<b>370.61</b>
VI	Profit/(loss) before exceptional items and tax (III-V)	(29.46)	(3.48)	9.84	6.37
VII	Exceptional Items	-	-	-	-
VIII	Profit/(loss) before tax ( VI-VII)	(29.46)	(3.48)	9.84	6.37
IX	Tax Expense				(1.38)
	a) Current Tax	-	(0.99)	2.37	-
	b) Deferred tax	0.14	0.11	0.11	(0.22)
	c) Income Tax for earlier year	-	-	-	-
X	<b>Net Profit/(loss) after tax (VIII-IX)</b>	<b>(29.61)</b>	<b>(2.60)</b>	<b>7.37</b>	<b>4.76</b>
XI	Details of equity share capital				
	Paid-up Equity Share Capital (Face Value of equity share capital-Rs. 10/- each fully paid up)	1,059.88	1,059.88	1,059.88	1,059.88
XII	Reserves excluding revaluation reserve	133.99	163.60	166.20	163.60
XIII	Earnings per share of Rs. 10/- each fully paid up (not annualised for half yearly figures) Basic & Diluted (Rs)	(0.28)	(0.02)	0.07	0.04
	See accompanying notes to the financial results				

*Kabavathy*  


**TRANWAY TECHNOLOGIES LIMITED**

REGD. OFFICE : 'GF-01, PALLAVI ENCLAVE 26TH MAIN, 17TH CROSS, J P NAGAR 6TH PHASE BANGALORE KA 560078 IN

CIN : L74900KA2015PLC079480, EMAIL: hr.ind@tranwayinc.com, WEBSITE: www.tranwayinc.com

**STATEMENT OF UNAUDITED STANDALONE CASHFLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024**

(Rs. in Lakhs)

PARTICULARS	Half Year ended	
	30.09.2024	30.09.2023
	(Un-audited)	(Un-audited)
<b>A. Cash Flows from Operating Activities</b>		
Net Profit / (Loss) before Tax and Extraordinary Items	(29.46)	9.84
Adjustments for -		
Depreciation	0.84	1.23
Finance Cost	10.47	4.23
Interest Income	-	(3.89)
<b>Operating Profit before Working Capital Changes</b>	<b>(18.15)</b>	<b>11.41</b>
Adjustments for changes in working capital -		
(Increase)/Decrease in Trade Receivables	(15.89)	(10.69)
(Increase)/Decrease in Short term loans and advances	(0.00)	29.36
Increase/(Decrease) in Trade Payables	2.92	(1.79)
Increase/(Decrease) in Other Current Liabilities	19.03	(1.77)
<b>Cash Generated from Operations</b>	<b>(12.09)</b>	<b>26.53</b>
Direct Taxes Paid (net of refunds)	0.00	(2.37)
<b>Net Cash flows from/(used in) Operating Activities (A)</b>	<b>(12.09)</b>	<b>24.16</b>
<b>B. Cash Flows from Investing Activities</b>		
Interest Income	-	3.89
Security Deposit	(2.00)	
<b>Net Cash flow from/(used in) Investing Activities (B)</b>	<b>(2.00)</b>	<b>3.89</b>
<b>C. Cash Flows from Financing Activities</b>		
Finance costs	(10.47)	(4.23)
Proceeds/(Repayment) from Long Term Borrowings	23.47	(51.42)
Proceeds from Short Term Borrowings	1.18	18.87
<b>Net Cash flow from/(used in) Financing Activities</b>	<b>14.18</b>	<b>(36.78)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>0.09</b>	<b>(8.73)</b>
Opening Cash and Cash Equivalents	13.64	24.63
Closing Cash and Cash Equivalents	13.74	15.90

**Note:**

- Cash and cash equivalents include cash in hand, bank balances on current account and Fixed deposit.
- Figures in brackets indicates cash outflows.
- The above Standalone Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3 on 'Cash Flow Statement' notified by Companies(Accounting Standards) Rules, 2021.

