

SARASWATI COMMERCIAL (INDIA) LTD.

Regd.Off.:209-210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai-400021.

Tel:40198600 Fax:40198650 E-mail:saraswati.investor@gcvl.in,

Web:www.saraswaticommercial.com CIN:L51909MH1983PLC166605

Date: 26th September, 2024

To,
Corporate Relationship Department,
BSE Limited
P.J Towers, 25th Floor,
Dalal Street, Mumbai - 400 001

Ref: **BSE- Scrip code: 512020**

Disclosure pursuant to Regulation 30 read with Schedule III Part A Para A (7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Sub: Appointment of Mrs. Vaishali Dhuri (DIN: 03607657) as a Whole Time Director of the Company for a period of 3 consecutive years.

In continuation to our letter dated 29th July, 2024, we wish to inform you that at the 41st Annual General Meeting of the Company held on Thursday, 26th September, 2024 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") at the Registered Office of the Company at 209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021, the members of the Company inter-alia had considered & approved the appointment of Mrs. Vaishali Dhuri (DIN: 03607657) as a Whole Time Director of the Company for a term of 3 consecutive years with effect from 1st October, 2024 or the date of approval from the Reserve Bank of India whichever is later.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as Annexure - A.

Further, pursuant to Circular LIST/COMP /14/201B-19 dated June 20, 2018 it is hereby affirmed that Mrs. Vaishali Dhuri (DIN: 03607657) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Kindly take the same on your records and oblige.

Yours faithfully,

For Saraswati Commercial (India) Limited

Avani Sanghavi
Company Secretary & Compliance Officer
Membership No.: A29108

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Annexure A

Sr. No.	Details of Event	Information of Event
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mrs. Vaishali Dhuri (DIN: 03607657), presently Chief Financial Officer (CFO) of the Company, as a Whole-time Director of the Company for a period of 3 years, with effect from 1 st October, 2024 or the date of RBI approval whichever is later.
2	Date of appointment/ cessation (as applicable) & term of appointment	1 st October, 2024 or the date of RBI approval whichever is later. Terms of Appointment: Appointment as the Whole-time Director of the Company for a period of 3 years, with effect from 1 st October, 2024 or the date of RBI approval whichever is later. <i>(Note: The Company has filed the application for prior approval for appointment of Whole Time Director with RBI & the approval is pending from RBI.)</i>
3	Brief profile (in case of appointment).	Mrs. Vaishali Dhuri holds a bachelor's degree in Science. She has experience of over 24 years in the field of Accounting and Finance. She is associated with the Company as a Chief Financial Officer of the Company w.e.f. 13.02.2015.
4	Disclosure of relationships between directors (in case of appointment of a Director)	None of the Directors of the Company are inter-se related to Mrs. Vaishali Dhuri.