



Date: January 24, 2025

To,

The Manager

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block

Bandra Kurla Complex

Bandra (East),

Mumbai - 400 051

NSE Symbol: DIFFNKG

To,

The Manager

Corporate Relationship Department

BSE Limited

Floor 25, Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

BSE Scrip Code - 544264

Dear Sir/Madam,

Sub -: Intimation about Revision in Credit Rating under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30(6) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the "Regulations"), we hereby inform you of the revised credit ratings assigned by **Acuite Ratings & Research Limited** for the bank-based facilities of the Company, vide their letter dated January 14, 2025. The details of the ratings are as follows:

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	47.50	ACUITE A Stable Upgraded	-
Bank Loan Ratings	18.00	-	ACUITE A1 Upgraded
Total Outstanding Quantum (Rs. Cr)	65.50	-	-

The rating letter issued by Acuite Ratings & Research Limited is enclosed for your reference. The said intimation shall be available on website of the company at https://www.diffusionengineers.com/investors-relation.

Kindly take the above information on record.

Thanking You,
For Diffusion Engineers Limited

Chanchal Jaiswal

Company Secretary and Compliance Officer

ICSI Membership No.: A67136

Enclosed: as above



DIFFUSION ENGINEERS LIMITED

Regd. Office: T-5 & 6, M.I.D.C., Hingna Industrial Area, Nagpur - 440 016, Maharashtra, INDIA [t] 091-7104-232890, 234727, 236772, CIN: L99999MH2000PLC124154 [e] info@diffusionengineers.com, [w] www.diffusionengineers.com GSTIN: 27AAACD8008L1ZK



Rating Letter - Intimation of Rating Action

Letter Issued on: January 14, 2025 Letter Expires on: December 06, 2025 Annual Fee valid till: December 06, 2025

DIFFUSION ENGINEERS LIMITED

T 5 And 6, MIDC Industrial Area, Hingna Nagpur 440016 **MAHARASHTRA**

Kind Attn.: Prashant Garg, Director (Tel. No.9823104349)

Sir / Madam,

Sub.: Rating(s) Upgraded - Bank Loans of DIFFUSION ENGINEERS LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	47.50	ACUITE A Stable Upgraded	-
Bank Loan Ratings	18.00	-	ACUITE A1 Upgraded
Total Outstanding Quantum (Rs. Cr)	65.50	-	-

5W If reserves the right to revise the rating(s), along with the outlook, at any time, on the basis of new information, or other circumstances which 5W In believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by 5W by as required under prevailing SEBI quidelines and 5W hfB policies.

This letter will expire on **December 06, 2025** or on the day when 5W h takes the next rating action, whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit https://www.acuite.in/ OR scan the QR code given above to confirm the current outstanding rating(s).

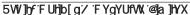
5W of will re-issue this rating letter on December 07, 2025 subject to receipt of surveillance fee as applicable. If the rating(s) is reviewed before **December 06, 2025**, 5VV by will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating is accepted and outstanding, the issuer is required to promptly furnish the INo Default Statement on the first working day of every month.

Sd/-Chief Rating Officer

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Annexure A. Details of the rated instrument						
Lender's Name	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook) Rating Action		
HDFC Bank Ltd	Cash Credit	Long-term	20.00	ACUITE A Stable Upgraded (from ACUITE A-)		
Yes Bank Ltd	Cash Credit	Long-term	5.00	ACUITE A Stable Upgraded (from ACUITE A-)		
Not Applicable	Proposed Long Term Bank Facility	Long-term	0.50	ACUITE A Stable Upgraded (from ACUITE A-)		
HDFC Bank Ltd	Bank Guarantee (BLR)	Short-term	10.00	ACUITE A1 Upgraded (from ACUITE A2+)		
HDFC Bank Ltd	Letter of Credit	Short-term	5.00	ACUITE A1 Upgraded (from ACUITE A2+)		
DBS Bank Ltd	Cash Credit	Long-term	15.00	ACUITE A Stable Upgraded (from ACUITE A-)		
ICICI Bank Ltd	Cash Credit	Long-term	7.00	ACUITE A Stable Upgraded (from ACUITE A-)		
ICICI Bank Ltd	Bank Guarantee (BLR)	Short-term	3.00	ACUITE A1 Upgraded (from ACUITE A2+)		
Total Facilities			65.50	-		

DISCLAIMER

An 5W Ibf rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. 5W Ibf ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, 5W Ibf; in particular, makes no representation or k UffUbhat'Yl dfYggYX cf ja d'JYX k Jh fYgdYWhirc h Y UXYei UMATUWN fUWncf Wa d'YHYbYgg cZh Y jbZcfa Uhjcb fY JYX i dcb" 5W Jbf is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings.5W Jbf ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by 5W Jbf; 5W Jbf B rating scale and its definitions.

Any inadvertent omission or error in the rating letter which is discovered or brought to the notice of Acuite shall be rectified as soon as reasonably practicable not later than 48 hours of such discovery or notice. Such error or omission shall not render Acuite liable to any person for any kind of loss or damage including, but not limited to, any special, incidental, indirect or consequential damages caused by errors or omissions, provided such omission or error is rectified as soon as possible after discovery/notice.