For and on behalf of the Board of Directors  
Tranway Technologies Limited

*Kalavathy*  
KALAVATHY BYLAPPA  
Managing Director  
DIN. 03550060



Place: Bengaluru  
Date: 14/11/2024



**Notes:**

1. In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, the aforesaid statement of un-audited Standalone financial results for the half-year ended September 30, 2024, un-audited standalone statement of assets and liabilities as at September 30, 2024 and statement of un-audited cash flow for the period April 01, 2024 to September 30, 2024, of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November 2024. The aforesaid results for the half-year ended September, 2024 have been subjected to limited review by the statutory auditors of the Company.
2. The classification/ disclosure of items in the financial results shall be in accordance with the Schedule III of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder.
3. Provisions for liabilities in respect of gratuity benefits are not made. However, it will be recognized as an expense in the statement of profit and loss account on actual basis during the period in which the eligible employee leaves the service of the Company and settlements of his dues are made based on actual calculation.  
The Company is in process of making compliance under "Accounting standard -15 Employee benefits" under the companies (Accounting Standards) Rules 2006.
4. **a) Business Segment**  
The Company is primarily engaged in the business of providing manpower services and there is no separate reportable segment.  
**b) Geographical Segment**  
The Company is operating only in one geographical segment i.e. domestic environments.  
c) Since there is neither more than one business segments nor more than one geographical segment, as such disclosure on segment reporting as per Accounting Standard (AS) 17-Segment Reporting" is not applicable.
5. The Company has received an amount of Rs 357.30 Lakh ( net of IPO expenses of Rs 66.43 Lakh and bank charges of Rs. 0.28 Lakh) from proceeds out of initial public offering of the equity shares. The utilisation of the net IPO proceeds is summarised below:-

Particulars	(In Lakhs)
Issue Proceeds	424.00
Less: Issue Expenses till 31st March 2020	66.43
Less: Additional Issue Expenses in 31st March 2021	0.01
Less: Additional Issue Expenses in 31st March 2023	0.27
Net Proceeds of IPO	357.30
Amount Utilised as per the objects of the issue as per prospectus	-
Funds to be utilised ( Advance given for the purpose of Working capital appearing under the short term loans and advances)	357.07
Balance lying in Current Accounts	0.23
<b>Total</b>	<b>357.30</b>
6. The financial results for the six month ended March 31, 2024 are balancing figures between audited results for the full financial year and the published year to date figure upto half year ended September 30, 2023.
7. The Board of Directors have not recommended any dividend for the period.
8. Previous Period's figures have been regrouped or rearranged wherever necessary.
9. The above Standalone financial results of the Company are available on the the Company's website (www.tramwayinc.com) and also on the website of BSE SME (www.bseindia.com), where the shares of the Company are listed.

Place: Bengaluru  
Date: 14/11/2024

For and on behalf of the Board of Directors  
Tramway Technologies Limited

*Kalavathy*

KALAVATHY BYLAPPA  
Managing Director  
DIN: 03550060



**TRANWAY TECHNOLOGIES LIMITED**

REGD OFFICE: GF-01, PALLAVI ENCLAVE 26TH MAIN, 17TH CROSS, J P NAGAR 6TH PHASE BANGALORE Bangalore KA 560078 IN

CIN L74900KA2015PLC079480, E-MAIL:-hr.ind@tranwayinc.com, WEBSITE:-www.tranwayinc.com

**STATEMENT OF CONSOLIDATED AUDITED ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2024**

(Rs. In Lakhs)

Sl. No.	Particulars	As at 30.09.2024	As at 31.03.2024
		Un-Audited	Audited
<b>I</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
	<b><u>1) SHAREHOLDERS' FUNDS</u></b>		
	(a) Share Capital	1,059.88	1,059.88
	(b) Reserves and Surplus	610.97	632.24
		<b>1,670.85</b>	<b>1,692.12</b>
	<b><u>2) NON-CURRENT LIABILITIES</u></b>		
	(a) Long-term Borrowings	452.98	391.95
		<b>452.98</b>	<b>391.95</b>
	<b><u>3) CURRENT LIABILITIES</u></b>		
	(a) Short Term Borrowings	124.33	122.63
	(b) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and		
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	7.50	3.92
	(c) Other Current Liabilities	108.86	77.08
	(d) Short- term Provisions	1.38	1.38
		<b>242.07</b>	<b>205.02</b>
	<b>TOTAL</b>	<b>2,365.92</b>	<b>2,289.08</b>
<b>II</b>	<b><u>ASSETS</u></b>		
	<b><u>1) NON-CURRENT ASSETS</u></b>		
	(a) Property Plant and Equipment and Intangible Assets		
	(i) Property, Plant and Equipment	10.56	12.39
	(ii) Intangible Assets	1,124.15	1,124.15
	(iii) Intangible Assets Under Development	60.00	60.00
	(b) Deferred tax assets (net)	4.81	4.95
	(c) Other non-current asset	8.25	8.25
		<b>1,207.77</b>	<b>1,209.73</b>
	<b><u>2) CURRENT ASSETS</u></b>		
	(a) Trade receivables	114.44	93.79
	(b) Cash and Cash Equivalents	18.21	29.10
	(c) Short- term Loans & Advances	1,025.51	956.46
		<b>1,158.16</b>	<b>1,079.35</b>
	<b>TOTAL</b>	<b>2,365.92</b>	<b>2,289.08</b>

