

CG Power and Industrial Solutions Limited

Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com
Corporate Identity Number: L99999MH1937PLC002641



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Our Ref: COSEC/129/2024-25

12th August, 2024

By portal

The Corporate Relationship Department

BSE Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code : 500093

The Assistant Manager - Listing

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Id: CGPOWER

Dear Sir/Madam,

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Changes in Senior Management Personnel.

We wish to inform you of the following changes in the Senior Management of the Company w.e.f. 12th August, 2024:

1. Mr. Ramesh Kumar, President – Industrial who was heading the Industrial Business will be moving into a new role and is designated as President- Strategic Businesses. Under the new role Mr. Ramesh will head the EV, Drives & Automation and CG Adhesives businesses and will also head the Risk and ESG initiatives.
2. Mr. Indraneel Dhaneshwar, Vice President – Motors Business will be the Head of Motors Business and designated in the category of Senior Management of the Company.
3. Mr. Sriram Rangarajan has been appointed as Executive Vice President- Consumer Electrical and SBU Head and designated in the category of Senior Management of the Company.

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4. Mr. Virendra Nandedkar has been appointed as Vice President – CGX Operations and Commercial Excellence and designated in the category of Senior Management of the Company.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are provided in '**Annexure A**'.

We would appreciate if you could take the same on record.

Thanking you

Yours faithfully,

For **CG Power and Industrial Solutions Limited**

Sanjay Kumar Chowdhary

Company Secretary and Compliance Officer

Encl.: As above

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Annexure A

Particulars	Details			
	Mr. Ramesh Kumar	Mr. Indraneel Dhaneshwar	Mr. Sriram Rangarajan	Mr. Virendra Nandedkar
Reason for change viz. Appointment, Resignation, Removal, Death or Otherwise	Change in Role and Responsibilities	Designation as Senior Management Personnel	Appointed as Executive Vice President- Consumer Electrical and SBU Head and part of the Senior Management of the Company	Appointed as Vice President – CGX Operations and Commercial Excellence and part of the Senior Management of the Company
Date of Appointment/ Cessation (as Applicable) and Term of Appointment	12 th August, 2024	12 th August, 2024	12 th August, 2024	12 th August, 2024
Brief Profile (In case of appointment)	Not Applicable	Please refer Annexure B.	Please refer Annexure B.	Please refer Annexure B.
Disclosure of relationships between Directors (In Case of appointment of a Director)	Not Applicable	Not Applicable	Not Applicable	Not Applicable

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Annexure B

Brief Profiles

1. Mr. Indraneel Dhaneshwar

Mr. Indraneel Dhaneshwar has over 25 years of experience in Operations, Supply Chain, Strategy and Sales across countries and continents. Mr. Indraneel has worked in ABB for more than 9 years in multiple roles and in his last role, he was responsible for Large Motors and Generators - India, Middle East, Africa and Latin America. Prior to ABB, he was associated with Cummins for over 8 years. Mr. Indraneel has Master of Business Administration (MBA) in Operations and Mechanical Engineering from Pune University.

2. Mr. Sriram Rangarajan

Mr. Sriram Rangarajan has over 28 years in the Consumer Appliance industry. He has a proven track record of driving business growth, enhancing profitability, and leading organizations through transformative periods. His leadership emphasizes team empowerment, strategic planning, and market expansion, focusing on sustainable growth and competitive advantage. He holds a DME in Mechanical Engineering from Shanmugha College of Engineering, a PGDBA from Symbiosis, and a BBA from the University of Madras. Before joining CG, Mr. Sriram served as CEO at Butterfly Gandhimathi Appliances Ltd., Vice President – Fans at Crompton Greaves Consumer Electricals Ltd. and General Manager at Whirlpool of India Ltd.

3. Mr. Virendra Nandedkar

Mr. Virendra Nandedkar has around 33 years of experience in Lean transformation. He has achieved notable successes, including optimizing global supply chains, designing 'Lean Architecture' for plant-level implementation. Mr. Virendra holds a Bachelor of Engineering in Production and has completed several prestigious programs, including the Senior Leaders Programme and Strategic Business Unit Management from IIM Ahmedabad, and 'Creating Level Pull and Lean Manufacturing' and 'Value Mapping of Service Organizations and Lean

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Management' from the Lean Enterprise Institute in Boston, USA. Before joining CG, Mr. Virendra founded Batir Innovations, where he provided Lean consultancy to Wabtec Transportation Systems. Previously, he held senior positions at prominent companies such as Mastercard Technologies, Ingersoll Rand India and China, Behr India Pvt Ltd, Agile Solutions, and Krohne Marshall Pvt Ltd.
