

January 28, 2025

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE SCRIP Code: 543425

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol: MAPMYINDIA

Sub: Submission of Press Release for Q3 FY2025 Results.

Dear Sir / Madam,

Please find attached herewith Press Release for Q3 FY2025 Results.

Kindly acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
For C.E. Info Systems Limited

Saurabh Surendra Somani
Company Secretary & Compliance Officer

Encl:
Press Release

MapmyIndia Q3FY25 Revenue grew 24.5% YoY and EBITDA grew 15.7% YoY

New Delhi, India, 28th January 2025: C.E. Info Systems Ltd. (“MapmyIndia”), India’s leading advanced digital maps and deep-tech products and platforms company, announced today its financial results for the Third Quarter and Nine months of FY2025 ended on 31st December 2024.

Key Consolidated Financial Highlights for Q3 and 9M FY25:

Particulars (Rs Cr)	Q3 FY25	Q3 FY24	YoY % Growth	9M FY25	9M FY24	YoY % Growth
Revenue from Operations	114.5	92.0	24.5%	319.7	272.5	17.3%
Total Income	123.9	103.6	19.6%	348.8	298.3	16.9%
EBITDA	41.7	36.0	15.7%	122.0	114.4	6.7%
EBITDA Margin (%)	36.4%	39.0%	-	38.2%	42.0%	
PAT	32.3	31.1	4.0%	98.6	96.2	2.5%
PAT Margin (%)	26.1%	30.0%	-	28.3%	32.0%	
Cash & Cash Equivalents (including financial instruments)	603.8	516.1	-	603.8	516.1	

Commenting on the Q3 and 9M FY25 results, **Rakesh Verma, Chairman & Managing Director, MapmyIndia**, said “In **Q3 FY25**, we successfully operationalized the joint venture with Hyundai Autoever in Indonesia, marking an important step in expanding our global footprint. As part of our long-term strategy, both the **Mappls App** and the **Mappls brand** will continue to be the integral part of the organization.

On the financial front, our **revenue** for Q3 FY25 reached ₹115 crore, showing a 25% YoY growth. Over the first nine months of FY25 (9M FY25), our revenue grew to ₹320 crore by 17%, up from ₹273 crore during the same period last year.

In terms of **profitability**, our EBITDA for Q3 FY25 was ₹42 crore, yielding a margin of 36%, compared to ₹36 crore in Q3 FY24 at 39%. For the first nine months of FY25, our EBITDA stood at ₹122 crore, with a margin of 38%, as compared to ₹114 crore and 42% margin recorded in the same period last year. We will continue to prioritize the **Mappls App** as a key strategic asset while we will calibrate the costs associated from Q4 onwards. Our Profit After Tax (PAT) for the first nine months of FY25 was ₹99 crore, up from ₹96 crore in 9M FY24.

In Q3 FY25, **Consumer Tech & Enterprise Digital Transformation (C&E)** revenue surged by 39% to ₹65 crore, while **Automotive & Mobility Tech (A&M)** revenue had a steady growth of 9% to ₹49 crore. In the first nine months of FY25, our A&M revenue grew by 16% YoY, while our C&E revenue saw a 19% increase. Our **Map-led** business delivered a very strong 33% growth to ₹87

crore in Q3 FY25, while the **IoT-led** business had a growth of 4% during the quarter due to delays in some anticipated business. However subscription services grew 31% year on year for the quarter. Our continued focus to build IoT-led business with higher margin subscription revenue has resulted in the IoT-led EBITDA margin to grow from 8% in 9M FY24 to 12% in 9M FY25.

Our efforts in the previous quarters culminated in securing a major deal with one of the largest global social media networks across all their app platforms in India, as well as significant wins in the burgeoning quick commerce space and BFSI vertical, which had a strong positive impact on our C&E business. We also made significant strides in customer acquisition and deepened relationships with existing clients through upselling and cross-selling initiatives. This included notable go-lives and project wins across various sectors, such as automotive, fleet management, tech startups, traditional corporations, government and defence."

About MapmyIndia (C.E. Info Systems Ltd) & Mappls

www.mapmyindia.com / about.mappls.com / www.mappls.com

C.E. Info Systems Ltd (NSE: MAPMYINDIA; BSE: 543425) is India's leading deep-tech digital map data, geospatial software and location-based IoT products, platforms, solutions and APIs company, offering proprietary digital maps as a service ("MaaS"), software as a service ("SaaS") and platform as a service ("PaaS"). The company provides its digital maps, software products, platforms, application programming interfaces ("APIs"), IoT and solutions to new-age tech companies, businesses across industry verticals, automotive OEMs, government organisations, developers and consumers, under the Mappls MapmyIndia brand. The company has served more than 2000 B2B and B2B2C customers since inception. The company pioneered digital mapping in India in 1995 and has earned its market leadership position in this industry and built a strong moat by capitalizing on our early mover advantage, developing proprietary and integrated technologies, full stack product offerings, continuous innovation and robust sustainable business model.

MapmyIndia has built India's most comprehensive, accurate, feature-rich and continuously updated digital map data product down to address and urban building level detail pan India, covering all towns, villages, and the entire road network of the country. The company is building not just 2D maps, but also 3D (with landmarks, terrains and city models), 4D (updating in near real-time), HD (high-definition and high-accuracy), RealView (photo-realistic representing actual ground reality), and hyper-local geo-demographics data-rich maps, to continuously evolve its AI-powered Digital Metaverse Twin of the Real World. The company is also building digital maps for other regions in the world, and has integrated global maps for over 200 countries into its Mappls platform. The company's platform provides extensive and comprehensive functionalities and ever expanding set of use cases, including mapping, location and navigation, geospatial data analytics, GIS (geospatial information systems) and AI, GPS tracking and IoT-based fleet management, logistics optimisation and workforce management, drone-based solutions, developer APIs, N-CASE solution suite (for Navigation, Connected vehicle telematics and services, ADAS safety i.e. advanced driving assistance systems, Shared and Electric) for Automotive & Mobility Tech (A&M), and Consumer tech and Enterprise digital transformation solution suite (C&E). More about the entire range of the company's products and platforms can be learned about from about.mappls.com.



The company's consumer facing products include the free Mappls App (accessible on the web at www.mappls.com & downloadable from mappls.com/getApp), which provides the best and fully indigenous maps, navigation, safety, hyper local and IoT gadget-enabled app experience for users, and Mappls Gadgets (www.mapplsgadgets.com), which provides a range of IoT-enabled gadgets for safety, convenience, entertainment of your vehicles and loved ones such as vehicle trackers, dash cameras, and in-dash and in-helmet navi-tainment systems for cars and 2-wheelers.

For more information, contact:

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Note: Except for the historical information and discussion contained herein, statements included in this release may constitute forward looking statements. These statements involve a number of risks and uncertainties that could cause actual results to differ materially from those that be projected by these forward looking statements. These risks and uncertainties include, but not limited to such factors as competition, growth, pricing environment, recruitment and retention, technology, wage inflation, law and regulatory policies etc. C.E. Info Systems Ltd. undertakes no obligation to update forward looking statements to reflect events or circumstances after the date thereof.