For and on behalf of the Board of Directors of  
Tranway Technologies Limited

*Kalavathy*  
KALAVATHY BYLAPPA  
Managing Director  
DIN: 03550060



Place: Bengaluru  
Date: 14/11/2024

**TRANWAY TECHNOLOGIES LIMITED**

REGD OFFICE: GF-01, PALLAVI ENCLAVE 26TH MAIN, 17TH CROSS, J P NAGAR 6TH PHASE BANGALORE Bangalore KA 560078 IN

CIN L74900KA2015PLC079480, E-MAIL:-hr.ind@tranwayinc.com, WEBSITE:-www.tranwayinc.com

**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 30th SEPTEMBER 2024**

(Rs. in Lakhs except EPS data)

Sl. No.	Particulars	Half Year ended			Year Ended
		30.09.2024	31.03.2024	30.09.2023	31.03.2024
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
I	Revenue from Operations	258.88	222.42	241.85	464.27
II	Other Income	-	4.74	3.91	8.65
III	<b>Total Income (I+II)</b>	<b>258.88</b>	<b>227.16</b>	<b>245.76</b>	<b>472.92</b>
IV	<b>Expenses</b>				
	(a) Employee Benefits Expenses	127.73	102.83	92.75	195.50
	(b) Finance Cost	11.74	11.96	4.87	16.83
	(c) Depreciation and Amortization Expenses	1.83	3.62	2.36	5.98
	(d) Other Expenses	138.70	110.35	161.43	271.79
V	<b>Total Expenses</b>	<b>280.00</b>	<b>228.77</b>	<b>261.43</b>	<b>490.19</b>
VI	<b>Profit / (loss) before exceptional items and tax (III-V)</b>	<b>(21.11)</b>	<b>(1.60)</b>	<b>(15.67)</b>	<b>(17.27)</b>
VII	Exceptional Items	-	-	-	-
VIII	<b>Profit/(loss) before tax (VI-VII)</b>	<b>(21.11)</b>	<b>(1.60)</b>	<b>(15.67)</b>	<b>(17.27)</b>
IX	<b>Tax Expense</b>				
	a) Current Tax	-	(0.99)	2.37	1.38
	b) Deferred tax	0.15	(0.18)	0.04	(0.14)
	c) Income tax for earlier year	-	-	-	-
X	<b>Net Profit / (Loss) for the period/year (VIII-IX)</b>	<b>(21.26)</b>	<b>(0.44)</b>	<b>(18.08)</b>	<b>(18.52)</b>
XI	<b>Details of equity share capital</b>				
	Paid-up equity share capital (Face value of equity share capital- Rs. 10/- each fully paid up)	1,059.88	1,059.88	1,059.88	1,059.88
XII	<b>Reserves excluding revaluation reserve</b>	<b>610.97</b>	<b>632.23</b>	<b>632.67</b>	<b>632.24</b>
XIII	<b>Earnings per share of Rs. 10/-each fully paid (not annualised for half yearly figures)</b>				
	Basic & Diluted (%)	(0.20)	(0.00)	(0.17)	(0.17)
	See accompanying notes to the financial results				






**TRANWAY TECHNOLOGIES LIMITED**

REGD OFFICE: GF-01, PALLAVI ENCLAVE 26TH MAIN, 17TH CROSS, J P NAGAR 6TH PHASE BANGALORE Bangalore KA 560078 IN

CIN L74900KA2015PLC079480, E-MAIL:-hr.ind@tranwayinc.com, WEBSITE:-www.tranwayinc.com

**STATEMENT OF CONSOLIDATED AUDITED CASHFLOW FOR THE YEAR ENDED 30th SEPTEMBER 2024**

(Rs. in Lakhs)

