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SEAMEC/BSE/SMO/ARRESTOFVESSELSEAMECGALLANT/0212/2024

December 02, 2024

BSE Limited Phirojee Jeejeebhoy Towers, Dalal Street, Mumbai - 400001

Trading Symbol: 526807

Sub: Disclosure under Regulation 30(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We write to inform you that the Vessel SEAMEC GALLANT", owned by SEAMEC International FZE, wholly owned subsidiary of the Company (WOS) has been wrongfully arrested by an order issued by Fujairah Federal Court of First Instance. We are given to understand that M/s Glander International Bunkering – DMCC initiated this action towards non-payment of bunker, purported to be received from the sub-charterer.

The WOS has registered its protest with the Charterer with a strong advisory to resolve the matter at the earliest and at the same time, is contemplating legal action to protect its right and compensation of financial loss.

Due to the ongoing holidays in UAE, the settlement is taking some time, however, the WOS is taking all necessary steps to ensure release of the Vessel.

This intimation is being given pursuant to Regulation 30(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further developments in this matter will be informed shortly.

Date and time of occurrence of event: November 30, 2024 at 15:20 hours.

We request you to kindly take the above on your records.

Thanking you,

Yours Faithfully, **For SEAMEC LIMITED**

S.N. Mohanty President - Corporate Affairs, Legal and Company Secretary

ISO 9001: 2015

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