PARTICULARS	Year ended	
	30.09.2024	30.09.2023
	(Un-Audited)	(Un-Audited)
<b>A. Cash Flows from Operating Activities</b>		
Net Profit / (Loss) before Tax and Extraordinary Items	-(21.11)	(15.67)
Adjustments for -		
Depreciation and amortisation expenses	1.83	2.36
Interest Income	-	4.87
Finance Cost	11.74	(3.89)
Sundry Balance Written off	-	-
Operating Profit before Working Capital Changes	(7.55)	(12.32)
Adjustments to reconcile operating profit to cash flow provided by changes in working capital -		
(Increase)/Decrease in Other non current asset	-	(7.80)
(Increase)/Decrease in Trade Receivables	(20.65)	25.87
(Increase)/Decrease in Short terms loans and advances	(69.04)	(0.55)
Increase/(Decrease) in Trade Payables	3.58	(1.40)
Increase/(Decrease) in Other Current Liabilities	31.79	(29.18)
Cash Generated from Operations	(61.88)	(25.37)
Direct Taxes Paid (net of refunds)	-	(2.37)
Net Cash flows from/(used in) Operating Activities	(A) (61.88)	(27.74)
<b>B. Cash Flows from Investing Activities</b>		
Purchase of Property, Plant and Equipment	-	-
Interest Received	-	3.89
Net Cash flow from/(used in) Investing Activities	(B) -	3.89
<b>C. Cash Flows from Financing Activities</b>		
Proceeds from/(Repayment of) Long Term Borrowings	61.03	(4.87)
Proceeds from/(Repayment of) Short Term Borrowings	1.70	(8.59)
Finance costs	(11.74)	24.08
Net Cash flow from/(used in) Financing Activities	(C) 50.99	10.62
Net Increase/(Decrease) in cash and cash Equivalents (A+B+C)	(10.89)	(13.24)
Opening cash and cash Equivalents	29.10	44.91
Closing cash and cash Equivalents	18.21	31.67

**Note:**

- Cash and cash equivalents include cash in hand, bank balances on current accounts and Fixed deposit.
- Figures in brackets indicates cash outflows.
- The above Consolidated Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3 on 'Cash Flow Statement' notified by Companies(Accounting Standards) Rules, 2021.

For and on the behalf of the Board of Directors  
Tranway Technologies Limited

  
**KALAVATHY BYLAPPA**  
 Managing Director  
 DIN.03550060



Place: Bengaluru  
Date: 14/11/2024



**Notes:**

- 1 In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, the aforesaid statement of un-audited consolidated financial results for the half-year ended September 30, 2024, un-audited consolidated statement of assets and liabilities as at September 30, 2024 and statement of un-audited cash flow for the period April 01, 2024 to September 30, 2024, of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November 2024. The aforesaid results for the half-year ended September, 2024 have been subjected to limited review by the statutory auditors of the Company.
- 2 The classification/ disclosure of items in the financial results shall be in accordance with the Schedule III of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder.
- 3 Provisions for liabilities in respect of gratuity benefits are not made. However, it will be recognized as an expense in the statement of profit and loss account on actual basis during the period in which the eligible employee leaves the service of the Company and settlements of his dues are made based on actual calculation.  
The Company is in process of making compliance under "Accounting standard - 15 Employee benefit" under the companies (Accounting Standards) Rules 2006.
- 4 a) Business Segment  
The Company is primarily engaged in the business of providing manpower services and there is no separate reportable segment.  
b) Geographical Segment  
The Company is operating only in one geographical segment i.e. domestic environments.  
c) Since there is neither more than one business segments nor more than one geographical segment, as such disclosure on segment reporting as per Accounting Standard (AS) 17-Segment Reporting" is not applicable.
- 5 The Company has received an amount of Rs 357.30 Lakh ( net of IPO expenses of Rs 66.43 Lakh and bank charges of Rs. 0.28 Lakh) from proceeds out of initial public offering of the equity shares. The utilisation of the net IPO proceeds is summarised below:-

Particulars	(In Lakhs)
Issue Proceeds	424.00
Less: Issue Expenses till 31st March 2020	66.43
Less: Additional Issue Expenses in 31st March 2021	0.01
Less: Additional Issue Expenses in 31st March 2023	0.27
Net Proceeds of IPO	357.30
Amount Utilised as per the objects of the issue as per prospectus	-
Funds to be utilised ( Advance given for the purpose of Working capital appearing under the short term loans and advances)	357.07
Balance lying in Current Accounts	0.23
Total	357.30
- 6 The financial results for the six month ended March 31, 2024 are balancing figures between audited results for the full financial year and the published year to date figure upto half year ended September 30, 2023.
- 7 The Board of Directors have not recommended any dividend for the period.
- 8 Previous Period's figures have been regrouped or rearranged wherever necessary.
- 9 The above consolidated financial results of the Company are available on the the Company's website (www.tramwaync.com) and also on the website of BSE SME (www.bseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors of  
Tramway Technologies Limited

Place: Bengaluru  
Date: 14/11/2024

  
KALAVATHY BYIAPP  
Managing Director  
DIN: 03550060

